

**MOHAWKS OF THE BAY OF QUINTE  
CONSOLIDATED FINANCIAL STATEMENTS  
AS AT MARCH 31, 2020**

**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

	<u>Page</u>
<b>MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING</b>	1
<b>INDEPENDENT AUDITOR'S REPORT</b>	2 - 3
<b>FINANCIAL STATEMENTS</b>	
Consolidated Funds Statement of Financial Position	4
Consolidated Statement of Operations	5
Consolidated Statement of Change in Net Assets	6
Consolidated Statement of Cash Flows	7
Notes to Consolidated Financial Statements	8 - 30
<b>BALANCE SHEETS BY FUND</b>	
Balance Sheet - Band Operations Fund	Statement 1
Balance Sheet - Housing Fund	Statement 2
Balance Sheet - Turton Penn	Statement 3
Balance Sheet - Capital Fund	Statement 4
Balance Sheet - Funds on Deposit with Indigenous Services Canada ("ISC")	Statement 5
Balance Sheet - OFNLP2008 Fund	Statement 6
<b>STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE BY FUND</b>	
Statement of Operations and Changes in Fund Balance - Band Operations Fund	Statement 7
Statement of Operations and Changes in Fund Balance - Housing Fund	Statement 8
Statement of Operations and Changes in Fund Balance - Turton Penn	Statement 9
Statement of Operations and Changes in Fund Balance - Capital Fund	Statement 10
Statement of Operations and Changes in Fund Balance - Funds on Deposit with Indigenous Services Canada	Statement 11
Statement of Operations and Changes in Fund Balance - OFNLP2008 Fund	Statement 12
Statement of Operations - Band Operations Fund	Statement 13
<b>STATEMENT OF CASH FLOWS BY FUND</b>	
Statement of Cash Flows - Band Operations Fund	Statement 14
Statement of Cash Flows - Housing Fund	Statement 15
Statement of Cash Flows - Turton Penn	Statement 16
Statement of Cash Flows - Capital Fund	Statement 17
Statement of Cash Flows - OFNLP2008 Fund	Statement 18



**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

	<b><u>Page</u></b>
<b>STATEMENTS OF OPERATIONS BY PROGRAM</b>	
General Government - Administration	Statement A
Band Property Maintenance/Harvest Managers	Statement B
Fire	Statement C
Roads	Statement D
Parks and Recreation	Statement E
Economic & Employment Development	Statement F
Lands, Estates & Research	Statement G
Child Welfare	Statement H
Home Support	Statement I
Community Health	Statement J
Service Delivery - Social Assistance / Employment Support	Statement K
Social Assistance	Statement L
Day Care	Statement M
Homemakers	Statement N
Elementary/Secondary Instruction & Liaison	Statement O
Quinte Mohawk School Operations & Maintenance	Statement P
School Busing	Statement Q
Post Secondary Education	Statement R
Water/Sewer	Statement S
Student Employment Program	Statement T
Capital Programs	Statement U
Specific Purposes	Statement V
Library Operation	Statement W
Community Services Building	Statement X
National Native Alcohol & Drug Abuse Program	Statement Y
Fetal Alcohol Effects	Statement Z

**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

	<u>Page</u>
<b>STATEMENTS OF OPERATIONS BY PROGRAM (Cont'd)</b>	
Aboriginal Healing & Wellness Strategy	Statement A1
Prenatal & Nutrition Program	Statement B1
Aboriginal Healing & Wellness - Shelter Operations	Statement C1
Police Office	Statement D1
Landfill Site	Statement E1
Management and Support	Statement F1
Aboriginal Head Start - Operations	Statement G1
Richmond Landfill Site	Statement H1
Home & Community Care	Statement I1
Aboriginal Diabetes Program	Statement J1
Healthy Babies/Healthy Children	Statement K1
Drinking Water Safety Program	Statement L1
Culbertson Tract Claim	Statement M1
Early Childhood Development	Statement N1
OHAHASE/HOPE Education	Statement O1
Water Treatment Plant	Statement P1
Tech Unit	Statement Q1
Environmental Program	Statement R1
Health Services Accreditation	Statement S1
Maternal Child Health	Statement T1
Fitness Centre	Statement U1
Demonstrated Mental Health	Statement V1
Mohawks Family Services Special Programs	Statement W1
Before and After School Program	Statement X1
Core Consultation Capacity Funding	Statement Y1
Nation Building	Statement Z1

**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

	<u>Page</u>
<b>STATEMENTS OF OPERATIONS BY PROGRAM (Cont'd)</b>	
Fibre to the Home - Operations	Statement A2
Water Truck	Statement B2
Building Healthy Communities	Statement C2
Brighter Futures	Statement D2
Community Wellness Building	Statement E2
Ontario Diabetes Strategy	Statement F2
AIAI Diabetes Education	Statement G2
Fit 3 Solar Project	Statement H2
Youth Fundraising	Statement I2
Food Resource Centre	Statement J2
Childrens Mental Health	Statement K2
Food For Learning	Statement L2
Administration Building Operations	Statement M2
Water Treatment Plant - Operations and Maintenance	Statement N2
Youth Suicide Prevention	Statement O2
Christ Church Renovations	Statement P2
Child Welfare - ISC Funded	Statement Q2
Community Energy Liaison Program	Statement R2
CWWF Projects	Statement S2
Developing Our Future - FNIYES	Statement T2
FNTI Siding and Roofing	Statement U2
Life Promotions	Statement V2
Family Well-Being	Statement W2
Property Services	Statement X2
Community Climate Change	Statement Y2
Home & Community Care - Ministry of Health	Statement Z2

**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

	<u>Page</u>
<b>STATEMENTS OF OPERATIONS BY PROGRAM (Cont'd)</b>	
New Paths Language & Culture	Statement A3
AIAI Child Welfare & Family Revitalization	Statement B3
Right To Play	Statement C3
AIAI Tobacco Research Project	Statement D3
AIAI Youth Council Support	Statement E3
Band Rep - ISC	Statement F3
Journey Together Program - Off Reserve	Statement G3
Journey Together Program - On Reserve	Statement H3
Primary Care	Statement I3
Crisis Mental Health	Statement J3
Victim Services	Statement K3
Beach Road Flood Rehabilitation	Statement L3
Watermain Distribution to Shannonville	Statement M3
Option Analysis	Statement N3
Labour Market Survey - Pilot Project	Statement O3
Elder's Lodge Upgrades	Statement P3
Community Centre Watermain Extension	Statement Q3
COVID Funding	Statement R3
Fit Project Construction	Statement S3
Turton Penn Remediation	Statement T3
Phase 3 Water Distribution Project	Statement U3
Ohahase Retro-Fit Program	Statement V3
Fire Hall Project	Statement W3
Medical Services Building	Statement X3
Airport Hanger Upgrades	Statement Y3
Airport Road Reconstruction	Statement Z3

**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

	<u>Page</u>
<b>STATEMENTS OF OPERATIONS BY PROGRAM (Cont'd)</b>	
Education Culture Language	Statement A4
York Road Reconstruction	Statement B4

**MOHAWKS OF THE BAY OF QUINTE  
TABLE OF CONTENTS  
AS AT MARCH 31, 2020**

**Page**

**INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT**

**SUPPLEMENTARY SCHEDULES**

Due from Band Members - Housing Loans (Principal Only)	Schedule A
Due from Band Members - Other Loans and Receivables (Principal Only)	Schedule B
Due from Band Members - Business Loans (Principal Only)	Schedule C
Due from Band Members - Rental Arrears	Schedule D
Due from Band Members - Turton Penn - Housing Loans (Principal Only)	Schedule E
Schedule of Salaries, Honoraria, Travel Expenses and Other	
Remuneration Paid to Chief and Council	Schedule F
Schedules of Salaries and Travel Expenses Paid to Unelected Senior Officials	Schedule G
Schedule of Bank of Montreal - Loan Guarantees - Housing Loans/Others	Schedule H
Schedule of Bank of Montreal - Loan Guarantees - Business Loans	Schedule I
Schedule of Capital Fund and Reserve Transfers - Band Operations	Schedule J



## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2020

The accompanying financial statements of the Mohawks of the Bay of Quinte and all the information in this annual report are the responsibility of management and have been approved by the Chief and Chief Administrative Officer on behalf of Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada. Financial statements are not precise since they include certain amounts based on estimates and judgments (see Measurement Uncertainty Page 9). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Mohawks of the Bay of Quinte maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Mohawks of the Bay of Quinte is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility.

The Band Council reviews the financial statements and recommends their approval. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. Council reports its findings when approving the financial statements for issuance to the Members. Council also considers, for review and approval by the members, the engagement of the external auditors.

The financial statements have been audited by Wilkinson & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Wilkinson & Company LLP has full and free access to the Band Council.

Doree Mance Chief

Sept 29, 2020

Angela M. Maracle Chief Administrative Officer

## **INDEPENDENT AUDITOR'S REPORT**

To the Chief Council and Band Members of the  
Mohawks of the Bay of Quinte

### **Opinion**

We have audited the consolidated financial statements of Mohawks of the Bay of Quinte (the Band), which comprise the consolidated statement of financial position as at March 31, 2020 and the consolidated statements of operations, change in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2020, and its results of operations, its changes in net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.



**INDEPENDENT AUDITOR'S REPORT  
(CONT'D)**

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Wilkinson & Company LLP*

BELLEVILLE, Canada  
September 25, 2020

Chartered Professional Accountants  
Licensed Public Accountants

**WILKINSON & COMPANY LLP - CHARTERED PROFESSIONAL ACCOUNTANTS**

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**MOHAWKS OF THE BAY OF QUINTE**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2020**

	2020 Consolidated \$	2019 Consolidated \$ (Restated - Note 2)
<b>FINANCIAL ASSETS</b>		
Cash - Note 5	25,891,878	28,231,942
Marketable securities - Note 6	16,790,785	11,086,296
Accounts receivable - Note 7	23,290,271	24,370,479
Due from Ernestown LP - Note 8	39,484	71,250
Due from Loyalist Solar LP - Note 9	41,607	
Investment in Loyalist Solar LP - Note 10	14,803,144	14,661,149
Funds held in trust with Indigenous Services Canada	566,784	551,061
	<b>81,423,953</b>	<b>78,972,177</b>
<b>LIABILITIES</b>		
Community Development Fund - Note 27	2,646,077	2,372,212
Accounts payable and accrued liabilities	6,668,502	3,670,355
Security deposits and prepaids	174,679	174,462
Deferred revenue - Note 13	11,908,758	17,284,059
Mortgage downpayments	17,453	6,363
Loans payable - Note 14, 15	7,972,212	7,724,121
Loans payable - Yaote LS Solar Inc. - Note 16	15,882,035	14,363,649
	<b>45,269,716</b>	<b>45,595,221</b>
<b>NET ASSETS</b>	<b>36,154,237</b>	<b>33,376,956</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - Note 17	89,422,553	76,976,059
Prepaid expenses and inventories	74,394	66,112
	<b>89,496,947</b>	<b>77,042,171</b>
<b>ACCUMULATED SURPLUS - Note 23</b>	<b>125,651,184</b>	<b>110,419,127</b>
<b>CONTINGENCIES - Note 26</b>		

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020**

	Budget \$	2020 Actual \$	2019 Actual \$ (Restated - Note 2)
<b>REVENUES</b>			
Indigenous Services Canada	42,061,669	26,078,590	14,114,420
Health and Welfare	3,581,728	2,795,449	2,788,212
Canada Mortgage and Housing Corporation	324,730	304,862	272,840
Kagita Mikam	116,990	173,111	406,053
Other contributions from Federal government	3,750,000	32,406	77,006
Contributions from Province of Ontario	8,391,900	6,510,551	5,793,923
Association of Iroquois and Allied Indians	922,993	978,301	959,579
County of Hastings	219,860	160,774	189,737
Rental income - housing	1,081,620	1,075,989	1,044,299
Rental income - Turton Penn	7,800	7,800	7,800
Rental income - operations	257,488	272,460	257,293
Interest revenue	1,318,274	1,509,394	1,332,959
Program User Fees/Sales/Insurance Proceeds & other	8,709,283	2,534,522	2,284,168
Rental and lease income - Ottawa trust account		15,723	11,144
OFNLP2008 - Statement 12	5,049,097	4,568,334	5,071,122
Interest revenue on reserve funds		36,095	33,863
Yaote ET Wind Inc. - Note 24		82,581	44,129
Yaote LS Solar Inc. - Note 24		978,473	297,500
	<b>75,793,432</b>	<b>48,115,415</b>	<b>34,986,047</b>
<b>EXPENSES</b>			
Band operations	46,833,845	23,767,031	22,351,884
Housing projects	4,396,895	1,843,344	1,807,148
Turton Penn	16,532	15,186	40,844
OFNLP2008 - Statement 12	4,500,024	2,358,599	1,985,852
Amortization	3,339,452	3,336,754	3,339,452
Yaote ET Wind Inc. - Note 24		44,040	108
Yaote LS Solar Inc. - Note 24		1,518,404	
	<b>59,086,748</b>	<b>32,883,358</b>	<b>29,525,288</b>
<b>ANNUAL SURPLUS</b>	<b>16,706,684</b>	<b>15,232,057</b>	<b>5,460,759</b>
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	<b>110,419,127</b>	<b>110,419,127</b>	<b>104,958,368</b>
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	<b>127,125,811</b>	<b>125,651,184</b>	<b>110,419,127</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
CONSOLIDATED STATEMENT OF CHANGE IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2020**

	Budget \$	2020 Actual \$	2019 Actual \$  (Restated - Note 2)
<b>ANNUAL SURPLUS</b>	<b>16,706,684</b>	<b>15,232,057</b>	5,460,759
Acquisition of tangible capital assets	(18,867,748)	(15,803,579)	(4,949,080)
Amortization of tangible capital assets	3,339,452	3,336,754	3,339,452
Write-down/disposal of tangible capital assets		20,331	36,262
	1,178,388	2,785,563	3,887,393
Decrease in prepaid expenses and inventories		(8,282)	86,014
<b>INCREASE IN NET ASSETS</b>	<b>1,178,388</b>	<b>2,777,281</b>	3,973,407
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>33,376,956</b>	<b>33,376,956</b>	29,403,549
<b>NET ASSETS AT END OF YEAR</b>	<b>34,555,344</b>	<b>36,154,237</b>	33,376,956

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2020**

	2020 Actual \$	2019 Actual \$ (Restated - Note 2)
<b>OPERATING ACTIVITIES</b>		
Annual Surplus	15,232,057	5,460,759
Adjustment for items which do not affect cash -		
Amortization	3,336,754	3,339,452
Interest earned on Reserve Funds	(36,095)	(33,862)
Investment income from Loyalist Solar LP	(973,000)	(297,500)
Write-down of tangible capital assets	20,331	36,262
Income earned on trust funds deposited with Indigenous Services Canada	(15,723)	(11,144)
Realized gain on investment	(158,126)	(65,647)
Amortized bond premiums - discounts	207,929	8,389
	17,614,127	8,436,709
Net change in non-cash working capital balances related to operations	(242,017)	13,744,454
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>17,372,110</b>	<b>22,181,163</b>
<b>CAPITAL ACTIVITIES</b>		
Purchase of tangible capital assets	(15,803,579)	(4,949,080)
<b>INVESTING ACTIVITIES</b>		
Purchase of marketable securities	(9,318,842)	(1,336,698)
Proceeds on sale of marketable securities	3,564,550	1,329,012
(Increase) in loans receivable	(751,787)	(506,374)
Purchase of partnership units of Loyalist Solar LP		(8,288,366)
Distributions from Loyalist Solar LP	831,005	
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(5,675,074)</b>	<b>(8,802,426)</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from long-term debt	2,572,467	8,288,366
Repayment of long-term debt	(805,988)	(764,154)
<b>CASH FLOWS PROVIDED FROM FINANCING ACTIVITIES</b>	<b>1,766,479</b>	<b>7,524,212</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>(2,340,064)</b>	<b>15,953,869</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>28,231,942</b>	<b>12,278,073</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>25,891,878</b>	<b>28,231,942</b>
<b>REPRESENTED BY:</b>		
Cash	25,891,878	28,231,942
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	1,684,581	163,375

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES**

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

**(a) Reporting Entity**

The Mohawks of the Bay of Quinte reporting entity includes the Mohawks of the Bay of Quinte First Nation government and all related entities that are:

- 1) Accountable for the administration of their financial affairs and resources directly to the First Nation; and
- 2) Owned or controlled by the First Nation.

This includes all aspects of the Band's operations including provision of social, educational, administrative and operational services.

The Tyendinaga Mohawk Council manages the affairs of the Mohawks of the Bay of Quinte government located on the Tyendinaga Mohawk Territory.

**(b) Internal Accounting**

The Band segregates its programs into funds which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions for the purposes of its internal accounting. The various funds have been combined for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Band maintains the following funds:

The *Band Operations Fund* which reports the general activities of the Band's Administration.

The *Housing Fund* which reports the social housing assets of the Band together with related activities.

The *Turton Penn* which reports the activities relating specifically to the Turton Penn property.

The *Capital Fund* which reports the tangible capital assets of the Band together with their related financing.

The *Trust Fund* which reports on trust funds owned by the Band and held by third parties.

The *OFNLP2008 Fund* which reports the activities relating specifically to the receipts of funds from the Ontario First Nations (2008) Limited Partnership, the subsequent investment income of these funds, and any approved expenditures.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**(c) Reporting Entity and Principles of Financial Reporting**

All controlled entities are fully consolidated on a line-by-line basis. Interorganizational balances and transactions are eliminated upon consolidation.

Organizations consolidated in the Mohawks of the Bay of Quinte financial statements include:

- Yaote Holdings Limited
- Yaote ET Wind Inc.
- Yaote LS Solar Inc.

The above organizations are owned 100% by Mohawks of the Bay of Quinte.

Yaote LS Solar Inc. has over 50% ownership of the Loyalist Solar LP partnership, which is a commercial enterprise that meets the definition of government business enterprise. Government business enterprises are included in the consolidated financial statements on a modified equity basis. Under the modified equity basis, only the Band's investment in the government business enterprise and its share of net income of the government business enterprise are recorded in these financial statements. No adjustments have been made to these figures as a result of the accounting principles of the government business enterprise not conforming with the accounting principles used in the financial statements.

These consolidated financial statements do not include entities that receive their own funding from Indigenous Services Canada.

These consolidated financial statements consolidate the assets, liabilities, and results of operations for the following funds that use accounting principles which lend themselves to consolidation:

- Band Operations Fund
- Housing Fund
- Turton Penn
- Capital Fund
- Trust Fund - Funds on Deposit with Indigenous Services Canada
- OFNLP2008 Fund

All inter-fund receivable and payable balances, along with any transfers and expenditures have been eliminated on consolidation.

**(d) Measurement Uncertainty**

In preparing the consolidated financial statements for the Mohawks of the Bay of Quinte, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include valuation of accounts receivable, inventories and the estimated useful life of tangible capital assets. Actual results could differ from those estimates.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**(e) Marketable Securities**

Marketable securities consist primarily of common and preferred shares, government treasury bills and corporate bonds with varying maturities and rates of interest. Marketable securities are carried at the lower of cost and market, where a decline in market value below cost is considered to be other than temporary in nature. Cost is determined on an average cost basis and market value is determined using quoted market prices on a portfolio basis.

**(f) Loans Receivable from Members**

All loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They have been classified as accounts receivable.

Loans are initially measured at fair value, net of loan origination fees and inclusive of transaction costs incurred.

