

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FINANCIAL STATEMENTS
AS AT MARCH 31, 2022**

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2022

The accompanying consolidated financial statements of the Mohawks of the Bay of Quinte and all the information in this annual report are the responsibility of management and have been approved by the Chief and Chief Administrative Officer on behalf of Council.


The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgments (see Measurement Uncertainty Page 10). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The Mohawks of the Bay of Quinte maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Mohawks of the Bay of Quinte is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements. Council carries out this responsibility.

The Band Council reviews the consolidated financial statements and recommends their approval. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report. Council reports its findings when approving the consolidated financial statements for issuance to the Members. Council also considers, for review and approval by the members, the engagement of the external auditors.

The consolidated financial statements have been audited by Wilkinson & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Wilkinson & Company LLP has full and free access to the Band Council.

 Chief

 Chief Administrative Officer

INDEPENDENT AUDITOR'S REPORT

To the Chief Council and Band Members of the
Mohawks of the Bay of Quinte

Opinion

We have audited the consolidated financial statements of Mohawks of the Bay of Quinte (the Band), which comprise the consolidated statement of financial position as at March 31, 2022 and the consolidated statements of operations, change in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2022, and its results of operations, its changes in net assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Band, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT
(CONT'D)**

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wilkinson & Company LLP

BELLEVILLE, Canada
April 27, 2023

Chartered Professional Accountants
Licensed Public Accountants

WILKINSON & COMPANY LLP - CHARTERED PROFESSIONAL ACCOUNTANTS

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MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	2022 Consolidated \$	2021 Consolidated \$
FINANCIAL ASSETS		
Cash - Note 4	53,424,030	31,397,441
Marketable securities - Note 5	23,218,882	20,190,423
Accounts receivable - Note 6	27,266,610	23,845,086
Due from Loyalist Solar LP - Note 8	45,811	54,376
Investment in Loyalist Solar LP - Note 9	10,226,063	11,350,784
Funds held in trust with Indigenous Services Canada - Note 10	591,115	578,865
	114,772,511	87,416,975
LIABILITIES		
Community Development Fund Under Administration - Note 26	3,209,597	2,926,457
Accounts payable and accrued liabilities	9,295,470	7,059,871
Security deposits and prepaids	190,648	185,426
Deferred revenue - Note 12	43,788,066	18,908,000
Mortgage downpayments	13,693	29,453
Loans payable - Capital Fund and Operations Fund - Note 13, 14	12,540,507	8,547,181
Loans payable - Yaote LS Solar Inc. - Note 15	13,380,144	13,694,568
	82,418,125	51,350,956
NET ASSETS	32,354,386	36,066,019
NON-FINANCIAL ASSETS		
Tangible capital assets - Note 16	124,446,878	98,565,046
Prepaid expenses and inventories	103,635	60,349
Deposits on purchase of golf course land and assets		2,440,000
	124,550,513	101,065,395
ACCUMULATED SURPLUS - Note 22	156,904,899	137,131,414
CONTINGENCIES - Note 25		

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada	24,797,520	30,391,587	22,793,005
Health and Welfare	2,406,343	3,573,750	2,929,691
Canada Mortgage and Housing Corporation	301,370	346,017	471,255
Kagita Mikam			195,448
Other contributions from Federal government	19,855,115	3,120,246	191,763
Contributions from Province of Ontario	9,445,229	7,962,229	6,530,517
Association of Iroquois and Allied Indians	875,679	1,213,055	1,214,707
County of Hastings		45,840	113,029
Rental income - housing	1,191,581	1,110,144	1,126,919
Rental income - Turton Penn	46,000	7,800	7,800
Rental income - operations	347,130	353,727	293,183
Interest revenue	1,115,000	1,375,647	1,204,467
Program user fees/sales/insurance proceeds & other	8,424,276	4,324,133	3,070,894
Rental and lease income - Ottawa trust account		12,251	12,081
OFNLP2008 - Statement 12	2,664,500	3,368,427	4,600,621
Interest revenue on reserve funds		14,186	10,823
Yaote ET Wind Inc. - Note 23		50,337	69,261
Yaote LS Solar Inc. - Note 23		919,019	501,087
Mohawk Golf Course Limited Partnership - Note 23		821,599	
	71,469,743	59,009,994	45,336,551
EXPENSES			
Band operations	31,210,697	27,971,910	24,378,606
Housing projects	2,524,582	1,556,377	1,792,662
Turton Penn - Statement 9	46,000	29,284	29,100
OFNLP2008 - Statement 12	2,664,500	3,270,511	2,592,522
Amortization	3,556,013	4,145,929	3,556,013
Yaote ET Wind Inc. - Note 23		234	14,513
Yaote LS Solar Inc. - Note 23		1,504,994	1,492,905
2821066 Ontario Inc. - Note 23		23,511	
Mohawk Golf Course Limited Partnership (less amortization) - Note 23		733,759	
	40,001,792	39,236,509	33,856,321
ANNUAL SURPLUS	31,467,951	19,773,485	11,480,230
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	137,131,414	137,131,414	125,651,184
ACCUMULATED SURPLUS AT END OF YEAR	168,599,365	156,904,899	137,131,414

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CHANGE IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2022**

