

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FINANCIAL STATEMENTS
AS AT MARCH 31, 2021**

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2021

The accompanying consolidated financial statements of the Mohawks of the Bay of Quinte and all the information in this annual report are the responsibility of management and have been approved by the Chief and Chief Administrative Officer on behalf of Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgments (see Measurement Uncertainty Page 10). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The Mohawks of the Bay of Quinte maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Mohawks of the Bay of Quinte is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements. Council carries out this responsibility.

The Band Council reviews the consolidated financial statements and recommends their approval. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report. Council reports its findings when approving the consolidated financial statements for issuance to the Members. Council also considers, for review and approval by the members, the engagement of the external auditors.

The consolidated financial statements have been audited by Wilkinson & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Wilkinson & Company LLP has full and free access to the Band Council.

D. M. M. M. Chief Nov 10, 2021
[Signature] Chief Administrative Officer

INDEPENDENT AUDITOR'S REPORT

To the Chief Council and Band Members of the
Mohawks of the Bay of Quinte

Opinion

We have audited the consolidated financial statements of Mohawks of the Bay of Quinte (the Band), which comprise the consolidated statement of financial position as at March 31, 2021 and the consolidated statements of operations, change in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2021, and its results of operations, its changes in net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT
(CONT'D)**

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wilkinson & Company LLP

BELLEVILLE, Canada
November 10, 2021

Chartered Professional Accountants
Licensed Public Accountants

WILKINSON & COMPANY LLP - CHARTERED PROFESSIONAL ACCOUNTANTS

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**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021**

	2021 Consolidated \$	2020 Consolidated \$
FINANCIAL ASSETS		
Cash - Note 4	31,397,441	25,891,878
Marketable securities - Note 5	20,190,423	16,790,785
Accounts receivable - Note 6	23,845,086	23,290,271
Due from Ernestown Windpark Limited Partnership - Note 7		39,484
Due from Loyalist Solar LP - Note 8	54,376	41,607
Investment in Loyalist Solar LP - Note 9	11,350,784	14,803,144
Funds held in trust with Indigenous Services Canada - Note 10	578,865	566,784
	87,416,975	81,423,953
LIABILITIES		
Community Development Fund Under Administration - Note 26	2,926,457	2,646,077
Accounts payable and accrued liabilities	7,059,871	6,668,502
Security deposits and prepaids	185,426	174,679
Deferred revenue - Note 12	18,908,000	11,908,758
Mortgage downpayments	29,453	17,453
Loans payable - Capital Fund and Operations Fund - Note 13, 14	8,547,181	7,972,212
Loans payable - Yaote LS Solar Inc. - Note 15	13,694,568	15,882,035
	51,350,956	45,269,716
NET ASSETS	36,066,019	36,154,237
NON-FINANCIAL ASSETS		
Tangible capital assets - Note 16	98,565,046	89,422,553
Prepaid expenses and inventories	60,349	74,394
Deposits on purchase of golf course land and assets	2,440,000	
	101,065,395	89,496,947
ACCUMULATED SURPLUS - Note 22	137,131,414	125,651,184
CONTINGENCIES - Note 25		

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada	26,909,264	22,793,005	26,078,590
Health and Welfare	3,181,375	2,929,691	2,795,449
Canada Mortgage and Housing Corporation	290,843	471,255	304,862
Kagita Mikam		195,448	173,111
Other contributions from Federal government	14,984,999	191,763	32,406
Contributions from Province of Ontario	8,772,109	6,530,517	6,510,551
Association of Iroquois and Allied Indians	804,798	1,214,707	978,301
County of Hastings		113,029	160,774
Rental income - housing	1,178,352	1,126,919	1,075,989
Rental income - Turton Penn	51,800	7,800	7,800
Rental income - operations	305,845	293,183	272,460
Interest revenue	1,179,000	1,204,467	1,509,394
Program user fees/sales/insurance proceeds & other	13,655,427	3,070,894	2,534,522
Rental and lease income - Ottawa trust account		12,081	15,723
OFNLP2008 - Statement 12	7,206,678	4,600,621	4,568,334
Interest revenue on reserve funds		10,823	36,095
Yaote ET Wind Inc. - Note 23		69,261	82,581
Yaote LS Solar Inc. - Note 23		501,087	978,473
	78,520,490	45,336,551	48,115,415
EXPENSES			
Band operations	34,012,986	24,378,606	23,767,031
Housing projects	2,843,663	1,792,662	1,843,344
Turton Penn - Statement 9	51,800	29,100	15,186
OFNLP2008 - Statement 12	7,206,678	2,592,522	2,358,599
Amortization	3,336,754	3,556,013	3,336,754
Yaote ET Wind Inc. - Note 23		14,513	44,040
Yaote LS Solar Inc. - Note 23		1,492,905	1,518,404
	47,451,881	33,856,321	32,883,358
ANNUAL SURPLUS	31,068,609	11,480,230	15,232,057
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	125,651,184	125,651,184	110,419,127
ACCUMULATED SURPLUS AT END OF YEAR	156,719,793	137,131,414	125,651,184

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CHANGE IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2021**

	Budget \$	2021 Actual \$	2020 Actual \$
ANNUAL SURPLUS	31,068,609	11,480,230	15,232,057
Acquisition of tangible capital assets	(22,293,783)	(12,780,853)	(15,803,579)
Amortization of tangible capital assets	3,336,754	3,556,013	3,336,754
Write-down/disposal of tangible capital assets		82,347	20,331
	12,111,580	2,337,737	2,785,563
Decrease (increase) in prepaid expenses and inventories		14,045	(8,282)
Deposits on purchase of golf course land and assets		(2,440,000)	
		(2,425,955)	(8,282)
INCREASE (DECREASE) IN NET ASSETS	12,111,580	(88,218)	2,777,281
NET ASSETS AT BEGINNING OF YEAR	36,154,237	36,154,237	33,376,956
NET ASSETS AT END OF YEAR	48,265,817	36,066,019	36,154,237

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021**

	2021 Actual \$	2020 Actual \$
OPERATING ACTIVITIES		
Annual Surplus	11,480,230	15,232,057
Adjustment for items which do not affect cash -		
Amortization	3,556,013	3,336,754
Interest earned on Reserve Funds	(10,823)	(36,095)
Investment income from Loyalist Solar LP	(496,500)	(973,000)
Write-down of tangible capital assets	82,347	20,331
Income earned on trust funds deposited with		
Indigenous Services Canada	(12,081)	(15,723)
Realized gain on investment	(189,123)	(158,126)
Amortized bond premiums - discounts	209,561	207,929
	14,619,624	17,614,127
Net change in non-cash working capital balances related to operations	5,484,494	(242,017)
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	20,104,118	17,372,110
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(12,780,853)	(15,803,579)
INVESTING ACTIVITIES		
Purchase of marketable securities	(4,509,332)	(9,318,842)
Proceeds on sale of marketable securities	1,089,256	3,564,550
(Increase) in loans receivable	(733,987)	(751,787)
Distributions from Loyalist Solar LP	3,948,860	831,005
CASH FLOWS USED IN INVESTING ACTIVITIES	(205,203)	(5,675,074)
FINANCING ACTIVITIES		
Proceeds from long-term debt	1,421,428	2,572,467
Repayment of long-term debt	(3,033,927)	(805,988)
CASH FLOWS PROVIDED FROM (USED IN) FINANCING ACTIVITIES	(1,612,499)	1,766,479
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	5,505,563	(2,340,064)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	25,891,878	28,231,942
CASH AND CASH EQUIVALENTS - END OF YEAR	31,397,441	25,891,878
REPRESENTED BY:		
Cash	31,397,441	25,891,878
SUPPLEMENTAL INFORMATION:		
Interest paid	1,631,635	1,684,581

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

(a) Reporting Entity

The Mohawks of the Bay of Quinte reporting entity includes the Mohawks of the Bay of Quinte First Nation government and all related entities that are:

- 1) Accountable for the administration of their financial affairs and resources directly to the First Nation; and
- 2) Owned or controlled by the First Nation.

This includes all aspects of the Band's operations including provision of social, educational, administrative and operational services.

The Tyendinaga Mohawk Council manages the affairs of the Mohawks of the Bay of Quinte government located on the Tyendinaga Mohawk Territory.

(b) Internal Accounting

The Band segregates its programs into funds which results in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions for the purposes of its internal accounting. The various funds have been combined for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Band maintains the following funds:

The *Band Operations Fund* which reports the general activities of the Band's Administration.

The *Housing Fund* which reports the social housing assets of the Band together with related activities.

The *Turton Penn* which reports the activities relating specifically to the Turton Penn property.

The *Capital Fund* which reports the tangible capital assets of the Band together with their related financing.

The *Trust Fund* which reports on trust funds owned by the Band and held by third parties.

The *OFNLP2008 Fund* which reports the activities relating specifically to the receipts of funds from the Ontario First Nations (2008) Limited Partnership, the subsequent investment income of these funds, and any approved expenditures.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Reporting Entity and Principles of Financial Reporting

All controlled entities are fully consolidated on a line-by-line basis. Interorganizational balances and transactions are eliminated upon consolidation.

Organizations consolidated in the Mohawks of the Bay of Quinte financial statements include:

- Yaote Holdings Limited
- Yaote ET Wind Inc.
- Yaote LS Solar Inc.
- 2821066 Ontario Inc.
- 2815751 Ontario Inc.
- 2815756 Ontario Inc.

The above organizations are owned 100% by Mohawks of the Bay of Quinte.

Yaote LS Solar Inc. has over 50% ownership of the Loyalist Solar LP partnership, which is a commercial enterprise that meets the definition of government business enterprise.

2815751 Ontario Inc. and 2815756 Ontario Inc. have formed the Mohawk Golf Course Limited Partnership, which is a commercial enterprise that meets the definition of a government business enterprise.

Government business enterprises are included in the consolidated financial statements on a modified equity basis. Under the modified equity basis, only the Band's investment in the government business enterprise and its share of net income of the government business enterprise are recorded in these financial statements. No adjustments have been made to these figures as a result of the accounting principles of the government business enterprise not conforming with the accounting principles used in the financial statements.

These consolidated financial statements do not include entities that receive their own funding from Indigenous Services Canada.

These consolidated financial statements consolidate the assets, liabilities, and results of operations for the following funds that use accounting principles which lend themselves to consolidation:

- Band Operations Fund
- Housing Fund
- Turton Penn
- Capital Fund
- Trust Fund - Funds on Deposit with Indigenous Services Canada
- OFNLP2008 Fund

All inter-fund receivable and payable balances, along with any transfers and expenditures have been eliminated on consolidation.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(d) Measurement Uncertainty

In preparing the consolidated financial statements for the Mohawks of the Bay of Quinte, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include valuation of accounts receivable, inventories and the estimated useful life of tangible capital assets. Actual results could differ from those estimates.

(e) Marketable Securities

Marketable securities consist primarily of common and preferred shares, government treasury bills and corporate bonds with varying maturities and rates of interest. Marketable securities are carried at the lower of cost and market, where a decline in market value below cost is considered to be other than temporary in nature. Cost is determined on an average cost basis and market value is determined using quoted market prices on a portfolio basis.

(f) Loans Receivable from Members

All loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They have been classified as accounts receivable.

Loans are initially measured at fair value, net of loan origination fees and inclusive of transaction costs incurred.

Loans are subsequently measured at amortized cost, using the effective interest rate method, less any impairment losses.

Loans are reported at their recoverable amount representing the aggregate amount of principal, less any allowance or provision for impaired loans. Accrued interest is reported separately and is accounted for on the accrual basis for all loans.

If there is objective evidence that an impairment loss on member loans carried at amortized cost has incurred, the amount of the loss is measured as the difference between the loans carrying amount and the present value of expected cash flows discounted at the loans original effective interest rate. Short-term balances are not discounted.

The Band assesses whether objective evidence of impairment exists individually for financial assets that are individually significant.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of impairment loss is recognized in the annual surplus or deficit.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets excluding land and landfill sites are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	15 to 40
Buildings and building improvements	10 to 40
Vehicles	5 to 15
Machinery and equipment	5 to 40
Water/wastewater infrastructure	45 to 75
Streetlights	30
Roads infrastructure	15 to 25
Bridges and major culverts	40

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural Resources

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

(iv) Works of Art and Cultural and Historic Assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(v) Leased Tangible Capital Assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(h) Inventories

Inventories are valued at the lower of cost and net realizable value.

When the cost of inventories exceeds the net realizable value, the cost of inventories will be written down to net realizable value. Any such write-downs will be included in the cost of goods sold for the year of the write-down.

If circumstances or events lead to a subsequent increase in the net realizable value of the inventory that was written down, the amount of the write-down will be reversed and will reduce the cost of goods sold for the year of the reversal.

(i) Revenue Recognition

The Band follows the deferral method of accounting for contributions which include donations and government grants.

Revenue is recognized as it becomes receivable under terms of the applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability and are recognized as revenue as the stipulation liabilities are settled.

Income from investments is recognized as revenue during the period in which it is earned or becomes payable.

(j) Reserves

Reserves represent funds appropriated for general and specific purposes and are charged or credited to operations in the year appropriated or drawn down.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(k) Financial Instruments

(i) Measurement of Financial Instruments

The Band initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Band subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, marketable securities, accounts receivable, due from Ernestown Windpark Limited Partnership and due from Loyalist Solar LP.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is reflected in the annual surplus (deficit). When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus (deficit), up to the amount previously recognized as impaired.

(l) Cash and Equivalents

Cash and equivalents consist of cash on deposit and bank term deposits in money market instruments with maturity dates of less than three months from the date they are acquired.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

2. FUTURE ACCOUNTING CHANGES

PS 3450 - Financial Instruments, PS 3041 - Portfolio Investments, PS 2601 - Foreign Currency Translation & PS 1201 - Financial Statement Presentation

These Sections will be effective for fiscal years beginning on or after April 1, 2022. The main features of these sections include fair value measurement for derivatives and portfolio investments that are equity instruments quoted in an active market and the presentation of a change in the fair value of a financial instrument within a separate statement of remeasurement gains and losses. There are also greater disclosure requirements required by Section 3450.

PS 3280 - Asset Retirement Obligations

This Section defines asset retirement obligations and establishes standards for recognizing and measuring asset retirement obligations and allocating asset retirement costs. This Section is effective for fiscal periods beginning on or after April 1, 2022.

PS 3400 - Revenue

This Section establishes standards for recognition and measurement of revenue from transactions with performance obligations ("exchange transactions") and those without performance obligations ("non-exchange transactions"). This Section is effective for fiscal periods beginning on or after April 1, 2023.

3. ECONOMIC DEPENDENCE

The Mohawks of the Bay of Quinte receives a substantial portion of its revenues pursuant to a funding agreement with Indigenous Services Canada, Ontario First Nations (2008) Limited Partnership (OFNLP2008) and the Province of Ontario and accordingly, its continued operations are economically dependent on these sources of funding. ISC provided 50.3% of funding in the current year (2020 - 54.2%), OFNLP2008 provided 8.5% of funding (2020 - 9.5%) and the Province of Ontario provided 14.4% of funding (2020 - 13.5%).

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

4. CASH

Cash is comprised of the following:

	2021	2020
	\$	\$
Externally Restricted:		
Housing replacement reserve - CMHC	1,778,344	1,640,966
Internally Restricted:		
Community Development Fund	2,657,256	2,412,786
Turton Penn/Housing replacement reserve	540,355	485,784
	3,197,611	2,898,570
Unrestricted:		
Operating Fund	20,909,141	13,363,442
Housing Fund	3,455,662	3,718,733
Turton Penn	511,192	501,883
OFNLP2008 Fund	1,360,782	2,577,628
Yaote ET Wind Inc.	49,548	395,803
Yaote LS Solar Inc.	135,161	794,853
	26,421,486	21,352,342
Total Cash	31,397,441	25,891,878

5. MARKETABLE SECURITIES

As set out in Note 1(e), the Band values marketable securities at cost except where there is a decline in market value below cost which is considered to be other than temporary in nature. The cost values and market values of marketable securities as at March 31, 2021 are as follows:

	2021		2020	
	Cost	Market	Cost	Market
	\$	Value	\$	Value
Equities	4,906,120	6,929,571	3,898,377	4,490,516
Bonds	15,284,303	15,929,540	12,892,408	13,854,814
	20,190,423	22,859,111	16,790,785	18,345,330

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

6. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2021 \$	2020 \$
Due from Members:		
Housing loans	21,073,553	20,255,417
Housing loans - Turton Penn	526,622	626,083
Accrued interest - Housing loans	275,155	271,322
Rental arrears	32,488	23,373
Other loans and receivables	493,185	477,873
Other loans and receivables - Turton Penn	543	1,674
Business loans	5,881	5,881
	22,407,427	21,661,623
Less: Allowance for doubtful accounts	588,208	588,208
	21,819,219	21,073,415
Due from Others:		
Government of Canada	1,280,336	1,300,502
Provincial government	722,496	258,399
Accrued interest receivable	164,881	107,454
Other accounts receivable (net of other payables)	(141,846)	550,501
	2,025,867	2,216,856
Total Accounts Receivable	23,845,086	23,290,271

7. DUE FROM ERNESTOWN WINDPARK LIMITED PARTNERSHIP

Yaote Holdings Limited is a wholly-owned subsidiary of the Band which holds investments in Yaote ET Wind Inc. and Yaote LS Solar Inc. Yaote ET Wind Inc. has an investment in the Ernestown Windpark Limited Partnership ("Ernestown LP") wind power project. The assets of the subsidiaries have been consolidated for financial statement purposes and the receivable from Ernestown LP was repaid during the year.

Based on the contract between the parties, Ernestown LP will pay Yaote ET Wind Inc. from its profits, in priority to any other distributions to Limited Partners, a cumulative annual distribution of \$50,000, such amount to be payable after payment of indebtedness. In addition to this, Ernestown LP shall pay an annual amount to Yaote ET Wind Inc. from its profits in priority to any other distributions to Limited Partners, after payment of indebtedness, an Overproduction Payment that is not able to be estimated at this time. During the March 31, 2021 year, the Overproduction Payment was \$1,444 (2020 - \$NIL).