Loans are subsequently measured at amortized cost, using the effective interest rate method, less any impairment losses.

Loans are reported at their recoverable amount representing the aggregate amount of principal, less any allowance or provision for impaired loans. Accrued interest is reported separately and is accounted for on the accrual basis for all loans.

If there is objective evidence that an impairment loss on member loans carried at amortized cost has incurred, the amount of the loss is measured as the difference between the loans carrying amount and the present value of expected cash flows discounted at the loans original effective interest rate. Short-term balances are not discounted.

The Band assesses whether objective evidence of impairment exists individually for financial assets that are individually significant.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of impairment loss is recognized in the annual surplus or deficit.

**(g) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**(g) Non-Financial Assets (Cont'd)**

**(i) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets excluding land and landfill sites are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	15 to 40
Buildings and building improvements	10 to 40
Vehicles	5 to 15
Machinery and equipment	5 to 40
Water/wastewater infrastructure	45 to 75
Streetlights	30
Roads infrastructure	15 to 25
Bridges and major culverts	40

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

**(ii) Contributions of Tangible Capital Assets**

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

**(iii) Natural Resources**

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

**(iv) Works of Art and Cultural and Historic Assets**

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**(g) Non-Financial Assets (Cont'd)**

**(v) Leased Tangible Capital Assets**

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

**(h) Inventories**

Inventories are valued at the lower of cost and net realizable value.

When the cost of inventories exceeds the net realizable value, the cost of inventories will be written down to net realizable value. Any such write-downs will be included in the cost of goods sold for the year of the write-down.

If circumstances or events lead to a subsequent increase in the net realizable value of the inventory that was written down, the amount of the write-down will be reversed and will reduce the cost of goods sold for the year of the reversal.

**(i) Revenue Recognition**

The Band follows the deferral method of accounting for contributions which include donations and government grants.

Revenue is recognized as it becomes receivable under terms of the applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability and are recognized as revenue as the stipulation liabilities are settled.

Income from investments is recognized as revenue during the period in which it is earned or becomes payable.

**(j) Reserves**

Reserves represent funds appropriated for general and specific purposes and are charged or credited to operations in the year appropriated or drawn down.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**(k) Financial Instruments**

**(i) Measurement of Financial Instruments**

The Band initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Band subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, marketable securities, accounts receivable and due from Ernestown LP and BluEarth Renewables Inc.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

**(ii) Impairment**

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is reflected in the annual surplus (deficit). When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus (deficit), up to the amount previously recognized as impaired.

**(l) Cash and Equivalents**

Cash and equivalents consist of cash on deposit and bank term deposits in money market instruments with maturity dates of less than three months from the date they are acquired.

**2. RESTATEMENT OF COMPARATIVE FIGURES**

In the prior period, it was determined that a 50% investment was made in Loyalist Solar LP, a government business enterprise, by Yaote LS Solar Inc. Yaote LS Solar Inc. is a wholly owned subsidiary of Yaote Holdings Limited which is a wholly owned subsidiary of Mohawks of the Bay of Quinte. In addition, a loan was issued from BluEarth Renewables Partnership in the same amount as the above investment. The investment and loan payable were not reflected in the consolidated financial statements, resulting in an understatement of assets of \$14,661,149, an understatement of liabilities of \$14,363,649 and an understatement of revenues of \$297,500, as the investment is accounted for using the modified equity method. There is no impact on the opening net assets.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**2. RESTATEMENT OF COMPARATIVE FIGURES (Cont'd)**

As a result of these prior period understatements, the consolidated financial statements of the fiscal year ending March 31, 2019 have been restated as follows:

**Consolidated Statement of Financial Position as at March 31, 2019**

	2019 as previously reported \$	Revision \$	2019 Restated \$
<b>FINANCIAL ASSETS</b>			
Investment in Loyalist Solar LP		14,661,149	<b>14,661,149</b>
<b>LIABILITIES</b>			
Loans payable - Yaote LS Solar Inc.		14,363,649	<b>14,363,649</b>
<b>ACCUMULATED SURPLUS</b>	110,121,627	297,500	<b>110,419,127</b>

**Consolidated Statement of Operations as at March 31, 2019**

	2019 as previously reported \$	Revision \$	2019 Restated \$
<b>REVENUES</b>			
Investment income from Loyalist Solar LP		297,500	<b>297,500</b>
<b>ANNUAL SURPLUS</b>	5,163,259	297,500	<b>5,460,759</b>

**Consolidated Statement of Cash Flows as at March 31, 2019**

The prior year restatement resulted in an increase in cash through proceeds of long-term debt and a decrease in cash through purchase of partnership units of Loyalist Solar LP of \$8,288,366 as well as a decrease in cash through the deduction of non-cash investment income from Loyalist Solar LP in the amount of \$297,500.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**3. FUTURE ACCOUNTING CHANGES**

**PS 3450 - Financial Instruments, PS 3041 - Portfolio Investments, PS 2601 - Foreign Currency Translation & PS 1201 - Financial Statement Presentation**

These Sections will be effective for fiscal years beginning on or after April 1, 2021. The main features of these sections include fair value measurement for derivatives and portfolio investments that are equity instruments quoted in an active market and the presentation of a change in the fair value of a financial instrument within a separate statement of remeasurement gains and losses. There are also greater disclosure requirements required by the Section 3450.

**PS 3280 - Asset Retirement Obligations**

This Section defines asset retirement obligations and establishes standards for recognizing and measuring asset retirement obligations and allocating asset retirement costs. This Section is effective for fiscal periods beginning on or after April 1, 2021.

**PS 3400 - Revenue**

This Section establishes standards for recognition and measurement of revenue from transactions with performance obligations ("exchange transactions") and those without performance obligations ("non-exchange transactions"). This Section is effective for fiscal periods beginning on or after April 1, 2022.

**4. ECONOMIC DEPENDENCE**

The Mohawks of the Bay of Quinte receives a substantial portion of its revenues pursuant to a funding agreement with Indigenous Services Canada and Ontario First Nations (2008) Limited Partnership, the Province of Ontario and accordingly, its continued operations are economically dependent on these sources of funding. ISC provided 54.20% of funding in the current year (2019 - 40.34%), OFNLP2008 provided 9.49% of funding (2019 - 14.49%) and Province of Ontario provided 13.53% of funding (2019 - 16.56%).

**MOHAWKS OF THE BAY OF QUINTE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

**5. CASH**

Cash is comprised of the following:

	2020 \$	2019 \$
Externally Restricted:		
Housing replacement reserve - CMHC	1,640,966	1,583,506
Internally Restricted:		
Community Development Fund	2,412,786	2,144,987
Turton Penn/Housing replacement reserve	485,784	419,212
	2,898,570	2,564,199
Unrestricted:		
Operating Fund	13,363,442	13,690,018
Housing Fund	3,718,733	3,048,038
Turton Penn	501,883	478,184
OFNLP2008 Fund	2,577,628	6,586,521
Yaote ET Wind Inc.	395,803	281,476
Yaote LS Solar Inc.	794,853	
	21,352,342	24,084,237
<b>Total Cash</b>	<b>25,891,878</b>	<b>28,231,942</b>

**6. MARKETABLE SECURITIES**

As set out in Note 1(e), the organization values marketable securities at cost except where there is a decline in market value below cost which is considered to be other than temporary in nature. The cost values and market values of marketable securities as at March 31, 2020 are as follows:

	2020		2019	
	Cost \$	Market Value \$	Cost \$	Market Value \$
Equities	3,898,377	4,490,516	2,473,347	3,465,414
Bonds	12,892,408	13,854,814	8,612,949	9,358,781
	16,790,785	18,345,330	11,086,296	12,824,195

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**7. ACCOUNTS RECEIVABLE**

Accounts receivable consists of the following:

	2020 \$	2019 \$
Due from Members:		
Housing loans	20,255,417	19,475,703
Housing loans - Turton Penn	626,083	648,328
Accrued interest - Housing loans	271,322	264,769
Rental arrears	23,373	27,126
Other loans and receivables	477,873	469,629
Other loans and receivables - Turton Penn	1,674	848
Business loans	5,881	5,881
	<b>21,661,623</b>	<b>20,892,284</b>
Less: Allowance for doubtful accounts	<b>588,208</b>	<b>516,212</b>
	<b>21,073,415</b>	<b>20,376,072</b>
Due from Others:		
Due from Government of Canada	1,300,502	3,124,765
Provincial government	258,399	656,988
Accrued interest receivable	107,454	80,868
Other accounts receivable (net of other payables)	550,501	131,786
	<b>2,216,856</b>	<b>3,994,407</b>
<b>Total Accounts Receivable</b>	<b>23,290,271</b>	<b>24,370,479</b>

**8. DUE FROM ERNESTOWN LP**

Yaote Holdings Limited is a wholly-owned subsidiary of the Band which holds investments in Yaote ET Wind Inc. and Yaote LS Solar Inc. Yaote ET Wind Inc. has an investment in Ernestown LP's wind power project. The assets of the subsidiaries have been consolidated for financial statement purposes and the receivable from Ernestown LP is an unsecured, non-interest bearing advance without fixed terms of repayment.

Based on the contract between the parties, Ernestown LP will pay Yaote ET Wind Inc. from its profits, in priority to any other distributions to Limited Partners, a cumulative annual distribution of \$50,000, such amount to be payable after payment of indebtedness. In addition to this, Ernestown LP shall pay an annual amount to Yaote ET Wind Inc. from its profits in priority to any other distributions to Limited Partners, after payment of indebtedness, an Overproduction Payment that is not able to be estimated at this time. During the March 31, 2020 year, the Overproduction Payment was \$NIL (2019 - \$5,658).

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**9. DUE FROM LOYALIST SOLAR LP**

Yaote Holdings Limited is a wholly-owned subsidiary of the Band which holds investments in Yaote ET Wind Inc. and Yaote LS Solar Inc. Yaote LS Solar Inc. has an investment in Loyalist Solar LP's solar power project. The assets of the subsidiaries have been consolidated for financial statement purposes and the receivable from Loyalist Solar LP is an unsecured, non-interest bearing advance without fixed terms of repayment.

Based on the contract between the parties, Loyalist Solar LP shall pay a quarterly amount to Yaote LS Solar Inc. from its profits in priority to any other distributions to Limited Partners, after payment of indebtedness, a Participation Payment that is estimated at \$200,000 annually. During the March 31, 2020 year, the Participation Payments were \$231,005 (2019 - \$NIL) with \$41,607 of this received subsequent to year-end. The Participation Payments are recognized as a reduction of the Investment in Loyalist Solar LP.

**10. INVESTMENT IN LOYALIST SOLAR LP**

Loyalist Solar LP is a Limited Partnership owned 50% by Yaote LS Solar Inc. Yaote LS Solar Inc. is a wholly owned subsidiary of Yaote Holdings Limited. Yaote Holdings Limited is a wholly owned subsidiary of Mohawks of the Bay of Quinte. Loyalist Solar LP is a Limited Partnership formed to design, develop, construct, finance and operate a solar-powered electricity-generating facility in Ontario. The carrying value of this investment accounted for, using the modified equity method, is \$14,803,144 (2019 - \$14,661,149). Loyalist Solar LP has a December 31 year end and the financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS").

Subsequent to year-end, on May 31, 2020, Mohawks of the Bay of Quinte through Yaote LS Solar Inc. (bare trustee corporation) received a \$2,550,257 partnership distribution from its investment in Loyalist Solar LP. The proceeds from the distribution were adjusted to service the outstanding loan payable to BluEarth Renewables Partnership described in Note 16.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**10. INVESTMENT IN LOYALIST SOLAR LP (Cont'd)**

The following table presents condensed financial information for this government business enterprise:

	December 31, 2019 \$ (000's)	December 31, 2018 \$ (000's)
<b>ASSETS</b>		
Cash	7,935	20,264
Accounts receivable	745	1,207
Property, plant and equipment	172,559	153,609
Other assets	2,745	
	<b>183,984</b>	<b>175,080</b>
<b>LIABILITIES</b>		
Accounts payable	6,242	16,944
Long-term debt	131,406	128,816
Other liabilities	15,070	
	<b>152,718</b>	<b>145,760</b>
<b>EQUITY</b>	<b>31,266</b>	<b>29,320</b>
	<b>183,984</b>	<b>175,080</b>
Revenue	11,522	642
Expenses	9,576	26
<b>NET INCOME</b>	<b>1,946</b>	<b>616</b>
Mohawks of the Bay of Quinte's investment in Loyalist Solar LP is determined as follows:		
	2020 \$	2019 \$
Opening balance	14,661,149	6,075,283
Purchase of partnership units		8,288,366
Partner distributions	(831,005)	
Share of earnings	973,000	297,500
	<b>14,803,144</b>	<b>14,661,149</b>

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**11. FUNDS HELD IN TRUST WITH INDIGENOUS SERVICES CANADA**

Trust Fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Amounts held are reflected in Statement 5 of these consolidated financial statements.

**12. CREDIT FACILITIES**

The Band has a Demand Loan Revolving Credit Facility whereby it can borrow up to \$500,000 from the Bank of Montreal. Advances exceeding \$250,000 require a specific Mohawk Council Resolution. This credit facility is reduced by the issuance of any letters of credit. At year end, the facility was not being utilized and bank indebtedness is \$Nil.

The Band also has a Demand Term Loan Non-Revolving Credit Facility whereby it can borrow up to \$2,500,000 from the Bank of Montreal to assist with construction of a Fire Hall. The interest rate is to be determined at the time of advance and will be the bank Prime Rate. Repayment terms will be interest only during the first year and maximum term and amortization is one to ten years and 300 months respectively. At year end, the funds had not yet been advanced.

**MOHAWKS OF THE BAY OF QUINTE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2020**

**13. DEFERRED REVENUE**

Deferred revenue consists of portions of the following grants from Indigenous Services Canada, the Province of Ontario and others for which the related expenditures were not made in the year ended March 31, 2020.

	2019	Funding Received	Revenue Recognized	2020
	\$	2020 \$	2020 \$	2020 \$
<i>Indigenous Services Canada</i>				
Minor Capital	226,939		179,042	47,897
Deseronto Water Treatment Plant	358,322		347,141	11,181
Solar Design	33,206			33,206
Water Treatment Plant	637,220			637,220
Post Secondary	110,260	3,087,508	3,197,768	
Climate Change	34,802		1,014	33,788
Child Welfare - Band Rep	239,212	138,846	164,975	213,083
New Paths	251,465		51,607	199,858
Community Centre Upgrades	63,663		955	62,708
Developing Our Future	313,356		112,892	200,464
QMS Instructional	67,146	1,009,194	1,072,675	3,665
Ohahase Instructional	122,783	563,302	304,883	381,202
Child Welfare	1,360,917	1,062,190	191,625	2,231,482
Solar Construction	889,907		17,250	872,657
Ohahase	58,114	386,904	396,492	48,526
Housing 4 Plex Construction	684,400		684,400	
Financial Management - Capacity Development	10,000			10,000
Flood	16,444	370,250	365,008	21,686
Water System Option Analysis	60,270		15,451	44,819
Turton Penn Remediation	229,723	591,843	507,738	313,828
Watermain Distribution to Shannonville	10,811,110	2,227,600	10,815,640	2,223,070
Beach Road Flood Rehabilitation	76,400	2,339,000	1,533,494	881,906
Roads and Bridges	99,295	396,084	271,697	223,682
Phase 3 project		1,000,000	153,284	846,716
Transformation funding		101,000	10,754	90,246
New Paths		343,137		343,137
QMS Operations		1,215,487	1,087,014	128,473
Enhanced housing allocation		524,664	178,292	346,372
Capital - new housing		349,776	168,860	180,916
Other		1,045,893	891,227	154,666
	16,754,954	16,752,678	22,721,178	10,786,454

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**13. DEFERRED REVENUE (Cont'd)**

	2019	Funding Received 2020	Revenue Recognized 2020	2020
	\$	\$	\$	\$
<i>Others</i>				
AIAI - Mental Wellness / Crisis Response	37,632	56,250	93,882	
AIAI - Tobacco Strategy	8,591	59,991	59,488	9,094
AIAI - Education / Language Strategy Mohawk Language	15,000		15,000	
Aboriginal Labour Force Development Circle	60,902		39,708	21,194
County of Lennox & Addington	36,138	305,232	286,951	54,419
Shelter Fundraising	48,693	14,969	5,868	57,794
Ontario Diabetes Strategy	255		17	238
Home and Community Programs	1,035	1,260	2,295	
EDSC Seniors Fitness Program	25,000		25,000	
Prosper Canada	20,000			20,000
Food Resource Centre	5,471	20,652	22,646	3,477
Child Welfare/other projects	43,755	(500)	28,486	14,769
Ministry of Transportation	79,496		5,124	74,372
Youth Fundraising	20,813	4,556		25,369
Ontario Trillium Housing Assessments	36,016		36,016	
Financial Management Board	25,000			25,000
Donation to Bear Cubs	11,692	3,395	15,087	
LHINS Strategy	30,001			30,001
Hastings Food for Learning	13,615	52,625	21,742	44,498
Blue Earth Training	10,000	7,625	17,625	
Various COVID-19 funds		152,415	558	151,857
Health Canada		3,087,259	2,541,813	545,446
Other miscellaneous		268,608	223,832	44,776
	529,105	4,034,337	3,441,138	1,122,304
Total deferred revenue	17,284,059	20,787,015	26,162,316	11,908,758
<b>REPRESENTED BY:</b>				
Housing Fund	720,416			180,916
Band Operations Fund	16,563,643			11,727,842
	17,284,059			11,908,758



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**14. LOANS PAYABLE - CAPITAL FUND**

	2020 \$	2019 \$
<i>Capital Fund - CMHC Projects</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - 2.70%, due October, 2023 repayable over 25 years with blended monthly instalments of \$4,209, secured by a guarantee agreement from Indigenous Services Canada.	172,368	217,577
Mortgage payable, Canada Mortgage and Housing Corporation - 1.12%, due on demand (renewal in process), repayable over 25 years with blended monthly instalments of \$5,589, secured by a guarantee agreement from Indigenous Services Canada.	310,107	373,319
Mortgage payable, Canada Mortgage and Housing Corporation - 1.11%, due April, 2021, repayable over 25 years with blended monthly instalments of \$2,311, secured by a guarantee agreement from Indigenous Services Canada.	156,584	182,423
Mortgage payable, Canada Mortgage and Housing Corporation - 0.60% due December, 2020, repayable over 25 years with blended monthly instalments of \$4,401, secured by a guarantee agreement from Indigenous Services Canada.	520,247	567,552
Mortgage payable, Canada Mortgage and Housing Corporation - 0.98%, due on demand (renewal in process), repayable over 25 years with blended monthly instalments of \$4,788, secured by a guarantee agreement from the Indigenous Services Canada.	801,302	850,638
Mortgage payable, Canada Mortgage and Housing Corporation - 2.50%, due June 2023, repayable over 25 years with blended monthly instalments of \$11,810, secured by a guarantee agreement from the Indigenous Services Canada.	2,077,327	2,166,056
Mortgage payable, Canada Mortgage and Housing Corporation - 1.67%, due July 2024, repayable over 25 years with blended monthly instalments of \$4,403. secured by a guarantee agreement from Indigenous Services Canada.	1,032,117	
<i>Capital Fund - Administration Building Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 3.02%, due October, 2024, repayable over 5 years with blended monthly instalments of principal and interest totalling \$44,440, secured by an assignment of insurance.	2,274,189	2,738,585
	<b>7,344,241</b>	<b>7,096,150</b>

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**14. LOANS PAYABLE - CAPITAL FUND (Cont'd)**

Principal repayments on these loans over the next five years are as follows:

	\$	
2021	2,438,094	
2022	668,259	
2023	687,371	
2024	2,384,764	
2025	1,165,753	
	<hr/>	
	7,344,241	
	<hr/>	
	2020	2019
	\$	\$
Interest expense for the year on Note 14 loans payable	166,195	163,375
	<hr/>	<hr/>

**15. LOANS PAYABLE - OPERATIONS FUND**

Loans payable within the Operations Fund consist as follows:

	2020	2019
	\$	\$
Government of Canada - Culbertson Loan - original	473,271	473,271
Government of Canada - Culbertson Loan - 17/18 advance	154,700	154,700
	<hr/>	<hr/>
	627,971	627,971
	<hr/>	<hr/>

**Culbertson Loan**

During a prior year, the Tyendinaga Mohawk Council signed a loan with Indigenous Services Canada with respect to research, development and negotiation costs of its specific claim relating to the Culbertson Land Tract Settlement. During a prior year, a supplemental loan agreement was signed, with the Band being advanced a further \$154,700. At March 31, 2020, total funds advanced under these loan agreements amounted to \$627,971. The non-interest bearing loans are payable at the earliest of March 31, 2022 or a settlement date.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**16. LOANS PAYABLE - YAOTE LS SOLAR INC.**

Loans payable by Yaote LS Solar Inc. consist as follows:

	2020	2019
	\$	\$
BluEarth Renewables Partnership	15,882,035	14,363,649

**BluEarth Renewables Partnership Loan**

Fixed rate term loan agreement with BluEarth Renewables Partnership, bearing interest at 11%, due April 2039, repayable through distributions from the Loyalist Solar LP government business enterprise referred to in Note 10 (no set payments), secured by the partnership units owned by Yaote LS Solar Inc. in Loyalist Solar LP. Under the agreement, any outstanding portion remaining after 20 years will be forgiven. The current portion of the loan payable is variable based on the distribution payments to be applied to the loan. As this amount is not fixed, scheduled payments have not been disclosed.

