

**TYENDINAGA MOHAWK COUNCIL MINUTES
APRIL 2, 2012**

A special meeting of the Tyendinaga Mohawk Council was held on Monday, April 2, 2012 at 9:00 a.m. in the Council Chambers to discuss the Casino Rama Funds Investments, the MBQ insurance policy provisions and Community Wellbeing Data Software.

Present: Chief R. Donald Maracle
Councillors: Roy C. Maracle, Douglas E. Maracle, Barry Brant and Carl Ted Maracle
Staff: Angela Maracle, A/CAO absent for the Casino Rama Funds Investments portion due to illness, Sue Maracle, Finance and Bryce McMurter, Senior Manager Trainee.

Jeff Curtis, BMO Nesbitt Burns attended Council to review Casino Rama (OLG) Investments. Overall the MBQ BMO Nesbitt Burns Investment Portfolio earned 6.03% or \$711,155.00 in 2011.

Equities performed better than bonds in 2011

Since 2001-2012 the MBQ BMO Nesbitt Burns Investments has earned \$5,648,167.00.

Jeff Curtis recommended a realignment of the investment portfolio as follows Cash 5%, Bonds 75% and Equities 20%

MOTION #1: Moved by Roy C. Maracle, seconded by Douglas E. Maracle that the Tyendinaga Mohawk Council approve the following investment realignment for the 12.5 million dollar investment with the Bank of Montreal Nesbit Burns in accordance with the Casino Rama Investment Policy

1. Cash 5%
2. Bonds 75%
3. Equities 20%

M.C.R. #2012/13-001

Carried.

Fred Denison, Whitley Insurance attended Council to review the MBQ Insurance Policy provisions and premium for fiscal year 2012-2013 in the amount of \$293,647.00.

There has been a premium increase in the amount of \$24,862.00 partly due to the claims ratio, additional vehicles and an increase in the amount of coverage in MBQ houses.

The insurance broker for MBQ is Municipal Insurance Services and the Insurance carrier is ACE INA Insurance and Arch Insurance Company.

Council discussed the status of outstanding claims against MBQ and received a summary sheet on the status of those claims as of March 28, 2012.

The insurance company is offering free of charge to all insured First Nations a Risk Management Assessment Report.

Glen Maracle and Robert Green, MBQ Roads Department met with the insurance adjuster regarding an accident on the York Road that occurred on December 22, 2012.

MOTION #2: Moved by Douglas E. Maracle, seconded by Roy C. Maracle that Council approve payment to Whitley Insurance for the MBQ insurance premium in the amount of \$293,647.00, delete insurance coverage for the Tyendinaga Police Officers.

Carried.

MOTION #3: Moved by Roy C. Maracle, seconded by Douglas E. Maracle that Council approve drafting a letter to MBQ insurance regarding questions raised at today's meeting.

Carried.

Ainsley Leween attend Council for a conference call with Joe Barner and Wayne Thomas, DapaSoft and Daphne Armstrong, Project Lead Kenora Chiefs Advisory to discuss MBQ purchasing of the right to use Kenora Chiefs Advisory software for MBQ Client Registry.

Joe Barnes will call Chief Maracle this Afternoon if MBQ can purchase the right to use the Kenora Chiefs Advisory Client Registry for a payment of \$38,000.00.

MOTION #4: Moved by Douglas E. Maracle, seconded by Barry Brant that this meeting be adjourned. (12:30 p.m.)

Carried.

Recorded by:

Chief R. Donald Maracle