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

8. DUE FROM LOYALIST SOLAR LP

Yaote Holdings Limited is a wholly-owned subsidiary of the Band which holds investments in Yaote ET Wind Inc. and Yaote LS Solar Inc. Yaote LS Solar Inc. has an investment in Loyalist Solar LP's solar power project. The assets of the subsidiaries have been consolidated for financial statement purposes and the receivable from Loyalist Solar LP is an unsecured, non-interest bearing advance without fixed terms of repayment.

Based on the contract between the parties, after payment of indebtedness, Loyalist Solar LP shall pay a quarterly amount to Yaote LS Solar Inc. from its profits in priority to other distributions to Limited Partners, in the form of a Participation Payment which is estimated at \$200,000 annually. During the March 31, 2021 year, the Participation Payments were \$268,488 (2020 - \$231,005) with \$54,376 (2020 - \$41,607) of this received subsequent to year-end. The Participation Payments are recognized as a reduction of the Investment in Loyalist Solar LP.

9. INVESTMENT IN LOYALIST SOLAR LP

Loyalist Solar LP is a Limited Partnership owned 50% by Yaote LS Solar Inc. Yaote LS Solar Inc. is a wholly owned subsidiary of Yaote Holdings Limited. Yaote Holdings Limited is a wholly owned subsidiary of Mohawks of the Bay of Quinte. Loyalist Solar LP is a Limited Partnership formed to design, develop, construct, finance and operate a solar-powered electricity-generating facility in Ontario. The carrying value of this investment accounted for, using the modified equity method, is \$11,350,784 (2020 - \$14,803,144). Loyalist Solar LP has a December 31 year end and the financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS").

During the year, Mohawks of the Bay of Quinte through Yaote LS Solar Inc. (bare trustee corporation) received \$3,948,860 of partnership distributions from its investment in Loyalist Solar LP, with \$268,488 received in cash and \$3,680,372 applied to the outstanding loan payable to BluEarth Renewables Partnership described in Note 15.

Subsequent to year-end, Mohawks of the Bay of Quinte through Yaote LS Solar Inc. received a \$255,026 partnership distribution from its investment in Loyalist Solar LP. The proceeds from the distributions were adjusted to service the outstanding loan payable to BluEarth Renewables Partnership described in Note 15.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

9. INVESTMENT IN LOYALIST SOLAR LP (Cont'd)

The following table presents condensed financial information for this government business enterprise:

	December 31, 2020 \$ (000's)	December 31, 2019 \$ (000's)
ASSETS		
Cash	1,736	7,935
Accounts receivable	815	745
Property, plant and equipment	166,669	172,559
Other assets	2,593	2,745
	171,813	183,984
LIABILITIES		
Accounts payable	6,107	6,242
Long-term debt	125,680	131,406
Other liabilities	15,127	15,070
	146,914	152,718
EQUITY		
	24,899	31,266
	171,813	183,984
Revenue	15,131	11,522
Expenses	14,138	9,576
NET INCOME	993	1,946

Mohawks of the Bay of Quinte's investment in Loyalist Solar LP is determined as follows:

	2021 \$	2020 \$
Opening balance	14,803,144	14,661,149
Purchase of partnership units		
Partner distributions	(3,948,860)	(831,005)
Share of earnings	496,500	973,000
	11,350,784	14,803,144

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

10. FUNDS HELD IN TRUST WITH INDIGENOUS SERVICES CANADA

Trust Fund accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Amounts held are reflected in Statement 5 of these consolidated financial statements.

11. CREDIT FACILITIES

The Band has a Demand Loan Revolving Credit Facility whereby it can borrow up to \$500,000 from the Bank of Montreal. Advances exceeding \$25,000 require a specific Mohawk Council Resolution. This credit facility is reduced by the issuance of any letters of credit. At year end, the facility was not being utilized and bank indebtedness is \$Nil.

The Band also has a Demand Term Loan Non-Revolving Credit Facility whereby it can borrow up to \$3,900,000 from the Bank of Montreal to assist with construction of a Fire Hall. The interest rate and repayment terms are to be determined at the time of advance. Maximum term and amortization is ten years and 300 months respectively. At year end, the funds had not yet been advanced.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

12. DEFERRED REVENUE

Deferred revenue consists of portions of the following grants from Indigenous Services Canada, the Province of Ontario and others for which the related expenditures were not yet made as at March 31, 2021.

	2020 \$	Funding Received 2021 \$	Revenue Recognized 2021 \$	2021 \$
<i>Indigenous Services Canada</i>				
Minor Capital	47,897		17,729	30,168
Deseronto Water Treatment Plant	11,181		11,181	
Solar Design	33,206			33,206
Water Treatment Plant	637,220			637,220
Post Secondary		3,701,388	3,156,093	545,295
Climate Change	33,788		33,788	
Child Welfare - Band Rep	213,083	189,830	110,963	291,950
New Paths	199,858		8,602	191,256
Community Centre Upgrades	62,708			62,708
Developing Our Future	200,464	79,392	81,749	198,107
QMS Instructional	3,665	1,061,694	1,022,026	43,333
Ohahase Instructional	381,202	218,110	195,627	403,685
Child Welfare	2,231,482	1,078,170	191,243	3,118,409
Solar Construction	872,657		80,205	792,452
Ohahase	48,526	387,806	229,920	206,412
Financial Management - Capacity Development	10,000			10,000
Flood	21,686		19,763	1,923
Water System Option Analysis	44,819			44,819
Turton Penn Remediation	313,828		313,828	
Watermain Distribution to Shannonville	2,223,070		2,223,070	
Beach Road Flood Rehabilitation	881,906		881,906	
Roads and Bridges	223,682	405,052	405,096	223,638
Phase 3 Project	846,716	8,229,018	4,190,743	4,884,991
Transformation Funding	90,246		88,030	2,216
New Paths	343,137	338,921		682,058
QMS Operations	128,473	898,446	587,994	438,925
Enhanced Housing Allocation	346,372	524,664	299,607	571,429
Capital - New Housing	180,916		180,916	
Lands Estates & Research	51,697	234,394	130,848	155,243
Ohahase Renovations		146,182	13,741	132,441
Capital Programs		337,274	242,689	94,585
Enhanced Water & Sewer		518,879	264,908	253,971
Indigenous Community Support - Infrastructure		774,000	64,752	709,248
COVID-19 Funding		2,187,444	1,152,004	1,035,440
COVID-19 Safe Restart/Reopening Funding		541,601		541,601
Family Violence Prevention Program		38,000		38,000
Asset Management Program		40,000	2,043	37,957
Other	102,969	949,946	869,272	183,643
	10,786,454	22,880,211	17,070,336	16,596,329

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

12. DEFERRED REVENUE (Cont'd)

	2020 \$	Funding Received 2021 \$	Revenue Recognized 2021 \$	2021 \$
<i>Others</i>				
AIAI - Tobacco Strategy	9,094		9,094	
AIAI - COVID-19 Reopening Funding		28,696	16,659	12,037
Aboriginal Labour Force Development Circle	21,194			21,194
County of Lennox & Addington	54,419	187,835	165,745	76,509
Shelter Fundraising	57,794	302	20,170	37,926
Ontario Diabetes Strategy	238		9	229
Home and Community Prosper Canada	20,000		10,891	9,109
Food Resource Centre	3,477	33,448	13,708	23,217
Child Welfare/other projects	14,769		6,800	7,969
Ministry of Transportation	74,372			74,372
Youth Fundraising	25,369	10,075	22,807	12,637
Financial Management Board	25,000			25,000
LHINS Strategy	30,001			30,001
Hastings Food for Learning	44,498	34,029	23,807	54,720
Various COVID-19 funds	151,857	10,714	162,571	
Health Canada	545,446	3,576,830	2,582,139	1,540,137
Project Management		154,397	131,028	23,369
Ministry of Children, Community and Social Services		183,756		183,756
Ministry of Health Home & Community Care		169,843	166,541	3,302
Ministry of Education		59,190	29,190	30,000
Other miscellaneous	44,776	309,370	207,959	146,187
	1,122,304	4,758,485	3,569,118	2,311,671
Total deferred revenue	11,908,758	27,638,696	20,639,454	18,908,000
REPRESENTED BY:				
Housing Fund	180,916			571,429
Band Operations Fund	11,727,842			18,336,571
	11,908,758			18,908,000

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

13. LOANS PAYABLE - CAPITAL FUND

	2021 \$	2020 \$
<i>Capital Fund - CMHC Projects</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - 2.70%, due October, 2023 repayable over 25 years with blended monthly instalments of \$4,209, secured by a guarantee agreement from Indigenous Services Canada.	125,910	172,368
Mortgage payable, Canada Mortgage and Housing Corporation - 0.75%, due December, 2024, repayable over 25 years with blended monthly instalments of \$5,541, secured by a guarantee agreement from Indigenous Services Canada.	245,816	310,107
Mortgage payable, Canada Mortgage and Housing Corporation - 0.27%, due October, 2021, repayable over 25 years with blended monthly instalments of \$2,265, secured by a guarantee agreement from Indigenous Services Canada.	130,450	156,584
Mortgage payable, Canada Mortgage and Housing Corporation - 0.76% due December, 2025, repayable over 25 years with blended monthly instalments of \$4,434, secured by a guarantee agreement from Indigenous Services Canada.	471,004	520,247
Mortgage payable, Canada Mortgage and Housing Corporation - 0.96%, due March, 2026, repayable over 25 years with blended monthly instalments of \$4,776, secured by a guarantee agreement from the Indigenous Services Canada.	750,632	801,302
Mortgage payable, Canada Mortgage and Housing Corporation - 2.50%, due June 2023, repayable over 25 years with blended monthly instalments of \$11,810, secured by a guarantee agreement from the Indigenous Services Canada.	1,986,130	2,077,327
Mortgage payable, Canada Mortgage and Housing Corporation - 1.67%, due July 2024, repayable over 25 years with blended monthly instalments of \$4,403. secured by a guarantee agreement from Indigenous Services Canada.	996,557	1,032,117
	4,706,499	5,070,052

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

13. LOANS PAYABLE - CAPITAL FUND (Cont'd)

	2021 \$	2020 \$
Balance carried forward	4,706,499	5,070,052
<i>Capital Fund - Administration Building Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 1.68%, due November, 2024, repayable over 4 years with blended monthly instalments of principal and interest totalling \$43,137, secured by an assignment of insurance.	1,791,283	2,274,189
	6,497,782	7,344,241

Principal repayments on these loans over the next five years are as follows:

	\$	
2022	963,982	
2023	847,467	
2024	2,539,343	
2025	1,331,155	
2026	815,835	
	6,497,782	
	2021 \$	2020 \$
Interest expense for the year on Note 13 loans payable	138,730	166,195

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

14. LOANS PAYABLE - OPERATIONS FUND

Loans payable within the Operations Fund consist as follows:

	2021	2020
	\$	\$
<i>Operations Fund - Mohawk Golf Course Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 2.15%, due March, 2026, repayable over 5 years with blended monthly instalments of principal and interest totalling \$6,156.	1,200,000	
<i>Operations Fund - Government of Canada</i>		
Culbertson Loan - original	473,271	473,271
Culbertson Loan - 17/18 advance	154,700	154,700
Culbertson Loan - 20/21 advance	134,560	
Turton Penn Lease Loss of Use Loan	86,868	
	2,049,399	627,971

Culbertson Loan

During a prior year, the Tyendinaga Mohawk Council signed a loan with Indigenous Services Canada with respect to research, development and negotiation costs of its specific claim relating to the Culbertson Land Tract Settlement. During a prior year, a supplemental loan agreement was signed, with the Band being advanced a further \$154,700. During the current year, a supplemental loan agreement was signed, with the Band being advanced a further \$134,560. At March 31, 2021, total funds advanced under these loan agreements amounted to \$762,531. The non-interest bearing loans are payable at the earliest of March 31, 2025 or a settlement date.

Turton Penn Lease Loss of Use Loan

During the year, the Tyendinaga Mohawk Council signed a loan with Indigenous Services Canada with respect to its specific claim regarding the Turton Penn Lease Loss of Use Settlement. As at March 31, 2021, total funds advanced under this loan agreement amounted to \$86,868. The non-interest bearing loans are payable at the earliest of March 31, 2025 or a settlement date.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

14. LOANS PAYABLE - OPERATIONS FUND (Cont'd)

Mohawk Golf Course Loan

Principal repayments on this loan over the next five years are as follows:

	\$	
2022	48,551	
2023	49,605	
2024	50,682	
2025	51,783	
2026	999,379	
	1,200,000	

	2021 \$	2020 \$
Interest expense for the year on Note 14 loans payable	NIL	NIL

15. LOANS PAYABLE - YAOTE LS SOLAR INC.

Loans payable by Yaote LS Solar Inc. consist as follows:

	2021 \$	2020 \$
BluEarth Renewables Partnership	13,694,568	15,882,035

BluEarth Renewables Partnership Loan

Fixed rate term loan agreement with BluEarth Renewables Partnership, bearing interest at 11%, due April 2039, repayable through distributions from the Loyalist Solar LP government business enterprise referred to in Note 9 (no set payments), secured by the partnership units owned by Yaote LS Solar Inc. in Loyalist Solar LP. Under the agreement, any outstanding portion remaining after 20 years will be forgiven. The current portion of the loan payable is variable based on the distribution payments to be applied to the loan. As repayment terms are not fixed, scheduled payments have not been disclosed.

	2021 \$	2020 \$
Interest expense for the year on Note 15 loans payable	1,492,905	1,518,386

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

16. TANGIBLE CAPITAL ASSETS

Cost	Balance at March 31, 2020 \$	Additions \$	Disposals/ Transfers \$	Balance at March 31, 2021 \$
Land	1,667,547			1,667,547
Land improvements	6,366,995			6,366,995
Buildings and building improvements	35,997,219	2,341,804		38,339,023
Vehicles	4,300,183	854,768	304,127	4,850,824
Machinery and equipment	7,875,053	120,887		7,995,940
Water/wastewater infrastructure	37,180,703			37,180,703
Roads infrastructure	31,378,101	4,344,264		35,722,365
Bridges and major culverts	3,088,285			3,088,285
Streetlights	237,762			237,762
Assets under construction	16,686,314	8,025,670	2,906,540	21,805,444
Total	144,778,162	15,687,393	3,210,667	157,254,888

Accumulated Amortization	Balance at March 31, 2020 \$	Disposals \$	Amortization Expense \$	Balance at March 31, 2021 \$
Land improvements	2,453,618		206,110	2,659,728
Buildings and building improvements	12,724,220		1,018,231	13,742,451
Vehicles	3,206,770	221,780	352,707	3,337,697
Machinery and equipment	3,860,068		342,080	4,202,148
Water/wastewater infrastructure	4,345,822		758,490	5,104,312
Roads infrastructure	26,234,876		816,919	27,051,795
Bridges and major culverts	2,324,293		56,739	2,381,032
Streetlights	205,942		4,737	210,679
Total	55,355,609	221,780	3,556,013	58,689,842

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

16. TANGIBLE CAPITAL ASSETS (Cont'd)

	Net Book Value March 31, 2021 \$	Net Book Value March 31, 2020 \$
Land	1,667,547	1,667,547
Land improvements	3,707,267	3,913,377
Buildings and building improvements	24,596,572	23,272,999
Vehicles	1,513,127	1,093,413
Machinery and equipment	3,793,792	4,014,985
Water/wastewater infrastructure	32,076,391	32,834,881
Roads infrastructure	8,670,570	5,143,225
Bridges and major culverts	707,253	763,992
Streetlights	27,083	31,820
Assets under construction	21,805,444	16,686,314
Total	98,565,046	89,422,553

(a) Assets Under Construction

Assets under construction having a value of \$21,805,444 (2020 - \$16,686,314) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Tangible Capital Assets Disclosed at Nominal Values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

(c) Works of Art and Historical Treasures

The Band manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Band sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

17. RESERVE FOR BUS REPLACEMENT

The changes in the reserve for busing during the year are as follows:

	2021	2020
	\$	\$
Balance - Beginning of year	200,195	203,384
Add:		
Transfer from school busing - amortization charges	102,474	105,176
	302,669	308,560
Less:		
Transfer to school busing for acquisition of buses	(107,100)	(108,365)
Balance - End of year	195,569	200,195

18. RESERVE FOR BUILDING REPLACEMENT

In accordance with an agreement with Canada Mortgage and Housing Corporation relating to the construction of rental housing projects, the Band is required to establish a building replacement reserve in an annual amount of \$86,400 (2020 - \$86,400). This reserve is comprised of the following:

	2021	2020
	\$	\$
Balance - Beginning of year	673,360	639,039
Add:		
Allocation for year	86,400	86,400
Interest	3,819	11,863
	763,579	737,302
Less:		
Approved expenditures	(38,003)	(63,942)
Balance - End of year	725,576	673,360

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

19. RESERVE FOR OPERATING SURPLUS

CMHC Projects - Operating and Maintenance Surplus

This reserve is comprised of the following:

	2021 \$	2020 \$
Balance - Beginning of year	933,256	882,062
Add:		
Interest	4,523	16,453
Due from Housing	105,602	34,741
Balance - End of year	1,043,381	933,256

20. RESERVE FOR TURTON PENN AND HOUSING REPLACEMENT

	2021 \$	2020 \$
Balance - Beginning of year	486,307	419,828
Add:		
Interest	2,482	7,779
Allocation for year	58,700	58,700
	61,182	66,479
Balance - End of year	547,489	486,307

21. DISCRETIONARY FUND

	2021 \$	2020 \$
Balance - Beginning of year	50,126	50,126
No change during year	NIL	NIL
Balance - End of year	50,126	50,126