	2020	2019
	\$	\$
Interest expense for the year on Note 16 loans payable	1,518,386	NIL

**17. TANGIBLE CAPITAL ASSETS**

Cost	Balance at March 31, 2019 \$	Additions \$	Disposals/ Transfers \$	Balance at March 31, 2020 \$
Land	1,617,547	50,000		1,667,547
Land improvements	6,275,655	91,340		6,366,995
Buildings and building improvements	34,831,985	1,165,234		35,997,219
Vehicles	4,272,328	153,364	125,509	4,300,183
Machinery and equipment	7,633,642	241,411		7,875,053
Water/wastewater infrastructure	37,180,703			37,180,703
Roads infrastructure	31,294,256	83,845		31,378,101
Bridges and major culverts	3,088,285			3,088,285
Streetlights	237,762			237,762
Assets under construction	2,667,929	14,018,385		16,686,314
Total	129,100,092	15,803,579	125,509	144,778,162

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**17. TANGIBLE CAPITAL ASSETS (Cont'd)**

Accumulated Amortization	Balance at March 31, 2019 \$	Disposals \$	Amortization Expense \$	Balance at March 31, 2020 \$
Land improvements	2,250,553		203,065	<b>2,453,618</b>
Buildings and building improvements	11,833,337		890,883	<b>12,724,220</b>
Vehicles	2,989,035	105,178	322,913	<b>3,206,770</b>
Machinery and equipment	3,486,091		373,977	<b>3,860,068</b>
Water/wastewater infrastructure	3,587,332		758,490	<b>4,345,822</b>
Roads infrastructure	25,510,413		724,463	<b>26,234,876</b>
Bridges and major culverts	2,267,554		56,739	<b>2,324,293</b>
Streetlights	199,718		6,224	<b>205,942</b>
<b>Total</b>	<b>52,124,033</b>	<b>105,178</b>	<b>3,336,754</b>	<b>55,355,609</b>

	Net Book Value March 31, 2020 \$	Net Book Value March 31, 2019 \$
Land	<b>1,667,547</b>	1,617,547
Land improvements	<b>3,913,377</b>	4,025,102
Buildings and building improvements	<b>23,272,999</b>	22,998,648
Vehicles	<b>1,093,413</b>	1,283,293
Machinery and equipment	<b>4,014,985</b>	4,147,551
Water/wastewater infrastructure	<b>32,834,881</b>	33,593,371
Roads infrastructure	<b>5,143,225</b>	5,783,843
Bridges and major culverts	<b>763,992</b>	820,731
Streetlights	<b>31,820</b>	38,044
Assets under construction	<b>16,686,314</b>	2,667,929
<b>Total</b>	<b>89,422,553</b>	<b>76,976,059</b>

**(a) Assets Under Construction**

Assets under construction having a value of \$16,686,314 (2019 - \$2,667,929) have not been amortized. Amortization of these assets will commence when the asset is put into service.

**(b) Tangible Capital Assets Disclosed at Nominal Values**

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**17. TANGIBLE CAPITAL ASSETS (Cont'd)**

**(c) Works of Art and Historical Treasures**

The Territory manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Territory sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

**18. RESERVE FOR BUS REPLACEMENT**

The changes in the reserve for busing during the year are as follows:

	2020 \$	2019 \$
Balance - Beginning of year	203,384	204,550
Add:		
Transfer from school busing - amortization charges	105,176	114,229
	308,560	318,779
Less:		
Transfer to school busing for acquisition of buses	(108,365)	(115,395)
Balance - End of year	200,195	203,384

**19. RESERVE FOR BUILDING REPLACEMENT**

In accordance with an agreement with Canada Mortgage and Housing Corporation relating to the construction of rental housing projects, the Band is required to establish a building replacement reserve in an annual amount of \$86,400 (\$82,200 in 2019). This reserve is comprised of the following:

	2020 \$	2019 \$
Balance - Beginning of year	639,039	547,567
Add:		
Allocation for year	86,400	82,200
Interest	11,863	9,272
	737,302	639,039
Less:		
Approved expenditures	(63,942)	
Balance - End of year	673,360	639,039

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**20. RESERVE FOR OPERATING SURPLUS**

CMHC Projects - Operating and Maintenance Surplus

This reserve is comprised of the following:

	2020 \$	2019 \$
Balance - Beginning of year	882,062	929,109
Add:		
Interest	16,453	17,906
Due from (to) Housing	34,741	(64,953)
Balance - End of year	933,256	882,062

**21. RESERVE FOR TURTON AND HOUSING REPLACEMENT**

	2020 \$	2019 \$
Balance - Beginning of year	419,828	354,444
Add:		
Interest	7,779	6,684
Allocation for year	58,700	58,700
	66,479	65,384
Balance - End of year	486,307	419,828

**22. DISCRETIONARY FUND**

	2020 \$	2019 \$
Balance - Beginning of year	50,126	50,126
No change during year	NIL	NIL
Balance - End of year	50,126	50,126

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**23. ACCUMULATED SURPLUS**

	2020 \$	2019 \$
Restricted:		
Equity in CMHC Replacement Reserve Fund	673,360	639,039
Equity in CMHC Operating Reserve Fund	933,256	882,062
	<u>1,606,616</u>	<u>1,521,101</u>
Internally Restricted:		
Equity in Bus Replacement Fund	200,195	203,384
Equity in Discretionary Fund	50,126	50,126
Equity in Housing Replacement Fund	477,962	412,321
Equity in Turton Penn Replacement Fund	8,345	7,507
	<u>736,628</u>	<u>673,338</u>
Unrestricted:		
Equity in Capital Assets Fund	82,078,312	69,879,909
Deficit in Operating Fund	131,669	(295,267)
Equity in Housing Fund	22,528,287	21,366,172
Equity in Turton Penn Fund	1,195,921	1,159,796
Equity in OFNLP2008 Fund	16,966,836	15,221,496
Yaote ET Wind Inc. - Note 24	82,562	44,021
Yaote LS Solar Inc. - Note 24	(242,431)	297,500
	<u>122,741,156</u>	<u>107,673,627</u>
Equity in Trust Funds held by Federal Government	566,784	551,061
Total Accumulated Surplus	<u>125,651,184</u>	<u>110,419,127</u>

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**24. ACCUMULATED SURPLUS - YAOTE ET WIND INC. AND YAOTE LS SOLAR INC.**

The accumulated surplus attributed to Yaote ET Wind Inc. is comprised of the following:

	2020 \$	2019 \$
<b>REVENUES</b>		
Ernestown Windpark LP	80,000	44,129
Interest revenue	2,581	
	<b>82,581</b>	<b>44,129</b>
<b>EXPENSES</b>		
Professional fees	44,020	
Bank charges	20	108
	<b>44,040</b>	<b>108</b>
<b>ANNUAL SURPLUS</b>	<b>38,541</b>	<b>44,021</b>
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	<b>44,021</b>	<b>NIL</b>
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	<b>82,562</b>	<b>44,021</b>

The accumulated surplus attributed to Yaote LS Solar Inc. is comprised of the following:

	2020 \$	2019 \$
<b>REVENUES</b>		
Investment income from Loyalist Solar LP	973,000	297,500
Interest revenue	5,473	
	<b>978,473</b>	<b>297,500</b>
<b>EXPENSES</b>		
Interest expense	1,518,386	
Bank charges	18	
	<b>1,518,404</b>	<b>NIL</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(539,931)</b>	<b>297,500</b>
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	<b>297,500</b>	<b>NIL</b>
<b>ACCUMULATED SURPLUS (DEFICIT) AT END OF YEAR</b>	<b>(242,431)</b>	<b>297,500</b>



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**25. FUNDS ON DEPOSIT WITH INDIGENOUS SERVICES CANADA**

The funds on deposit with Indigenous Services Canada reported in these consolidated financial statements include \$54,098 relating to the Turton Penn lease. Band Council does not recognize the validity of this lease. Under the terms of the Turton Penn lease which began before the turn of the century, certain lands comprising part of the Tyendinaga Mohawk Territory were leased to non-aboriginal people with the consideration consisting of 30 barrels of flour. The funds held by Indigenous Services Canada represent the accumulated monetary value of this commodity. By Mohawk Council Resolution No. 105 dated March 6, 1990, the Tyendinaga Mohawk Council does not recognize the payment of these monies to reinstate the lease to the Mohawks of the Bay of Quinte and are currently in the process of having them deleted from their Ottawa revenue account.

Commencing in 1990, Indigenous Services Canada has provided statements of which Indigenous Services Canada deposited further sums of \$16,310 in a separate account which monies also pertain to the Turton Penn lease. The amounts are not included in these consolidated financial statements as Tyendinaga Mohawk Council does not recognize these monies as funds belonging to the Mohawks of the Bay of Quinte.

Indigenous Services Canada has completed an environmental assessment on the western third of the Turton Penn leasehold area and that portion of Hastings County Road #2 within the eastern two-thirds of the Turton Penn leasehold area. Ontario and Canada must pass required Orders in Council to release \$1.2 million to the ISC Capital trust funds of the Mohawks of the Bay of Quinte.

**26. CONTINGENCIES**

The Mohawks of the Bay of Quinte has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

As of March 31, 2020, the Band has guaranteed loans totalling \$11,913,274 (principal balance) for housing purposes. All required payments under the loans have been made to date.

As of March 31, 2020, the Band has guaranteed loans totalling \$6,250 (principal balance) for On-Reserve Commercial loans. All required payments under the loans have been made to date.

The Band has been named as a defendant or is involved in three lawsuits, the outcomes of which are not determinable at this time, and as such, no estimate can be made with respect to the amount of possible loss.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**27. COMMUNITY DEVELOPMENT FUND UNDER ADMINISTRATION**

	2020 \$	2019 \$
Balance - Beginning of year	2,372,212	2,113,727
Add:		
Cigarette quota - Administration fee	264,836	265,472
Interest	40,857	39,902
	305,693	305,374
Less:		
Expenditures	(31,828)	(46,889)
Balance - End of year	2,646,077	2,372,212

**28. RELATED PARTY TRANSACTIONS**

The Band entered into the following transactions with key management personnel, which are defined by PS 2200, Related Party Disclosures, as personnel that could include:

- directors or members of the governing body of the Band, where that body has authority and responsibility for planning, directing and controlling the activities of the Band; and
- senior management of the entity, including the chief executive or permanent head and senior management group who have the day-to-day responsibility for managing the Band's activities and operations, and who have been delegated authority and executive powers to implement the planning, directing and controlling decisions and initiatives of the governing body.

	2020 \$	2019 \$
<b>Compensation</b>		
Salaries and benefits	744,693	648,396
Pension/CPP	63,167	54,751
Honoraria to Chief and Councillors	137,380	144,600

Amounts owing from and to key management personnel (excluding compensation due and accrued) at March 31, 2020 are \$214,071 (2019 - \$54,370) and \$Nil (2019 - \$Nil) respectively. The amounts owing from related parties are subject to regular payment terms for Band members and are included in accounts receivable.

**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**29. FINANCIAL RISKS AND CONCENTRATION OF RISK**

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, market (other price) risk, interest rate risk and liquidity risk. Other price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

**Credit Risk**

Credit risk is the risk of financial loss if a debtor fails to make payments of interest and principal when due.

The Band is exposed to this risk relating to its debt holdings in its investment portfolio. This risk is mitigated through the Band's investment policy which follows the investment policy as outlined under the Ontario First Nations Limited Partnership Agreement. All fixed income portfolios are monitored by management on a monthly basis.

Accounts receivable are short-term in nature and are not subject to material credit risk. The maximum exposure to credit risk and concentration of this risk is limited to the carrying value of these instruments.

There have been no significant changes from the previous period in the exposure to risk or policies used to measure risk.

**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk, and equity risk.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership.

**Currency Risk**

Currency risk relates to the Band operating in different currencies and converting non-Canadian revenue at different points in time at different foreign exchange levels when adverse changes in foreign currency exchange rates occur.

The Band holds marketable securities that are denominated in a foreign currency, and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. The marketable securities are of a short-term nature and management does not believe they represent a significant risk to the Band. The Band does not currently use derivative instruments to reduce its exposure to foreign currency risk.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure this risk.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**29. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)**

**Interest Rate Risk**

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates.

The Band is exposed to interest rate risk through its interest-bearing investments. As prevailing interest rates increase or decrease, the market value of the interest-bearing investments will change.

The Band is also exposed to interest rate risk through its credit facility discussed in Note 12 to these consolidated financial statements. As at year end, the interest rate risk from this credit facility is not significant, as it is not being utilized.

The Band is also exposed to interest rate risk on its loans payable with a carrying value of \$7,344,241 (2019 - \$7,096,150), as detailed in Note 14 to these consolidated financial statements. Changes in the market rate of interest will affect the fair market value of the loans payable. This risk is mitigated as the Band's maturity dates on these loans payable are spread out over several years and the Band's intention is to hold these instruments to maturity.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

**Equity Risk**

Equity risk is the uncertainty associated with the valuation of assets arising from changes in equity markets. The Band is exposed to this risk through its equity holdings within its investment portfolio.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership, which mitigates this risk.

**Liquidity Risk**

Liquidity risk is the risk that the organization will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

**30. BUDGETED FIGURES**

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band.



**MOHAWKS OF THE BAY OF QUINTE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

**31. COMPARATIVE FIGURES**

In order to conform with the financial statement presentation adopted for the current year, certain of the comparative figures have been regrouped.

**32. COVID-19**

Since the beginning of calendar 2020, a virus known as Coronavirus ("COVID-19") has caused a world-wide pandemic, including being present in Canada. The pandemic has had a considerable impact both globally and locally, which has the potential to create financial stress on the Band.

At the time that these financial statements were finalized, the Band has not seen a decrease in funding, however, it is expected that distributions from OFNLP2008 will be reduced. No other financial impact can be reasonably estimated at this time.

## Statement 1

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
BAND OPERATIONS FUND**

	2020 Actual \$	2019 Actual \$
<b>ASSETS</b>		
<b>RESTRICTED</b>		
Cash	2,412,786	2,144,987
Accrued interest	2,577	1,347
Due from general fund	230,715	225,877
	<u>2,646,078</u>	<u>2,372,211</u>
<b>CURRENT</b>		
Cash	13,363,442	13,690,018
Due from Government of Canada	1,200,376	3,028,871
Due from Province of Ontario	258,399	656,988
Accounts receivable	1,169,159	956,236
Prepaid expenses and inventories	74,394	66,112
Due from Housing Fund	381,918	
Due from OFNLP2008 Fund	2,506,458	2,530,844
Due from Yaote ET Wind Inc.	352,725	308,705
Current portion of amounts due from Band members	448,521	437,968
Less: Allowance for doubtful accounts	(118,109)	(46,113)
	<u>19,637,283</u>	<u>21,629,629</u>
<b>DUE FROM BAND MEMBERS</b>		
Other loans and receivables	477,873	469,629
Business loans receivable	5,881	5,881
	<u>483,754</u>	<u>475,510</u>
Less: Current portion included in above	(448,521)	(437,968)
	<u>35,233</u>	<u>37,542</u>
	<u>22,318,594</u>	<u>24,039,382</u>

The accompanying notes form an integral part of these consolidated financial statements

## Statement 1

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
BAND OPERATIONS FUND  
(CONT'D)**

	2020 Actual \$	2019 Actual \$
<b>LIABILITIES</b>		
<b>RESTRICTED</b>		
Community Development Fund	2,646,077	2,372,211
<b>CURRENT</b>		
Accounts payable and accrued liabilities	6,633,325	3,496,050
Security deposits and prepaids	3,605	17,474
Deferred revenue - Note 13	11,727,842	16,563,643
Due to Housing		744,725
Due to Community Development fund	230,715	225,877
Current portion of long-term debt	627,971	627,971
Due to Turton	67,069	33,188
	<b>19,290,527</b>	<b>21,708,928</b>
<b>LONG-TERM DEBT - Note 15</b>		
Due to Indigenous Services Canada - Culbertson	627,971	627,971
Less current portion included above	(627,971)	(627,971)
	<b>NIL</b>	<b>NIL</b>
<b>FUND BALANCE</b>		
<b>RESERVES</b>		
Bus replacement - Note 18	200,195	203,384
Discretionary Fund	50,126	50,126
	<b>250,321</b>	<b>253,510</b>
<b>FUND BALANCE - Statement 7</b>	<b>131,669</b>	<b>(295,267)</b>
	<b>381,990</b>	<b>(41,757)</b>
	<b>22,318,594</b>	<b>24,039,382</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
HOUSING FUND**

	2020 Actual \$	2019 Actual \$
<b>ASSETS</b>		
<b>RESTRICTED FUNDS</b>		
Cash	1,640,966	1,583,506
Due from unrestricted Housing Funds	34,741	64,954
	<b>1,675,707</b>	<b>1,648,460</b>
<b>CURRENT</b>		
Cash	4,196,182	3,459,755
Rental arrears	23,373	27,126
Accrued interest - Housing loans	271,322	264,769
Other accounts receivable (payable)	(618,658)	(824,450)
Due from ISC	72,996	72,996
Due from Canada Mortgage Housing Corporation	27,130	22,898
Due from Band Operations Fund		744,725
Current portion of amounts due from Band members	1,018,337	1,199,397
	<b>4,990,682</b>	<b>4,967,216</b>
<b>DUE FROM BAND MEMBERS</b>		
Housing loans receivable	20,255,417	19,475,703
Less:		
Allowance for doubtful loans receivable	(470,099)	(470,099)
Current portion included in above	(1,018,337)	(1,199,397)
	<b>18,766,981</b>	<b>17,806,207</b>
	<b>25,433,370</b>	<b>24,421,883</b>