	Budget \$	2022 Actual \$	2021 Actual \$
ANNUAL SURPLUS	31,467,951	19,773,485	11,480,230
Acquisition of tangible capital assets	(40,041,193)	(30,027,761)	(12,780,853)
Amortization of tangible capital assets	3,556,013	4,145,929	3,556,013
Write-down/disposal of tangible capital assets			82,347
	(5,017,229)	(6,108,347)	2,337,737
Decrease (increase) in prepaid expenses and inventories		(43,286)	14,045
Deposits on purchase of golf course land and assets		2,440,000	(2,440,000)
	NIL	2,396,714	(2,425,955)
INCREASE (DECREASE) IN NET ASSETS	(5,017,229)	(3,711,633)	(88,218)
NET ASSETS AT BEGINNING OF YEAR	36,066,019	36,066,019	36,154,237
NET ASSETS AT END OF YEAR	31,048,790	32,354,386	36,066,019

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022**

	2022 Actual \$	2021 Actual \$
OPERATING ACTIVITIES		
Annual Surplus	19,773,485	11,480,230
Adjustment for items which do not affect cash -		
Amortization	4,145,929	3,556,013
Interest earned on Reserve Funds	(14,186)	(10,823)
Investment income from Loyalist Solar LP	(917,500)	(496,500)
Write-down of tangible capital assets		82,347
Income earned on trust funds deposited with		
Indigenous Services Canada	(12,251)	(12,081)
Realized gain on investment	(360,811)	(189,123)
Amortized bond premiums - discounts	187,197	209,561
	22,801,863	14,619,624
Net change in non-cash working capital balances related to operations	26,354,593	5,484,494
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	49,156,456	20,104,118
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(30,027,761)	(12,780,853)
INVESTING ACTIVITIES		
Purchase of marketable securities	(6,236,346)	(4,509,332)
Proceeds on sale of marketable securities	3,381,501	1,089,256
(Increase) in loans receivable	31,617	(733,987)
Distributions from Loyalist Solar LP	2,042,221	3,948,860
CASH FLOWS USED IN INVESTING ACTIVITIES	(781,007)	(205,203)
FINANCING ACTIVITIES		
Proceeds from long-term debt	5,089,160	1,421,428
Repayment of long-term debt	(1,410,259)	(3,033,927)
CASH FLOWS PROVIDED FROM (USED IN) FINANCING ACTIVITIES	3,678,901	(1,612,499)
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	22,026,589	5,505,563
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	31,397,441	25,891,878
CASH AND CASH EQUIVALENTS - END OF YEAR	53,424,030	31,397,441
REPRESENTED BY:		
Cash	53,424,030	31,397,441
SUPPLEMENTAL INFORMATION:		
Interest paid	1,663,485	1,631,635

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

(a) Reporting Entity

The Mohawks of the Bay of Quinte reporting entity includes the Mohawks of the Bay of Quinte First Nation government and all related entities that are:

- 1) Accountable for the administration of their financial affairs and resources directly to the First Nation; and
- 2) Owned or controlled by the First Nation.

This includes all aspects of the Band's operations including provision of social, educational, administrative and operational services.

The Tyendinaga Mohawk Council manages the affairs of the Mohawks of the Bay of Quinte government located on the Tyendinaga Mohawk Territory.

(b) Internal Accounting

The Band segregates its programs into funds which results in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions for the purposes of its internal accounting. The various funds have been combined for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Band maintains the following funds:

The *Band Operations Fund* which reports the general activities of the Band's Administration.

The *Housing Fund* which reports the social housing assets of the Band together with related activities.

The *Turton Penn* which reports the activities relating specifically to the Turton Penn property.

The *Capital Fund* which reports the tangible capital assets of the Band together with their related financing.

The *Trust Fund* which reports on trust funds owned by the Band and held by third parties.

The *OFNLP2008 Fund* which reports the activities relating specifically to the receipts of funds from the Ontario First Nations (2008) Limited Partnership, the subsequent investment income of these funds, and any approved expenditures.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Reporting Entity and Principles of Financial Reporting

All controlled entities are fully consolidated on a line-by-line basis. Interorganizational balances and transactions are eliminated upon consolidation.

Organizations consolidated in the Mohawks of the Bay of Quinte financial statements include:

- Yaote ET Wind Inc.
- Yaote LS Solar Inc.
- 2821066 Ontario Inc.
- 2815751 Ontario Inc.
- 2815756 Ontario Inc.

The above organizations are owned 100% by Mohawks of the Bay of Quinte.

Yaote LS Solar Inc. has over 50% ownership of the Loyalist Solar LP partnership, which is a commercial enterprise that meets the definition of government business enterprise.

2815751 Ontario Inc. and 2815756 Ontario Inc. have formed the Mohawk Golf Course Limited Partnership, which is a commercial enterprise that meets the definition of a government business enterprise.

Government business enterprises are included in the consolidated financial statements on a modified equity basis. Under the modified equity basis, only the Band's investment in the government business enterprise and its share of net income of the government business enterprise are recorded in these financial statements. No adjustments have been made to these figures as a result of the accounting principles of the government business enterprise not conforming with the accounting principles used in the financial statements.

These consolidated financial statements do not include entities that receive their own funding from Indigenous Services Canada.