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

22. ACCUMULATED SURPLUS

	2021 \$	2020 \$
Restricted:		
Equity in CMHC Replacement Reserve Fund	725,576	673,360
Equity in CMHC Operating Reserve Fund	1,043,381	933,256
	1,768,957	1,606,616
Internally Restricted:		
Equity in Bus Replacement Fund	195,569	200,195
Equity in Discretionary Fund	50,126	50,126
Equity in Housing Replacement Fund	538,403	477,962
Equity in Turton Penn Replacement Fund	9,086	8,345
	793,184	736,628
Unrestricted:		
Equity in Capital Assets Fund	92,067,264	82,078,312
Equity in Operating Fund	87,479	131,669
Equity in Housing Fund	23,229,540	22,528,287
Equity in Turton Penn Fund	1,211,035	1,195,921
Equity in OFNLP2008 Fund	18,492,029	16,966,836
Yaote ET Wind Inc. - Note 23	137,310	82,562
Yaote LS Solar Inc. - Note 23	(1,234,249)	(242,431)
	133,990,408	122,741,156
Equity in Trust Funds held by Federal Government	578,865	566,784
Total Accumulated Surplus	137,131,414	125,651,184

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

23. ACCUMULATED SURPLUS - YAOTE ET WIND INC. AND YAOTE LS SOLAR INC.

The accumulated surplus attributed to Yaote ET Wind Inc. is comprised of the following:

	2021 \$	2020 \$
REVENUES		
Ernestown LP	66,961	80,000
Interest revenue	2,300	2,581
	69,261	82,581
EXPENSES		
Professional fees	14,513	44,020
Bank charges		20
	14,513	44,040
ANNUAL SURPLUS	54,748	38,541
ACCUMULATED SURPLUS - BEGINNING OF YEAR	82,562	44,021
ACCUMULATED SURPLUS - END OF YEAR	137,310	82,562

The accumulated surplus attributed to Yaote LS Solar Inc. is comprised of the following:

	2021 \$	2020 \$
REVENUES		
Investment income from Loyalist Solar LP	496,500	973,000
Interest revenue	4,587	5,473
	501,087	978,473
EXPENSES		
Interest expense	1,492,905	1,518,386
Bank charges		18
	1,492,905	1,518,404
ANNUAL DEFICIT	(991,818)	(539,931)
ACCUMULATED DEFICIT - BEGINNING OF YEAR	(242,431)	297,500
ACCUMULATED DEFICIT - END OF YEAR	(1,234,249)	(242,431)

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

24. FUNDS ON DEPOSIT WITH INDIGENOUS SERVICES CANADA

The funds on deposit with Indigenous Services Canada reported in these consolidated financial statements include \$54,098 relating to the Turton Penn lease. Band Council does not recognize the validity of this lease. Under the terms of the Turton Penn lease which began in the 19th century, certain lands comprising part of the Tyendinaga Mohawk Territory were leased to non-aboriginal people with the consideration consisting of 30 barrels of flour. The funds held by Indigenous Services Canada represent the accumulated monetary value of this commodity. By Mohawk Council Resolution No. 105 dated March 6, 1990, the Tyendinaga Mohawk Council does not recognize the payment of these monies to reinstate the lease to the Mohawks of the Bay of Quinte and are currently in the process of having them deleted from their Ottawa revenue account.

Commencing in 1990, Indigenous Services Canada has provided statements of which Indigenous Services Canada deposited further sums of \$16,515 in a separate account which monies also pertain to the Turton Penn lease. The amounts are not included in these consolidated financial statements as Tyendinaga Mohawk Council does not recognize these monies as funds belonging to the Mohawks of the Bay of Quinte.

Indigenous Services Canada has completed an environmental assessment on the western third of the Turton Penn leasehold area and that portion of Hastings County Road #2 within the eastern two-thirds of the Turton Penn leasehold area. Ontario and Canada must pass required Orders in Council to release \$1.2 million to the ISC Capital trust funds of the Mohawks of the Bay of Quinte.

25. CONTINGENCIES

Contingent assets

Subsequent to year-end, the Tyendinaga Mohawk Territory community members voted to ratify a partial settlement of the Culbertson Land Tract claim for approximately one third of the tract as well as cash proceeds. Current estimates of these proceeds are approximately \$30,000,000 including land of approximately 300 acres. At the time that these financial statements were finalized, the exact amount of the proceeds could not be determined. These amounts are not included in the financial statements.

Contingent liabilities

The Mohawks of the Bay of Quinte has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

As of March 31, 2021, the Band has guaranteed loans totalling \$13,847,651 (principal balance) for housing purposes. All required payments under the loans have been made to date.

As of March 31, 2021, the Band has not guaranteed any On-Reserve Commercial loans.

The Band has been named as a defendant or is involved in one lawsuit, the outcome of which is not determinable at this time, and as such, no estimate can be made with respect to the amount of possible loss.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

26. COMMUNITY DEVELOPMENT FUND UNDER ADMINISTRATION

	2021	2020
	\$	\$
Balance - Beginning of year	2,646,077	2,372,212
Add:		
Cigarette quota - Administration fee	271,326	264,836
Interest	12,308	40,857
	283,634	305,693
Less:		
Expenditures	(3,254)	(31,828)
Balance - End of year	2,926,457	2,646,077

27. RELATED PARTY TRANSACTIONS

The Band entered into the following transactions with key management personnel, which are defined by PS 2200 - Related Party Disclosures, as personnel that could include:

- directors or members of the governing body of the Band, where that body has authority and responsibility for planning, directing and controlling the activities of the Band; and
- senior management of the entity, including the chief executive or permanent head and senior management group who have the day-to-day responsibility for managing the Band's activities and operations, and who have been delegated authority and executive powers to implement the planning, directing and controlling decisions and initiatives of the governing body.

	2021	2020
	\$	\$
Compensation		
Salaries and benefits	805,465	744,693
Pension/PPP	62,400	63,167
Honoraria to Chief and Councilors	176,280	137,380

Amounts owing from and to key management personnel (excluding compensation due and accrued) at March 31, 2021 are \$333,562 (2020 - \$214,071) and \$Nil (2020 - \$Nil) respectively. The amounts owing from related parties are subject to regular payment terms for Band members and are included in accounts receivable.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

28. FINANCIAL RISKS AND CONCENTRATION OF RISK

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, market (other price) risk, interest rate risk and liquidity risk. Other price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

Credit Risk

Credit risk is the risk of financial loss if a debtor fails to make payments of interest and principal when due.

The Band is exposed to this risk relating to its debt holdings in its investment portfolio. This risk is mitigated through the Band's investment policy which follows the investment policy as outlined under the Ontario First Nations Limited Partnership Agreement. All fixed income portfolios are monitored by management on a monthly basis.

Accounts receivable are short-term in nature and are not subject to material credit risk. The maximum exposure to credit risk and concentration of this risk are limited to the carrying value of these instruments.

There have been no significant changes from the previous period in the exposure to risk or policies used to measure risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk, and equity risk.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership.

Currency Risk

Currency risk relates to the Band operating in different currencies and converting non-Canadian revenue at different points in time at different foreign exchange levels when adverse changes in foreign currency exchange rates occur.

The Band holds marketable securities that are denominated in a foreign currency, and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. The marketable securities are of a short-term nature and management does not believe they represent a significant risk to the Band. The Band does not currently use derivative instruments to reduce its exposure to foreign currency risk.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure this risk.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

28. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)

Interest Rate Risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates.

The Band is exposed to interest rate risk through its interest-bearing investments. As prevailing interest rates increase or decrease, the market value of the interest-bearing investments will change.

The Band is also exposed to interest rate risk through its credit facility discussed in Note 11 to these consolidated financial statements. As at year end, the interest rate risk from this credit facility is not significant, as it is not being utilized.

The Band is also exposed to interest rate risk on its loans payable with a carrying value of \$7,697,782 (2020 - \$7,344,241), as detailed in Note 13 to these consolidated financial statements. Changes in the market rate of interest will affect the fair market value of the loans payable. This risk is mitigated as the Band's maturity dates on these loans payable are spread out over several years and the Band's intention is to hold these instruments to maturity.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

Equity Risk

Equity risk is the uncertainty associated with the valuation of assets arising from changes in equity markets. The Band is exposed to this risk through its equity holdings within its investment portfolio.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership, which mitigates this risk.

Liquidity Risk

Liquidity risk is the risk that the Band will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

29. BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

30. COVID-19

Since the beginning of calendar year 2020, a virus known as Coronavirus (COVID-19) has caused a world-wide pandemic, including being present in Canada. The pandemic has had a considerable impact both globally and locally, which has the potential to create financial stress on the Band.

At the time that these financial statements were finalized, the full financial impact of the effects of COVID-19 on the Band could not be determined, however the Band has not seen a decrease in funding and it is expected that distributions from OFNLP2008 will be reduced.

31. SUBSEQUENT EVENT

In April, 2021, Mohawks of the Bay of Quinte, through its wholly-owned subsidiaries 2821066 Ontario Inc. and 2815751 Ontario Inc., acquired the land and assets respectively of the Briar Fox Golf and Country Club for \$2,320,000 plus legal fees and other closing costs.

Statement 1

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
BAND OPERATIONS FUND**

	2021 Actual \$	2020 Actual \$
ASSETS		
RESTRICTED		
Cash	2,657,256	2,412,786
Accrued interest	1,128	2,577
Due from general fund	268,072	230,715
	<u>2,926,456</u>	<u>2,646,078</u>
CURRENT		
Cash	20,909,141	13,363,442
Due from Government of Canada	1,071,426	1,200,376
Due from Province of Ontario	722,496	258,399
Accounts receivable	580,866	1,169,159
Prepaid expenses and inventories	60,349	74,394
Deposits on purchase of golf course land and assets	2,440,000	
Due from Housing Fund		381,918
Due from OFNLP2008 Fund	3,222,929	2,506,458
Due from Yaote ET Wind Inc.		352,725
Current portion of amounts due from Band members	451,656	448,521
Less: Allowance for doubtful accounts	(118,109)	(118,109)
	<u>29,340,754</u>	<u>19,637,283</u>
DUE FROM BAND MEMBERS		
Other loans and receivables	493,185	477,873
Business loans receivable	5,881	5,881
	<u>499,066</u>	<u>483,754</u>
Less: Current portion included in above	(451,656)	(448,521)
	<u>47,410</u>	<u>35,233</u>
	<u>32,314,620</u>	<u>22,318,594</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 1

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
BAND OPERATIONS FUND
(CONT'D)**

	2021 Actual \$	2020 Actual \$
LIABILITIES		
RESTRICTED		
Community Development Fund	2,926,456	2,646,077
CURRENT		
Accounts payable and accrued liabilities	6,759,038	6,633,325
Security deposits and prepaids	12,535	3,605
Deferred revenue - Note 12	18,336,571	11,727,842
Due to Housing	355,549	
Due to Community Development fund	268,072	230,715
Due to Yaote ET Wind Inc.	87,762	
Due to Yaote LS Solar Inc.	920,000	
Current portion of long-term debt	897,950	627,971
Due to Turton Penn	266,064	67,069
	27,903,541	19,290,527
LONG-TERM DEBT - Note 14		
Due to Indigenous Services Canada - Culbertson	762,531	627,971
Due to Indigenous Services Canada - Turton Penn	86,868	
Loans payable	1,200,000	
	2,049,399	627,971
Less current portion included above	(897,950)	(627,971)
	1,151,449	NIL
FUND BALANCE		
RESERVES		
Bus replacement - Note 17	195,569	200,195
Discretionary Fund	50,126	50,126
	245,695	250,321
FUND BALANCE - Statement 7	87,479	131,669
	333,174	381,990
	32,314,620	22,318,594

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
HOUSING FUND**

	2021 Actual \$	2020 Actual \$
ASSETS		
RESTRICTED FUNDS		
Cash	1,778,344	1,640,966
Due from unrestricted Housing Funds	105,602	34,741
	1,883,946	1,675,707
CURRENT		
Cash	3,986,936	4,196,182
Rental arrears	32,488	23,373
Accrued interest - Housing loans	275,155	271,322
Other accounts receivable (payable)	(722,712)	(618,658)
Due from ISC	35,496	72,996
Due from Canada Mortgage Housing Corporation	173,414	27,130
Due from Band Operations Fund	355,549	
Current portion of amounts due from Band members	948,099	1,018,337
	5,084,425	4,990,682
DUE FROM BAND MEMBERS		
Housing loans receivable	21,073,553	20,255,417
Less: Allowance for doubtful loans receivable	(470,099)	(470,099)
Current portion included in above	(948,099)	(1,018,337)
	19,655,355	18,766,981
	26,623,726	25,433,370

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
HOUSING FUND
(CONT'D)**

	2021 Actual \$	2020 Actual \$
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	208,270	35,182
Due to Band Operations Fund		381,918
Due to Housing Restricted Funds	105,602	34,741
Security deposits and prepaids	172,072	170,295
Deferred revenue - Note 12	571,429	180,916
Mortgage downpayments	29,453	17,453
	1,086,826	820,505
RESERVES		
CMHC replacement reserves	725,576	673,360
Housing replacement reserve	538,403	477,962
CMHC operating reserves	1,043,381	933,256
	2,307,360	2,084,578
FUND BALANCE		
FUND BALANCE - Statement 8	23,229,540	22,528,287
	26,623,726	25,433,370

The accompanying notes form an integral part of these consolidated financial statements

Statement 3

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
TURTON PENN**

	2021 Actual \$	2020 Actual \$
ASSETS		
CURRENT		
Cash	511,192	501,883
Cash - replacement reserve	9,082	8,336
Accounts receivable from Band members	543	1,674
Due from Band Operations Fund	266,064	67,069
Current portion of amounts due from Band members	21,739	24,215
	<u>808,620</u>	<u>603,177</u>
DUE FROM BAND MEMBERS		
Housing loans receivable	526,622	626,083
Less: Current portion included in above	(21,739)	(24,215)
	<u>504,883</u>	<u>601,868</u>
	<u>1,313,503</u>	<u>1,205,045</u>
LIABILITIES		
CURRENT		
Accounts payable to Band members	92,563	
Security deposits and prepaids	819	779
	<u>93,382</u>	<u>779</u>
FUND BALANCE		
FUND BALANCE - Statement 9	1,211,035	1,195,921
REPLACEMENT RESERVE	9,086	8,345
	<u>1,220,121</u>	<u>1,204,266</u>
	<u>1,313,503</u>	<u>1,205,045</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 4

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
CAPITAL FUND**

	2021 Actual \$	2020 Actual \$
ASSETS		
TANGIBLE CAPITAL ASSETS - Note 16	98,565,046	89,422,553
LIABILITIES		
CURRENT		
Current portion of long-term debt - Note 13	963,982	2,438,094
LONG-TERM DEBT		
Loans payable - Note 13	6,497,782	7,344,241
Less: Current portion included above	(963,982)	(2,438,094)
	5,533,800	4,906,147
FUND BALANCE		
FUND BALANCE - Statement 10	92,067,264	82,078,312
	98,565,046	89,422,553

The accompanying notes form an integral part of these consolidated financial statements

Statement 5

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
FUNDS ON DEPOSIT WITH INDIGENOUS
SERVICES CANADA**

	2021 Actual \$	2020 Actual \$
ASSETS		
CURRENT		
Cash	578,865	566,784
<hr/>		
FUND BALANCE		
Revenue account - Statement 11	558,401	546,320
Capital account - Statement 11	20,464	20,464
<hr/>		
	578,865	566,784
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

Statement 6

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2021
OFNLP2008 FUND**

	2021 Actual \$	2020 Actual \$
ASSETS		
CURRENT		
Cash	1,360,782	2,577,628
Marketable securities - Note 5	20,190,423	16,790,785
Accrued interest	163,753	104,881
	21,714,958	19,473,294
<hr/>		
LIABILITIES		
CURRENT		
Due to Band Operations Fund	3,222,929	2,506,458
FUND BALANCE		
FUND BALANCE - Statement 12	18,492,029	16,966,836
	21,714,958	19,473,294
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2021
BAND OPERATIONS FUND**

	2021 Actual \$	2020 Actual \$
FUND BALANCE - BEGINNING OF YEAR		
General	500,369	92,497
Specific Purposes	259,269	240,205
Long-Term - Culbertson	(627,969)	(627,969)
	131,669	(295,267)
ANNUAL SURPLUS - Statement 13		
General	12,231,196	14,973,862
Specific Purposes	3,316	19,064
	12,234,512	14,992,926
Less: Net transfer to Capital Fund	(12,283,328)	(14,569,179)
Add: Transfer from Reserves - Schedule J	4,626	3,189
	(44,190)	426,936
CHANGE IN FUND BALANCE		
FUND BALANCE (DEFICIT) - END OF YEAR		
General	452,863	500,369
Specific Purposes	262,585	259,269
Long-Term - Culbertson	(627,969)	(627,969)
	87,479	131,669

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2021
HOUSING FUND**

	Budget \$	2021 Actual \$	2020 Actual \$
FUND BALANCE - BEGINNING OF YEAR	22,528,287	22,528,287	21,366,172
ADD:			
Elder's Lodge - Rental	127,332	129,597	127,693
Other laundry/donations	2,400	2,000	1,936
Indigenous Services Canada			
Capital - Housing	348,141	529,057	168,860
Inspections	10,430	10,430	10,430
Renovations		(37,500)	37,500
Housing Plex Construction	23,400		688,173
Enhanced Housing Allocation	445,606	299,607	178,292
Ontario Trillium Fund			18,916
Interest on housing loans	1,103,000	1,024,601	1,098,356
Other interest	76,000	17,754	80,284
Rental income	433,797	460,726	425,533
CMHC inspection fees		17,681	
Other	44,000	39,225	32,942
Section 95 Phase II - rental	86,369	86,550	80,965
CMHC - assistance	18,650	19,017	19,017
CMHC - supplemental funding		142,500	
Section 95 Phase III - rental	99,048	96,000	91,565
CMHC - assistance	30,474	30,039	30,470
Section 95 Phase IV - rental	31,380	31,380	31,380
CMHC - assistance	12,172	12,172	12,172
Section 95 Phase V - rental	69,432	67,659	66,309
Section 95 Phase V - assistance	36,651	35,190	36,651
Section 95 Phase VI - rental and laundry	68,172	64,057	66,800
CMHC - Phase VI - assistance	37,272	35,346	37,272
Section 95 Phase VII - rental and laundry	156,000	155,350	151,450
CMHC - Phase VII - assistance	128,879	139,191	139,191
Section 95 Phase VIII - rental and laundry	44,280	36,900	31,845
CMHC - Phase VIII - assistance	26,745	40,118	30,089
	3,459,630	3,484,647	3,694,091