The accompanying notes form an integral part of these consolidated financial statements



## Statement 2

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
HOUSING FUND  
(CONT'D)**

	2020 Actual \$	2019 Actual \$
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	35,182	174,308
Due to Band Operations Fund	381,918	
Due to Housing Restricted Funds	34,741	64,954
Security deposits and prepaids	170,295	156,248
Deferred revenue - Note 13	180,916	720,416
Mortgage downpayments	17,453	6,363
	<u>820,505</u>	<u>1,122,289</u>
<b>RESERVES</b>		
CMHC replacement reserves	673,360	639,039
Housing replacement reserve	477,962	412,321
CMHC operating reserves	933,256	882,062
	<u>2,084,578</u>	<u>1,933,422</u>
<b>FUND BALANCE</b>		
<b>FUND BALANCE - Statement 8</b>	<u>22,528,287</u>	<u>21,366,172</u>
	<u>25,433,370</u>	<u>24,421,883</u>

The accompanying notes form an integral part of these consolidated financial statements

## Statement 3

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
TURTON PENN**

	2020 Actual \$	2019 Actual \$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	501,883	478,184
Cash - replacement reserve	8,336	7,495
Accounts receivable from Band members	1,674	848
Due from Band Operations Fund	67,069	33,188
Current portion of amounts due from Band members	24,215	17,016
	<u>603,177</u>	<u>536,731</u>
<b>DUE FROM BAND MEMBERS</b>		
Housing loans receivable	626,083	648,328
Less:		
Current portion included in above	(24,215)	(17,016)
	<u>601,868</u>	<u>631,312</u>
	<u>1,205,045</u>	<u>1,168,043</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Security deposits and prepaids	779	740
<b>FUND BALANCE</b>		
<b>FUND BALANCE - Statement 9</b>	1,195,921	1,159,796
<b>REPLACEMENT RESERVE</b>	8,345	7,507
	<u>1,204,266</u>	<u>1,167,303</u>
	<u>1,205,045</u>	<u>1,168,043</u>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
CAPITAL FUND**

	2020 Actual \$	2019 Actual \$
<b>ASSETS</b>		
<b>TANGIBLE CAPITAL ASSETS - Note 17</b>	<b>89,422,553</b>	<b>76,976,059</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Current portion of long-term debt - Note 14	2,438,094	4,169,623
<b>LONG-TERM DEBT</b>		
Loans payable - Note 14	7,344,241	7,096,150
Less current portion included above	(2,438,094)	(4,169,623)
	4,906,147	2,926,527
<b>FUND BALANCE</b>		
<b>FUND BALANCE - Statement 10</b>	<b>82,078,312</b>	<b>69,879,909</b>
	<b>89,422,553</b>	<b>76,976,059</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
FUNDS ON DEPOSIT WITH INDIGENOUS  
SERVICES CANADA**

	2020 Actual \$	2019 Actual \$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	566,784	551,061
<hr/>		
<b>FUND BALANCE</b>		
Revenue account - Statement 11	546,320	530,597
Capital account - Statement 11	20,464	20,464
<hr/>		
	566,784	551,061
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
BALANCE SHEET AS AT MARCH 31, 2020  
OFNLP2008 FUND**

	2020 Actual \$	2019 Actual \$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	2,577,628	6,586,521
Marketable securities - Note 6	16,790,785	11,086,296
Accrued interest	104,881	79,523
	<b>19,473,294</b>	<b>17,752,340</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Due to Band Operations Fund	2,506,458	2,530,844
<b>FUND BALANCE</b>		
<b>FUND BALANCE - Statement 12</b>	<b>16,966,836</b>	<b>15,221,496</b>
	<b>19,473,294</b>	<b>17,752,340</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE AS AT MARCH 31, 2020  
BAND OPERATIONS FUND**

	2020 Actual \$	2019 Actual \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>		
General	92,497	(321,711)
Specific Purposes	240,205	220,882
Long-Term - Culbertson	(627,969)	(585,100)
	<u>(295,267)</u>	<u>(685,929)</u>
<b>ANNUAL SURPLUS - Statement 13</b>		
General	14,973,862	4,060,725
Specific Purposes	19,064	19,323
Long-Term - Culbertson		(42,869)
	<u>14,992,926</u>	<u>4,037,179</u>
Less: Net transfer to Capital Fund	(14,569,179)	(3,647,682)
Add: Transfer from Reserves - Schedule J	3,189	1,165
	<u>426,936</u>	<u>390,662</u>
<b>CHANGE IN FUND BALANCE</b>		
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>		
General	500,369	92,497
Specific Purposes	259,269	240,205
Long-Term - Culbertson	(627,969)	(627,969)
	<u>131,669</u>	<u>(295,267)</u>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE AS AT MARCH 31, 2020  
HOUSING FUND**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>21,366,172</b>	<b>21,366,172</b>	<b>21,747,802</b>
<b>ADD:</b>			
Elder's Lodge - Rental	127,332	127,693	126,641
Other laundry/donations	2,400	1,936	3,299
ISC Renovations			138,228
Indigenous Services Canada			
Capital - Housing	351,871	168,860	351,871
Inspections		10,430	10,430
Renovations		37,500	71,378
Housing Plex Construction	684,000	688,173	
Enhanced Housing Allocation	524,644	178,292	
Ontario Trillium Fund	37,800	18,916	30,584
Interest on housing loans	1,025,000	1,098,356	1,103,182
Other interest	36,000	80,284	76,076
Rental income	399,360	425,533	439,037
Other	24,000	32,942	45,831
Section 95 Phase II - Rental	91,152	80,965	85,463
CMHC - Assistance	18,650	19,017	18,803
Section 95 Phase III - Rental	104,676	91,565	80,857
CMHC - Assistance	30,470	30,470	30,470
Section 95 Phase IV - Rental	31,380	31,380	31,380
CMHC - Assistance	12,172	12,172	12,172
Section 95 Phase V - rental	64,980	66,309	63,159
Section 95 Phase V - assistance	36,651	36,651	36,651
Section 95 Phase VI - rental and laundry	63,660	66,800	66,175
CMHC - Phase VI	37,272	37,272	37,272
Section 95 Phase VII - rental and laundry	156,000	151,450	154,050
CMHC - Phase VII	128,879	139,191	137,472
Section 95 Phase VIII - rental and laundry	44,280	31,845	
CMHC - Phase VIII	60,636	30,089	
	<b>4,093,265</b>	<b>3,694,091</b>	<b>3,150,481</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement 8

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE AS AT MARCH 31, 2020  
HOUSING FUND  
(CONT'D)**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>LESS:</b>			
Elder's Lodge	216,311	151,857	185,563
Housing loan repayment incentive/rental incentive	185,000	188,198	184,299
Repairs and maintenance	226,870	274,932	382,196
Administration fee	55,050	55,050	55,050
Subdivision gas bills		8,368	15,859
Salaries/benefits	274,094	318,500	262,793
Ontario Trillium Fund	37,800	18,818	30,584
Other costs	231,547	69,682	200,963
Housing Inspector	66,250	51,485	54,544
Interest	5,000	4,590	8,361
Insurance	37,085	41,821	40,702
Transfer to Band Property Maintenance/Roads	246,535	219,744	
Transfer to Property Services	3,300		
House/land purchases		11,250	
Housing replacement reserve	51,000		
Section 95 Phase II	109,802	116,286	49,994
Section 95 Phase III	135,146	103,100	118,454
Section 95 Phase IV	43,552	11,378	29,452
Section 95 Phase V	101,631	55,827	63,227
Section 95 Phase VI	100,932	48,630	55,223
Section 95 Phase VII	284,879	108,444	106,394
Section 95 Phase VIII	104,916	27,958	
Transfer to Parks and Recreation	32,973	27,243	17,653
Transfer to Elders Lodge			16,486
Section 95 Phase VIII Construction		1,986	
Housing Plex Construction	960,000	47	
Enhanced Housing Allocation	524,644		
	4,034,317	1,915,194	1,877,797
<b>ANNUAL SURPLUS</b>	58,948	1,778,897	1,272,684
Net transfer to Capital Fund		(501,583)	(1,581,768)
Net transfer to reserves - Schedule J		(115,199)	(72,546)
<b>CHANGE IN FUND BALANCE</b>	58,948	1,162,115	(381,630)
<b>FUND BALANCE - END OF YEAR</b>	21,425,120	22,528,287	21,366,172

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND  
CHANGES IN FUND BALANCE AS AT MARCH 31, 2020  
TURTON PENN**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>1,159,796</b>	<b>1,159,796</b>	<b>1,144,645</b>
<b>ADD:</b>			
Rental income	7,800	7,800	7,800
Mortgage interest income	32,000	35,407	41,080
Other	5,000	8,804	7,815
	<b>44,800</b>	<b>52,011</b>	<b>56,695</b>
<b>LESS:</b>			
Park/parkette	6,150	1,240	1,347
Mortgage incentive/rental incentive	5,550	4,896	5,550
Insurance	930	1,624	930
Repairs & maintenance	3,202	7,426	33,017
	<b>15,832</b>	<b>15,186</b>	<b>40,844</b>
<b>ANNUAL SURPLUS</b>	<b>28,968</b>	<b>36,825</b>	<b>15,851</b>
Net transfer to Replacement Reserve	(700)	(700)	(700)
<b>CHANGE IN FUND BALANCE</b>	<b>28,268</b>	<b>36,125</b>	<b>15,151</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>1,188,064</b>	<b>1,195,921</b>	<b>1,159,796</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND  
CHANGES IN FUND BALANCE AS AT MARCH 31, 2020  
CAPITAL FUND**

	2020 Actual \$	2019 Actual \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>69,879,909</b>	<b>67,542,390</b>
<b>ADD:</b>		
Transfer from Housing Fund	501,583	1,581,768
Transfer from Band Operations Fund	14,569,179	3,647,682
Transfer from OFNLP2008 Fund	464,395	447,521
	<b>15,535,157</b>	<b>5,676,971</b>
<b>LESS:</b>		
Amortization of tangible capital assets	3,336,754	3,339,452
<b>CHANGE IN FUND BALANCE</b>	<b>12,198,403</b>	<b>2,337,519</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>82,078,312</b>	<b>69,879,909</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND  
CHANGES IN FUND BALANCE AS AT MARCH 31, 2020  
FUNDS ON DEPOSIT WITH INDIGENOUS SERVICES CANADA**

	Revenue \$	2020 Capital \$	Total \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>530,597</b>	<b>20,464</b>	<b>551,061</b>
<b>DEPOSITS:</b>			
Government interest	10,833		10,833
Leases and rentals	4,890		4,890
<b>ANNUAL SURPLUS</b>	<b>15,723</b>	<b>NIL</b>	<b>15,723</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>546,320</b>	<b>20,464</b>	<b>566,784</b>

	Revenue \$	2019 Capital \$	Total \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>519,453</b>	<b>20,464</b>	<b>539,917</b>
<b>DEPOSITS:</b>			
Government interest	6,295		6,295
Leases and rentals	4,849		4,849
<b>ANNUAL SURPLUS</b>	<b>11,144</b>	<b>NIL</b>	<b>11,144</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>530,597</b>	<b>20,464</b>	<b>551,061</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS AND  
CHANGES IN FUND BALANCE AS AT MARCH 31, 2020  
OFNLP2008 FUND**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>12,583,747</b>	<b>15,221,496</b>	<b>12,583,747</b>
<b>ADD:</b>			
OFNLP payments received	4,568,205	3,954,910	4,568,205
Bank interest	106,123	116,105	79,421
Investment income	299,533	345,975	348,260
Realized gain on investment	65,647	158,126	65,647
Gain (loss) on foreign exchange	9,589	(6,782)	9,589
	<b>5,049,097</b>	<b>4,568,334</b>	<b>5,071,122</b>
<b>LESS:</b>			
Amortized bond premiums - discounts	8,389	207,929	8,389
Management fees	102,760	109,573	102,760
Stock fees	1,165	1,249	1,165
Transfer to Recreation	21,320	27,409	17,657
Transfer to Fitness Centre	92,932	71,443	79,929
Transfer to Nation Building	269,746	209,226	201,635
Transfer to Lands Research	150,038	86,954	113,666
Richmond Landfill Site	15,000	8,651	
Transfer to New Administration Building	161,232	138,807	129,413
New Administration Building Loan Payments	529,786	72,454	82,265
Transfer to Fire Program	458,845	92,842	134,962
Transfer to Culbertson	145,000	80,224	92,105
Transfer to Tech			27,096
Health Related Policy	19,559	17,377	19,559
Transfer to Water Treatment Plant	218,501	131,672	127,952
Transfer to Fibre to the Home Operations		(48,804)	(127,393)
MBQ Landfill Site	51,688	53,677	74,903
Adult Mohawk Language Program / Nest	357,571	375,000	357,571
Hangar repairs			80
Transfer to Post Secondary Education	445,331	109,216	
Transfer to TMC Budget	90,422	64,174	
Transfer to Library	7,788	8,658	8,914
Transfer to Water & Sewer O&M	101,534	93,572	187,509
Transfer to FNTI Siding			61,683
Transfer to Beach Road Rehabilitation	69,400		
Transfer to Medical Service Building	367,708	268,006	54,037
Transfer to Environment DMAF			24,000
Transfer to WDISTR Watermain	757,642		205,995
Transfer to Fire Hall Project	41,255	13,500	
Transfer to Community Services Building	15,412	21,826	
Transfer to Student Employment Program		21,852	
Transfer to Core Consultation Capacity Funding		72,112	
Transfer to Lands, Estates & Research		50,000	
	<b>4,500,024</b>	<b>2,358,599</b>	<b>1,985,852</b>
<b>ANNUAL SURPLUS</b>	<b>549,073</b>	<b>2,209,735</b>	<b>3,085,270</b>
<b>LESS: TRANSFER TO CAPITAL FUND</b>		<b>(464,395)</b>	<b>(447,521)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>549,073</b>	<b>1,745,340</b>	<b>2,637,749</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>13,132,820</b>	<b>16,966,836</b>	<b>15,221,496</b>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BAND OPERATIONS FUND**

	2020			2019 Actual \$
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	
General Government - Administration	2,447,160	2,359,361	87,799	660,895
Band Property Maintenance	675,550	675,685	(135)	54,885
Fire	224,074	204,914	19,160	45,773
Roads	784,102	754,878	29,224	(1)
Parks & Recreation	116,302	110,942	5,360	
Economic & Employment Development	376,666	396,667	(20,001)	(1,743)
Lands, Estates & Research	280,177	230,178	49,999	(735)
Child Welfare	402,154	402,151	3	1
Home Support	666,591	657,764	8,827	(6)
Community Health	788,853	752,939	35,914	(143)
Service Delivery - Social Assistance / Employment Support	381,473	375,609	5,864	(18)
Social Assistance	657,618	654,104	3,514	(673)
Day Care	720,395	736,950	(16,555)	(28,130)
Homemakers	346,164	347,234	(1,070)	3,068
Elementary/Secondary Instruction & Liaison	1,681,613	1,681,612	1	13,882
Quinte Mohawk School Operations and Maintenance	1,119,032	622,234	496,798	(225,185)
School Busing	677,047	756,859	(79,812)	11,156
Post Secondary Education	3,457,971	3,457,972	(1)	1
Water/Sewer	553,818	595,114	(41,296)	(58,697)
Student Employment Program	31,097	31,097		
Capital Programs	970,376	912,741	57,635	
Specific Purposes	19,197	133	19,064	19,323
Library Operation	61,491	61,492	(1)	
Community Services Building	45,067	45,067		
National Native Alcohol & Drug Abuse Program	77,006	77,007	(1)	42,891
Fetal Alcohol Effects	18,596	18,617	(21)	(30)
Aboriginal Healing & Wellness Strategy	112,764	112,761	3	
Prenatal & Nutrition Program	41,170	41,171	(1)	(8)
Aboriginal Healing & Wellness - Shelter Operation	602,853	558,518	44,335	79,990
Police Office	75,309	75,309		(32,372)
Landfill Site	313,249	314,499	(1,250)	1
Management and Support	231,930	231,929	1	21
Aboriginal Head Start - Operations	327,400	320,638	6,762	3,216
Richmond Landfill Site	8,651	8,651		(3)
Home & Community Care	630,407	630,406	1	(6)
Aboriginal Diabetes Program	118,394	118,393	1	(1)
Healthy Babies/Healthy Children	90,075	90,085	(10)	
Drinking Water Safety Program	23,615	23,615		(1,620)
Culbertson Tract	80,224	80,224		(42,869)
Early Childhood	36,510	36,512	(2)	
Ohahase Education	644,606	644,607	(1)	
	20,916,747	20,206,639	710,108	542,863

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BAND OPERATIONS FUND  
(CONT'D)**

	2020			2019 Actual \$
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	
Balance Carried Forward	20,916,747	20,206,639	710,108	542,863
Water Treatment Plant				151,150
Tech Unit	262,376	262,377	(1)	1
Environmental Program	385,012	386,090	(1,078)	(1,752)
Health Services Accreditation	46,793	46,796	(3)	1
Maternal Child Health	80,370	80,371	(1)	
Fitness Centre	160,290	160,289	1	
Demonstrated Mental Health	31,148	31,201	(53)	(18)
Mohawks Family Services				
Special Programs	37,520	9,009	28,511	
Before and After School Program	17,797	15,400	2,397	3,183
Core Consultation Capacity Funding	127,458	136,384	(8,926)	(623)
Nation Building	280,070	280,070		
Fibre to the Home - Operations	701,313	586,785	114,528	(1)
Water Truck	241,474	241,743	(269)	58,698
Building Healthy Communities	141,398	141,398		
Brighter Futures	192,695	185,096	7,599	(31)
Community Wellness Building	221,683	203,908	17,775	67,557
Ontario Diabetes Strategy	265,717	265,718	(1)	5,596
AIAI Diabetes Education	19,563	19,567	(4)	(6)
Youth Fundraising	13,393	13,393		
Food Resource Centre	74,703	74,703		1
Children's Mental Health	319,600	294,937	24,663	(20)
Food For Learning	21,742	21,742		
Administration Building Operations	178,775	173,147	5,628	
Water Treatment Plant -				
Operations and Maintenance	350,139	350,141	(2)	
Youth Suicide Prevention	25,088	25,085	3	(104)
Christ Church Renovations	77,012	799	76,213	
Child Welfare - ISC Funded	191,625	188,435	3,190	
Community Energy Liaison Program				1,210
CWWF Projects	9,666	9,666		59,572
Developing our Future - FNIYES	188,641	188,641		1
Life Promotions	193,839	193,841	(2)	
Family Well-Being	149,096	149,097	(1)	1
Property Services	303,210	260,391	42,819	84,646
Community Climate Change	1,014	1,014		
Home & Community Care - Ministry of Health	150,243	139,436	10,807	(12)
	26,377,210	25,343,309	1,033,901	971,913

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BAND OPERATIONS FUND  
(CONT'D)**