These consolidated financial statements consolidate the assets, liabilities, and results of operations for the following funds that use accounting principles which lend themselves to consolidation:

- Band Operations Fund
- Housing Fund
- Turton Penn
- Capital Fund
- Trust Fund - Funds on Deposit with Indigenous Services Canada
- OFNLP2008 Fund

All inter-fund receivable and payable balances, along with any transfers and expenditures have been eliminated on consolidation.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(d) Measurement Uncertainty

In preparing the consolidated financial statements for the Mohawks of the Bay of Quinte, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include valuation of accounts receivable, inventories and the estimated useful life of tangible capital assets. Actual results could differ from those estimates.

(e) Marketable Securities

Marketable securities consist primarily of common and preferred shares, government treasury bills and corporate bonds with varying maturities and rates of interest. Marketable securities are carried at the lower of cost and market, where a decline in market value below cost is considered to be other than temporary in nature. Cost is determined on an average cost basis and market value is determined using quoted market prices on a portfolio basis.

(f) Loans Receivable from Members

All loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They have been classified as accounts receivable.

Loans are initially measured at fair value, net of loan origination fees and inclusive of transaction costs incurred.

Loans are subsequently measured at amortized cost, using the effective interest rate method, less any impairment losses.

Loans are reported at their recoverable amount representing the aggregate amount of principal, less any allowance or provision for impaired loans. Accrued interest is reported separately and is accounted for on the accrual basis for all loans.

If there is objective evidence that an impairment loss on member loans carried at amortized cost has incurred, the amount of the loss is measured as the difference between the loans carrying amount and the present value of expected cash flows discounted at the loans original effective interest rate. Short-term balances are not discounted.

The Band assesses whether objective evidence of impairment exists individually for financial assets that are individually significant.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of impairment loss is recognized in the annual surplus or deficit.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets excluding land and landfill sites are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	15 to 40
Buildings and building improvements	10 to 40
Vehicles	5 to 15
Machinery and equipment	5 to 40
Water/wastewater infrastructure	45 to 75
Streetlights	30
Roads infrastructure	15 to 25
Bridges and major culverts	40

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural Resources

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

(iv) Works of Art and Cultural and Historic Assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(v) Leased Tangible Capital Assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(h) Inventories

Inventories are valued at the lower of cost and net realizable value.

When the cost of inventories exceeds the net realizable value, the cost of inventories will be written down to net realizable value. Any such write-downs will be included in the cost of goods sold for the year of the write-down.

If circumstances or events lead to a subsequent increase in the net realizable value of the inventory that was written down, the amount of the write-down will be reversed and will reduce the cost of goods sold for the year of the reversal.

(i) Revenue Recognition

The Band follows the deferral method of accounting for contributions which include donations and government grants.

Revenue is recognized as it becomes receivable under terms of the applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability and are recognized as revenue as the stipulation liabilities are settled.

Income from investments, is recognized as revenue during the period in which it is earned or becomes payable. Program user fees/sales/insurance proceeds & other is recognized in the period in which the fees/sales/proceeds are earned. Rental income is recognized monthly as accommodations are provided to tenants. OFNLP2008 revenue includes income from investments and revenue recognized under funding agreement.

(j) Reserves

Reserves represent funds appropriated for general and specific purposes and are charged or credited to operations in the year appropriated or drawn down.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(k) Financial Instruments

(i) Measurement of Financial Instruments

The Band initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Band subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, marketable securities, accounts receivable, due from Ernestown Windpark Limited Partnership and due from Loyalist Solar LP.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is reflected in the annual surplus (deficit). When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus (deficit), up to the amount previously recognized as impaired.

(l) Cash and Equivalents

Cash and equivalents consist of cash on deposit and bank term deposits in money market instruments with maturity dates of less than three months from the date they are acquired.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

2. FUTURE ACCOUNTING CHANGES

PS 3450 - Financial Instruments, PS 3041 - Portfolio Investments, PS 2601 - Foreign Currency Translation & PS 1201 - Financial Statement Presentation

These Sections will be effective for fiscal years beginning on or after April 1, 2022. The main features of these sections include fair value measurement for derivatives and portfolio investments that are equity instruments quoted in an active market and the presentation of a change in the fair value of a financial instrument within a separate statement of remeasurement gains and losses. There are also greater disclosure requirements required by Section 3450.

PS 3280 - Asset Retirement Obligations

This Section defines asset retirement obligations and establishes standards for recognizing and measuring asset retirement obligations and allocating asset retirement costs. This Section is effective for fiscal periods beginning on or after April 1, 2022.

PS 3400 - Revenue

This Section establishes standards for recognition and measurement of revenue from transactions with performance obligations ("exchange transactions") and those without performance obligations ("non-exchange transactions"). This Section is effective for fiscal periods beginning on or after April 1, 2023.

3. ECONOMIC DEPENDENCE

The Mohawks of the Bay of Quinte receives a substantial portion of its revenues pursuant to a funding agreement with Indigenous Services Canada, Ontario First Nations (2008) Limited Partnership (OFNLP2008) and the Province of Ontario and accordingly, its continued operations are economically dependent on these sources of funding. ISC provided 51.5% of funding in the current year (2021 - 50.3%), OFNLP2008 provided 5.7% of funding (2021 - 8.5%) and the Province of Ontario provided 13.4% of funding (2021 - 14.4%).