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2021
HOUSING FUND
(CONT'D)**

	Budget \$	2021 Actual \$	2020 Actual \$
LESS:			
Elder's Lodge	189,874	181,087	151,857
Housing loan repayment incentive/rental incentive	183,600	179,160	188,198
Repairs and maintenance	184,400	260,763	274,932
Administration fee	55,650	55,650	55,050
Foreclosure and association costs		89,293	
Subdivision gas bills		9,029	8,368
Salaries/benefits	386,053	271,801	318,500
Ontario Trillium Fund			18,818
Other costs	164,961	54,916	69,682
Housing Inspector	50,000	35,700	51,485
Interest	5,000	5,739	4,590
Legal fees	25,000	5,932	
Insurance	41,821	42,817	41,821
Transfer to Band Property Maintenance/Roads	429,987	115,061	219,744
House/land purchases			11,250
Housing replacement reserve	51,100		
Section 95 Phase II	105,019	32,709	116,286
Section 95 Phase III	129,522	31,298	103,100
Section 95 Phase IV	43,552	18,705	11,378
Section 95 Phase V	106,083	81,785	55,827
Section 95 Phase VI	105,444	47,252	48,630
Section 95 Phase VII	284,879	82,233	108,444
Section 95 Phase VIII	71,025	21,034	27,958
Transfer to Parks and Recreation	21,332	10,572	27,243
Section 95 Phase VIII - Construction	65,000	1,200	1,986
Housing Plex Construction	88,623	32,640	47
Enhanced Housing Allocation	369,452	126,286	
	3,157,377	1,792,662	1,915,194
ANNUAL SURPLUS	302,253	1,691,985	1,778,897
Net transfer to Capital Fund		(778,731)	(501,583)
Net transfer to reserves - Schedule J		(212,001)	(115,199)
CHANGE IN FUND BALANCE	302,253	701,253	1,162,115
FUND BALANCE - END OF YEAR	22,830,540	23,229,540	22,528,287

The accompanying notes form an integral part of these consolidated financial statements

Statement 9

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2021
TURTON PENN**

	Budget \$	2021 Actual \$	2020 Actual \$
FUND BALANCE - BEGINNING OF YEAR	1,195,921	1,195,921	1,159,796
ADD:			
Rental income	7,800	7,800	7,800
Mortgage interest income	37,000	34,585	35,407
Other	7,000	2,529	8,804
	51,800	44,914	52,011
LESS:			
Admin fee	4,550	4,550	
Park/parkette	10,650	7,539	1,240
Mortgage incentive/rental incentive	5,546	4,421	4,896
Insurance	1,624	2,027	1,624
Repairs & maintenance	11,880	10,563	7,426
	34,250	29,100	15,186
ANNUAL SURPLUS	17,550	15,814	36,825
Net transfer to Replacement Reserve	(17,550)	(700)	(700)
CHANGE IN FUND BALANCE	NIL	15,114	36,125
FUND BALANCE - END OF YEAR	1,195,921	1,211,035	1,195,921

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2021
CAPITAL FUND**

	2021 Actual \$	2020 Actual \$
FUND BALANCE - BEGINNING OF YEAR	82,078,312	69,879,909
ADD:		
Transfer from Housing Fund	778,731	501,583
Transfer from Band Operations Fund	12,283,328	14,569,179
Transfer from OFNLP2008 Fund	482,906	464,395
	13,544,965	15,535,157
LESS:		
Amortization of tangible capital assets	3,556,013	3,336,754
CHANGE IN FUND BALANCE	9,988,952	12,198,403
FUND BALANCE - END OF YEAR	92,067,264	82,078,312

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2021
FUNDS ON DEPOSIT WITH INDIGENOUS SERVICES CANADA**

	Revenue \$	2021 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	546,320	20,464	566,784
DEPOSITS:			
Government interest	7,127		7,127
Leases and rentals	4,954		4,954
ANNUAL SURPLUS	12,081	NIL	12,081
FUND BALANCE - END OF YEAR	558,401	20,464	578,865

	Revenue \$	2020 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	530,597	20,464	551,061
DEPOSITS:			
Government interest	10,833		10,833
Leases and rentals	4,890		4,890
ANNUAL SURPLUS	15,723	NIL	15,723
FUND BALANCE - END OF YEAR	546,320	20,464	566,784

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2021
OFNLP2008 FUND**

	Budget \$	2021 Actual \$	2020 Actual \$
FUND BALANCE - BEGINNING OF YEAR	16,966,836	16,966,836	15,221,496
ADD:			
OFNLP payments received	6,758,321	3,838,918	3,954,910
Bank interest	120,000	9,361	116,105
Investment income	299,532	551,902	345,975
Realized gain on investment	19,236	189,123	158,126
Gain (loss) on foreign exchange	9,589	11,317	(6,782)
	7,206,678	4,600,621	4,568,334
LESS:			
Amortized bond premiums - discounts	8,389	209,561	207,929
Management fees	102,760	148,247	109,573
Stock fees	1,165	1,145	1,249
Transfer to Recreation	20,846	15,656	27,409
Transfer to Fitness Centre	91,691	59,253	71,443
Transfer to Nation Building	242,642	216,927	209,226
Transfer to Water Truck		109,756	
Transfer to Lands Research	133,690	78,510	86,954
Richmond Landfill Site	15,000	8,902	8,651
Transfer to New Administration Building	151,702	127,699	138,807
New Administration Building Loan Payments	529,786	53,567	72,454
Transfer to Fire Program	133,485	93,177	92,842
Transfer to Culbertson	105,000	63,836	80,224
Health Related Policy	19,559	13,379	17,377
Transfer to Water Treatment Plant	212,881		131,672
Transfer to Fibre to the Home Operations		(73,031)	(48,804)
MBQ Landfill Site	117,456	34,815	53,677
Adult Mohawk Language Program / Nest	375,000	375,000	375,000
Transfer to Post Secondary Education	211,163		109,216
Transfer to TMC Budget	124,566	47,529	64,174
Transfer to Library	14,883	1,721	8,658
Transfer to Water & Sewer O&M	135,885		93,572
Transfer to Medical Service Building	64,348	85,995	268,006
Transfer to WDISTR Watermain	667,458	879,218	
Transfer to Fire Hall Project	2,588,938		13,500
Transfer to Community Services Building	12,068	6,147	21,826
Transfer to Student Employment Program			21,852
Transfer to Core Consultation Capacity Funding			72,112
Transfer to Lands, Estates & Research			50,000
Transfer to Sero's Road Cul De Sac	67,400		
Transfer to School Transportation	152,685		
Transfer to Phase 3 Water Distribution Project	140,856	35,513	
Transfer to Bayshore Sewage Upgrades	83,390		
Transfer to Ohahase Retro Fit Program	41,886		
Transfer to Water Truck	275,000		
York Road Other Costs	333,500		
	7,175,078	2,592,522	2,358,599
ANNUAL SURPLUS	31,600	2,008,099	2,209,735
LESS: TRANSFER TO CAPITAL FUND		(482,906)	(464,395)
CHANGE IN FUND BALANCE	31,600	1,525,193	1,745,340
FUND BALANCE - END OF YEAR	16,998,436	18,492,029	16,966,836

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BAND OPERATIONS FUND**

	2021			
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	2020 Actual \$
General Government - Administration	2,728,711	2,220,133	508,578	87,799
Band Property Maintenance	663,685	672,220	(8,535)	(135)
Fire	225,143	225,145	(2)	19,160
Roads	931,439	637,899	293,540	29,224
Parks & Recreation	94,920	94,920		5,360
Economic & Employment Development	360,294	357,024	3,270	(20,001)
Lands, Estates & Research	223,073	223,073		49,999
Child Welfare	403,322	403,527	(205)	3
Home Support	689,083	689,094	(11)	8,827
Community Health	737,287	737,290	(3)	35,914
Service Delivery - Social Assistance				
/ Employment Support	624,119	624,147	(28)	5,864
Social Assistance	572,863	576,749	(3,886)	3,514
Day Care	633,258	700,183	(66,925)	(16,555)
Homemakers	370,681	366,818	3,863	(1,070)
Elementary/Secondary Instruction & Liaison	1,444,711	1,444,712	(1)	1
Quinte Mohawk School Operations and Maintenance	623,497	623,497		496,798
School Busing	676,634	720,162	(43,528)	(79,812)
Post Secondary Education	3,346,093	3,346,093		(1)
Water/Sewer	608,559	608,560	(1)	(41,296)
Student Employment Program	57,268	57,998	(730)	
Capital Programs	222,635	222,635		57,635
Specific Purposes	3,667	351	3,316	19,064
Library Operation	50,369	50,369		(1)
Community Services Building	33,537	33,538	(1)	
National Native Alcohol & Drug Abuse Program	62,529	62,529		(1)
Fetal Alcohol Effects	18,596	18,602	(6)	(21)
Aboriginal Healing & Wellness Strategy	112,764	112,763	1	3
Prenatal & Nutrition Program	39,252	39,252		(1)
Aboriginal Healing & Wellness - Shelter Operation	684,513	658,670	25,843	44,335
Police Office	74,837	74,838	(1)	
Landfill Site	338,626	338,626		(1,250)
Management and Support	253,930	213,745	40,185	1
Aboriginal Head Start - Operations	330,019	330,019		6,762
Richmond Landfill Site	8,902	8,902		
Home & Community Care	660,645	660,645		1
Aboriginal Diabetes Program	96,784	96,785	(1)	1
	19,006,245	18,251,513	754,732	710,121

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BAND OPERATIONS FUND
(CONT'D)**

	2021			
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	2020 Actual \$
Balance Carried Forward	19,006,245	18,251,513	754,732	710,121
Healthy Babies/Healthy Children	91,791	91,794	(3)	(10)
Drinking Water Safety Program	17,100	17,100		
Culbertson Tract	63,836	63,836		
Early Childhood	32,344	32,344		(2)
Ohahase Education	620,909	620,909		(1)
Tech Unit	228,241	228,241		(1)
Environmental Program	56,316	56,316		(1,078)
Health Services Accreditation	38,308	38,308		(3)
Maternal Child Health	78,958	78,958		(1)
Fitness Centre	66,728	66,727	1	1
Demonstrated Mental Health	42,359	42,357	2	(53)
Mohawks Family Services Special Programs	11,936	11,936		28,511
Before and After School Program				2,397
Core Consultation Capacity Funding	44,295	44,295		(8,926)
Nation Building	288,761	288,763	(2)	
Fibre to the Home - Operations	796,012	681,442	114,570	114,528
Water Truck	446,786	227,394	219,392	(269)
Building Healthy Communities	151,109	151,108	1	
Brighter Futures	173,575	173,575		7,599
Community Wellness Building	198,161	198,159	2	17,775
Ontario Diabetes Strategy	267,709	267,709		(1)
AIAI Diabetes Education	34,563	34,581	(18)	(4)
Youth Fundraising	39,863	39,863		
Food Resource Centre	39,264	39,264		
Children's Mental Health	319,722	319,723	(1)	24,663
Food For Learning	23,807	23,807		
Administration Building Operations	167,667	161,690	5,977	5,628
Water Treatment Plant -				
Operations and Maintenance	372,542	372,542		(2)
Youth Suicide Prevention	23,956	23,956		3
Christ Church Renovations	151,390	44,520	106,870	76,213
Child Welfare - ISC Funded	191,243	191,242	1	3,190
CWWF Projects	17,730	17,730		
Developing our Future - FNIYES	81,749	74,786	6,963	
Life Promotions	202,041	202,042	(1)	(2)
Family Well-Being	186,865	186,864	1	(1)
Property Services	331,459	307,862	23,597	42,819
Home & Community Care - Ministry of Health	197,265	197,265		10,807
New Paths Language & Culture	8,602	8,602		(1)
	25,111,207	23,879,123	1,232,084	1,033,900

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BAND OPERATIONS FUND
(CONT'D)**

	2021			
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	2020 Actual \$
Balance Carried Forward	25,111,207	23,879,123	1,232,084	1,033,900
Right To Play	4,382	4,382		270
AIAI Tobacco Research Project	39,290	39,326	(36)	
AIAI Youth Council Support				6
Band Rep - ISC	118,472	118,473	(1)	9,696
Journey Together Program - Off Reserve	165,745	125,529	40,216	(1)
Journey Together Program - On Reserve	161,406	161,410	(4)	(1)
Primary Care	1,062,737	1,018,790	43,947	995,029
Crisis Mental Health	56,250	56,256	(6)	8,063
Victim Services	176,697	176,698	(1)	3,298
Beach Road Flood Rehabilitation	2,723,110	48,355	2,674,755	1,533,494
Watermain Distribution to Shannonville	3,102,289	69,466	3,032,823	10,815,468
COVID-19 Funding	1,281,000	1,280,999	1	
Turton Penn Remediation	325,363	325,362	1	
Phase 3 Water Distribution Project	4,190,743		4,190,743	153,284
Ohahase Retro-Fit Program	229,632		229,632	54,000
Fire Hall Project				13,500
Medical Services Building	85,995		85,995	267,976
Airport Hanger Upgrades	(150)	(150)		46,949
Airport Road Reconstruction	60,488		60,488	57,995
Education Culture Language	104,689	104,689		
York Road Reconstruction	203,460		203,460	
Mental Health and Cannabis	878	878		
Cannabis Project & Responsible Gaming	106,000	106,000		
DMAF Water Phase	142,047	1	142,046	
North Street Watermain Extension	12,794	12,794		
Indigenous Community Support - Infrastructure Projects	64,752	64,752		
COVID-19 Emergency Mental Health and Addictions Support	80,650	80,697	(47)	
FNIHB COVID-19 Mental Wellness Community Allocation	196,463	196,462	1	
Health Canada COVID-19 - CWC	30,201	30,201		
COVID Food Security	170,931	170,931		
AIAI COVID-19 Respite - Mental Health Response	72,874	65,405	7,469	
COVID-19 Vaccine Rollout Support	339,603	267,863	71,740	
COVID Support Funding - LHIN	126,000	125,999	1	
MBQ Elder & Disability Care Home - Pre Construction	219,205		219,205	
	40,765,203	28,539,293	12,234,512	14,992,926

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021
BAND OPERATIONS FUND**

	2021 Actual \$	2020 Actual \$
OPERATING ACTIVITIES		
Annual surplus	12,234,512	14,992,926
Adjustment for items which do not affect cash -		
Increase (decrease) in deferred revenue	6,608,729	(4,835,801)
Other transfer from reserve fund	4,626	3,189
Write-down of tangible capital assets	82,347	20,331
	18,930,214	10,180,645
Net change in non-cash working capital balances related to operations	(180,486)	4,358,332
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	18,749,728	14,538,977
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(12,365,675)	(14,589,510)
INVESTING ACTIVITIES		
Increase in loans to band members	(15,312)	(8,244)
FINANCING ACTIVITIES		
Increase in long-term debt - Indigenous Services Canada	221,428	
Increase in loans payable	1,200,000	
CASH FLOWS PROVIDED FROM FINANCING ACTIVITIES	1,421,428	NIL
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	7,790,169	(58,777)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	15,776,228	15,835,005
CASH AND CASH EQUIVALENTS - END OF YEAR	23,566,397	15,776,228
REPRESENTED BY:		
Restricted cash	2,657,256	2,412,786
Cash	20,909,141	13,363,442
	23,566,397	15,776,228
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021
HOUSING FUND**

	2021 Actual \$	2020 Actual \$
OPERATING ACTIVITIES		
Annual surplus	1,691,985	1,778,897
Net change in non-cash working capital balances related to operations		
Decrease in accounts receivable and rental arrears	(17,678)	(212,824)
Increase (decrease) in accounts payable and accrued liabilities	173,088	(139,126)
(Increase) decrease in due from other funds	(737,467)	1,126,643
Increase in security deposits and prepaid rent	1,777	14,047
Increase (decrease) in deferred revenue	390,513	(539,500)
Net transfers from reserves	10,781	35,956
Increase in mortgage downpayments	12,000	11,090
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	1,524,999	2,075,183
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(415,178)	(1,214,070)
INVESTING ACTIVITIES		
Increase in loans to Band members (net of repayment)	(818,136)	(779,714)
Repayment of long-term debt in capital fund	(363,553)	(341,593)
CASH FLOWS USED IN INVESTING ACTIVITIES	(1,181,689)	(1,121,307)
FINANCING ACTIVITIES		
Proceeds from mortgage payable		1,054,081
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	(71,868)	793,887
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	5,837,148	5,043,261
CASH AND CASH EQUIVALENTS - END OF YEAR	5,765,280	5,837,148
REPRESENTED BY:		
Cash - restricted cash	1,778,344	1,640,966
Cash	3,986,936	4,196,182
	5,765,280	5,837,148
SUPPLEMENTAL INFORMATION:		
Interest paid	85,163	93,741

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021
TURTON PENN**

	2021 Actual \$	2020 Actual \$
OPERATING ACTIVITIES		
Annual surplus	15,814	36,825
Net change in non-cash working capital balances related to operations	(105,261)	(34,668)
CASH FLOWS PROVIDED FROM (USED IN) OPERATING ACTIVITIES	(89,447)	2,157
INVESTING ACTIVITIES		
Interest on replacement reserve	41	138
Decrease in loans to Band members (net of repayment)	99,461	22,245
CASH FLOWS PROVIDED FROM INVESTING ACTIVITIES	99,502	22,383
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	10,055	24,540
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	510,219	485,679
CASH AND CASH EQUIVALENTS - END OF YEAR	520,274	510,219
REPRESENTED BY:		
Cash	511,192	501,883
Cash - replacement reserves	9,082	8,336
	520,274	510,219
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021
CAPITAL FUND**