	2020			2019 Actual \$
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	
Balance Carried Forward	26,377,210	25,343,309	1,033,901	971,913
New Paths Language & Culture	51,607	51,608	(1)	
AIAI Child Welfare & Family Revitalization	5,857	5,857		
Right To Play	27,532	27,262	270	390
AIAI Tobacco Research Project	59,488	59,488		
AIAI Youth Council Support	25,000	24,994	6	2
Band Rep - ISC	189,829	180,133	9,696	121,387
Journey Together Program - Off Reserve	286,951	286,952	(1)	
Journey Together Program - On Reserve	142,051	142,052	(1)	51,687
Primary Care	1,601,390	606,361	995,029	91,299
Crisis Mental Health	135,026	126,963	8,063	
Victim Services	158,748	155,450	3,298	
Beach Road Flood Rehabilitation	1,533,494		1,533,494	175,600
Watermain Distribution to Shannonville	10,815,640	172	10,815,468	1,669,885
Option Analysis	15,451	15,451		
Labour Market Survey - Pilot Project S3	39,708	39,708		
Elder's Lodge Upgrades				173,118
Community Centre Watermain Extension	955	955		781,898
COVID Funding	30,004	30,004		
Fit Project Construction	17,250	17,250		
Turton Penn Remediation	507,738	507,738		
Phase 3 Water Distribution Project	153,284		153,284	
Ohahase Retro-Fit Program	139,442	85,442	54,000	
Fire Hall Project	13,500		13,500	
Medical Services Building	268,006	30	267,976	
Airport Hanger Upgrades	46,949		46,949	
Airport Road Reconstruction	57,995		57,995	
Education Culture Language	10,754	10,754		
	42,710,859	27,717,933	14,992,926	4,037,179

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2020  
BAND OPERATIONS FUND**

	2020 Actual \$	2019 Actual \$
<b>OPERATING ACTIVITIES</b>		
Annual surplus	14,992,926	4,037,179
Adjustment for items which do not affect cash -		
Increase (decrease) in deferred revenue	(4,835,801)	11,844,038
Other transfer from reserve fund	3,189	1,165
Write-down of tangible capital assets	20,331	36,262
	10,180,645	15,918,644
Net change in non-cash working capital balances related to operations	4,358,332	90,606
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>14,538,977</b>	<b>16,009,250</b>
<b>CAPITAL ACTIVITIES</b>		
Purchase of tangible capital assets	(14,589,510)	(3,683,944)
<b>INVESTING ACTIVITIES</b>		
Increase in loans to band members	(8,244)	(4,509)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>(58,777)</b>	<b>12,320,797</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>15,835,005</b>	<b>3,514,208</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>15,776,228</b>	<b>15,835,005</b>
<b>REPRESENTED BY:</b>		
Restricted cash	2,412,786	2,144,987
Cash	13,363,442	13,690,018
	15,776,228	15,835,005
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2020  
HOUSING FUND**

	2020 Actual \$	2019 Actual \$
<b>OPERATING ACTIVITIES</b>		
Annual surplus	1,778,897	1,272,684
Net change in non-cash working capital balances related to operations		
Increase (decrease) in accounts receivable and rental arrears	(212,824)	194,068
Decrease in accounts payable and accrued liabilities	(139,126)	(142,250)
(Increase) decrease in due from other funds	1,126,643	(770,686)
Increase (decrease) in security deposits and prepaid rent	14,047	13,460
Increase (decrease) in deferred revenue	(539,500)	510,810
Net transfers from reserves	35,956	36,441
Increase (decrease) in mortgage downpayments	11,090	(16,621)
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>2,075,183</b>	<b>1,097,906</b>
<b>CAPITAL ACTIVITIES</b>		
Purchase of tangible capital assets	(1,214,070)	(1,265,134)
<b>INVESTING ACTIVITIES</b>		
Decrease in loans to Band members (net of repayment)	(779,714)	(546,992)
Repayment of long-term debt in capital fund	(341,593)	(316,633)
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(1,121,307)</b>	<b>(863,625)</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from mortgage payable	1,054,081	NIL
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>793,887</b>	<b>(1,030,853)</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>5,043,261</b>	<b>6,074,114</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>5,837,148</b>	<b>5,043,261</b>
<b>REPRESENTED BY:</b>		
Cash - restricted cash	1,640,966	1,583,506
Cash	4,196,182	3,459,755
	<b>5,837,148</b>	<b>5,043,261</b>
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	93,741	81,110

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2020  
TURTON PENN**

	2020 Actual \$	2019 Actual \$
<b>OPERATING ACTIVITIES</b>		
Annual surplus	36,825	15,851
Transfer to capital fund		
Net change in non-cash working capital balances related to operations	(34,668)	(4,744)
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>2,157</b>	<b>11,107</b>
<b>INVESTING ACTIVITIES</b>		
Interest on replacement reserve	138	121
Decrease in loans to Band members (net of repayment)	22,245	45,127
<b>CASH FLOWS PROVIDED FROM INVESTING ACTIVITIES</b>	<b>22,383</b>	<b>45,248</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>24,540</b>	<b>56,355</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>485,679</b>	<b>429,324</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>510,219</b>	<b>485,679</b>
<b>REPRESENTED BY:</b>		
Cash	501,883	478,184
Cash - replacement reserves	8,336	7,495
	<b>510,219</b>	<b>485,679</b>
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2020  
CAPITAL FUND**

	2020 Actual \$	2019 Actual \$
<b>OPERATING ACTIVITIES</b>		
Annual deficit	(3,336,754)	(3,339,452)
Adjustment for items which do not affect cash - Amortization	3,336,754	3,339,452
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>NIL</b>	<b>NIL</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>NIL</b>	<b>NIL</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>NIL</b>	<b>NIL</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>NIL</b>	<b>NIL</b>
<b>REPRESENTED BY:</b>		
Cash	NIL	NIL
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2020  
OFNLP2008 FUND**

	2020 Actual \$	2019 Actual \$
<b>OPERATING ACTIVITIES</b>		
Annual surplus	2,209,735	3,085,270
Net change in non-cash working capital balances		
Accrued interest	(25,358)	311
Due to Band Operations Fund	(24,386)	2,193,717
Realized gain on investment	(158,126)	(65,647)
Amortized bond premiums - discounts	207,929	8,389
Net change in non-cash working capital balances related to operations		(228,963)
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>2,209,794</b>	<b>4,993,077</b>
<b>CAPITAL ACTIVITIES</b>		
Repayment of long-term debt capital fund	(464,395)	(447,521)
<b>CASH FLOWS USED IN CAPITAL ACTIVITIES</b>	<b>(464,395)</b>	<b>(447,521)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of marketable securities	(9,318,842)	(1,336,698)
Proceeds on sale of marketable securities	3,564,550	1,329,012
<b>CASH FLOWS (USED IN) INVESTING ACTIVITIES</b>	<b>(5,754,292)</b>	<b>(7,686)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>(4,008,893)</b>	<b>4,537,870</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>6,586,521</b>	<b>2,048,651</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>2,577,628</b>	<b>6,586,521</b>
<b>REPRESENTED BY:</b>		
Cash	2,577,628	6,586,521
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	72,454	82,264

The accompanying notes form an integral part of these consolidated financial statements



## Statement A

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
GENERAL GOVERNMENT - ADMINISTRATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Tyendinaga Mohawk Council	97,396	97,396	97,396
Band support	394,492	377,477	501,319
Pension benefits	150,231	150,231	302,435
Non stat benefits	30,524	30,524	52,833
Financial administration support	10,000		
Donations			250
Road permits	500	496	
AIAI - Health and social committee initiatives	2,000		2,000
Interest revenue	220,274	280,796	99,530
Miscellaneous	6,410	7,592	6,606
Program administration fees	1,567,929	1,285,514	1,426,050
LHINS Engagement strategy	30,001		
Proceeds from leased vehicles	2,060	9,900	17,811
Quota admin fee	133,396	132,418	132,736
Legal bench tech issue		10,642	10,557
Transfer from OFNLP2008 Fund	90,422	64,174	
Prosper Canada	20,000		
	<b>2,755,635</b>	<b>2,447,160</b>	<b>2,649,523</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
GENERAL GOVERNMENT - ADMINISTRATION  
(CONT'D)**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>EXPENSES</b>			
Salaries and benefits	845,335	985,417	862,148
Pension/CPP	477,530	383,833	369,794
Honoraria to Chief and Councillors	145,500	129,780	144,600
Travel/Training	63,065	51,930	79,370
Office/other costs	298,245	330,278	224,588
Insurance	72,996	68,488	69,408
Professional fees/labour disputes	159,062	166,064	142,308
Donation - internal	2,571	3,151	2,700
Health and social committee initiatives	2,000		2,000
Iroquois Caucus		10,045	10,000
Labour dispute settlements / Early Retirement Incentive	143,273	99,245	76,212
Election costs	128,747	108,935	
Discretionary fund	12,857	11,500	5,500
Prosper Canada	10,446	6,094	
COVID-19 expenses		4,601	
	2,361,627	2,359,361	1,988,628
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>394,008</b>	<b>87,799</b>	<b>660,895</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BAND PROPERTY MAINTENANCE/HARVEST MANAGERS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Community buildings	59,914	60,998	59,914
Railway crossing	1,800	1,800	1,800
Streetlights	12,538	12,751	12,538
MIRR - airport hangar			2,140
Department of Fisheries & Oceans - Sea Lamprey	7,970	5,693	5,693
Ministry of Transportation	79,496	5,124	10,504
Miscellaneous revenue - industrial park		609	1,806
Other leases/miscellaneous	84,160	72,739	61,427
Transfer from Housing	169,671	142,880	
59er's Hall rent	13,200	12,900	12,000
Rental income Orange Lodge		(202)	2,950
Community centre rent	28,600	46,000	29,850
Transfer from Commercial Building	59,241	62,506	
Business centre operations	226,348	233,182	230,145
Spectra energy/Union Gas	17,487	18,570	17,487
	<b>760,425</b>	<b>675,550</b>	<b>448,254</b>
<b>EXPENSES</b>			
Salaries and benefits - maintenance	113,857	79,185	19,924
Salaries and benefits - Harvest Management/Other Costs	21,997	10,816	14,385
Utilities, gas, oil and diesel	13,000	20,555	
Grass - cutting/capital		(187)	4
Insurance	18,896	18,662	18,806
Ferry Lane project		840	2,902
Community centre	87,841	109,078	79,829
Business centre	308,748	260,186	162,613
Repairs and maintenance	110,617	146,057	71,902
Seniors Building		8,755	8,867
Street lights, permit, and signage	20,000	21,158	13,862
Old administration office			275
COVID-19 expenses		580	
	<b>694,956</b>	<b>675,685</b>	<b>393,369</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>65,469</b>	<b>(135)</b>	<b>54,885</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement C

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FIRE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Program funding	123,732	123,732	123,298
Other		7,500	3,430
Transfer from OFNLP2008 Fund - Statement 12	125,345	92,842	134,962
	<b>249,077</b>	<b>224,074</b>	<b>261,690</b>
<b>EXPENSES</b>			
Firehall design/doors/equipment			2,156
Administration	12,284	12,284	12,285
Honoraria	56,000	51,130	51,410
Repairs and maintenance - equipment	23,100	11,139	13,100
Telephone	4,000	2,733	3,048
Salaries and benefits	56,838	61,528	56,865
Utilities, gas, oil and diesel	23,000	18,596	20,877
Repairs and maintenance - fire hall	2,500	1,836	600
Equipment purchases	12,000	(2,353)	9,149
Other	20,355	16,724	12,632
Insurance	25,000	25,665	25,258
Travel and training	14,000	5,632	8,537
	<b>249,077</b>	<b>204,914</b>	<b>215,917</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>19,160</b>	<b>45,773</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement D

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ROADS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
County of Hastings	24,191	24,191	24,191
Indigenous Services Canada			
Regular	530,379	271,697	296,276
Capital	25,351	35,000	
Ministry of Transportation	364,200	364,200	387,954
Sale of equipment and other revenue		12,150	7,115
Transfer from Housing		76,864	
	<b>944,121</b>	<b>784,102</b>	<b>715,536</b>
<b>EXPENSES</b>			
Salaries and benefits - maintenance	241,984	289,656	242,548
Materials and maintenance overhead costs	90,000	101,288	87,490
Miscellaneous/Equipment	81,420	692	744
Gas and diesel	45,000	16,163	53,412
Repairs and maintenance - vehicles		56,641	68,641
Insurance	13,936	14,637	13,509
Bridges and culverts	10,000	14,410	2,158
Gutter cleaning	3,000	2,856	
Patching hardtop	20,000	15,032	19,514
Brushing / Tree trimming		200	17,000
Dustlayer	10,000	3,408	200
Gravel Resurfacing	41,500	29,805	8,333
Sanding and salting	200,354	182,487	165,643
Safety devices	10,000	6,040	12,498
Ditching		360	
Line painting	25,351	21,148	22,165
Sweeping hardtop			1,682
COVID-19 expenses		55	
	<b>792,545</b>	<b>754,878</b>	<b>715,537</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>151,576</b>	<b>29,224</b>	<b>(1)</b>

The accompanying notes form an integral part of these consolidated financial statements



## Statement E

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
PARKS AND RECREATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Fundraiser/other revenue	2,800	670	477
Transfer from OFNLP2008 - Recreation - Statement 12	21,320	27,409	17,657
Ministry of Tourism & Recreation - CARA Program	48,000	48,000	48,000
Transfer from housing - Statement 8	32,973	27,243	17,653
Ballfield rental	9,200	3,900	4,278
Rental games room	6,480	6,330	6,380
Summer camp fees	4,500	2,750	
	<b>125,273</b>	<b>116,302</b>	94,445
<b>EXPENSES</b>			
Salaries and benefits	58,916	62,124	58,277
Recreational activities/facilities/other	26,564	17,791	17,506
Communications	2,320	1,034	1,009
Parks program - costs	32,973	27,243	17,653
Summer camp supplies	4,500	2,750	
	<b>125,273</b>	<b>110,942</b>	94,445
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>5,360</b>	NIL

The accompanying notes form an integral part of these consolidated financial statements

## Statement F

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ECONOMIC & EMPLOYMENT DEVELOPMENT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Economic development/employment	216,300	214,046	216,300
Kagita Mikam			
Employment	107,745	82,878	96,971
First Nation Financial Management Board	25,000		
Economic Diversification Grant		50,000	
Eco-tourism revenue	7,500	10,875	
Other	15,000	18,867	
	<b>371,545</b>	<b>376,666</b>	<b>313,271</b>
<b>EXPENSES</b>			
Administration	31,425	21,630	30,784
Economic development			
Salaries and benefits	119,415	143,600	114,817
Travel	12,000	2,224	12,963
Other		1,242	
Economic related activities	41,000	67,963	36,429
Employment			
Salaries and benefits	94,502	79,576	84,860
Travel	5,000	1,465	1,679
Employment related activities	4,000	1,759	14,752
Communications	4,000	2,844	2,899
Professional services	12,655	12,048	7,932
Economic Diversification Grant expense		50,000	
Eco-tourism expenses		12,316	
Transfer to summer program			7,899
	<b>323,997</b>	<b>396,667</b>	<b>315,014</b>
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>47,548</b>	<b>(20,001)</b>	<b>(1,743)</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement G

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
LANDS, ESTATES & RESEARCH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Lands	194,920	143,223	194,920
Transfer from OFNLP2008 Fund - Statement 12	150,038	136,954	113,666
	<b>344,958</b>	<b>280,177</b>	<b>308,586</b>
<b>EXPENSES</b>			
Surveying	5,000		
Administration	19,492	19,492	19,492
Land and estates, Environment			
Salaries and benefits	154,908	116,652	164,505
Travel/training	6,000	3,344	1,961
Other	9,500	3,735	9,697
Lands Research			
Salaries and benefits	88,038	62,789	71,258
Travel/training	9,000	324	1,907
Other	13,000	7,010	9,302
Legal	40,000	16,832	14,523
Administration			16,676
	<b>344,938</b>	<b>230,178</b>	<b>309,321</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>20</b>	<b>49,999</b>	<b>(735)</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement H

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CHILD WELFARE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Province of Ontario - MCFCS			
Program	402,154	402,154	402,154
<b>EXPENSES</b>			
Salaries, benefits, pager duty	334,349	308,107	311,453
Travel and training			4,039
Other	32,447	35,596	48,151
Administrative fee	20,275	40,215	20,275
Occupancy charge - CWB Building	15,083	15,083	15,083
Insurance		3,150	3,152
	402,154	402,151	402,153
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	3	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
HOME SUPPORT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Province of Ontario - Ministry of Health (LHINS)	605,377	625,377	616,861
Ministry of Health - Enhancement	11,484	11,484	
Ministry of Health - One-time funding - OTN	5,250	5,250	5,250
Fees collected	17,000	24,480	25,147
	<u>639,111</u>	<u>666,591</u>	<u>647,258</u>
<b>EXPENSES</b>			
Salaries and benefits	400,654	391,662	383,512
Travel and other	75,326	71,567	78,583
Food	54,096	60,878	60,707
Rent	29,925	31,515	29,794
Supplies	45,220	69,179	58,869
Volunteer appreciation	3,250	2,038	5,159
One-time purchases	5,250	5,250	5,250
Administration fees	25,390	25,675	25,390
	<u>639,111</u>	<u>657,764</u>	<u>647,264</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>8,827</b>	<b>(6)</b>

The accompanying notes form an integral part of these consolidated financial statements



## Statement J

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COMMUNITY HEALTH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada - Community Health	581,820	594,861	581,820
Health Canada - Patient transportation	179,420	185,390	179,420
Health Canada - pandemic planning	2,000	2,000	2,000
AIAI Aids Initiative	3,298	6,008	3,298
COHI/Other		594	293
	<b>766,538</b>	<b>788,853</b>	<b>766,831</b>
<b>EXPENSES</b>			
Clerks			
Salaries and benefits	120,166	132,637	119,896
Travel and other	3,500	3,610	4,863
Nurses			
Salary and benefits	189,041	172,727	189,818
Travel and other	26,935	19,368	22,105
Health representatives			
Salary and benefits	137,457	119,496	129,567
Travel and other	42,600	54,159	52,975
Health and Welfare overheads	58,182	59,346	58,182
Patient transportation - direct	94,700	93,796	88,533
Patient transportation - overhead	43,701	34,319	50,273
Patient transportation - salaries and benefits	41,018	44,371	40,718
Telephone	3,940	3,851	4,707
Health Canada - pandemic planning	2,000	2,007	2,003
AIAI Aids Consultation	3,298	6,008	3,334
COVID-19 expenses		7,244	
	<b>766,538</b>	<b>752,939</b>	<b>766,974</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>35,914</b>	<b>(143)</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement K