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

4. CASH

Cash is comprised of the following:

	2022	2021
	\$	\$
Externally Restricted:		
Housing replacement reserve - CMHC	1,987,182	1,778,344
Internally Restricted:		
Community Development Fund	2,940,118	2,657,256
Turton Penn/Housing replacement reserve	595,153	540,355
	3,535,271	3,197,611
Unrestricted:		
Operating Fund	39,583,617	20,909,141
Housing Fund	5,531,891	3,455,662
Turton Penn	785,822	511,192
OFNLP2008 Fund	1,286,436	1,360,782
Yaote ET Wind Inc.	99,650	49,548
Yaote LS Solar Inc.	402,286	135,161
Mohawk Golf Course Limited Partnership	211,875	
	47,901,577	26,421,486
Total Cash	53,424,030	31,397,441

5. MARKETABLE SECURITIES

As set out in Note 1(e), the Band values marketable securities at cost except where there is a decline in market value below cost which is considered to be other than temporary in nature. The cost values and market values of marketable securities as at March 31, 2022 are as follows:

	2022		2021	
	Cost	Market	Cost	Market
	\$	Value	\$	Value
Equities	5,886,950	8,267,769	4,906,120	6,929,571
Bonds	17,331,932	16,823,938	15,284,303	15,929,540
	23,218,882	25,091,707	20,190,423	22,859,111

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

6. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2022 \$	2021 \$
Due from Members:		
Housing loans	21,074,216	21,073,553
Housing loans - Turton Penn	502,442	526,622
Accrued interest - Housing loans	269,210	275,155
Rental arrears	31,162	32,488
Other loans and receivables	485,085	493,185
Other loans and receivables - Turton Penn	(812)	543
Business loans	5,881	5,881
	22,367,184	22,407,427
Less: Allowance for doubtful accounts	588,208	588,208
	21,778,976	21,819,219
Due from Others:		
Government of Canada	5,476,532	1,280,336
Provincial government	651,728	722,496
Accrued interest receivable	235,274	164,881
Other accounts receivable (net of other payables)	(877,436)	(141,846)
Other accounts receivable - Mohawk Golf Course LP	1,536	
	5,487,634	2,025,867
Total Accounts Receivable	27,266,610	23,845,086

Housing loans due from members are mortgages secured by the properties mortgaged. Housing loans have various repayment dates and are repaid at various amounts depending on the mortgage. Mortgages issued are repaid over 25 years and bear interest at 6%.

7. DUE FROM ERNESTOWN WINDPARK LIMITED PARTNERSHIP

Yaote ET Wind Inc. is a wholly-owned subsidiary of the Band which has an investment in the Ernestown Windpark Limited Partnership ("Ernestown LP") wind power project. The assets of the subsidiaries have been consolidated for financial statement purposes and the receivable from Ernestown LP was repaid during the year.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

7. DUE FROM ERNESTOWN WINDPARK LIMITED PARTNERSHIP (Cont'd)

Based on the contract between the parties, Ernestown LP will pay Yaote ET Wind Inc. from its profits, in priority to any other distributions to Limited Partners, a cumulative annual distribution of \$50,000, such amount to be payable after payment of indebtedness. In addition to this, Ernestown LP shall pay an annual amount to Yaote ET Wind Inc. from its profits in priority to any other distributions to Limited Partners, after payment of indebtedness, an Overproduction Payment that is not able to be estimated at this time. During the March 31, 2022 year, the Overproduction Payment was \$337 (2021 - \$1,444).

8. DUE FROM LOYALIST SOLAR LP

Yoate LS Solar Inc. is a wholly-owned subsidiary of the Band which has an investment in Loyalist Solar LP's solar power project. The assets of the subsidiaries have been consolidated for financial statement purposes and the receivable from Loyalist Solar LP is an unsecured, non-interest bearing advance without fixed terms of repayment.

Based on the contract between the parties, after payment of indebtedness, Loyalist Solar LP shall pay a quarterly amount to Yaote LS Solar Inc. from its profits in priority to other distributions to Limited Partners, in the form of a Participation Payment which is estimated at \$200,000 annually. During the March 31, 2022 year, the Participation Payments were \$257,042 (2021 - \$268,488) with \$45,811 (2021 - \$54,376) of this received subsequent to year-end. The Participation Payments are recognized as a reduction of the Investment in Loyalist Solar LP.

9. INVESTMENT IN LOYALIST SOLAR LP

Loyalist Solar LP is a Limited Partnership owned 50% by Yaote LS Solar Inc. Yaote LS Solar Inc. is a wholly owned subsidiary of Mohawks of the Bay of Quinte. Loyalist Solar LP is a Limited Partnership formed to design, develop, construct, finance and operate a solar-powered electricity-generating facility in Ontario. The carrying value of this investment accounted for, using the modified equity method, is \$10,226,063 (2021 - \$11,350,784). Loyalist Solar LP has a December 31 year end and the financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS").