	2021 Actual \$	2020 Actual \$
OPERATING ACTIVITIES		
Annual deficit	(3,556,013)	(3,336,754)
Adjustment for items which do not affect cash - Amortization	3,556,013	3,336,754
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	NIL	NIL
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	NIL	NIL
CASH AND CASH EQUIVALENTS - END OF YEAR	NIL	NIL
REPRESENTED BY:		
Cash	NIL	NIL
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021
OFNLP2008 FUND**

	2021 Actual \$	2020 Actual \$
OPERATING ACTIVITIES		
Annual surplus	2,008,099	2,209,735
Net change in non-cash working capital balances		
Accrued interest	(58,872)	(25,358)
Due to (from) Band Operations Fund	716,471	(24,386)
Realized gain on investment	(189,123)	(158,126)
Amortized bond premiums - discounts	209,561	207,929
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	2,686,136	2,209,794
CAPITAL ACTIVITIES		
Repayment of long-term debt capital fund	(482,906)	(464,395)
INVESTING ACTIVITIES		
Purchase of marketable securities	(4,509,332)	(9,318,842)
Proceeds on sale of marketable securities	1,089,256	3,564,550
CASH FLOWS USED IN INVESTING ACTIVITIES	(3,420,076)	(5,754,292)
NET DECREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	(1,216,846)	(4,008,893)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,577,628	6,586,521
CASH AND CASH EQUIVALENTS - END OF YEAR	1,360,782	2,577,628
REPRESENTED BY:		
Cash	1,360,782	2,577,628
SUPPLEMENTAL INFORMATION:		
Interest paid	53,567	72,454

The accompanying notes form an integral part of these consolidated financial statements

Statement A

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
GENERAL GOVERNMENT - ADMINISTRATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Tyendinaga Mohawk Council	97,396	97,396	97,396
Band support	416,801	399,786	377,477
Pension benefits	343,408	155,915	150,231
Non stat benefits	145,353	31,239	30,524
Road permits	500	50	496
Interest revenue	245,000	123,362	280,796
Miscellaneous	8,000	3,193	7,592
Program administration fees	1,288,764	1,445,704	1,285,514
GST/ HST rebate		232,157	
LHINS Engagement strategy	30,001		
Proceeds from leased vehicles	8,000	213	9,900
Quota admin fee	133,396	135,663	132,418
Settlement - Police building		30,000	
Legal bench tech issue		10,613	10,642
Prosper Canada	20,000	10,891	
LSLP training funds		5,000	
Transfer from OFNLP2008 Fund	124,566	47,529	64,174
	2,861,185	2,728,711	2,447,160

The accompanying notes form an integral part of these consolidated financial statements

Statement A

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
GENERAL GOVERNMENT - ADMINISTRATION
(CONT'D)**

	Budget \$	2021 Actual \$	2020 Actual \$
EXPENSES			
Salaries and benefits	1,382,811	1,009,273	985,417
Pension/CPP		393,241	383,833
Honoraria to Chief and Councilors	176,800	176,280	129,780
Travel/training	70,000	13,696	51,930
Office/other costs	271,162	241,990	330,278
Insurance	99,247	88,520	68,488
Professional fees/labour disputes	157,000	181,452	166,064
Donation - internal	3,500		3,151
Iroquois Caucus	10,000	10,000	10,045
Labour dispute settlements/Early Retirement Incentive	100,000	105,081	99,245
Election costs			108,935
Discretionary fund	12,000	600	11,500
Prosper Canada	20,000		6,094
COVID-19 expenses			4,601
	2,302,520	2,220,133	2,359,361
ANNUAL SURPLUS FOR THE YEAR	558,665	508,578	87,799

The accompanying notes form an integral part of these consolidated financial statements

Statement B

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BAND PROPERTY MAINTENANCE/HARVEST MANAGERS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Community buildings	62,415	62,415	60,998
Railway crossing	1,800	1,800	1,800
Streetlights	13,036	13,036	12,751
Department of Fisheries & Oceans - Sea Lamprey	7,970		5,693
Ministry of Transportation	73,589		5,124
Aboriginal Labour Force Development Circle			
Skill Catalyst Funding		140,815	
Miscellaneous revenue - industrial park			609
Other leases/miscellaneous	76,372	54,800	72,739
Transfer from Housing	153,987	38,061	142,880
59er's Hall rent	14,520	14,190	12,900
Rental income Orange Lodge			(202)
Community centre rent	31,200	36,271	46,000
Transfer from Commercial Building	37,906	11,013	62,506
Business centre operations	230,525	239,061	233,182
Spectra Energy/Union Gas	17,486	19,743	18,570
Transfer from Aquaculture		12,000	
Transfer from Commercial Properties	33,440	20,480	
Transfer from Management Fees	59,500		
	813,746	663,685	675,550
EXPENSES			
Salaries and benefits - Maintenance	173,342	179,482	79,185
Salaries and benefits - Harvest management/other costs	18,903		10,816
Utilities, gas, oil and diesel	13,500	13,295	20,555
Grass - Cutting/capital		340	(187)
Insurance	21,665	17,466	18,662
Ferry Lane project		59	840
Community centre	69,106	47,284	109,078
Business centre	339,285	243,111	260,186
Repairs and maintenance	115,618	132,103	146,057
Seniors Building	8,000	8,000	8,755
Street lights, permit, and signage	24,538	31,090	21,158
COVID-19 expenses		(10)	580
	783,957	672,220	675,685
ANNUAL DEFICIT FOR THE YEAR	29,789	(8,535)	(135)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FIRE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Program funding	123,732	124,391	123,732
Other		7,575	7,500
Transfer from OFNLP2008 Fund - Statement 12	133,485	93,177	92,842
	257,217	225,143	224,074
EXPENSES			
Firehall design/doors/equipment		246	
Administration	12,374	12,374	12,284
Honoraria	58,000	51,424	51,130
Repairs and maintenance - Equipment	24,000	25,413	11,139
Telephone	4,100	2,641	2,733
Salaries and benefits	59,063	61,241	61,528
Utilities, gas, oil and diesel	23,500	14,851	18,596
Repairs and maintenance - Fire hall	2,500	1,436	1,836
Equipment purchases	13,000	11,145	(2,353)
Other	21,180	11,411	16,724
Insurance	25,500	26,021	25,665
Travel and training	14,000	1,219	5,632
COVID-19 expenses		5,723	
	257,217	225,145	204,914
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(2)	19,160

The accompanying notes form an integral part of these consolidated financial statements

Statement D

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ROADS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
County of Hastings	24,191	24,191	24,191
Indigenous Services Canada			
Regular	405,052	405,096	271,697
Capital	206,877	45,000	35,000
Ministry of Transportation	364,200	361,362	364,200
Sale of equipment and other revenue		18,790	12,150
Transfer from Housing	276,000	77,000	76,864
	1,276,320	931,439	784,102
EXPENSES			
Salaries and benefits - maintenance	283,485	277,191	289,656
Materials and maintenance overhead costs	90,000	54,660	101,288
Miscellaneous/equipment	80,000	668	692
Gas and diesel	48,941	23,279	16,163
Repairs and maintenance - vehicles		42,742	56,641
Insurance	15,000	15,831	14,637
Transfer to Airport road project		31,245	
Bridges and culverts	10,000	2,463	14,410
Gutter cleaning	3,000		2,856
Patching hardtop	10,000	10,696	15,032
Brushing/tree trimming		6,890	200
Dustlayer	5,000	8,168	3,408
Gravel resurfacing	44,880	13,399	29,805
Sanding and salting	193,138	90,495	182,487
Safety devices	15,000	5,203	6,040
Ditching			360
Line painting	25,000	20,955	21,148
Capital	452,877	16,065	
Sweeping hardtop		3,919	
COVID-19 expenses		459	55
Transfer to York Road Reconstruction		13,571	
	1,276,321	637,899	754,878
ANNUAL SURPLUS FOR THE YEAR	(1)	293,540	29,224

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
PARKS AND RECREATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Fundraiser/other revenue	3,500	1,128	670
Transfer from OFNLP2008 - Recreation - Statement 12	20,846	15,656	27,409
Ministry of Tourism & Recreation - CARA Program	48,000	47,564	48,000
Transfer from Housing - Statement 8	25,982	10,572	27,243
Ballfield rental	9,200		3,900
Rental games room	6,480	15,000	6,330
Summer camp fees	4,500		2,750
Power 2 Play Grant		5,000	
	118,508	94,920	116,302
EXPENSES			
Salaries and benefits	50,684	50,063	62,124
Recreational activities/facilities/other	35,511	32,655	17,791
Communications	1,831	1,630	1,034
Parks program - costs	25,982	10,572	27,243
Summer camp supplies	4,500		2,750
	118,508	94,920	110,942
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	5,360

The accompanying notes form an integral part of these consolidated financial statements

Statement F

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ECONOMIC & EMPLOYMENT DEVELOPMENT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Economic development/employment	216,300	169,487	214,046
Indigenous Community Support Fund		113,008	
Kagita Mikam			
Employment	103,523	75,448	82,878
Economic Diversification Grant			50,000
Eco-tourism revenue			10,875
Other	30,677	2,351	18,867
	350,500	360,294	376,666
EXPENSES			
Administration	31,982	23,889	21,630
Economic development			
Salaries and benefits	131,499	132,703	143,600
Travel	6,000	509	2,224
Other	18,352		1,242
Economic related activities	38,644	11,683	67,963
Employment			
Salaries and benefits	94,024	59,481	79,576
Travel	4,000		1,465
Employment related activities	12,000	12,219	1,759
Communications	4,000	3,300	2,844
COVID-19 expenses		(1,218)	
Professional services	10,000	1,450	12,048
Economic Diversification Grant expense			50,000
Eco-tourism expenses			12,316
Indigenous Community Support Fund		113,008	
	350,501	357,024	396,667
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1)	3,270	(20,001)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
LANDS, ESTATES & RESEARCH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Lands	194,903	130,848	143,223
Other income		13,715	
Transfer from OFNLP2008 Fund - Statement 12	133,690	78,510	136,954
	328,593	223,073	280,177
EXPENSES			
Surveying	5,000		
Administration	19,490	19,490	19,492
Land and estates, Environment			
Salaries and benefits	150,557	111,311	116,652
Travel/training	6,000	131	3,344
Other	13,856	13,631	3,735
Lands Research			
Salaries and benefits	87,190	87,746	62,789
Travel/training	5,000	46	324
Other	11,500	(9,282)	7,010
Legal	30,000		16,832
	328,593	223,073	230,178
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	49,999

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**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CHILD WELFARE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Province of Ontario - MCCSS Program	402,154	402,154	402,154
Ministry of Health - Pandemic Pay		1,168	
	402,154	403,322	402,154
EXPENSES			
Salaries, benefits, pager duty	338,514	340,036	308,107
Other	8,341	8,193	35,596
Administrative fee	40,215	40,215	40,215
Occupancy charge - CWB Building	15,083	15,083	15,083
Insurance			3,150
	402,153	403,527	402,151
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	1	(205)	3

The accompanying notes form an integral part of these consolidated financial statements

Statement I

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HOME SUPPORT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Province of Ontario - Ministry of Health (LHINS)	636,861	642,111	625,377
Ministry of Health - Enhancement		3,762	11,484
Ministry of Health - One-time funding		18,550	
Ministry of Health - One-time funding - OTN	5,250		5,250
Fees collected	17,000	24,660	24,480
	659,111	689,083	666,591
EXPENSES			
Salaries and benefits	394,837	365,943	391,662
Travel and other	77,641	62,136	71,567
Food	65,138	68,353	60,878
Rent	31,732	28,900	31,515
Supplies	47,372	86,829	69,179
Volunteer appreciation	5,000	3,417	2,038
One-time purchases	5,250	12,820	5,250
One-time start up		18,556	
Administration fees	25,390	25,390	25,675
COVID-19 expenses		16,750	
AIAI Elders Conference	6,750		
	659,110	689,094	657,764
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	1	(11)	8,827

The accompanying notes form an integral part of these consolidated financial statements

Statement J

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COMMUNITY HEALTH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada - Community Health	581,820	541,922	594,861
Health Canada - Patient transportation	179,420	171,904	185,390
Health Canada - Pandemic planning	2,000	2,000	2,000
AIAI Aids Initiative	3,298	3,298	6,008
AIAI TB		3,454	
AIAI HIV		9,709	
COHI/other			594
Coalition for Healthy Lifestyles		5,000	
	766,538	737,287	788,853
EXPENSES			
Clerks			
Salaries and benefits	118,235	84,607	132,637
Travel and other	2,500	488	3,610
Nurses			
Salary and benefits	192,623	159,478	172,727
Travel and other	20,653	34,808	19,368
Health representatives			
Salary and benefits	148,153	140,068	119,496
Travel and other	37,075	64,267	54,159
Health and Welfare overheads	58,182	59,515	59,346
Patient transportation - Direct	94,700	38,468	93,796
Patient transportation - Overhead	29,039	42,260	34,319
Patient transportation - Salaries and benefits	55,682	89,238	44,371
Telephone	4,400	3,371	3,851
Health Canada - Pandemic planning	2,000	2,047	2,007
AIAI Aids Consultation	3,298	3,304	6,008
AIAI TB		3,490	
AIAI HIV		9,717	
COVID-19 expenses		2,164	7,244
	766,540	737,290	752,939
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(2)	(3)	35,914

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
SERVICE DELIVERY - SOCIAL ASSISTANCE / EMPLOYMENT SUPPORT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada - Service delivery	110,815	110,815	110,815
Indigenous Services Canada - COVID Basis Needs		103,402	
Ministry of Community Social Services	160,913	172,000	160,300
MCSS - 100% funded	80,400	68,700	80,400
MCSS - 100% Transitional Support Fund	24,400	42,176	28,900
Social assistance before engagement			500
COVID-19 funding		126,857	558
Other		169	
	376,528	624,119	381,473
EXPENSES			
Salaries and benefits	223,798	220,414	216,484
Travel	23,000	2,491	15,998
Other	65,163	105,291	74,529
Telephone and fax	2,000	2,989	1,829
Administrative	37,653	37,592	41,355
Rent/occupancy	24,914	24,914	24,914
Social assistance reform engagement			500
COVID-19 expenses		127,054	
COVID Basis Needs		103,402	
	376,528	624,147	375,609
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(28)	5,864

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
SOCIAL ASSISTANCE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Funerals		35,551	12,876
Social assistance transfer payment	29,520		
Province of Ontario - Ministry of Social Services			
100% Province Funded	700,000	537,312	644,742
	729,520	572,863	657,618
EXPENSES			
Social assistance	700,000	541,199	641,228
Social assistance - 100% ISC		35,550	12,876
Social assistance transfer payment	29,520		
	729,520	576,749	654,104
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(3,886)	3,514

The accompanying notes form an integral part of these consolidated financial statements

Statement M

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
DAY CARE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Daycare	35,100	35,100	35,100
Province of Ontario - Ministry of Education			
Operating budget	170,569	170,570	170,569
Wage subsidy	46,951	43,530	32,490
Ontario Works	14,807	1,350	7,020
Special needs	44,900	44,900	44,836
Capacity development	17,784	13,346	11,493
Transformation funding	238,580	170,557	209,818
Wage enhancement	60,507	10,451	46,176
Aboriginal Labour Force Development Circle			
Child Care Fund	106,420	97,551	115,288
Ministry of Education			
Health and safety funding		5,485	
Safe restart funding		29,190	
Day care fees		11,228	42,556
Day care fees - Off reserve	46,300		
Playgroup fundraising/donations	2,000		
Discovery camp parent fees	5,220		5,049
	789,138	633,258	720,395
EXPENSES			
Administration	27,698	27,698	70,939
Salaries and benefits			
Regular	541,041	455,975	450,967
Direct operating grant	46,951	43,530	32,490
Travel and training	2,796	387	2,832
Supplies and food	32,445	35,542	33,882
Utilities	15,300	17,489	18,828
Repairs and maintenance	17,000	23,073	21,861
Purchased services	2,800	1,777	1,903
Insurance	2,397	2,236	2,179
Capacity funding	17,784	13,346	11,493
Off-reserve fee subsidy	18,000	704	35,321
Special needs	44,900	45,663	44,836
Ontario Works	14,807	1,350	7,020
Discovery camp	5,220		4,389
One time funding expenses		2,980	(1,990)
COVID-19 expenses		28,433	
	789,139	700,183	736,950
ANNUAL DEFICIT FOR THE YEAR	(1)	(66,925)	(16,555)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HOMEMAKERS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada	69,839	73,467	69,239
Indigenous Services Canada - Adjustments			(32)
Province of Ontario - Ministry of Health Homemakers	276,357	297,214	276,957
	346,196	370,681	346,164
EXPENSES			
Salaries and benefits	310,522	325,673	306,496
Travel	35,674	41,145	40,738
	346,196	366,818	347,234
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	3,863	(1,070)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ELEMENTARY/SECONDARY INSTRUCTION & LIAISON**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Career Promotion and Awareness	11,877	16,377	11,877
New Paths funding	52,500		52,500
Federal instruction	1,009,194	1,022,026	1,072,675
Provincial Ancillary	23,900	23,900	23,900
Special education	260,294	252,728	251,513
Student allowances	59,950	22,346	50,695
Science/technology	81,616	77,171	81,616
Innovative education			52,000
Hastings County Board of Education	112,500	30,163	84,837
	1,611,831	1,444,711	1,681,613
EXPENSES			
Instructional			
Salaries and benefits	792,386	762,885	819,211
Professional development	72,743	69,492	37,685
Supplies and other	143,865	132,890	158,422
Co-op education program	11,877	10,980	11,685
New paths	52,500	62,915	52,500
School committee	200		94
Science/technology	81,616	78,854	85,082
Innovative education		(416)	39,624
Special Education			
Salaries and benefits	246,189	248,055	318,393
Special education equipment / services	14,105	7,237	12,259
Secondary			
Counsellors salary and travel	112,500	31,396	77,876
Secondary student support	83,850	40,424	68,781
	1,611,831	1,444,712	1,681,612
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	1