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
SERVICE DELIVERY - SOCIAL ASSISTANCE / EMPLOYMENT SUPPORT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada - Service Delivery	110,815	110,815	110,800
Ministry of Community Social Services	160,300	160,300	160,913
MCSS - 100% funded	80,400	80,400	80,400
MCSS - 100% Transitional Support Fund	24,400	28,900	24,400
One time funding			750
Social assistance before engagement		500	4,800
COVID-19 funding		558	
	<b>375,915</b>	<b>381,473</b>	<b>382,063</b>
<b>EXPENSES</b>			
Salaries and benefits	213,655	216,484	203,561
Travel	18,000	15,998	18,834
Other	75,491	74,529	87,323
Telephone and fax	2,500	1,829	1,294
Administrative	41,355	41,355	41,355
Rent/occupancy	24,914	24,914	24,914
Social assistance reform engagement		500	4,800
	<b>375,915</b>	<b>375,609</b>	<b>382,081</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>5,864</b>	<b>(18)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
SOCIAL ASSISTANCE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Funerals		12,876	14,279
Adjustments			(649)
Province of Ontario - Ministry of Social Services			
100% Province Funded	852,865	644,742	669,333
	852,865	657,618	682,963
<b>EXPENSES</b>			
Social assistance		641,228	493,388
Social assistance - 100% province	852,865		175,969
Social assistance - 100% ISC		12,876	14,279
	852,865	654,104	683,636
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	3,514	(673)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
DAY CARE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada	35,100	35,100	35,100
Province of Ontario - Ministry of Education			
Operating budget	170,569	170,569	170,569
Wage subsidy	60,507	32,490	39,000
Ontario Works	14,807	7,020	7,035
Special Needs	44,900	44,836	29,634
Capacity Development	17,784	11,493	17,784
Transformation funding	238,580	209,818	225,580
Wage Enhancement	46,951	46,176	48,634
Aboriginal Labour Force Development Circle			
Child Care Fund	106,421	115,288	106,421
Day care fees	5,049	42,556	45,713
Playgroup fundraising/donations			648
MEDU Fee stabilization support			30,108
Discovery camp parent fees	45,713	5,049	5,280
	<b>786,381</b>	<b>720,395</b>	<b>761,506</b>
<b>EXPENSES</b>			
Administration	70,052	70,939	70,360
Salaries and benefits			
Regular	451,872	450,967	441,683
Direct operating grant	46,951	32,490	39,000
Travel and training	3,836	2,832	2,838
Supplies and food	73,669	33,882	89,855
Utilities	12,799	18,828	15,308
Repairs and maintenance	11,110	21,861	21,294
Purchased services	1,639	1,903	3,233
Insurance	2,179	2,179	2,115
Capital			4,841
Capacity funding	17,784	11,493	30,036
Off-reserve fee subsidy	32,109	35,321	26,784
Special Needs	40,050	44,836	24,784
Ontario Works	14,807	7,020	7,035
Discovery camp	7,524	4,389	2,592
One time funding expenses		(1,990)	7,878
	<b>786,381</b>	<b>736,950</b>	<b>789,636</b>
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>NIL</b>	<b>(16,555)</b>	<b>(28,130)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
HOMEMAKERS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada	60,400	69,239	60,400
Indigenous Services Canada - Adjustments		(32)	8,855
Province of Ontario - Ministry of Health Homemakers	241,500	276,957	276,957
	<b>301,900</b>	<b>346,164</b>	<b>346,212</b>
<b>EXPENSES</b>			
Salaries and benefits	269,184	306,496	306,351
Travel	32,716	40,738	36,793
	<b>301,900</b>	<b>347,234</b>	<b>343,144</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(1,070)</b>	<b>3,068</b>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ELEMENTARY/SECONDARY INSTRUCTION & LIAISON**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Career Promotion and Awareness	11,877	11,877	
New Paths funding	52,500	52,500	52,250
Federal instruction	1,076,340	1,072,675	1,009,194
Provincial Ancillary	23,900	23,900	23,900
Special education	260,294	251,513	260,294
Co-op education program			3,350
Student allowances	96,326	50,695	59,950
Science/Technology	81,616	81,616	27,800
Innovative education		52,000	
Hastings County Board of Education	125,644	84,837	125,644
	<b>1,728,497</b>	<b>1,681,613</b>	<b>1,562,382</b>
<b>EXPENSES</b>			
Instructional			
Salaries and benefits	807,342	819,211	779,723
Professional development	72,743	37,685	32,180
Supplies and other	143,865	158,422	209,400
Co-op education program	11,877	11,685	3,350
New paths	52,500	52,500	52,250
School committee	200	94	174
Science/Technology	81,616	85,082	27,800
Innovative education		39,624	
Special Education			
Salaries and benefits	313,335	318,393	255,045
Special education equipment / services	14,105	12,259	7,759
Secondary			
Counsellors salary and travel	111,014	77,876	111,014
Secondary student support	69,805	68,781	69,805
	<b>1,678,402</b>	<b>1,681,612</b>	<b>1,548,500</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>50,095</b>	<b>1</b>	<b>13,882</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement P

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
QUINTE MOHAWK SCHOOL OPERATIONS & MAINTENANCE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Operation and maintenance	624,811	587,014	293,266
Minor capital		32,018	31,915
Deficit recovery for 17/18 and 18/19		500,000	
	<b>624,811</b>	<b>1,119,032</b>	<b>325,181</b>
<b>EXPENSES</b>			
Salaries and benefits	183,444	158,012	146,543
Travel	1,700	1,349	1,708
Utilities	187,500	178,614	168,050
Repairs and maintenance	31,213	18,335	22,666
Capital	66,300	97,144	21,484
Other	3,000	1,754	3,208
Groundskeeping	35,111	66,559	80,365
Maintenance supplies	54,256	52,161	54,746
Garbage and recycling	5,000	3,166	
Admin fee/contingency	32,000	32,000	31,912
Tractor rental	12,000	13,140	12,000
OCWA Peatland	13,287		7,684
	<b>624,811</b>	<b>622,234</b>	<b>550,366</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>496,798</b>	<b>(225,185)</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement Q

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
SCHOOL BUSING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Regular	725,747	661,073	676,669
Transfer from bus reserve	115,395		(663)
Sale of bus	10,000	10,000	11,994
Bus rental	10,241	5,974	10,490
	<b>861,383</b>	<b>677,047</b>	<b>698,490</b>
<b>EXPENSES</b>			
Administration	72,575	72,575	67,667
Salaries and benefits/training	366,431	446,300	392,252
Gas and diesel	56,570	60,031	74,684
Communications	10,088	8,987	7,620
Utilities	2,728	5,823	3,793
Other costs	280,238	67,223	64,609
Repairs and maintenance - vehicles	71,816	72,379	54,976
Insurance	40,355	23,541	21,733
	<b>900,801</b>	<b>756,859</b>	<b>687,334</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(39,418)</b>	<b>(79,812)</b>	<b>11,156</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement R

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
POST SECONDARY EDUCATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Guidance	112,474	70,000	70,000
Tuition, allowance and books	3,197,768	3,197,768	3,172,929
Transfer from OFNLP2008	445,331	109,216	
Kagita Mikam		80,987	300,217
Donations			5,298
	<u>3,755,573</u>	<u>3,457,971</u>	<u>3,548,444</u>
<b>EXPENSES</b>			
Salaries and benefits	96,299	100,981	96,615
Travel	5,000	4,847	8,182
Other	2,500	4,530	5,564
Tuition	1,763,877	1,547,350	1,620,715
Allowance	1,666,387	1,587,864	1,606,383
Books	219,710	212,400	209,626
Communications	1,800		1,358
	<u>3,755,573</u>	<u>3,457,972</u>	<u>3,548,443</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(1)</b>	<b>1</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
WATER/SEWER**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Water O & M	19,769	19,769	19,426
Water Supply Agreement	121,793	121,793	121,793
Wastewater Agreement	92,439	92,439	92,439
Sewer	87,090	87,090	85,511
Minor capital	20,000	20,000	20,000
Water training	5,000	5,000	5,000
Water and sewer fees	87,879	86,646	83,460
Enhanced wastewater systems	7,509	7,509	5,935
Transfer from Water Truck Program	20,000	20,000	
Transfer from OFNLP2008	101,534	93,572	187,509
	<b>563,013</b>	<b>553,818</b>	<b>621,073</b>
<b>EXPENSES</b>			
Ontario Clean Water Agency	79,080	71,871	86,619
Salaries and benefits	65,142	69,439	60,711
Insurance	6,774	9,165	6,774
Water/sewer consumption	302,748	317,106	332,858
Other costs	84,269	82,915	79,610
Deseronto Waste Water Treatment Plant			90,029
Training	5,000	9,337	4,699
Bayshore Sewer Upgrades		4,912	
Minor capital/special sewage	20,000	30,369	18,470
	<b>563,013</b>	<b>595,114</b>	<b>679,770</b>
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>NIL</b>	<b>(41,296)</b>	<b>(58,697)</b>

The accompanying notes form an integral part of these consolidated financial statements



## Statement T

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
STUDENT EMPLOYMENT PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Human Resources and Skills Development Canada			37,355
Kagita Mikam	9,245	9,245	8,865
Transfer from other programs	43,022		
Transfer from employment			7,899
Transfer from OFNLP2008		21,852	
	52,267	31,097	54,119
<b>EXPENSES</b>			
Salaries and benefits	52,267	31,097	54,119
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CAPITAL PROGRAMS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Water and Sanitation/Purification/Holding tanks	135,544	134,376	
Deseronto Water Treatment Plant Upgrade	358,322	347,141	424,630
Other capital projects	338,859	338,859	119,685
Ministry of Transportation		150,000	
	832,725	970,376	544,315
<b>EXPENSES</b>			
Water and Sanitation/Purification/Holding tanks	140,000	104,333	119,685
Deseronto Water Treatment Plant Upgrade expenses	330,941	347,141	424,630
Former landfill monitoring	53,600	53,600	
Road repairs	308,184	407,667	
	832,725	912,741	544,315
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	57,635	NIL

The accompanying notes form an integral part of these consolidated financial statements

## Statement V

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
SPECIFIC PURPOSES**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Cemetery revenue	2,000	1,450	1,800
Tractor rental lease	12,000	12,000	12,000
Interest	4,500	5,747	5,277
Nursing Home Donations			395
	18,500	19,197	19,472
<b>EXPENSES</b>			
Cemetery account expenses	220	133	149
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>18,280</b>	<b>19,064</b>	<b>19,323</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
LIBRARY OPERATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Tourism Culture & Recreation - Library	9,854	9,854	9,854
Southern Ontario Library Service - Salary	13,000	13,000	13,000
Fundraising	20,594	27,579	20,405
SOLS Library credit	2,400	2,400	2,400
TCDF Funding	5,000		5,000
Transfer from OFNLP2008	7,788	8,658	8,914
	<b>58,636</b>	<b>61,491</b>	<b>59,573</b>
<b>EXPENSES</b>			
Library expenses	14,798	20,241	20,347
Salary and benefits	38,838	41,251	34,226
TCDF expenses	5,000		5,000
	<b>58,636</b>	<b>61,492</b>	<b>59,573</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(1)</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement X

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COMMUNITY SERVICES BUILDING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Occupancy fibrenet	7,200	7,200	
Occupancy Library	6,000	6,000	6,000
Occupancy Mohawk immersion school	13,200	8,900	
Miscellaneous revenue		1,141	
Transfer from OFNLP2008	15,412	21,826	54,037
	<b>41,812</b>	<b>45,067</b>	<b>60,037</b>
<b>EXPENSES</b>			
Salaries and benefits	4,312	4,252	4,279
Maintenance	7,783	12,706	27,762
Water and sewer fees	157	157	39
Utilities	14,730	15,584	15,157
Insurance	4,240	4,368	4,240
Ground and snow removal	8,560	8,000	8,560
Professional fees	2,030		
	<b>41,812</b>	<b>45,067</b>	<b>60,037</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
NATIONAL NATIVE ALCOHOL & DRUG ABUSE PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	57,956	77,006	107,175
<b>EXPENSES</b>			
Salary and benefits	47,323	50,558	48,147
Operating/travel	4,057	19,745	6,355
Overhead	5,796	5,912	5,796
Communications	780	792	
Additions			3,986
	57,956	77,007	64,284
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(1)	42,891

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FETAL ALCOHOL EFFECTS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Association of Iroquois and Allied Indians	18,596	18,596	18,596
<b>EXPENSES</b>			
Management and support / program expenses	3,537	3,778	4,107
Administration	1,859	1,859	1,859
Prevention and promotion	6,200	6,040	5,660
Child nutrition program expenses	7,000	6,940	7,000
	18,596	18,617	18,626
<b>ANNUAL DEFICIT FOR THE YEAR</b>	NIL	(21)	(30)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ABORIGINAL HEALING AND WELLNESS STRATEGY**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Association of Iroquois and Allied Indians			
Community Wellness workers	76,704	81,306	87,262
ISC FNIHB - Traditional Healers	31,458	31,458	31,458
	<b>108,162</b>	<b>112,764</b>	<b>118,720</b>
<b>EXPENSES</b>			
Salaries and benefits	47,324	52,042	48,758
Travel / training	2,500	2,413	3,750
Other	4,000	2,931	5,531
Administration	9,250	8,732	9,764
Purchased Services	11,230	12,785	17,057
Rent	2,400	2,400	2,400
Traditional healers	31,458	31,458	31,460
	<b>108,162</b>	<b>112,761</b>	<b>118,720</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>3</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
PRENATAL & NUTRITION PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	40,363	41,170	40,363
<b>EXPENSES</b>			
Administration fees/honoraria	4,036	4,118	4,036
Resources	9,000	12,928	11,992
Consultants	13,800	10,293	12,170
Nutrition support	8,127	9,874	8,158
Rent	2,400	250	2,025
Training and travel	3,000	2,926	1,990
COVID-19 expenses		782	
	40,363	41,171	40,371
<b>ANNUAL DEFICIT FOR THE YEAR</b>	NIL	(1)	(8)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ABORIGINAL HEALING & WELLNESS - SHELTER OPERATIONS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Association of Iroquois and Allied Indians - Shelter			
Operating budget	476,152	480,952	476,152
Family violence	19,934	18,668	19,817
Technology - one-time funding			80,000
MAG Initiatives		30,000	
Fundraising/Per Diem	32,500	49,983	10,836
AIAI Prevention & Early Intervention Services		10,500	12,218
AISI Rural & Remote Supports		10,750	7,692
AIAI IHWS Safety & Repairs			14,700
Community support		2,000	
	528,586	602,853	621,415
<b>EXPENSES</b>			
Salaries and benefits	401,169	410,546	392,157
Building occupancy	4,800	4,800	4,800
Insurance	3,300	3,371	3,295
Other program costs	37,544	48,899	37,966
Professional services	9,000	12,413	
Administration	38,523	38,523	38,523
Utilities	13,000	17,241	14,594
Food	6,500	2,901	5,614
Training	6,000	4,408	(57)
Family Violence	8,750	7,486	9,921
Prevention & Early Intervention Services		2,514	12,216
Rural & remote supports		3,415	7,696
AIAI IHWS Safety & Repairs			14,700
AIAI Health & Social Committee Expenses		2,001	
	528,586	558,518	541,425
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>44,335</b>	<b>79,990</b>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
POLICE OFFICE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ontario Provincial Police	40,047	40,047	40,047
Miscellaneous revenue		40	160
Provincial Offense Notices		2,379	1,360
Insurance proceeds		9,425	
Transfer from Commercial Buildings	36,822	23,418	
	<u>76,869</u>	<u>75,309</u>	<u>41,567</u>
<b>EXPENSES</b>			
Water	1,228	460	445
Coffee/food		67	75
Utilities	11,900	10,551	11,306
Maintenance repair	16,700	14,865	20,916
Telephone/fax/cellular	5,000	4,351	3,982
Custodial	31,300	35,515	32,360
Insurance	3,164	3,259	3,164
Janitorial supplies & services	2,307	5,955	1,604
Waste disposal	670		
Vehicle maintenance		121	87
Professional fees & inspections	4,600	165	
	<u>76,869</u>	<u>75,309</u>	<u>73,939</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>(32,372)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
LANDFILL SITE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Water monitoring	53,600	53,600	53,600
M.T.A.	72,212	72,212	72,212
Tire fees/recycling rebates	1,100	27,812	924
Transfer from OFNLP2008	51,689	53,677	74,903
Bag tags	75,000	74,840	73,386
Stewardship Ontario	31,108	31,108	30,247
	<b>284,709</b>	<b>313,249</b>	<b>305,272</b>
<b>EXPENSES</b>			
Hazardous household waste/tire disposal	25,000	39,434	18,374
Solid waste disposal	50,000	57,701	51,970
Salaries and benefits	97,692	105,309	90,344
Pest control and maintenance/other costs	6,500	6,128	5,094
Insurance	3,309	3,312	3,308
Communications	1,560	768	1,341
Truck expenses	25,000	20,622	60,869
Gas and diesel	15,000	18,820	15,123
Rothsay remains	2,500	1,561	2,424
Landfill monitoring	53,600	57,908	53,488
Repairs and maintenance	3,612	2,000	2,000
Trackmatics	936	936	936
	<b>284,709</b>	<b>314,499</b>	<b>305,271</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(1,250)</b>	<b>1</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
MANAGEMENT AND SUPPORT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health & Welfare - management	146,972	149,668	141,515
Health & Welfare - audit			5,457
Other revenue	51,600	51,600	35,600
Health Canada - consultation and data collection	18,296	18,662	18,296
AIAI - Health Transformation Engagement		12,000	
	216,868	231,930	200,868
<b>EXPENSES</b>			
Administration fee	16,527	16,857	16,527
Salaries and benefits	168,020	172,620	147,393
Training and travel	11,000	17,999	14,045
Other	6,304	2,382	9,749
Audit fees	5,457	5,457	5,457
Supplies	8,000	2,929	6,094
Communications	1,560	1,685	1,582
Health Transformation Engagement		12,000	
	216,868	231,929	200,847
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	1	21

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ABORIGINAL HEAD START - OPERATIONS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada - Program Operations	324,207	311,600	324,207
Fundraising / Other	1,000	15,800	924
	<b>325,207</b>	<b>327,400</b>	<b>325,131</b>
<b>EXPENSES</b>			
Salaries and benefits	252,532	231,938	214,687
Administration	30,280	30,280	30,280
Rent/utilities	5,000	3,780	7,527
Other	34,783	50,771	67,509
Communications	2,612	3,869	1,912
	<b>325,207</b>	<b>320,638</b>	<b>321,915</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>6,762</b>	<b>3,216</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
RICHMOND LANDFILL SITE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Transfer from OFNLP2008	15,000	8,651	
Indigenous Services Canada - Dioxane Review			10,948
	<u>15,000</u>	<u>8,651</u>	<u>10,948</u>
<b>EXPENSES</b>			
Legal fees	5,000		
Professional advice - technical	10,000	8,651	10,951
	<u>15,000</u>	<u>8,651</u>	<u>10,951</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>(3)</b>

The accompanying notes form an integral part of these consolidated financial statements