During the year, Mohawks of the Bay of Quinte through Yaote LS Solar Inc. (bare trustee corporation) received \$2,042,221 of partnership distributions from its investment in Loyalist Solar LP, with \$257,042 received in cash and \$1,785,179 applied to the outstanding loan payable to BluEarth Renewables Partnership described in Note 15.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

9. INVESTMENT IN LOYALIST SOLAR LP (Cont'd)

The following table presents condensed financial information for this government business enterprise:

	December 31, 2021 \$ (000's)	December 31, 2020 \$ (000's)
ASSETS		
Cash	649	1,736
Accounts receivable	855	815
Property, plant and equipment	159,662	166,669
Other assets	2,442	2,593
	163,608	171,813
LIABILITIES		
Accounts payable	6,619	6,107
Long-term debt	119,719	125,680
Other liabilities	14,106	15,127
	140,444	146,914
EQUITY		
	23,164	24,899
	163,608	171,813
Revenue	15,679	15,131
Expenses	13,844	14,138
NET INCOME	1,835	993

Mohawks of the Bay of Quinte's investment in Loyalist Solar LP is determined as follows:

	2022 \$	2021 \$
Opening balance	11,350,784	14,803,144
Purchase of partnership units		
Partner distributions	(2,042,221)	(3,948,860)
Share of earnings	917,500	496,500
	10,226,063	11,350,784

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

10. FUNDS HELD IN TRUST WITH INDIGENOUS SERVICES CANADA

Trust Fund accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Amounts held are reflected in Statement 5 of these consolidated financial statements.

11. CREDIT FACILITIES

The Band has a Demand Loan Revolving Credit Facility whereby it can borrow up to \$500,000 from the Bank of Montreal. Advances exceeding \$25,000 require a specific Mohawk Council Resolution. This credit facility is reduced by the issuance of any letters of credit. At year end, the facility was not being utilized and bank indebtedness is \$Nil.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

12. DEFERRED REVENUE

Deferred revenue consists of portions of the following grants from Indigenous Services Canada, the Province of Ontario and others for which the related expenditures were not yet made as at March 31, 2022.

	2021 \$	Funding Received 2022 \$	Revenue Recognized 2022 \$	2022 \$
<i>Indigenous Services Canada</i>				
Minor Capital	30,168	35,503	45,639	20,032
Solar Design	33,206			33,206
Water Treatment Plant	637,220		637,220	
Post Secondary	545,295	3,225,395	3,770,690	
Child Welfare - Band Rep	291,950		87,363	204,587
New Paths	191,256		10,000	181,256
Community Centre Upgrades	62,708		62,708	
Developing Our Future	198,107		185,014	13,093
QMS Instructional	43,333	1,061,694	1,105,027	
Ohahase Instructional	403,685	410,041	172,888	640,838
Child Welfare	3,118,409	347,684	577,815	2,888,278
CWJI Program Ongoing Funds		2,089,460		2,089,460
CWJI Program One-time Funds		10,370,597		10,370,597
Construction - Solar and Long Term Care	792,452		131,077	661,375
Ohahase	206,412	275,327	231,739	250,000
Financial Management -				
Capacity Development	10,000			10,000
Flood	1,923			1,923
Water System Option Analysis	44,819		44,819	
Roads and Bridges	223,638	2,543,175	1,027,471	1,739,342
Phase 3 Project	4,884,991	6,398,962	11,283,953	
Transformation Funding	2,216		2,216	
New Paths	682,058	335,552		1,017,610
QMS Operations	438,925	29,464	468,389	
Enhanced Housing Allocation	571,429		501,441	69,988
Lands Estates & Research	155,243	194,903	136,259	213,887
Ohahase Renovations	132,441			132,441
Capital Programs	94,585	336,028	417,040	13,573
Enhanced Water & Sewer	253,971	221,386	368,152	107,205
Indigenous Community Support -				
Infrastructure	709,248		568,325	140,923
COVID-19 Funding	1,035,440	1,699,348	836,759	1,898,029
COVID-19 Safe Restart/Reopening Funding	541,601	239,933	429,641	351,893
School Formula Financial Assistance		119,935	34,035	85,900
Family Violence Prevention Program	38,000		38,000	
Asset Management Program	37,957		16,928	21,029
Band Support Funding		972,461	457,450	515,011
Fire Truck Purchase		1,316,250		1,316,250
In Home and Community Care		203,173	39,021	164,152
Other	183,643	901,916	970,770	114,789
	16,596,329	33,328,187	24,657,849	25,266,667

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

12. DEFERRED REVENUE (Cont'd)

	2021	Funding Received 2022	Revenue Recognized 2022	2022
	\$	\$	\$	\$
<i>Others</i>				
AIAI - Tobacco Strategy		46,666		46,666
AIAI - Reopening	12,037	50,000	19,424	42,613
AIAI - Child Welfare		178,701		178,701
AIAI - Mental Health		33,531		33,531
AIAI - Shelter		476,151	349,858	126,293
Aboriginal Labour Force Development Circle	21,194	585,748		606,942
County of Lennox & Addington	76,509	273,043	281,616	67,936
Shelter Fundraising	37,926	4,600		42,526
Ontario Diabetes Strategy	229		229	
Prosper Canada	9,109		9,109	
Food Resource Centre	23,217		23,217	
Child Welfare/other projects	7,969			7,969
Ministry of Transportation	74,372		11,187	63,185
Youth Fundraising	12,637	1,651	4,696	9,592
Financial Management Board	25,000			25,000
LHINS Strategy	30,001			30,001
Hastings Food for Learning	54,720		1,600	53,120
Health Canada	1,540,137	4,371,897	3,032,812	2,879,222
Infrastructure Canada		9,647,909	1,691,448	7,956,461
Project Management	23,369		23,369	
Ministry of Children, Community and Social Services	183,756	172,268	184,533	171,491
Ministry of Health Home & Community Care	3,302		3,302	
Ministry of Education	30,000		30,000	
CMHC Rapid Housing		5,670,759	2,004	5,668,755
Economic Diversification Grant		150,000	15,200	134,800
Roads budget		432,641	370,493	62,148
Long Term Care Donations		78,000		78,000
Community Food Centre Canada		50,000	4,500	45,500
Second Harvest		50,000		50,000
Other miscellaneous	146,187	123,173	128,413	140,947
	2,311,671	22,396,738	6,187,010	18,521,399
Total deferred revenue	18,908,000	55,724,925	30,844,859	43,788,066
REPRESENTED BY:				
Housing Fund	571,429			5,738,744
Band Operations Fund	18,336,571			38,049,322
	18,908,000			43,788,066