The accompanying notes form an integral part of these consolidated financial statements

Statement P

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
QUINTE MOHAWK SCHOOL OPERATIONS & MAINTENANCE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Operation and maintenance	624,811	587,994	587,014
Minor capital		35,503	32,018
Deficit recovery for 17/18 and 18/19			500,000
	624,811	623,497	1,119,032
EXPENSES			
Salaries and benefits	183,443	164,192	158,012
Travel	1,700		1,349
Utilities	187,500	150,047	178,614
Repairs and maintenance	31,213	35,898	18,335
Capital	66,300	149,887	97,144
Other	3,000	869	1,754
Groundskeeping	35,111	44,522	66,559
Maintenance supplies	54,256	27,647	52,161
Garbage and recycling	5,000	3,199	3,166
Admin fee/contingency	32,000	32,000	32,000
Tractor rental	12,000	1,873	13,140
OCWA Peatland	13,287	13,363	
	624,810	623,497	622,234
ANNUAL SURPLUS FOR THE YEAR	1	NIL	496,798

The accompanying notes form an integral part of these consolidated financial statements

Statement Q

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
SCHOOL BUSING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Regular	725,747	658,134	661,073
Transfer from bus reserve	107,100		
Sale of bus	18,500	18,500	10,000
Bus rental	10,000		5,974
Transfer from OFNLP2008 Fund	152,685		
	1,014,032	676,634	677,047
EXPENSES			
Administration	72,575	72,575	72,575
Salaries and benefits/training	474,199	434,821	446,300
Gas and diesel	56,570	34,646	60,031
Communications	7,620	10,123	8,987
Utilities	3,869	2,111	5,823
Other costs	287,362	97,978	67,223
Repairs and maintenance - Vehicles	71,482	42,579	72,379
Insurance	40,355	25,329	23,541
	1,014,032	720,162	756,859
ANNUAL DEFICIT FOR THE YEAR	NIL	(43,528)	(79,812)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
POST SECONDARY EDUCATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Guidance	70,000	70,000	70,000
Tuition, allowance and books	3,197,768	3,156,093	3,197,768
Transfer from OFNLP2008	211,163		109,216
Kagita Mikam		120,000	80,987
	3,478,931	3,346,093	3,457,971
EXPENSES			
Salaries and benefits	92,617	96,943	100,981
Travel	5,000		4,847
Other	5,000	11,215	4,530
Tuition	1,627,835	1,448,852	1,547,350
Allowance	1,538,620	1,575,683	1,587,864
Books	208,060	213,400	212,400
Communications	1,800		
	3,478,932	3,346,093	3,457,972
ANNUAL DEFICIT FOR THE YEAR	(1)	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement S

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
WATER/SEWER**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Water O & M	20,249	20,249	19,769
Water Supply Agreement	121,793	121,793	121,793
Wastewater Agreement	92,439	93,580	92,439
Sewer	89,087	96,924	87,090
Minor capital	20,000	33,533	20,000
Water training	5,000	5,000	5,000
Water and sewer fees	88,979	87,546	86,646
Enhanced wastewater systems	7,509	116,547	7,509
Transfer from Water Truck Program	20,000	33,387	20,000
Transfer from OFNLP2008	135,885		93,572
	600,941	608,559	553,818
EXPENSES			
Ontario Clean Water Agency	70,500	73,144	71,871
Salaries and benefits	64,016	70,852	69,439
Insurance	6,781	9,366	9,165
Pumping station		25	
Water/sewer consumption	328,676	345,756	317,106
Other costs	96,074	64,001	82,915
Training	5,000	1,988	9,337
Bayshore Sewer upgrades			4,912
Minor capital/special sewage	29,895	43,428	30,369
	600,942	608,560	595,114
ANNUAL DEFICIT FOR THE YEAR	(1)	(1)	(41,296)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
STUDENT EMPLOYMENT PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada - Summer placements		22,800	
Human Resources and Skills Development Canada		34,468	
Kagita Mikam	9,245		9,245
Transfer from other programs	43,022		
Transfer from OFNLP2008			21,852
	52,267	57,268	31,097
EXPENSES			
Salaries and benefits	52,268	57,998	31,097
ANNUAL DEFICIT FOR THE YEAR	(1)	(730)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CAPITAL PROGRAMS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Water and sanitation/purification/holding tanks			134,376
Deseronto Water Treatment Plant upgrade	32,168	(20,052)	347,141
Other capital projects	370,877	242,687	338,859
Ministry of Transportation			150,000
	403,045	222,635	970,376
EXPENSES			
Water and sanitation/purification/holding tanks	80,000	83,760	104,333
Deseronto Water Treatment Plant upgrade expenses	20,987	(20,052)	347,141
Former landfill monitoring	54,000	54,000	53,600
Road repairs	106,877	25,000	407,667
Landfill repairs	10,000	3,600	
Road sign replacement	5,000	5,000	
Guiderail repairs	15,000	15,000	
Water and sewer repairs	20,000	20,000	
Cross culvert replacement	80,000	36,327	
	391,864	222,635	912,741
ANNUAL SURPLUS FOR THE YEAR	11,181	NIL	57,635

The accompanying notes form an integral part of these consolidated financial statements

Statement V

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
SPECIFIC PURPOSES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Cemetery revenue	2,000	2,200	1,450
Tractor rental lease	12,000		12,000
Interest	5,000	1,467	5,747
	19,000	3,667	19,197
EXPENSES			
Cemetery account expenses	220	351	133
ANNUAL SURPLUS FOR THE YEAR	18,780	3,316	19,064

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
LIBRARY OPERATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Tourism Culture & Recreation - Library	9,854	9,854	9,854
Southern Ontario Library Service - Salary	13,000	13,000	13,000
Fundraising	21,000	8,645	27,579
SOLS Library credit	2,400	2,400	2,400
Prince Edward County Community Foundation		14,749	
TCDF Funding	5,000		
Transfer from OFNLP2008	14,883	1,721	8,658
	66,137	50,369	61,491
EXPENSES			
Library expenses	18,896	14,861	20,241
Salary and benefits	42,241	35,508	41,251
TCDF expenses	5,000		
	66,137	50,369	61,492
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COMMUNITY SERVICES BUILDING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Occupancy fibrenet	7,200	7,200	7,200
Occupancy Library	6,000	6,000	6,000
Occupancy Mohawk immersion school	14,520	14,190	8,900
Miscellaneous revenue	1,141		1,141
Transfer from OFNLP2008	12,068	6,147	21,826
	40,929	33,537	45,067
EXPENSES			
Salaries and benefits	4,711	3,492	4,252
Maintenance	8,000	2,270	12,706
Water and sewer fees	157	275	157
Utilities	12,223	15,018	15,584
Insurance	4,368	4,483	4,368
Ground and snow removal	8,000	8,000	8,000
Professional fees	2,330		
	39,789	33,538	45,067
ANNUAL DEFICIT FOR THE YEAR	1,140	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
NATIONAL NATIVE ALCOHOL & DRUG ABUSE PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	57,956	28,779	77,006
Indigenous Services Canada - Treatment coverage		33,750	
	57,956	62,529	77,006
EXPENSES			
Salary and benefits	51,056	13,112	50,558
Operating/travel	85	8,529	19,745
Overhead	5,795	5,912	5,912
Communications	1,020	1,226	792
Addictions		33,750	
	57,956	62,529	77,007
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FETAL ALCOHOL EFFECTS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Association of Iroquois and Allied Indians	18,596	18,596	18,596
EXPENSES			
Management and support/program expenses	3,537	6,415	3,778
Administration	1,860	1,860	1,859
Prevention and promotion	6,200	3,327	6,040
Child nutrition program expenses	7,000	7,000	6,940
	18,597	18,602	18,617
ANNUAL DEFICIT FOR THE YEAR	(1)	(6)	(21)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ABORIGINAL HEALING & WELLNESS STRATEGY**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Association of Iroquois and Allied Indians			
Community Wellness workers	81,306	81,306	81,306
ISC FNIHB - Traditional Healers	31,458	31,458	31,458
	112,764	112,764	112,764
EXPENSES			
Salaries and benefits	51,056	53,144	52,042
Travel/training	4,000	2,176	2,413
Other	2,000	1,251	2,931
Administration	9,651	8,987	8,732
Purchased services	12,199	13,347	12,785
Rent	2,400	2,400	2,400
Traditional healers	31,459	31,458	31,458
	112,765	112,763	112,761
ANNUAL SURPLUS FOR THE YEAR	(1)	1	3

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
PRENATAL & NUTRITION PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	40,363	39,252	41,170
EXPENSES			
Administration fees/honoraria	4,036	4,117	4,118
Resources	9,000	14,926	12,928
Consultants	16,500	9,864	10,293
Nutrition support	7,827	10,308	9,874
Rent			250
Training and travel	3,000	37	2,926
COVID-19 expenses			782
	40,363	39,252	41,171
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ABORIGINAL HEALING & WELLNESS - SHELTER OPERATIONS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Association of Iroquois and Allied Indians - Shelter			
Operating budget	446,152	476,152	480,952
Family Violence	19,934	9,501	18,668
MAG Initiatives		30,000	30,000
Prevention & Early Intervention Services		25,595	10,500
Rural & Remote Supports		24,405	10,750
MAG Anti-human trafficking		11,883	
Pandemic Pay		22,755	
CRRF		21,760	
Fundraising/per diem	70,935	21,065	49,983
Specific request donations		7,395	
Community support	2,000	2,000	2,000
Women's Shelter Canada - COVID-19		32,002	
	539,021	684,513	602,853
EXPENSES			
Salaries and benefits	415,045	443,890	410,546
Building occupancy	4,800	4,800	4,800
Insurance	3,500	4,226	3,371
Other program costs	35,963	45,579	48,899
Professional services	1,000		12,413
Administration	38,523	38,523	38,523
Utilities	16,000	11,115	17,241
Food	10,440	5,118	2,901
Training	3,000	3,559	4,408
Family Violence	8,750	4,521	7,486
MAG Initiatives		30,000	
MAG Anti-human trafficking		11,883	
Prevention & Early Intervention Services		17,608	2,514
Rural & Remote Supports		24,405	3,415
AIAI Health & Social Committee Expenses	2,000	1,998	2,001
COVID-19 expenses		4,050	
Specific request donation expenses		7,395	
	539,021	658,670	558,518
ANNUAL SURPLUS FOR THE YEAR	NIL	25,843	44,335

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
POLICE OFFICE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ontario Provincial Police	40,047	40,047	40,047
Miscellaneous revenue		40	40
Provincial Offense Notices		19	2,379
Insurance proceeds			9,425
Transfer from Commercial Buildings	28,921	34,731	23,418
	68,968	74,837	75,309
EXPENSES			
Water	445	605	460
Coffee/food		84	67
Utilities	9,300	9,857	10,551
Maintenance	12,505	13,108	14,865
Telephone/fax/cellular	5,000	4,349	4,351
Custodial	31,464	35,645	35,515
Insurance	3,259	3,345	3,259
Janitorial supplies & services	2,350	7,238	5,955
Waste disposal	325	60	
Vehicle maintenance		547	121
Professional fees & inspections	1,770		165
Generator	2,550		
	68,968	74,838	75,309
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
LANDFILL SITE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Water monitoring	54,000	54,000	53,600
M.T.A.	72,212	72,212	72,212
Landfill repairs	10,000	3,600	
Tire fees/recycling rebates	1,720	2,620	27,812
Transfer from OFNLP2008	117,456	34,815	53,677
Bag tags	72,000	72,937	74,840
Stewardship Ontario	30,700	31,335	31,108
Recovery solid waste		67,107	
	358,088	338,626	313,249
EXPENSES			
Hazardous household waste/tire disposal	32,000	48,924	39,434
Solid waste disposal	50,000	61,230	57,701
Salaries and benefits	147,939	110,325	105,309
Pest control and maintenance/other costs	6,000	4,031	6,128
Insurance	3,312	3,434	3,312
Monthly recycling fees	8,700	3,743	
Communications	1,200	847	768
Truck expenses	25,000	29,614	20,622
Solid waste - Airport		609	
Gas and diesel	15,000	12,232	18,820
Rothsay remains	2,000	2,856	1,561
Landfill monitoring	54,000	54,040	57,908
Repairs and maintenance	12,000	5,600	2,000
Trackmatics	936	1,141	936
	358,087	338,626	314,499
ANNUAL DEFICIT FOR THE YEAR	1	NIL	(1,250)

The accompanying notes form an integral part of these consolidated financial statements

Statement F1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
MANAGEMENT AND SUPPORT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health & Welfare - management	146,972	142,084	149,668
Other revenue	53,000	43,000	51,600
Health Canada - consultation and data collection	18,296	18,662	18,662
AIAI - Health Transformation Engagement			12,000
AIAI - Seniors Engagement		10,000	
Indigenous Services Canada			
OTN EVisit Station		29,191	
COVID-19 E Health		10,993	
	218,268	253,930	231,930
EXPENSES			
Administration fee	16,527	16,857	16,857
Salaries and benefits	174,482	176,176	172,620
Training and travel	7,000	708	17,999
Other	4,763		2,382
Audit fees	5,457	5,457	5,457
Supplies	8,000	2,767	2,929
Communications	2,040	1,757	1,685
Health Transformation Engagement			12,000
Seniors Engagement		10,000	
COVID-19 expenses		23	
	218,269	213,745	231,929
ANNUAL SURPLUS FOR THE YEAR	(1)	40,185	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ABORIGINAL HEAD START - OPERATIONS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada - Program operations	324,207	329,919	311,600
Health Canada - One-time/capital	438,628		
Fundraising/other	28,800	100	15,800
	791,635	330,019	327,400
EXPENSES			
Salaries and benefits	275,403	232,175	231,938
Administration	30,280	30,280	30,280
Rent/utilities	6,000	2,737	3,780
Other	37,650	39,854	50,771
Communications	3,674	3,471	3,869
One-time funding	438,628		
COVID-19 expenses		21,502	
	791,635	330,019	320,638
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	6,762

The accompanying notes form an integral part of these consolidated financial statements

Statement H1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
RICHMOND LANDFILL SITE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from OFNLP2008	15,000	8,902	8,651
EXPENSES			
Legal fees	5,000		
Professional advice - Technical	10,000	8,902	8,651
	15,000	8,902	8,651
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement I1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HOME & COMMUNITY CARE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	615,008	629,404	625,212
Health Canada - Palliative care		2,600	2,900
Health Canada - Digital health vision	6,500	28,641	
Donations			2,295
	621,508	660,645	630,407
EXPENSES			
Salaries and benefits	375,760	428,078	375,510
Administration costs	61,501	62,731	62,731
Training and travel	28,000	19,175	23,114
Equipment	9,000	35,606	4,498
Other costs	27,876	20,920	34,478
Occupancy costs - CWB building	53,109	53,109	53,109
Communications	10,000		8,624
Pager	26,262	24,946	25,612
Medical supplies	20,000	5,940	27,004
Vehicle maintenance	10,000	7,540	8,536
Palliative care		2,600	2,900
COVID-19 expenses			4,290
	621,508	660,645	630,406
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

Statement J1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ABORIGINAL DIABETES PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada - ADI - Diabetes	118,473	96,784	118,394
EXPENSES			
Salaries and benefits	85,628	83,399	77,605
Administration costs	11,847	11,847	11,847
Food security	2,750	963	10,271
Program supplies/training			910
Prevention and promotion	248	576	982
Care and treatment	18,000		16,345
COVID-19 expenses			433
	118,473	96,785	118,393
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	1

The accompanying notes form an integral part of these consolidated financial statements

Statement K1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HEALTHY BABIES/HEALTHY CHILDREN**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
AIAI - Provincial	85,786	91,791	90,075
EXPENSES			
Salary and benefits	51,056	52,785	84,644
Other costs	9,450	10,821	1,658
Travel and training	3,000		805
Occupancy charge - CWB building			
Rent	3,000	3,000	3,000
Program materials	19,280	25,188	(22)
	85,786	91,794	90,085
ANNUAL DEFICIT FOR THE YEAR	NIL	(3)	(10)

The accompanying notes form an integral part of these consolidated financial statements