## Statement I1

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
HOME & COMMUNITY CARE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	615,008	625,212	612,059
Health Canada - training			12,562
Health Canada - palliative care		2,900	
Donations		2,295	
	<b>615,008</b>	<b>630,407</b>	<b>624,621</b>
<b>EXPENSES</b>			
Salaries and benefits	348,645	375,510	337,437
Administration costs	61,501	62,731	60,911
Training and travel	43,000	23,114	43,748
Equipment	9,879	4,498	16,518
Other costs	38,374	34,478	51,929
Occupancy costs - CWB building	53,109	53,109	53,109
Communications	10,000	8,624	9,423
Pager	22,000	25,612	13,504
Medical supplies	20,000	27,004	33,781
Vehicle maintenance	8,500	8,536	4,267
Palliative care		2,900	
COVID-19 expenses		4,290	
	<b>615,008</b>	<b>630,406</b>	<b>624,627</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>1</b>	<b>(6)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ABORIGINAL DIABETES PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada - ADI - Diabetes	118,473	118,394	118,473
<b>EXPENSES</b>			
Salaries and benefits	70,978	77,605	69,277
Administration costs	11,847	11,847	11,847
Food security	2,750	10,271	3,358
Program supplies/training	500	910	3,587
Prevention and promotion	398	982	1,449
Care and Treatment	32,000	16,345	27,403
QMS Nutrition Program			1,553
COVID-19 expenses		433	
	118,473	118,393	118,474
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	1	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
HEALTHY BABIES/HEALTHY CHILDREN**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
AIAl - provincial	85,786	90,075	90,075
Other Revenue	11,000		11,000
	<u>96,786</u>	<u>90,075</u>	<u>101,075</u>
<b>EXPENSES</b>			
Salary and benefits	76,499	84,644	75,090
Other costs	2,500	1,658	2,578
Travel and training	5,000	805	7,134
Occupancy charge - CWB building			
Rent	3,000	3,000	3,000
Program materials	9,787	(22)	13,273
	<u>96,786</u>	<u>90,085</u>	<u>101,075</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(10)</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
DRINKING WATER SAFETY PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	25,000	23,615	25,000
<b>EXPENSES</b>			
Salaries and benefits	16,491	17,392	21,209
Other	1,500	1,163	1,291
Mileage	3,465	2,560	1,620
Administration	2,500	2,500	2,500
	23,956	23,615	26,620
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	1,044	NIL	(1,620)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CULBERTSON TRACT CLAIM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Transfer from OFNLP2008	145,000	80,224	92,105
<b>EXPENSES</b>			
Administration fees	10,000	74	229
Communications	5,000		
Legal services	75,000	17,850	89,611
Meetings/consultation/travel	5,000		1,446
Other professional services	50,000	62,300	43,688
	145,000	80,224	134,974
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	NIL	(42,869)

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
EARLY CHILDHOOD DEVELOPMENT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada - One-time funding	36,510	36,510	32,469
<b>EXPENSES</b>			
Salaries and benefits	29,175	4,704	6,010
Office materials/supplies			123
Other expenses	5,359	26,766	23,550
Administration fees	1,976	3,651	1,976
Training			810
Travel		1,391	
	36,510	36,512	32,469
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(2)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
OHAHASE/HOPE EDUCATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Instructional	379,176		149,236
Ohahase enhanced teacher	17,060	21,738	11,900
High cost special education	287,440	396,492	214,318
Low cost special	12,286	15,655	8,200
Mohawk Immersion	121,013	165,442	45,356
Hastings county - Hope Program		30,279	31,193
AIAI - education and language strategy	15,000	15,000	
	<b>831,975</b>	<b>644,606</b>	<b>460,203</b>
<b>EXPENSES</b>			
Transfer to FNTI			
Instructional			149,236
Enhanced teacher			9,500
Low cost special education			6,600
High cost special education		129,953	214,318
Special education		132	
ISC - language and culture expenses	500		
Mohawk immersion	121,013	165,442	49,356
Hastings County - Hope Program expenses	26,500	66,053	31,193
AIAI - education and language strategy expenses	15,000	15,000	
Salaries and benefits	285,000	245,515	
Administration fees	69,596		
Fees and registrations	3,650	631	
Insurance		5,039	
Office supplies	5,740	3,145	
Supplies and food	10,500	6,128	
Repairs and maintenance		6,500	
Travel and training	4,000	522	
Other costs	60,000	547	
	<b>601,499</b>	<b>644,607</b>	<b>460,203</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>230,476</b>	<b>(1)</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
WATER TREATMENT PLANT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada	637,220	NIL	151,150
<b>EXPENSES</b>	NIL	NIL	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	637,220	NIL	151,150

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
TECH UNIT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada			
Tech Unit	65,031	65,031	65,031
Training	10,430	10,430	10,430
ACRS			40,020
Project management fees	400,000	186,915	86,435
Transfer from OFNLP2008			27,096
	<b>475,461</b>	<b>262,376</b>	<b>229,012</b>
<b>EXPENSES</b>			
Salaries and benefits	213,667	182,379	149,429
Training, travel, other	23,250	17,344	28,832
Administrative charges	7,546		7,546
Communications	3,900	4,659	3,184
Computer/printer	5,000		
ACRS Report			36,382
ACRS project management fees			3,638
Transfer to Airport Road Reconstruction	50,000	7,995	
Transfer to Airport Hanger Upgrades	10,000	50,000	
	<b>313,363</b>	<b>262,377</b>	<b>229,011</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>162,098</b>	<b>(1)</b>	<b>1</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ENVIRONMENTAL PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC - flood	581,397	365,008	434,611
ISC - intake protection zone study			34,357
CORDA Our Mother Earth	5,419	4,971	
Ministry of Transportation - Harvest		10,168	
Impact assessment		4,865	
AFSAR funding	15,923		
DMAF OFNLP2008 funding			24,000
CNSC Pickering NGS			12,724
	<b>602,739</b>	<b>385,012</b>	<b>505,692</b>
<b>EXPENSES</b>			
Other expenses		1,100	2,041
Earth Day	5,419	3,913	1,372
Community Energy Plan			163
Species at Risk	15,923	11,222	
Harvest expenses		9,151	
Impact assessment expenses		4,865	
Canadian Nuclear Safety Commission			10,900
Flood expenses	581,397	346,271	434,611
Intake protection zone study			34,357
DMAF expenses		9,568	24,000
	<b>602,739</b>	<b>386,090</b>	<b>507,444</b>
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>NIL</b>	<b>(1,078)</b>	<b>(1,752)</b>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
HEALTH SERVICES ACCREDITATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health and Welfare Canada	45,793	46,793	45,793
<b>EXPENSES</b>			
Salaries and benefits	17,421	10,943	11,186
Administration fee	4,579	4,679	4,579
Accreditation fees	11,793	11,793	11,833
Other expenses	4,000	3,230	7,524
Travel	1,000	249	671
Development / Promotional materials	7,000	15,266	9,999
COVID-19 expenses		636	
	45,793	46,796	45,792
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(3)	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
MATERNAL CHILD HEALTH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	78,571	65,282	70,573
Other revenue		15,088	2
	<b>78,571</b>	<b>80,370</b>	<b>70,575</b>
<b>EXPENSES</b>			
Salaries and benefits	46,483	49,876	43,801
Administration fee	7,857	7,857	3,419
Other expenses	17,943	18,930	16,470
Training and travel	5,500	2,920	5,977
Insurance	788	788	908
	<b>78,571</b>	<b>80,371</b>	<b>70,575</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(1)</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FITNESS CENTRE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
EDSC - seniors fitness program	25,000	25,000	4,211
AIAI Health consultation	2,250	2,250	2,250
User fees	47,000	45,666	40,371
Other revenue	4,900	15,931	5,850
Transfer from OFNLP2008	92,932	71,443	79,929
	<b>172,082</b>	<b>160,290</b>	<b>132,611</b>
<b>EXPENSES</b>			
Salaries and benefits	90,535	91,528	87,848
Other expenses	16,589	4,505	3,545
Rent	23,396	23,396	23,396
Repairs and maintenance	4,300	4,064	3,564
Utilities	10,012	9,551	7,790
Transformation funding - miscellaneous	15,000	18,750	2,126
AIAI Health consultation	2,250	2,245	2,257
Senior's Move-It program	10,000	6,250	2,085
	<b>172,082</b>	<b>160,289</b>	<b>132,611</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>1</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
DEMONSTRATED MENTAL HEALTH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
AIAI			
Demonstration project	22,016	23,432	24,132
One-time funding		7,716	
	22,016	31,148	24,132
<b>EXPENSES</b>			
Communications	780	791	201
Purchased services	5,200	5,606	12,490
Salaries and benefits	5,149	5,149	2,145
Program costs	9,477	9,731	5,006
Training and travel	1,500	2,165	4,308
One-time funding expenses		7,759	
	22,106	31,201	24,150
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>(90)</b>	<b>(53)</b>	<b>(18)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
MOHAWKS FAMILY SERVICES SPECIAL PROGRAMS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Hastings CAS	4,000	4,000	7,346
Christmas initiatives	2,000	3,944	1,961
ADR MCYS	34,490	19,721	
Bingo revenue	5,000	4,895	4,602
MFS Fundraising/donations/other	5,264	4,960	
	<u>50,754</u>	<u>37,520</u>	<u>13,909</u>
<b>EXPENSES</b>			
Christmas initiatives	5,000	1,737	5,045
Other expenses	5,000	7,272	8,866
Family Well-Being			(2)
Contingency	40,754		
	<u>50,754</u>	<u>9,009</u>	<u>13,909</u>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<u>NIL</u>	<u>28,511</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements



## Statement X1

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BEFORE AND AFTER SCHOOL PROGRAM**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Fees	18,304	17,797	19,913
<b>EXPENSES</b>			
Other			98
Supplies	5,230	7,560	8,943
Mileage	969	1,209	2,196
Groceries	3,920	3,939	3,793
Training and travel	4,615	2,692	1,700
	14,734	15,400	16,730
<b>ANNUAL SURPLUS FOR THE YEAR</b>	3,570	2,397	3,183

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CORE CONSULTATION CAPACITY FUNDING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Aboriginal Affairs	85,000	73,196	90,000
Ministry of Indigenous Affairs - capacity funding		(17,850)	14,775
Transfer from OFNLP2008		72,112	
	<b>85,000</b>	<b>127,458</b>	<b>104,775</b>
<b>EXPENSES</b>			
Salaries and benefits	47,000	50,358	23,317
Training/travel	14,700	4,077	7,213
Other	7,700	7,700	2,447
Professional fees	10,000	80,862	54,727
Community meetings	4,000	1,336	2,919
Office equipment	600	338	
Honoraria	1,000	638	
Capacity fund expenses		(8,925)	14,775
	<b>85,000</b>	<b>136,384</b>	<b>105,398</b>
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>NIL</b>	<b>(8,926)</b>	<b>(623)</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement Z1

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
NATION BUILDING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Transfer from OFNLP2008	269,746	209,226	201,635
Indigenous Services Canada - Membership	70,844	70,844	70,859
Events funding			10,000
	<b>340,590</b>	<b>280,070</b>	282,494
<b>EXPENSES</b>			
Salaries and benefits	274,590	231,882	231,303
Travel/training	18,000	9,914	13,824
Other	13,000	8,438	5,397
Cell phone	4,000	3,273	3,102
Computers	4,000		2,112
Occupancy	27,000	26,026	26,026
Office supplies		537	730
	<b>340,590</b>	<b>280,070</b>	282,494
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FIBRE TO THE HOME - OPERATIONS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Fees	707,139	701,313	649,440
<b>EXPENSES</b>			
Salaries and benefits	158,523	158,462	140,978
Travel and training		1,029	314
Telephone	3,840	3,234	3,681
Insurance	8,500	10,099	7,927
Legal fees			(3,000)
Internet, video and computer costs	11,000	12,013	9,323
Vehicle expenses	29,500	8,568	11,819
Rent	19,091	19,081	11,881
Band Width Contract	134,400	135,658	135,610
Other Costs	207,664	196,720	203,515
Contingency OFNLP2008		48,804	127,393
Equipment leasing	65,000	(6,883)	
	637,518	586,785	649,441
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	69,621	114,528	(1)

The accompanying notes form an integral part of these consolidated financial statements

## Statement B2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
WATER TRUCK**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada	275,412	213,489	234,118
Water delivery fees	29,202	27,985	30,336
	<b>304,614</b>	<b>241,474</b>	<b>264,454</b>
<b>EXPENSES</b>			
Salaries and benefits	102,285	111,135	89,361
Equipment	2,000	1,339	58
Insurance	1,140		
Purchased water services	30,000	23,460	31,900
Truck Maintenance	30,000	19,717	25,477
Administration fee	23,412	23,412	23,412
Communications	1,440	2,146	2,307
Other	6,500	8,521	8,600
Fuel costs	20,000	26,237	20,223
Station maintenance	3,500	4,940	4,418
After-hours call service	1,575	836	
Replacement reserve	62,762		
Transfer to Water/Sewer Program	20,000	20,000	
	<b>304,614</b>	<b>241,743</b>	<b>205,756</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(269)</b>	<b>58,698</b>

The accompanying notes form an integral part of these consolidated financial statements



## Statement C2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BUILDING HEALTHY COMMUNITIES**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	126,183	123,798	126,183
Transfer from Children's Mental Health	17,600	17,600	17,600
	<b>143,783</b>	<b>141,398</b>	<b>143,783</b>
<b>EXPENSES</b>			
Salaries and benefits	107,974	104,493	112,648
Communication	1,560	631	1,503
Other	5,000	4,410	10,458
Administration Fees	12,618	12,871	12,618
Supplies	2,000	1,820	
Activities	4,116	5,521	
Equipment	2,000	1,347	1,300
Travel/Training	5,000	2,818	3,824
Mental Health Program	1,515	4,151	802
Motivational Wellness Program	2,000	3,336	630
	<b>143,783</b>	<b>141,398</b>	<b>143,783</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement D2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BRIGHTER FUTURES**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	197,180	192,695	197,180
<b>EXPENSES</b>			
Salaries and benefits	136,063	129,592	117,827
Administration Fees	19,718	20,112	19,718
Community Circle	5,000	4,901	
Equipment	2,000	2,318	7,524
Insurance			788
Rental space	6,000	6,000	6,000
Professional services	4,000	3,804	1,695
Programming costs	6,000	6,011	4,415
Other activities	9,899	10,673	30,946
Training/travel	7,000	(123)	7,086
Utilities and communications	1,500	1,808	1,212
	197,180	185,096	197,211
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	7,599	(31)

The accompanying notes form an integral part of these consolidated financial statements

## Statement E2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COMMUNITY WELLNESS BUILDING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada	70,622	71,391	70,622
Occupancy home support	13,750	13,750	13,750
Occupancy Ontario works	24,914	24,914	24,914
Occupancy home and community care	53,109	53,109	53,109
Occupancy good minds	3,546	3,546	3,546
Occupancy healthy babies	3,000	3,000	3,000
Ontario diabetes strategy	26,180	26,180	26,180
Mohawk family services	15,083	15,083	15,083
Other revenue	399	510	7,082
Children's Mental Health	10,200	10,200	10,200
	<b>220,803</b>	<b>221,683</b>	<b>227,486</b>
<b>EXPENSES</b>			
Salary & benefits	94,035	102,452	59,283
Insurance	10,506	10,821	10,506
Repairs and maintenance	67,612	44,386	48,453
Clean water agency	150	2,557	118
Telephone	9,000	10,417	9,945
Building and grounds hydro	37,500	30,620	31,624
Other	2,000	2,655	
	<b>220,803</b>	<b>203,908</b>	<b>159,929</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>17,775</b>	<b>67,557</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ONTARIO DIABETES STRATEGY**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Health - Diabetes Strategy	261,800	261,800	255,900
Ministry of Health - Recruitment	3,900	3,900	5,900
Other revenues		17	
	<u>265,700</u>	<u>265,717</u>	<u>261,800</u>
<b>EXPENSES</b>			
Salaries & benefits	209,758	213,276	173,054
General operating expenses	16,262	14,605	40,625
Travel / Transportation	3,000	3,918	3,569
Professional development	8,500	7,739	10,776
Audit fees	2,000		2,000
Purchased services admin support	26,180	26,180	26,180
	<u>265,700</u>	<u>265,718</u>	<u>256,204</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(1)</b>	<b>5,596</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
AIAI DIABETES EDUCATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
AIAI diabetes funding	19,563	19,563	9,563
AIAI enhancement funding			10,000
	<u>19,563</u>	<u>19,563</u>	<u>19,563</u>
<b>EXPENSES</b>			
Salaries and benefits	9,297	9,128	
Other activities / Supplies	10,266	10,439	19,569
	<u>19,563</u>	<u>19,567</u>	<u>19,569</u>
<b>ANNUAL DEFICIT FOR THE YEAR</b>	<b>NIL</b>	<b>(4)</b>	<b>(6)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FIT 3 SOLAR PROJECT**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
Indigenous Services Canada	NIL	NIL	6,900
<b>EXPENSES</b>			
ABN Consultants	NIL	NIL	6,900
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
YOUTH FUNDRAISING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Fundraising	10,000	13,393	1,124
Vehicle revenue	10,000		3,258
	<b>20,000</b>	<b>13,393</b>	<b>4,382</b>
<b>EXPENSES</b>			
Youth activities	10,000	1,950	1,586
Contingency		1,442	2,796
Vehicle expenses	10,000	10,001	
	<b>20,000</b>	<b>13,393</b>	<b>4,382</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement J2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FOOD RESOURCE CENTRE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Donations	67,000	74,703	70,449
<b>EXPENSES</b>			
Salaries and benefits			128
Purchase food	50,000	59,287	51,857
Christmas hampers	11,500	14,330	11,317
Travel	500	100	46
Other costs	5,000	986	7,100
	67,000	74,703	70,448
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

## Statement K2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CHILDREN'S MENTAL HEALTH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Children & Youth Services	301,125	301,125	301,125
Training	18,478	18,475	18,473
Ministry of Children & Youth Services - capital repairs			2,186
	<b>319,603</b>	<b>319,600</b>	<b>321,784</b>
<b>EXPENSES</b>			
Salaries and benefits	204,611	160,601	191,412
Communications	3,360	2,947	4,925
Services/Supplies/Equipment	21,170	22,656	28,974
Administration Fees	30,113	30,113	30,113
Rental	22,200	22,800	20,240
Workshops/Travel/Training	27,978	28,117	31,807
Advertising/Promotions			
Insurance	3,000	1,958	1,957
Repairs and maintenance	2,271	4,613	4,626
Other costs	4,900	5,446	5,550
Capital repairs			2,200
COVID-19 expenses		15,686	
	<b>319,603</b>	<b>294,937</b>	<b>321,804</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>24,663</b>	<b>(20)</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FOOD FOR LEARNING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Hastings and Prince Edward County	66,025	21,742	53,080
<b>EXPENSES</b>			
Food for Learning			701
Hastings and Prince Edward County	46,191	21,742	46,191
Program staffing QMS			5,600
Mileage QMS			588
	46,191	21,742	53,080
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>19,834</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ADMINISTRATION BUILDING OPERATIONS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Occupancy nation building	26,026	26,026	26,026
Occupancy lands research	2,061	2,061	2,061
Occupancy fibre optics	11,881	11,881	11,881
Transfer from OFNLP2008	161,232	138,807	129,413
	<b>201,200</b>	<b>178,775</b>	<b>169,381</b>
<b>EXPENSES</b>			
Salaries and benefits	61,223	65,063	59,492
Utilities	67,200	61,909	68,998
Insurance	10,325	10,634	10,325
Maintenance	37,197	20,858	15,748
Alarm system	6,358	300	288
Water and sewer fees	157	157	157
Ground and snow removal	12,340	12,000	12,340
Waste garbage removal	1,800	2,226	2,033
Janitorial supplies & services	4,600		
	<b>201,200</b>	<b>173,147</b>	<b>169,381</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>5,628</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement N2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
WATER TREATMENT PLANT - OPERATIONS & MAINTENANCE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Kagita Mikam			
Water fees	13,371	20,550	13,371
ISC water plant formula	69,841	69,841	68,642
ISC minor capital			
ISC water distribution			
Transfer from OFNLP2008	218,501	131,672	127,952
ISC - adjustment			
Health Canada			
ISC enhanced water & sewer	128,076	128,076	122,271
	<b>429,789</b>	<b>350,139</b>	<b>332,236</b>
<b>EXPENSES</b>			
Salaries	142,434	76,389	51,575
Benefits	12,055	4,601	2,878
Phone	720	1,088	3,547
Fibre costs	780	780	780
Hydro water treatment plant	42,000	39,861	41,153
Propane	30,000	31,333	29,108
Insurance	51,300	56,069	51,300
Chemical purchases	25,000	11,614	23,122
Bottle fill station	3,000	1,340	2,924
Maintenance	20,000	29,870	15,704
OCWA	71,500	71,561	89,749
Professional services	1,000		
Protective equipment	1,500		
Miscellaneous	5,000	5,781	6,339
Chemicals process			873
Chemicals cleaning	500	391	140
Lab analysis	1,000	7,463	680
Reject water			
ORO third party oversight			
Snowplowing	12,000	12,000	12,000
Training and travel	10,000		364
	<b>429,789</b>	<b>350,141</b>	<b>332,236</b>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>(2)</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
YOUTH SUICIDE PREVENTION**