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

13. LOANS PAYABLE - CAPITAL FUND

	2022	2021
	\$	\$
<i>Capital Fund - CMHC Projects</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - 2.70%, due October, 2023 repayable over 25 years with blended monthly instalments of \$4,209, secured by a guarantee agreement from Indigenous Services Canada.	78,199	125,910
Mortgage payable, Canada Mortgage and Housing Corporation - 0.75%, due December, 2024, repayable over 25 years with blended monthly instalments of \$5,541, secured by a guarantee agreement from Indigenous Services Canada.	180,940	245,816
Mortgage payable, Canada Mortgage and Housing Corporation - 0.98%, due January, 2026, repayable over 25 years with blended monthly instalments of \$2,299, secured by a guarantee agreement from Indigenous Services Canada.	103,787	130,450
Mortgage payable, Canada Mortgage and Housing Corporation - 0.76% due December, 2025, repayable over 25 years with blended monthly instalments of \$4,434, secured by a guarantee agreement from Indigenous Services Canada.	421,198	471,004
Mortgage payable, Canada Mortgage and Housing Corporation - 0.96%, due March, 2026, repayable over 25 years with blended monthly instalments of \$4,776, secured by a guarantee agreement from the Indigenous Services Canada.	700,290	750,632
Mortgage payable, Canada Mortgage and Housing Corporation - 2.50%, due June 2023, repayable over 25 years with blended monthly instalments of \$11,810, secured by a guarantee agreement from the Indigenous Services Canada.	1,892,756	1,986,130
Mortgage payable, Canada Mortgage and Housing Corporation - 1.67%, due July 2024, repayable over 25 years with blended monthly instalments of \$4,403, secured by a guarantee agreement from Indigenous Services Canada.	984,993	996,557
	4,362,163	4,706,499

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

13. LOANS PAYABLE - CAPITAL FUND (Cont'd)

	2022 \$	2021 \$
Balance carried forward	4,362,163	4,706,499
<i>Capital Fund - CMHC Projects (Cont'd)</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - Due on demand with no set repayment terms secured by a guarantee agreement from Indigenous Services Canada.	701,856	
<i>Capital Fund - Administration Building Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 1.68%, due November, 2024, repayable over 4 years with blended monthly instalments of principal and interest totalling \$43,137, secured by an assignment of insurance.	1,299,881	1,791,283
<i>Capital Fund - Firehall Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 3.04%, due November, 2028, repayable over 7 years with blended monthly instalments of principal and interest totalling \$39,607, secured by an assignment of insurance.	2,817,674	
	9,181,574	6,497,782

Principal repayments on these loans over the next five years are as follows:

	\$	
2023	1,968,569	
2024	2,970,919	
2025	1,800,276	
2026	1,268,815	
2027	443,332	
Thereafter	729,663	
	9,181,574	
	2022 \$	2021 \$
Interest expense for the year on Note 13 loans payable	119,256	138,730

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

14. LOANS PAYABLE - OPERATIONS FUND

Loans payable within the Operations Fund consist as follows:

	2022	2021
	\$	\$
<i>Operations Fund - Mohawk Golf Course</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 2.15%, due March, 2026, repayable over 5 years with blended monthly instalments of principal and interest totalling \$6,156.	1,151,449	1,200,000
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 2.28%, due June, 2026, repayable over 5 years with blended monthly instalments of principal and interest totalling \$7,270.	1,358,085	
<i>Operations Fund - Government of Canada</i>		
Culbertson Loan - original	473,271	473,271
Culbertson Loan - 17/18 advance	154,700	154,700
Culbertson Loan - 20/21 advance	134,560	134,560
Turton Penn Lease Loss of Use Loan	86,868	86,868
	3,358,933	2,049,399

Culbertson Loan

During a prior year, the Tyendinaga Mohawk Council signed a loan with Indigenous Services Canada with respect to research, development and negotiation costs of its specific claim relating to the Culbertson Land Tract Settlement. During a prior year, a supplemental loan agreement was signed, with the Band being advanced a further \$154,700. During a prior year, a supplemental loan agreement was signed, with the Band being advanced a further \$134,560. At March 31, 2022, total funds advanced under these loan agreements amounted to \$762,531. The non-interest bearing loans are payable at the earliest of March 31, 2025 or a settlement date.

