

**TYENDINAGA MOHAWK COUNCIL MINUTES
JULY 26, 2012**

A special meeting of the Tyendinaga Mohawk Council was held on Thursday, July 26, 2012 at 2:30 a.m. in the Council Chambers to review the 2011/2012 Mohawks of the Bay of Quinte Audit as of March 31, 2012.

Present: Chief R. Donald Maracle absent due to illness in family
Councillors: Roy C. Maracle, Douglas E. Maracle and Carl Ted Maracle arrived at 3:45 p.m.
Barry Brant absent
Staff: Dan Brant, CAO, Susan Maracle, Finance Officer
Guests: Jon Tuer, Wilkinson and Company Auditors and Dan Dickinson, Wilkinson and Company Auditors.

Jon Tuer presented the audit findings report as at March 31, 2012 and the audit report as at March 31, 2012.

There were no illegal acts. The allowance for doubtful accounts is \$470,099.00 for housing and \$68,678.00 for the general account.

The audit fees for fiscal year 2011/2012 is \$37,228.00.

There is a valuation issue for the Fibre Optics Project for work previously done by the former contractor.

The audit opinion for March 31, 2012 is unqualified.

Contribution from Aboriginal Affairs and Northern Development Canada as of March 31, 2012 was \$9,373,544.00 down from \$9,663,238.00 as of March 31, 2012.

Loans payable for CMHC Housing is \$3,814,037.00 as of March 31, 2012 for 6 different CMHC Housing projects.

The surplus as of March 31, 2012 is \$1,681,290.00 mostly from Casino Rama and Capital projects.

The annual surplus for March 31, 2011 was \$6,478,689.00 mostly from Casino Rama one time litigation settlements of the Ontario First Nations Limited Partnership Inc.

28 Bank of Montreal housing loan guarantees is \$2,017,007.00 and all payments are up to date as of March 31, 2012.

4 Bank of Montreal on reserve Business loan guarantees is \$333,558.00 and all payments are up to date as of March 31, 2012.

MOTION #1: Moved by Roy C. Maracle, seconded by Douglas E. Maracle that Council approve the Audit as at March 31, 2012 as prepared by Wilkinson and Company Auditors, and the Audit Findings Report dated March 31, 2012.
Carried.

MOTION #2: Moved by Douglas E. Maracle, seconded by Roy C. Maracle that Council approve the 2011/2012 Aboriginal Affairs and Northern Development Canada Funding Schedule and the 2011/2012 Federal Government Funding Schedule.
Carried.

MOTION #3: Moved by Douglas E. Maracle, seconded by Roy C. Maracle that Council approve the Canada Mortgage and Housing Corporation Audit Report as at March 31, 2012.
Carried.

Disclaimer: Comments of individual members may not necessarily reflect the opinion of the whole Council.

MOTION #4: Moved by Douglas E. Maracle, seconded by Roy C. Maracle that Council approve the Casino Rama Audit Report as at March 31, 2012 and Schedule 9.1 and Schedule 11.1.
Carried.

MOTION #5: Moved by Douglas E. Maracle, seconded by Carl E. (Ted) Maracle that Council approve a lease with the Hastings and Prince Edward County Board of Education for Unit 4 in the Business Centre in Shannonville effective August 1, 2012 to July 31, 2013 at a monthly rent of \$1,458.33.
Carried.

MOTION #6: Moved by Roy C. Maracle, seconded by Douglas E. Maracle that this meeting be adjourned. (4:30 p.m.).
Carried.

Recorded by:

Chief R. Donald Maracle