Statement L1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
DRINKING WATER SAFETY PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	25,000	17,100	23,615
EXPENSES			
Salaries and benefits	17,061	12,361	17,392
Other	2,800	1,750	1,163
Mileage	2,639	489	2,560
Administration	2,500	2,500	2,500
	25,000	17,100	23,615
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CULBERTSON TRACT CLAIM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from OFNLP2008	105,000	63,836	80,224
EXPENSES			
Administration fees	5,000		74
Communications	5,000		
Legal services	50,000	63,836	17,850
Meetings/consultation/travel	20,000		
Other professional services	25,000		62,300
	105,000	63,836	80,224
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
EARLY CHILDHOOD DEVELOPMENT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada - One-time funding	36,510	32,344	36,510
EXPENSES			
Salaries and benefits	31,478	28,451	4,704
Other expenses	1,382		26,766
Administration fees	3,651	3,893	3,651
Travel			1,391
	36,511	32,344	36,512
ANNUAL DEFICIT FOR THE YEAR	(1)	NIL	(2)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
OHAHASE/HOPE EDUCATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Instructional	327,153	195,627	
Ohahase enhanced teacher	16,080	21,471	21,738
High cost special education	128,397	229,920	396,492
Low cost special	11,485	15,462	15,655
Mohawk Immersion	82,130	135,428	165,442
Renovations and additions		13,741	
Hastings County - Hope Program	31,193	9,260	30,279
AIAI - Education and language strategy	15,000		15,000
	611,438	620,909	644,606
EXPENSES			
Transfer to FNTI			
High cost special education			129,953
Special education		748	132
Mohawk Immersion	82,130	133,920	165,442
Hastings County - Hope Program expenses	84,682	54,463	66,053
AIAI - Education and language strategy expenses	15,000		15,000
Salaries and benefits	298,086	291,917	245,515
Administration fees	48,311	82,901	
Fees and registrations	3,150	850	631
Insurance		5,172	5,039
Office supplies	6,452	6,750	3,145
Supplies and food	8,500	2,259	6,128
Repairs and maintenance	6,500	6,000	6,500
Travel and training	2,500	256	522
Other costs		1,932	547
Renovations and additions		13,741	
Transfer to Education Program	20,000	20,000	
Rental space	10,000		
	585,311	620,909	644,607
ANNUAL DEFICIT FOR THE YEAR	26,127	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement P1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
TECH UNIT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada			
Tech unit	85,891	65,031	65,031
Training		10,430	10,430
Asset management program		2,043	
Project management fees	197,990	131,028	186,915
Miscellaneous revenue		19,709	
	283,881	228,241	262,376
EXPENSES			
Salaries and benefits	269,882	200,843	182,379
Training, travel, other	5,000	15,876	17,344
Communications	4,000	7,464	4,659
Computer/printer	5,000	2,015	
Consulting fees		2,043	
Transfer to Airport Road Reconstruction			7,995
Transfer to Airport Hanger Upgrades			50,000
	283,882	228,241	262,377
ANNUAL DEFICIT FOR THE YEAR	(1)	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement Q1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ENVIRONMENTAL PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC - Flood		19,763	365,008
CORDA Our Mother Earth			4,971
Ministry of Transportation - Harvest		8,497	10,168
Impact assessment	7,135	7,136	4,865
Transfer from Lands Program	1,000		
IESO Community Energy Plan		(37)	
AFSAR funding		4,700	
DIA Leaf/LEDS		1,078	
Miscellaneous revenue		15,179	
	8,135	56,316	385,012
EXPENSES			
Other expenses	1,000	4,350	1,100
Earth Day			3,913
Species at Risk		4,700	11,222
Harvest expenses		8,497	9,151
Impact assessment expenses	7,135	9,116	4,865
Flood expenses		29,653	346,271
DMAF expenses			9,568
	8,135	56,316	386,090
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1,078)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HEALTH SERVICES ACCREDITATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health and Welfare Canada	46,793	38,308	46,793
EXPENSES			
Salaries and benefits	13,192	10,068	10,943
Administration fee	4,679	4,979	4,679
Accreditation fees	11,793	12,116	11,793
Other expenses	5,900	3,543	3,230
Travel	1,000	1,091	249
Development/promotional materials	10,229	6,511	15,266
COVID-19 expenses			636
	46,793	38,308	46,796
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(3)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
MATERNAL CHILD HEALTH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	78,571	73,918	65,282
Other revenue	14,705	5,040	15,088
	<u>93,276</u>	<u>78,958</u>	<u>80,370</u>
EXPENSES			
Salaries and benefits	50,134	49,665	49,876
Administration fee	7,857	8,336	7,857
Other expenses	28,996	20,169	18,930
Training and travel	5,500		2,920
Insurance	788	788	788
	<u>93,275</u>	<u>78,958</u>	<u>80,371</u>
ANNUAL DEFICIT FOR THE YEAR	<u>1</u>	<u>NIL</u>	<u>(1)</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement T1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FITNESS CENTRE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
EDSC - Seniors fitness program			25,000
AIAI Health consultation	2,250	2,250	2,250
User fees	47,000	4,165	45,666
Other revenue	4,900	1,060	15,931
Transfer from OFNLP2008	91,691	59,253	71,443
	145,841	66,728	160,290
EXPENSES			
Salaries and benefits	98,936	54,796	91,528
Other expenses	6,663	2,589	4,505
Rent	23,396		23,396
Repairs and maintenance	4,500	939	4,064
Utilities	10,096	6,153	9,551
Transformation funding - Miscellaneous			18,750
AIAI Health consultation	2,250	2,250	2,245
Senior's Move-It program			6,250
	145,841	66,727	160,289
ANNUAL SURPLUS FOR THE YEAR	NIL	1	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
DEMONSTRATED MENTAL HEALTH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
AIAI			
Demonstration project	23,432	24,759	23,432
One-time funding	7,716		7,716
IHWS			
Mental health training and frontline worker supports		17,600	
	31,148	42,359	31,148
EXPENSES			
Communications	1,020	916	791
Purchased services	3,417	4,242	5,606
Salaries and benefits	5,507	2,396	5,149
Program costs	7,146	10,646	9,731
Training and travel	4,000	1,039	2,165
One-time funding expenses	7,716		7,759
Administration fee	2,343	2,476	
Respite supports		17,598	
COVID-19 expenses		3,044	
	31,149	42,357	31,201
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1)	2	(53)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
MOHAWKS FAMILY SERVICES SPECIAL PROGRAMS**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
Hastings CAS			4,000
Christmas initiatives	2,500	7,344	3,944
ADR MCYS	34,490	4,592	19,721
Bingo revenue	5,000		4,895
MFS Fundraising/donations/other			4,960
	41,990	11,936	37,520
EXPENSES			
Christmas initiatives	2,500	7,344	1,737
Other expenses	7,000		7,272
Contingency	32,490	4,592	
	41,990	11,936	9,009
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	28,511

The accompanying notes form an integral part of these consolidated financial statements

Statement W1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BEFORE AND AFTER SCHOOL PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Fees	20,256	NIL	17,797
EXPENSES			
Other	1,170		
Supplies	6,900		7,560
Mileage	1,850		1,209
Groceries	4,284		3,939
Training and travel	3,000		2,692
	17,204	NIL	15,400
ANNUAL SURPLUS FOR THE YEAR	3,052	NIL	2,397

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CORE CONSULTATION CAPACITY FUNDING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Aboriginal Affairs	85,000	44,295	73,196
Ministry of Indigenous Affairs - Capacity funding			(17,850)
Transfer from OFNLP2008			72,112
	85,000	44,295	127,458
EXPENSES			
Salaries and benefits	49,944	40,140	50,358
Training/travel	12,000		4,077
Other	7,700	4,027	7,700
Professional fees	9,757		80,862
Community meetings	4,000		1,336
Office equipment	600	128	338
Honoraria	1,000		638
Capacity fund expenses			(8,925)
	85,001	44,295	136,384
ANNUAL DEFICIT FOR THE YEAR	(1)	NIL	(8,926)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
NATION BUILDING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from OFNLP2008	242,642	216,927	209,226
Indigenous Services Canada - Membership	71,834	71,834	70,844
	314,476	288,761	280,070
EXPENSES			
Salaries and benefits	254,477	234,351	231,882
Travel/training	15,000	439	9,914
Other	10,000	10,196	8,438
Cell phone	4,000	4,155	3,273
Computers	4,000	8,291	
Occupancy	27,000	26,026	26,026
Office supplies			537
COVID-19 expenses		5,305	
	314,477	288,763	280,070
ANNUAL DEFICIT FOR THE YEAR	(1)	(2)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement Z1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FIBRE TO THE HOME - OPERATIONS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Fees	773,087	780,810	701,313
Other revenue		15,202	
	773,087	796,012	701,313
EXPENSES			
Salaries and benefits	204,871	172,723	158,462
Travel and training	3,000		1,029
Telephone	4,800	5,228	3,234
Insurance	14,000	8,915	10,099
Internet, video and computer costs	15,600	11,751	12,013
Vehicle expenses	33,000	21,067	8,568
Rent	19,081	19,081	19,081
Band width contract	135,600	136,414	135,658
Other costs	343,135	233,232	196,720
Contingency OFNLP2008		73,031	48,804
Equipment leasing			(6,883)
	773,087	681,442	586,785
ANNUAL SURPLUS FOR THE YEAR	NIL	114,570	114,528

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
WATER TRUCK**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada	281,669	308,203	213,489
Transfer from OFNLP2008 Fund	275,000	109,756	
Water delivery fees	25,748	28,827	27,985
	582,417	446,786	241,474
EXPENSES			
Salaries and benefits	114,195	111,600	111,135
Equipment	2,000	1,498	1,339
Insurance	2,400		
Purchased water services	30,000	11,858	23,460
Truck maintenance	25,000	18,848	19,717
Administration fee		23,412	23,412
Communications	1,440	2,129	2,146
Other	306,500	6,601	8,521
Fuel costs	20,000	16,788	26,237
Station maintenance	3,000		4,940
After-hours call service	1,575	1,273	836
Replacement reserve	56,306		
Transfer to Water/Sewer Program	20,000	33,387	20,000
	582,416	227,394	241,743
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	1	219,392	(269)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BUILDING HEALTHY COMMUNITIES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	126,183	130,109	123,798
Transfer from Children's Mental Health	21,000	21,000	17,600
	147,183	151,109	141,398
EXPENSES			
Salaries and benefits	111,981	96,436	104,493
Communication	2,040	1,665	631
Other	5,000	16,329	4,410
Administration fees	12,618	12,871	12,871
Supplies	2,000	8,131	1,820
Activities	3,894	9,549	5,521
Equipment	1,150	2,376	1,347
Travel/training	5,000	3,589	2,818
Mental Health Program	3,500		4,151
Motivational Wellness Program			3,336
COVID-19 expenses		162	
	147,183	151,108	141,398
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BRIGHTER FUTURES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	197,180	173,575	192,695
EXPENSES			
Salaries and benefits	150,699	83,113	129,592
Administration Fees	19,718	20,112	20,112
Community Circle	5,000	2,450	4,901
Equipment			2,318
Rental space	6,000	12,000	6,000
Professional services			3,804
Programming costs	4,000		6,011
Other activities	5,000	51,261	10,673
Training/travel	4,721	1,924	(123)
Utilities and communications	2,040	2,715	1,808
	197,178	173,575	185,096
ANNUAL SURPLUS FOR THE YEAR	2	NIL	7,599

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COMMUNITY WELLNESS BUILDING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	70,622	47,789	71,391
Occupancy home support	13,750	13,750	13,750
Occupancy Ontario Works	24,914	24,914	24,914
Occupancy home and community care	53,109	53,109	53,109
Occupancy good minds	3,546	3,546	3,546
Occupancy healthy babies	3,000	3,000	3,000
Ontario diabetes strategy	26,180	26,770	26,180
Mohawk family services	15,083	15,083	15,083
Other revenue	400		510
Children's Mental Health	10,200	10,200	10,200
	220,804	198,161	221,683
EXPENSES			
Salary & benefits	105,403	105,401	102,452
Insurance	10,821	11,106	10,821
Repairs and maintenance	50,029	45,087	44,386
Clean water agency	2,550	1,588	2,557
Telephone	10,000	7,418	10,417
Building and grounds hydro	35,000	22,938	30,620
Other	7,000	3,552	2,655
COVID-19 expenses		1,069	
	220,803	198,159	203,908
ANNUAL SURPLUS FOR THE YEAR	1	2	17,775

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ONTARIO DIABETES STRATEGY**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
Ministry of Health - Diabetes strategy	265,700	267,700	261,800
Ministry of Health - Recruitment	2,000		3,900
Other revenues	255	9	17
	267,955	267,709	265,717
EXPENSES			
Salaries & benefits	211,266	188,749	213,276
General operating expenses	17,419	46,550	14,605
Travel/transportation	4,000	3,628	3,918
Professional development	8,500	2,012	7,739
Purchased services admin support	26,770	26,770	26,180
	267,955	267,709	265,718
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIAI DIABETES EDUCATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
AIAI diabetes funding	19,563	34,563	19,563
EXPENSES			
Salaries and benefits	10,011	3,334	9,128
Admin costs		3,456	
Other activities/supplies	9,302	27,791	10,439
Training	250		
	19,563	34,581	19,567
ANNUAL DEFICIT FOR THE YEAR	NIL	(18)	(4)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
YOUTH FUNDRAISING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Fundraising	10,000	29,863	13,393
PEC summer camp funding		10,000	
Vehicle revenue	10,000		
	20,000	39,863	13,393
EXPENSES			
Youth activities	10,000	NIL	1,950
Contingency		27,237	1,442
Vehicle expenses	10,000	2,626	10,001
PEC summer camp		10,000	
	20,000	39,863	13,393
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FOOD RESOURCE CENTRE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Donations	78,500	39,264	74,703
EXPENSES			
Purchase food	65,000		59,287
Christmas hampers	13,500	12,781	14,330
Travel			100
Other costs		401	986
COVID-19 expenses		26,082	
	78,500	39,264	74,703
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CHILDREN'S MENTAL HEALTH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Children & Youth Services	301,125	301,125	301,125
Training	18,478	18,473	18,475
Ministry of Health - Pandemic Pay		124	
	319,603	319,722	319,600
EXPENSES			
Salaries and benefits	222,711	219,351	160,601
Communications	4,080	2,662	2,947
Services/supplies/equipment	8,000	14,366	22,656
Administration Fees	30,113	30,113	30,113
Rental	22,200	22,200	22,800
Workshops/travel/training	21,092	20,218	28,117
Insurance	5,108	3,533	1,958
Repairs and maintenance			4,613
Other costs	6,300	6,874	5,446
COVID-19 expenses		406	15,686
	319,604	319,723	294,937
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1)	(1)	24,663

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FOOD FOR LEARNING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Hastings and Prince Edward County	66,025	23,807	21,742
EXPENSES			
Hastings and Prince Edward County	46,191	22,740	21,742
Preparation time		1,067	
	46,191	23,807	21,742
ANNUAL SURPLUS FOR THE YEAR	19,834	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
ADMINISTRATION BUILDING OPERATIONS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Occupancy nation building	26,026	26,026	26,026
Occupancy lands research	2,061	2,061	2,061
Occupancy fibre optics	11,881	11,881	11,881
Transfer from OFNLP2008	151,702	127,699	138,807
	191,670	167,667	178,775
EXPENSES			
Salaries and benefits	67,447	58,867	65,063
Utilities	62,873	61,515	61,909
Insurance	10,325	10,914	10,634
Maintenance	23,150	12,876	20,858
Alarm system	3,318	1,091	300
Water and sewer fees	157	157	157
Ground and snow removal	12,000	11,894	12,000
Waste garbage removal	2,500	1,710	2,226
Janitorial supplies & services	7,350	2,666	
Generator	2,550		
	191,670	161,690	173,147
ANNUAL SURPLUS FOR THE YEAR	NIL	5,977	5,628

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
WATER TREATMENT PLANT - OPERATIONS AND MAINTENANCE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Water fees	24,963	36,190	20,550
ISC water plant formula	71,443	71,444	69,841
Transfer from OFNLP2008	212,881		131,672
ISC enhanced water & sewer	128,076	264,908	128,076
	437,363	372,542	350,139
EXPENSES			
Salaries	127,338	68,651	76,389
Benefits	9,609	3,566	4,601
Phone	720	776	1,088
Fibre costs	780	1,235	780
Hydro water treatment plant	45,000	33,884	39,861
Propane	25,000	30,888	31,333
Insurance	51,300	62,523	56,069
Chemical purchases	20,000	20,514	11,614
Bottle fill station	2,000	2,845	1,340
Maintenance	25,000	26,099	29,870
OCWA	94,381	103,426	71,561
Professional services	500		
Protective equipment	500		
Miscellaneous	5,000	3,187	5,781
Chemicals cleaning	400	611	391
Lab analysis	10,000	2,337	7,463
Snowplowing	14,835	12,000	12,000
Training and travel	5,000		
	437,363	372,542	350,141
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(2)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
YOUTH SUICIDE PREVENTION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	25,088	23,956	25,088
EXPENSES			
Training			
Salaries and benefits	20,054	20,422	17,803
Other	2,509	2,509	2,509
Supplies	2,525	1,025	4,773
MIRR			
	25,088	23,956	25,085
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	3

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CHRIST CHURCH RENOVATIONS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Heritage Canada			
Christ Church restoration committee	24,842	48,358	
Canadian Experience Fund	103,032	103,032	46,969
Enabling Accessibility Fund			30,043
	127,874	151,390	77,012
EXPENSES			
FN project & coordination	7,525	7,525	
Design			3,875
Concrete additions	21,550		(3,076)
Tomb restoration	98,799		
Window repairs		2,500	
Re-pointing tower		34,495	
	127,874	44,520	799
ANNUAL SURPLUS FOR THE YEAR	NIL	106,870	76,213

The accompanying notes form an integral part of these consolidated financial statements

Statement 02

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CHILD WELFARE - ISC FUNDED**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC	2,260,000	191,243	191,625
EXPENSES			
Gas	6,000	1,128	6,255
Cultural event/camp			316
Contingency	1,879,678		146
Training and recruitment	35,000		5,356
Program expenses		3,546	2,886
Client personal needs	10,000	11,428	7,948
Office administration	5,000	1,307	5,190
Promotion and publicity	4,000	1,439	2,260
Minor capital	5,000		88
Salaries and benefits	200,918	115,507	107,498
Pager duty	2,226	2,728	156
Communications	3,060	2,338	1,761
IT services	7,000	7,839	
Insurance	3,200	3,150	98
Admin costs	33,918	17,386	17,420
Community	20,000	12,556	1,101
Staff travel	10,000	3,381	5,564
Vehicle rental	30,000	7,509	24,392
	2,255,000	191,242	188,435
ANNUAL SURPLUS FOR THE YEAR	5,000	1	3,190