	<b>Budget</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>Actual</b>	<b>Actual</b>
		<b>\$</b>	<b>\$</b>
<b>REVENUES</b>			
Health Canada	25,088	25,088	25,088
<b>EXPENSES</b>			
Training			
Salaries and benefits	18,593	17,803	20,965
Other	2,509	2,509	1,396
Supplies	3,986	4,773	2,831
MIRR			
	25,088	25,085	25,192
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>NIL</b>	<b>3</b>	<b>(104)</b>

The accompanying notes form an integral part of these consolidated financial statements

## Statement P2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CHRIST CHURCH RENOVATIONS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Heritage Canada			
Canadian Experience Fund		46,969	
Enabling Accessibility Fund		30,043	
	NIL	77,012	NIL
<b>EXPENSES</b>			
Design		3,875	
Concrete additions		(3,076)	
	NIL	799	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	76,213	NIL

The accompanying notes form an integral part of these consolidated financial statements

## Statement Q2

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CHILD WELFARE - ISC FUNDED**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC	2,422,997	191,625	275,816
<b>EXPENSES</b>			
Gas	6,000	6,255	5,002
Professional services			16,850
Cultural event / camp		316	861
Contingency	2,160,287	146	
Training and recruitment	35,000	5,356	26,903
Program expenses		2,886	5,796
Client personal needs	10,000	7,948	11,103
Office administration	5,000	5,190	5,161
Promotion and publicity	4,000	2,260	2,817
Minor capital	5,000	88	4,286
Salaries and benefits	141,538	107,498	126,446
Pager duty		156	8,370
Communications	2,472	1,761	1,515
IT services	500		1,033
Insurance	3,200	98	
Admin costs		17,420	25,182
Community	10,000	1,101	3,816
Staff travel	10,000	5,564	13,279
Vehicle rental	30,000	24,392	17,396
	2,422,997	188,435	275,816
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	3,190	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COMMUNITY ENERGY LIAISON PROGRAM**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	2019 Actual \$
<b>REVENUES</b>			
First Nation Conservation Program	NIL	NIL	20,000
<b>EXPENSES</b>			
Salaries and benefits			14,871
Community workshops			551
Admin fees			3,252
Staff travel			116
	NIL	NIL	18,790
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	1,210

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CWWF PROJECTS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC CWWF projects	57,563	9,666	14,950
Federal funding			29,748
Provincial funding			14,874
	57,563	9,666	59,572
<b>EXPENSES</b>			
Water meters	57,563	9,666	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	59,572

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
DEVELOPING OUR FUTURE - FNIYES**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Indigenous Services Canada		112,892	
Aboriginal Labour Force Development Circle		75,749	124,251
Ministry of Advanced Education Skills			62,342
	NIL	188,641	186,593
<b>EXPENSES</b>			
Salaries and benefits		4,429	46,913
Community outreach		96	10,912
Administration			5,305
FNIYES		183,966	
Office equipment			5,141
Skills development and training - clients			93,509
Staff travel			601
Honorarium			300
MAESD auditor's fees			5,000
ISC administration		150	5,991
MAESD administration			5,667
MAESD partnership development			213
MAESD projects			7,040
	NIL	188,641	186,592
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FNTI SIDING AND ROOFING**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
Transfer from OFNLP2008	NIL	NIL	61,683
<b>EXPENSES</b>			
Siding replacement	NIL	NIL	61,683
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
LIFE PROMOTIONS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Children & Youth Services - Life Promotion	193,841	193,839	175,957
<b>EXPENSES</b>			
Salaries and benefits	92,810	99,165	74,276
Administration	19,384	19,384	17,440
Materials	10,000	7,633	11,588
Tuition and training	10,000	1,800	13,977
Travel	2,000	1,179	7,444
Meeting costs	5,000	3,577	7,791
Other expenses	24,647	28,784	31,792
Supervisory fees	10,000	10,000	2,000
Consultant costs	20,000	22,319	9,649
	193,841	193,841	175,957
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(2)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FAMILY WELL-BEING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry funding - Family Well-being	149,096	149,096	153,094
<b>EXPENSES</b>			
Salaries and benefits	51,786	43,936	64,969
Communications	1,800	745	1,284
Professional fees	40,200	50,324	20,472
Minor capital	1,000		
Client needs	7,500	4,502	18,748
Occupancy	8,000	10,071	8,194
Office expenses	1,500	3,882	3,599
Vehicle expenses	5,300	5,392	4,428
Training	5,000	3,170	4,578
Program expenses	5,000	4,700	4,473
Advertising and promotion	1,000	50	2,172
Supervisory fees	3,600	3,600	3,600
Administration fee	14,910	14,910	15,309
Travel	2,500	3,815	1,267
	149,096	149,097	153,093
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(1)	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
PROPERTY SERVICES**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Transfer from Programs	303,210	303,210	298,490
Transfer from HOMISC	3,300		
	<b>306,510</b>	<b>303,210</b>	<b>298,490</b>
<b>EXPENSES</b>			
Salaries and benefits	242,581	216,748	175,278
Phones	4,500	3,582	1,008
Fuel	10,400	7,600	643
Miscellaneous	14,000	14,745	15,200
Grounds truck	5,000	1,307	1,024
Lawn maintenance		6,101	5,642
Insurance	2,364	3,150	1,576
Maintenance truck	2,500	1,533	2,365
Snow removal	13,165	5,625	10,929
Equipment purchases	12,000		179
	<b>306,510</b>	<b>260,391</b>	<b>213,844</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>42,819</b>	<b>84,646</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COMMUNITY CLIMATE CHANGE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC - community climate change	34,802	1,014	152,944
MIRARCO	25,010		1,758
	<b>59,812</b>	<b>1,014</b>	154,702
<b>EXPENSES</b>			
Professional services			125,002
MIRARCO			1,758
Training and workshops	1,014	1,014	1,916
Salaries and benefits			13,759
Administration costs			12,032
Office supplies and equipment			235
	<b>1,014</b>	<b>1,014</b>	154,702
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>58,798</b>	<b>NIL</b>	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
HOME & COMMUNITY CARE - MINISTRY OF HEALTH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Health - home and community care	150,243	150,243	150,243
Marian Hill Training Fund			3,943
	<u>150,243</u>	<u>150,243</u>	<u>154,186</u>
<b>EXPENSES</b>			
Salaries and benefits	96,707	115,181	67,719
Miscellaneous	10,919	3,762	14,854
Administration fee	15,024	15,024	15,024
PSW training	4,393	2,141	9,408
Contingency	5,000	1,092	47,193
Office supplies	9,100	2,150	
Medical equipment	9,100	86	
	<u>150,243</u>	<u>139,436</u>	<u>154,198</u>
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	<u>NIL</u>	<u>10,807</u>	<u>(12)</u>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
NEW PATHS LANGUAGE & CULTURE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC New Paths Language & Culture	251,465	51,607	47,475
<b>EXPENSES</b>			
Salaries and benefits	20,000	20,000	25,357
Program Costs/Consultants	25,000	19,589	10,927
Program Equipment	25,000		6,309
Other	35,000	5,642	
Administration Fees	11,000	4,692	4,281
Travel	5,000	1,685	601
Contingency	130,465		
	251,465	51,608	47,475
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
AIAI CHILD WELFARE & FAMILY REVITALIZATION**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
AIAI Child Welfare & Family Revitalization	5,857	5,857	5,857
<b>EXPENSES</b>			
Child Welfare & Family Expenses	5,857	5,857	5,857
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
RIGHT TO PLAY**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Right to Play	28,000	27,532	21,067
<b>EXPENSES</b>			
Salaries and benefits	20,000	19,950	16,241
Other	8,000	7,312	4,436
	28,000	27,262	20,677
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	270	390

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
AIAI TOBACCO RESEARCH PROJECT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Health Canada Tobacco Strategy	54,844	51,456	4,001
AIAI Tobacco Project	6,032	8,032	12,334
	<b>60,876</b>	<b>59,488</b>	<b>16,335</b>
<b>EXPENSES</b>			
Tobacco Research Expenses	54,844	2,515	12,334
Tobacco Strategy	6,032	45,272	4,001
Salaries and benefits		11,701	
	<b>60,876</b>	<b>59,488</b>	<b>16,335</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
AIAI YOUTH COUNCIL SUPPORT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
AIAI Youth Council	4,238		4,238
AIAI Youth Cultural Camp			4,187
AIAI Youth Planning	25,000	25,000	
	29,238	25,000	8,425
<b>EXPENSES</b>			
Youth Activities	4,238		4,238
Youth Cultural Camp Expenses			4,185
Youth Planning Expenses	25,000	24,994	
	29,238	24,994	8,423
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	6	2

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BAND REP - ISC**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Reimbursement Band Rep	272,262	164,975	108,247
Vehicle Rental Revenue	30,000	24,854	17,396
	<u>302,262</u>	<u>189,829</u>	<u>125,643</u>
<b>EXPENSES</b>			
Contingency	30,000		4,256
Salaries and benefits	161,331	120,406	
Communications	2,160	1,429	
Purchased client services	29,020	213	
Office supplies	15,000	4,598	
Administration fee	24,751	17,257	
Training and travel	40,000	36,230	
	<u>302,262</u>	<u>180,133</u>	<u>4,256</u>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<u>NIL</u>	<u>9,696</u>	<u>121,387</u>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
JOURNEY TOGETHER PROGRAM - OFF RESERVE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
County of Lennox & Addington	281,753	286,951	299,857
<b>EXPENSES</b>			
Salaries and benefits	126,650	157,887	108,145
Communication	1,614	3,015	3,368
Insurance	788	788	788
Contracted Services	23,055	32,839	13,320
Other	67,909	72,710	118,570
Training/Travel	38,087	19,713	11,215
Advertising	23,650		170
Minor Capital Vehicle			15,900
One Time Start Up Costs			28,381
	281,753	286,952	299,857
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
JOURNEY TOGETHER PROGRAM - ON RESERVE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Education	144,529	142,051	208,879
<b>EXPENSES</b>			
Salaries and benefits	76,370	67,960	46,613
Communications	720	816	899
Other	27,711	36,706	48,375
Contracted Services	3,500	13,490	6,224
Administration Fees	14,453	14,453	13,139
Rental Space	5,000	1,650	1,990
Training/Travel	11,775	5,522	9,826
Advertising	5,000	647	1,859
One Time Start Up Costs		20	28,267
Insurance		788	
	144,529	142,052	157,192
<b>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</b>	NIL	(1)	51,687

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
PRIMARY CARE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Health Primary Care	2,450,000	1,601,390	635,806
<b>EXPENSES</b>			
Salaries and benefits	1,621,450	150,551	37,748
Contracted Services	120,000	43,373	
Insurance	20,000	120	
Services Fees	140,000	130,342	99,683
General Overhead	245,000	245,000	407,076
Office Lease Space	115,000		
Equipment	80,000	4,411	
Office supplies	20,000	5,616	
Training and travel	20,000	8,906	
Other	68,550	18,072	
Construction		(30)	
	2,450,000	606,361	544,507
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	995,029	91,299

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
CRISIS MENTAL HEALTH**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
AIAI Mental Wellness/Crisis Response	94,257	93,882	60,136
ISC Emergency Funds		41,144	
	<u>94,257</u>	<u>135,026</u>	<u>60,136</u>
<b>EXPENSES</b>			
Salaries and benefits	57,058	54,040	16,208
Crisis Response Activities	10,000	20,965	99
Training	27,199	10,815	43,829
ISC Emergency Funds		41,143	
	<u>94,257</u>	<u>126,963</u>	<u>60,136</u>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<u>NIL</u>	<u>8,063</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
VICTIM SERVICES**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Attorney General Victim Services	158,748	158,748	194,699
<b>EXPENSES</b>			
Salaries and benefits	70,400	69,348	51,003
Communications	1,560	1,382	1,106
Direct Program Costs	20,000	22,751	38,343
Administration Fees	15,874	15,874	23,807
Office	21,914	6,475	17,673
Training/Travel	21,000	20,405	30,329
Advertising	8,000	19,215	25,901
One Time Start Up Costs			6,537
	158,748	155,450	194,699
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	3,298	NIL

The accompanying notes form an integral part of these consolidated financial statements

## Statement L3

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
BEACH ROAD FLOOD REHABILITATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Flood	4,719,318	1,533,494	175,600
Transfer from Rama	69,400		
	<u>4,788,718</u>	<u>1,533,494</u>	<u>175,600</u>
<b>EXPENSES</b>			
Engineering	145,800		
Construction	4,154,418		
Administration & Coordination	68,500		
Contingency	420,000		
	<u>4,788,718</u>	<u>NIL</u>	<u>NIL</u>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<u>NIL</u>	<u>1,533,494</u>	<u>175,600</u>

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
WATERMAIN DISTRIBUTION TO SHANNONVILLE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Funding	12,206,360	10,815,640	1,463,890
Transfer from OFNLP2008	757,643		205,995
	<b>12,964,003</b>	<b>10,815,640</b>	<b>1,669,885</b>
<b>EXPENSES</b>			
Professional Fees	169,105		
Administration & Coordination	873,534		
Construction Distribution	8,114,192		
ESR Construction	3,001,622		
Additional Watermain	229,057		
Roads	255,586		
Contingency	320,907	172	
	<b>12,964,003</b>	<b>172</b>	<b>NIL</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>10,815,468</b>	<b>1,669,885</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
OPTION ANALYSIS**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Funding	60,270	15,451	54,730
<b>EXPENSES</b>			
Consultant Fees	20,000	10,000	48,681
Administration & Coordination	11,500	5,451	6,049
	31,500	15,451	54,730
<b>ANNUAL SURPLUS FOR THE YEAR</b>	28,770	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
LABOUR MARKET SURVEY - PILOT PROJECT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Aboriginal Labour Force Development Circle	60,902	39,708	5,914
<b>EXPENSES</b>			
Labour Market Survey Expenses	53,893	35,619	5,914
Benefits	7,009	4,089	
	60,902	39,708	5,914
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
ELDER'S LODGE UPGRADES**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
Indigenous Community Capital Grants Program			156,632
Transfer from Housing			16,486
	NIL	NIL	173,118
<b>EXPENSES</b>	NIL	NIL	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	173,118

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COMMUNITY CENTRE WATERMAIN EXTENSION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Community Centre Watermain Extension	63,663	955	781,898
<b>EXPENSES</b>			
Engineering		955	
Watermain Construction & Site Works	21,484		
	21,484	955	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	42,179	NIL	781,898

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
COVID FUNDING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC COVID-19 Funding		18,261	
AIAI COVID-19 Funding		11,743	
	NIL	30,004	NIL
<b>EXPENSES</b>			
Salaries		17,795	
Office supplies		6,109	
Honoraria		6,100	
	NIL	30,004	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FIT PROJECT CONSTRUCTION**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
ISC Fit Project Construction	NIL	17,250	NIL
<b>EXPENSES</b>			
Professional fees	NIL	17,250	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
TURTON PENN REMEDIATION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Funding	807,764	507,738	NIL
<b>EXPENSES</b>			
Professional services	176,316	188,369	
Project management		30,000	
Construction		289,369	
Remedial works	590,000		
Contingency	41,448		
	807,764	507,738	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
PHASE 3 WATER DISTRIBUTION PROJECT**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Funding	8,206,741	153,284	NIL
<b>EXPENSES</b>			
Design engineering	383,092		
Administration and coordination	656,706		
Construction	6,515,403		
Contingency	651,540		
	8,206,741	NIL	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	153,284	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
OHAHASE RETRO-FIT PROGRAM**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
ISC Instructional (FTP)	NIL	139,442	NIL
<b>EXPENSES</b>			
Salaries and benefits		16,276	
Utilities		7,377	
Design engineering		26,314	
Materials		13,686	
Moving expenses		3,710	
Waste disposal		3,481	
Mechanical		10,493	
Lighting		4,105	
	NIL	85,442	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	54,000	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
FIRE HALL PROJECT**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
Transfer from OFNLP2008	41,255	13,500	NIL
<b>EXPENSES</b>			
Engineering	41,255	NIL	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	13,500	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
MEDICAL SERVICES BUILDING**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
Ministry of Health	747,319		
Transfer from OFNLP2008	367,708	268,006	
	<u>1,115,027</u>	<u>268,006</u>	NIL
<b>EXPENSES</b>			
Engineering	10,000		
Building costs	565,830	30	
Site works	504,527		
Contingency	34,670		
	<u>1,115,027</u>	<u>30</u>	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<u>NIL</u>	<u>267,976</u>	NIL

The accompanying notes form an integral part of these consolidated financial statements



**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
AIRPORT HANGER UPGRADES**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
Transfer from Tech Unit	50,000	46,949	NIL
<b>EXPENSES</b>			
Engineering	50,000	NIL	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	46,949	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
AIRPORT ROAD RECONSTRUCTION**

	<b>Budget</b> \$	<b>2020 Actual</b> \$	<b>2019 Actual</b> \$
<b>REVENUES</b>			
Ministry of Transportation	50,000	50,000	
Transfer from Tech Unit	10,000	7,995	
	60,000	57,995	NIL
<b>EXPENSES</b>			
Engineering	60,000	NIL	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	57,995	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
EDUCATION CULTURE LANGUAGE**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ISC Transformation Funding	NIL	10,754	NIL
<b>EXPENSES</b>			
Salaries and benefits		8,561	
Office expenses		2,193	
	NIL	10,754	NIL
<b>ANNUAL SURPLUS FOR THE YEAR</b>	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2020  
YORK ROAD RECONSTRUCTION**

	Budget \$	2020 Actual \$	2019 Actual \$
<b>REVENUES</b>			
ICIP - Federal	3,750,000		
ICIP - Provincial	916,500		
Transfer from OFNLP2008	333,500		
	<b>5,000,000</b>	<b>NIL</b>	<b>NIL</b>
<b>EXPENSES</b>			
Engineering	350,000		
Project management	50,000		
Construction	3,997,826		
Contingency	602,174		
	<b>5,000,000</b>	<b>NIL</b>	<b>NIL</b>
<b>ANNUAL SURPLUS FOR THE YEAR</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

The accompanying notes form an integral part of these consolidated financial statements

## **INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT**

To the Chief, Council and Band Members of the  
Mohawks of the Bay of Quinte

We have reviewed the accompanying Schedules A to J of the Mohawks of the Bay of Quinte as at March 31, 2020.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these schedules in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada, and for such internal control as management determines is necessary to enable the preparation of schedules that are free from material misstatement, whether due to fraud or error.

### **Practitioner's Responsibility**

Our responsibility is to express a conclusion on the accompanying schedules based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements or these schedules in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that these schedules are not, in all material respects, in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.



BELLEVILLE, Canada  
September 25, 2020

Chartered Professional Accountants  
Licensed Public Accountants

**WILKINSON & COMPANY LLP - CHARTERED PROFESSIONAL ACCOUNTANTS**

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