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CWWF PROJECTS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC CWWF projects	48,966	17,730	9,666
EXPENSES			
Water meters	48,966	17,730	9,666
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
DEVELOPING OUR FUTURE - FNIYES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada		81,749	112,892
Aboriginal Labour Force Development Circle			75,749
	NIL	81,749	188,641
EXPENSES			
Salaries and benefits		1,777	4,429
Community outreach		350	96
FNIYES		72,659	183,966
ISC administration			150
	NIL	74,786	188,641
ANNUAL SURPLUS FOR THE YEAR	NIL	6,963	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
LIFE PROMOTIONS**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
Ministry of Children & Youth Services - Life Promotion	193,841	202,041	193,839
EXPENSES			
Salaries and benefits	100,270	104,175	99,165
Administration	19,384	20,204	19,384
Materials	8,000	7,761	7,633
Tuition and training	7,000	2,660	1,800
Travel	2,000	957	1,179
Meeting costs	5,000	339	3,577
Other expenses	19,187	27,824	28,784
Supervisory fees	10,000	10,000	10,000
Consultant costs	20,000	17,179	22,319
Rent	3,000	3,000	
COVID-19 expenses		7,943	
	193,841	202,042	193,841
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	(2)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FAMILY WELL-BEING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry funding - Family Well-being	149,096	174,101	149,096
MCCSS - COVID-19 funding		6,894	
MCCSS - One-time funding		5,870	
	149,096	186,865	149,096
EXPENSES			
Salaries and benefits	64,507	67,155	43,936
Communications	1,200	707	745
Professional fees	28,479	8,322	50,324
Client needs	7,500	29,026	4,502
Occupancy	2,000		10,071
Office expenses	3,500	2,891	3,882
Vehicle expenses			5,392
Training	5,000	836	3,170
Program expenses	11,000	47,337	4,700
Advertising and promotion	1,000	4,502	50
Supervisory fees	5,000	5,000	3,600
Administration fee	14,910	17,410	14,910
Travel	5,000	28	3,815
COVID-19 expenses		3,650	
	149,096	186,864	149,097
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	1	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
PROPERTY SERVICES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from Programs	314,750	315,750	303,210
Transfer from Commercial Buildings		15,709	
	314,750	331,459	303,210
EXPENSES			
Salaries and benefits	236,183	235,195	216,748
Phones	4,500	4,323	3,582
Fuel	10,400	9,452	7,600
Miscellaneous	15,000	15,334	14,745
Grounds truck	1,500	1,843	1,307
Lawn maintenance	5,000	18,918	6,101
Insurance	3,150	3,382	3,150
Maintenance truck	1,500	344	1,533
Snow removal	5,000	4,049	5,625
Equipment purchases	25,438	13,729	
COVID-19 expenses		1,293	
Transfer to replacement reserve	7,079		
	314,750	307,862	260,391
ANNUAL SURPLUS FOR THE YEAR	NIL	23,597	42,819

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COMMUNITY CLIMATE CHANGE**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
ISC - Community climate change			1,014
EXPENSES			
Training and workshops			1,014
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HOME & COMMUNITY CARE - MINISTRY OF HEALTH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Health - Home and community care	150,243	148,187	150,243
Ministry of Health - Pandemic Pay		30,723	
Ministry of Health - Wage enhancement		18,355	
	150,243	197,265	150,243
EXPENSES			
Salaries and benefits	132,452	105,440	115,181
Ministry of Health - Pandemic Pay		30,723	
Ministry of Health - Wage enhancement		18,355	
Miscellaneous	267	2,668	3,762
Administration fee	15,024	15,024	15,024
PSW training	2,500	699	2,141
Contingency			1,092
Office supplies		2,276	2,150
Medical equipment		22,080	86
	150,243	197,265	139,436
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	10,807

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
NEW PATHS LANGUAGE & CULTURE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC New Paths Language & Culture	104,000	8,602	51,607
EXPENSES			
Salaries and benefits	20,000	10,000	20,000
Program costs/consultants	25,000	(3,055)	19,589
Program equipment	9,545		
Other	35,000	875	5,642
Administration fees	9,455	782	4,692
Travel	5,000		1,685
	104,000	8,602	51,608
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIAI CHILD WELFARE & FAMILY REVITALIZATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
AIAI Child Welfare & Family Revitalization	5,857		5,857
EXPENSES			
Child Welfare & Family Expenses	5,857		5,857
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
RIGHT TO PLAY**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Right to Play	27,900	4,382	27,532
EXPENSES			
Salaries and benefits	19,900		19,950
Other	8,000	4,382	7,312
	27,900	4,382	27,262
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	270

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIAI TOBACCO RESEARCH PROJECT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada - Tobacco strategy	52,285	28,584	51,456
AIAI Tobacco Project		10,706	8,032
	52,285	39,290	59,488
EXPENSES			
Tobacco research expenses		10,720	2,515
Tobacco strategy	52,285	28,569	45,272
Salaries and benefits		37	11,701
	52,285	39,326	59,488
ANNUAL DEFICIT FOR THE YEAR	NIL	(36)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIAI YOUTH COUNCIL SUPPORT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
AIAI Youth Planning	25,000	NIL	25,000
EXPENSES			
Youth Planning expenses	25,000	NIL	24,994
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	6

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BAND REP - ISC**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
ISC Reimbursement Band Rep	225,000	110,963	164,975
Vehicle rental revenue	30,000	7,509	24,854
	255,000	118,472	189,829
EXPENSES			
Contingency	9,979		
Salaries and benefits	147,486	78,579	120,406
Communications	3,060	1,908	1,429
Purchased client services	29,020	5,807	213
Office supplies	5,000	7,995	4,598
Administration fee	20,455	10,770	17,257
Training and travel	40,000	10,995	36,230
COVID-19 expenses		2,419	
	255,000	118,473	180,133
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	9,696

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
JOURNEY TOGETHER PROGRAM - OFF RESERVE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
County of Lennox & Addington	NIL	165,745	286,951
EXPENSES			
Salaries and benefits		124,794	157,887
Communication		5,184	3,015
Insurance			788
Contracted services		1,250	32,839
Other		31,869	72,710
Training/travel		2,648	19,713
Minor Capital Vehicle		(40,216)	
	NIL	125,529	286,952
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	40,216	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
JOURNEY TOGETHER PROGRAM - ON RESERVE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Education	144,529	161,406	142,051
EXPENSES			
Salaries and benefits	81,612	60,416	67,960
Communications	1,572	852	816
Other	21,354	60,187	36,706
Contracted services	10,000	16,095	13,490
Administration fees	14,453	14,453	14,453
Rental space	3,750		1,650
Training/travel	10,000	8,619	5,522
Advertising	1,000		647
One-time start up costs			20
Insurance	788	788	788
	144,529	161,410	142,052
ANNUAL DEFICIT FOR THE YEAR	NIL	(4)	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
PRIMARY CARE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Health Primary Care	2,450,000	1,062,737	1,601,390
EXPENSES			
Salaries and benefits	1,738,357	432,555	150,551
Contracted services	22,900	24,037	43,373
Insurance	8,500	2,696	120
Services fees	92,000	92,492	130,342
General overhead	245,000	245,000	245,000
Office lease space		4,000	
Equipment	127,500	116,420	4,411
Office supplies	20,400	27,268	5,616
Training/travel	80,000	24,202	8,906
Other	61,143	33,276	18,072
Construction			(30)
Utilities and maintenance	54,200	16,844	
	2,450,000	1,018,790	606,361
ANNUAL SURPLUS FOR THE YEAR	NIL	43,947	995,029

The accompanying notes form an integral part of these consolidated financial statements

Statement F3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CRISIS MENTAL HEALTH**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
AIAI Mental Wellness/Crisis Response	56,625	56,250	93,882
ISC Emergency Funds			41,144
	<u>56,625</u>	<u>56,250</u>	<u>135,026</u>
EXPENSES			
Salaries and benefits	45,304	36,631	54,040
Crisis response activities	5,659	3,622	20,965
Training		790	10,815
ISC Emergency Funds		9,550	41,143
Admin fee	5,663	5,663	
	<u>56,626</u>	<u>56,256</u>	<u>126,963</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1)	(6)	8,063

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
VICTIM SERVICES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Attorney General Victim Services	158,748	176,697	158,748
EXPENSES			
Salaries and benefits	89,081	68,052	69,348
Communications	2,040	1,192	1,382
Direct program costs	23,752	68,947	22,751
Administration fees	15,875	15,874	15,874
Office	3,000	7,383	6,475
Training/travel	21,000	11,823	20,405
Advertising	4,000	1,125	19,215
COVID-19 expenses		2,302	
	158,748	176,698	155,450
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	3,298

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
BEACH ROAD FLOOD REHABILITATION**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
ISC Flood	2,357,268	2,723,110	1,533,494
EXPENSES			
Construction	1,554,418		
CA and inspections	70,200		
Contingency	420,000	48,355	
	2,044,618	48,355	NIL
ANNUAL SURPLUS FOR THE YEAR	312,650	2,674,755	1,533,494

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
WATERMAIN DISTRIBUTION TO SHANNONVILLE**

	Budget	2021	2020
	\$	Actual	Actual
		\$	\$
REVENUES			
ISC Funding	831,750	2,223,071	10,815,640
Transfer from OFNLP2008	667,458	879,218	
	1,499,208	3,102,289	10,815,640
EXPENSES			
Professional fees	30,000		
Administration & coordination	38,040		
Construction distribution	175,000		
ESR Construction	1,196,168	20,761	
Roads		47,117	
Contingency	60,000	1,588	172
	1,499,208	69,466	172
ANNUAL SURPLUS FOR THE YEAR	NIL	3,032,823	10,815,468

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
OPTION ANALYSIS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Funding	50,270	NIL	15,451
EXPENSES			
Consultant fees			10,000
Administration & coordination			5,451
	NIL	NIL	15,451
ANNUAL SURPLUS FOR THE YEAR	50,270	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
LABOUR MARKET SURVEY - PILOT PROJECT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Aboriginal Labour Force Development Circle	NIL	NIL	39,708
EXPENSES			
Labour Market Survey expenses			35,619
Benefits			4,089
	NIL	NIL	39,708
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COMMUNITY CENTRE WATERMAIN EXTENSION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Community Centre watermain extension	63,663	NIL	955
EXPENSES			
Engineering			955
Watermain construction & site works	21,484		
	21,484	NIL	955
ANNUAL SURPLUS FOR THE YEAR	42,179	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COVID FUNDING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC COVID-19 funding		1,152,004	18,261
AIAI COVID-19 funding		35,714	11,743
Ministry of Indigenous Affairs COVID-19 funding		75,782	
Other		17,500	
	NIL	1,281,000	30,004
EXPENSES			
Salaries and benefits		364,719	17,795
Office supplies		122,465	6,109
Honoraria		700	6,100
Personal protective equipment and cleaning supplies		110,587	
Professional fees		78,123	
Food resources		214,199	
Travel and meetings		16,209	
Garbage		135,709	
Admin fee and contingency		22,458	
Signage		121,341	
Rent loss		23,396	
Capital		71,093	
	NIL	1,280,999	30,004
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FIT PROJECT CONSTRUCTION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Fit Project construction	NIL	NIL	17,250
EXPENSES			
Professional fees	NIL	NIL	17,250
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
TURTON PENN REMEDIATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Funding	320,514	325,363	507,738
EXPENSES			
Professional services	94,133	140,274	188,369
Project management		8,313	30,000
Construction	64,000	176,775	289,369
Contingency	100,000		
	258,133	325,362	507,738
ANNUAL SURPLUS FOR THE YEAR	62,381	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement P3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
PHASE 3 WATER DISTRIBUTION PROJECT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Funding	8,065,885	4,190,743	153,284
Transfer from OFNLP2008	140,856		
	8,206,741	4,190,743	153,284
EXPENSES			
Design engineering	383,092		
Administration and coordination	656,705		
Construction	6,515,403		
Contingency	651,540		
	8,206,740	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	1	4,190,743	153,284

The accompanying notes form an integral part of these consolidated financial statements

Statement Q3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
OHAHASE RETRO-FIT PROGRAM**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Instructional (FTP)	158,088	229,632	139,442
Transfer from OFNLP2008	41,886		
	199,974	229,632	139,442
EXPENSES			
Salaries and benefits	17,830		16,276
Utilities	1,033		7,377
Design engineering	22,500		26,314
Materials	21,250		13,686
Moving expenses	4,505		3,710
Waste disposal	2,800		3,481
Mechanical	110,625		10,493
Lighting	4,332		4,105
Supplies and equipment	2,600		
Ceiling	12,500		
	199,975	NIL	85,442
ANNUAL SURPLUS FOR THE YEAR	(1)	229,632	54,000

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FIRE HALL PROJECT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from OFNLP2008	NIL	NIL	13,500
EXPENSES			
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	13,500

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
MEDICAL SERVICES BUILDING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Health	62,852		
Transfer from OFNLP2008	64,348	85,995	268,006
	127,200	85,995	268,006
EXPENSES			
Building costs			30
Site works	127,200		
	127,200	NIL	30
ANNUAL SURPLUS FOR THE YEAR	NIL	85,995	267,976

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIRPORT HANGER UPGRADES**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from Tech Unit		(150)	46,949
EXPENSES			
Engineering		(150)	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	46,949

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIRPORT ROAD RECONSTRUCTION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Transportation		31,245	50,000
Transfer from Tech Unit		29,243	7,995
	NIL	60,488	57,995
EXPENSES			
ANNUAL SURPLUS FOR THE YEAR	NIL	60,488	57,995

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
EDUCATION CULTURE LANGUAGE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ISC Transformation funding	90,854	88,030	10,754
ISC New Paths funding	470,903		
AIAI Funding		16,659	
	561,757	104,689	10,754
EXPENSES			
Salaries and benefits	95,232	84,223	8,561
Office expenses	1,320	1,310	2,193
Other	3,400	18,511	
Travel and meetings	8,400		
COVID-19 expenses		645	
Transfer to other programs	20,000		
	128,352	104,689	10,754
ANNUAL SURPLUS FOR THE YEAR	433,405	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
YORK ROAD RECONSTRUCTION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
ICIP - Federal		152,595	
ICIP - Provincial		37,294	
Transfer from Roads		13,571	
	NIL	203,460	NIL
EXPENSES			
ANNUAL SURPLUS FOR THE YEAR	NIL	203,460	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
MENTAL HEALTH AND CANNABIS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Mental Health Commission of Canada	NIL	878	NIL
EXPENSES			
Salaries	NIL	878	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
CANNABIS PROJECT & RESPONSIBLE GAMING**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Association of Iroquois and Allied Indians			
Cannabis project		92,000	
Responsible Gambling		14,000	
	NIL	106,000	NIL
EXPENSES			
Salaries and benefits		46,235	
Operating costs		28,849	
Admin fees		9,200	
Office supplies		3,535	
Training and travel		4,181	
AIAI Responsible Gambling		14,000	
	NIL	106,000	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
DMAF WATER PHASE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Infrastructure Canada		106,536	
Transfer from OFNLP2008		35,511	
	NIL	142,047	NIL
EXPENSES			
Design		1	
ANNUAL SURPLUS FOR THE YEAR	NIL	142,046	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
NORTH STREET WATERMAIN EXTENSION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Transfer from Capital Programs		12,794	
EXPENSES			
Design		12,794	
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
INDIGENOUS COMMUNITY SUPPORT - INFRASTRUCTURE PROJECTS**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada	NIL	64,752	NIL
EXPENSES			
Renovations	NIL	64,752	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COVID-19 EMERGENCY MENTAL HEALTH AND ADDICTIONS SUPPORT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada	NIL	80,650	NIL
EXPENSES			
Other		53,005	
Support for land-based activities		9,506	
Digital Equity & Access to Virtual Services		18,186	
	NIL	80,697	NIL
ANNUAL DEFICIT FOR THE YEAR	NIL	(47)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
FNIHB COVID-19 MENTAL WELLNESS COMMUNITY ALLOCATION**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	NIL	196,463	NIL
EXPENSES			
Salaries and benefits		27,763	
Technology		4,008	
Programming		111,816	
Emergency shelter		16,159	
Food security		15,130	
Admin fees		19,646	
Travel		1,940	
	NIL	196,462	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
HEALTH CANADA COVID-19 - CWC**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Health Canada	NIL	30,201	NIL
EXPENSES			
Facility upgrades	NIL	30,201	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COVID FOOD SECURITY**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Children, Community and Social Services		65,974	
Ontario Power Generation Food Security		10,000	
Community Good Centres Canada		50,000	
Breakfast Club of Canada		24,000	
Food for Learning		20,000	
Other		957	
	NIL	170,931	NIL
EXPENSES			
Nutrition hampers		165,931	
Other COVID-19 expenses		5,000	
	NIL	170,931	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
AIAI COVID-19 RESPITE - MENTAL HEALTH RESPONSE**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Health		36,874	
AIAI		36,000	
	NIL	72,874	NIL
EXPENSES			
Salaries and benefits		49,902	
IT and equipment		8,216	
Admin fees		7,287	
	NIL	65,405	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	7,469	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COVID-19 VACCINE ROLLOUT SUPPORT**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Ministry of Indigenous Affairs - Vaccine roll-out		235,231	
Ministry of Indigenous Affairs - Surge capacity		104,372	
	NIL	339,603	NIL
EXPENSES			
Salaries and benefits		78,376	
Communications		3,349	
Supplies and other related expenses		132,741	
Admin fees		33,960	
Rental space		395	
Travel and accommodations		16,469	
Outreach activities		2,573	
	NIL	267,863	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	71,740	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
COVID SUPPORT FUNDING - LHIN**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Local Health Integration Network	NIL	126,000	
EXPENSES			
Salaries and benefits		33,962	
Communications and IT		9,423	
Supplies		31,034	
Winter clothing		3,258	
Food Security		23,130	
Admin Fees		6,300	
Travel and accommodations		18,892	
	NIL	125,999	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement J4

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2021
MBQ ELDER & DISABILITY CARE HOME - PRE CONSTRUCTION
(See Notice to Reader)**

	Budget \$	2021 Actual \$	2020 Actual \$
REVENUES			
Indigenous Services Canada		80,205	
Donations		139,000	
	NIL	219,205	NIL
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	219,205	NIL

The accompanying notes form an integral part of these consolidated financial statements