Turton Penn Lease Loss of Use Loan

During the year, the Tyendinaga Mohawk Council signed a loan with Indigenous Services Canada with respect to its specific claim regarding the Turton Penn Lease Loss of Use Settlement. As at March 31, 2022, total funds advanced under this loan agreement amounted to \$86,868. The non-interest bearing loans are payable at the earliest of March 31, 2025 or a settlement date.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

14. LOANS PAYABLE - OPERATIONS FUND (Cont'd)

Mohawk Golf Course

Principal repayments on this loan over the next five years are as follows:

	\$	
2022	106,611	
2023	108,996	
2024	111,433	
2025	1,060,397	
2026	1,122,097	
	<hr/>	
	2,509,534	
	<hr/>	
	2022	2021
	\$	\$
Interest expense for the year on Note 14 loans payable	49,995	NIL
	<hr/>	<hr/>

15. LOANS PAYABLE - YAOTE LS SOLAR INC.

Loans payable by Yaote LS Solar Inc. consist as follows:

	2022	2021
	\$	\$
BluEarth Renewables Partnership	13,380,144	13,694,568
	<hr/>	<hr/>

BluEarth Renewables Partnership Loan

Fixed rate term loan agreement with BluEarth Renewables Partnership, bearing interest at 11%, due April 2039, repayable through distributions from the Loyalist Solar LP government business enterprise referred to in Note 9 (no set payments), secured by the partnership units owned by Yaote LS Solar Inc. in Loyalist Solar LP. Under the agreement, any outstanding portion remaining after 20 years will be forgiven. The current portion of the loan payable is variable based on the distribution payments to be applied to the loan. As repayment terms are not fixed, scheduled payments have not been disclosed.

	2022	2021
	\$	\$
Interest expense for the year on Note 15 loans payable	1,494,234	1,492,905
	<hr/>	<hr/>

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

16. TANGIBLE CAPITAL ASSETS

Cost	Balance at March 31, 2021 \$	Additions \$	Disposals/ Transfers \$	Balance at March 31, 2022 \$
Land	1,667,547	1,240,000		2,907,547
Land improvements	6,366,995			6,366,995
Buildings and building improvements	38,339,023	5,788,135	96,430	44,030,728
Vehicles	4,850,824	111,600		4,962,424
Machinery and equipment	7,995,940	812,766		8,808,706
Water/wastewater infrastructure	37,180,703	272,520		37,453,223
Roads infrastructure	35,722,365	409,353		36,131,718
Bridges and major culverts	3,088,285			3,088,285
Streetlights	237,762			237,762
Assets under construction	21,805,444	21,802,998	409,611	43,198,831
Total	157,254,888	30,437,372	506,041	187,186,219

Accumulated Amortization	Balance at March 31, 2021 \$	Disposals \$	Amortization Expense \$	Balance at March 31, 2022 \$
Land improvements	2,659,728		196,049	2,855,777
Buildings and building improvements	13,742,451	96,430	1,204,779	14,850,800
Vehicles	3,337,697		378,744	3,716,441
Machinery and equipment	4,202,148		476,632	4,678,780
Water/wastewater infrastructure	5,104,312		785,742	5,890,054
Roads infrastructure	27,051,795		1,044,303	28,096,098
Bridges and major culverts	2,381,032		56,739	2,437,771
Streetlights	210,679		2,941	213,620
Total	58,689,842	96,430	4,145,929	62,739,341

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

16. TANGIBLE CAPITAL ASSETS (Cont'd)

	Net Book Value March 31, 2022 \$	Net Book Value March 31, 2021 \$
Land	2,907,547	1,667,547
Land improvements	3,511,218	3,707,267
Buildings and building improvements	29,179,928	24,596,572
Vehicles	1,245,983	1,513,127
Machinery and equipment	4,129,926	3,793,792
Water/wastewater infrastructure	31,563,169	32,076,391
Roads infrastructure	8,035,620	8,670,570
Bridges and major culverts	650,514	707,253
Streetlights	24,142	27,083
Assets under construction	43,198,831	21,805,444
Total	124,446,878	98,565,046

(a) Assets Under Construction

Assets under construction having a value of \$43,198,831 (2021 - \$21,805,444) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Tangible Capital Assets Disclosed at Nominal Values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

(c) Works of Art and Historical Treasures

The Band manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Band sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

17. RESERVE FOR BUS REPLACEMENT

The changes in the reserve for busing during the year are as follows:

	2022	2021
	\$	\$
Balance - Beginning of year	195,569	200,195
Add:		
Transfer from school busing - amortization charges	106,286	102,474
	301,855	302,669
Less:		
Transfer to school busing for acquisition of buses	(111,600)	(107,100)
Balance - End of year	190,255	195,569

18. RESERVE FOR BUILDING REPLACEMENT

In accordance with an agreement with Canada Mortgage and Housing Corporation relating to the construction of rental housing projects, the Band is required to establish a building replacement reserve in an annual amount of \$86,400 (2021 - \$86,400). This reserve is comprised of the following:

	2022	2021
	\$	\$
Balance - Beginning of year	725,576	673,360
Add:		
Allocation for year	86,400	86,400
Interest	5,140	3,819
	817,116	763,579
Less:		
Approved expenditures		(38,003)
Balance - End of year	817,116	725,576

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

19. RESERVE FOR OPERATING SURPLUS

CMHC Projects - Operating and Maintenance Surplus

This reserve is comprised of the following:

	2022 \$	2021 \$
Balance - Beginning of year	1,043,381	933,256
Add:		
Interest	5,762	4,523
Due from Housing		105,602
Due from Housing	79,592	
Balance - End of year	1,128,735	1,043,381

20. RESERVE FOR TURTON PENN AND HOUSING REPLACEMENT

	2022 \$	2021 \$
Balance - Beginning of year	547,489	486,307
Add:		
Interest	3,284	2,482
Allocation for year	58,700	58,700
	61,984	61,182
Balance - End of year	609,473	547,489

21. DISCRETIONARY FUND

	2022 \$	2021 \$
Balance - Beginning of year	50,126	50,126
No change during year	NIL	NIL
Balance - End of year	50,126	50,126

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

22. ACCUMULATED SURPLUS

	2022 \$	2021 \$
Restricted:		
Equity in CMHC Replacement Reserve Fund	817,116	725,576
Equity in CMHC Operating Reserve Fund	1,128,735	1,043,381
	1,945,851	1,768,957
Internally Restricted:		
Equity in Bus Replacement Fund	190,255	195,569
Equity in Discretionary Fund	50,126	50,126
Equity in Housing Replacement Fund	599,632	538,403
Equity in Turton Penn Replacement Fund	9,840	9,086
	849,853	793,184
Unrestricted:		
Equity in Capital Assets Fund	112,719,085	92,067,264
Equity in Operating Fund	1,839	87,479
Equity in Housing Fund	23,193,745	23,229,540
Equity in Turton Penn Fund	1,224,148	1,211,035
Equity in OFNLP2008 Fund	18,041,516	18,492,029
Yaote ET Wind Inc. - Note 23	187,413	137,310
Yaote LS Solar Inc. - Note 23	(1,820,224)	(1,234,249)
2821066 Ontario Inc. - Note 23	(23,511)	
Mohawk Golf Course Limited Partnership - Note 23	(5,931)	
	153,518,080	133,990,408
Equity in Trust Funds held by Federal Government	591,115	578,865
Total Accumulated Surplus	156,904,899	137,131,414

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

23. ACCUMULATED SURPLUS - SUBSIDIARIES

The accumulated surplus attributed to Yaote ET Wind Inc. is comprised of the following:

	2022 \$	2021 \$
REVENUES		
Ernestown LP	50,000	66,961
Interest revenue	337	2,300
	50,337	69,261
EXPENSES		
Professional fees		14,513
Bank charges	234	
	234	14,513
ANNUAL SURPLUS	50,103	54,748
ACCUMULATED SURPLUS - BEGINNING OF YEAR	137,310	82,562
ACCUMULATED SURPLUS - END OF YEAR	187,413	137,310

The accumulated surplus attributed to Yaote LS Solar Inc. is comprised of the following:

	2022 \$	2021 \$
REVENUES		
Investment income from Loyalist Solar LP	917,500	496,500
Interest revenue	1,519	4,587
	919,019	501,087
EXPENSES		
Interest expense	1,494,234	1,492,905
Professional fees	10,760	
	1,504,994	1,492,905
ANNUAL DEFICIT	(585,975)	(991,818)
ACCUMULATED DEFICIT - BEGINNING OF YEAR	(1,234,249)	(242,431)
ACCUMULATED DEFICIT - END OF YEAR	(1,820,224)	(1,234,249)

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

23. ACCUMULATED SURPLUS - SUBSIDIARIES (Cont'd)

The accumulated surplus attributed to 2821066 Ontario Inc. is comprised of the following:

	2022	2021
	\$	\$
REVENUES	NIL	NIL
EXPENSES		
Interest expense	23,511	
ANNUAL SURPLUS (DEFICIT)	(23,511)	NIL
ACCUMULATED SURPLUS - BEGINNING OF YEAR	NIL	NIL
ACCUMULATED SURPLUS (DEFICIT) - END OF YEAR	(23,511)	NIL

The accumulated surplus attributed to Mohawk Golf Course Limited Partnership is comprised of the following:

	2022	2021
	\$	\$
REVENUES		
Sales	821,599	NIL
EXPENSES		
Salaries and benefits	230,101	
Professional fees	225,601	
Amortization	93,771	
Interest Expense	25,323	
Other	252,734	
	827,530	NIL
ANNUAL SURPLUS (DEFICIT)	(5,931)	NIL
ACCUMULATED SURPLUS - BEGINNING OF YEAR	NIL	NIL
ACCUMULATED SURPLUS (DEFICIT) - END OF YEAR	(5,931)	NIL

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

24. FUNDS ON DEPOSIT WITH INDIGENOUS SERVICES CANADA

The funds on deposit with Indigenous Services Canada reported in these consolidated financial statements include \$16,776 relating to the Turton Penn lease. Band Council does not recognize the validity of this lease. Under the terms of the Turton Penn lease which began in the 19th century, certain lands comprising part of the Tyendinaga Mohawk Territory were leased to non-aboriginal people with the consideration consisting of 30 barrels of flour. The funds held by Indigenous Services Canada represent the accumulated monetary value of this commodity. By Mohawk Council Resolution No. 105 dated March 6, 1990, the Tyendinaga Mohawk Council does not recognize the payment of these monies to reinstate the lease to the Mohawks of the Bay of Quinte and are currently in the process of having them deleted from their Ottawa revenue account.

Commencing in 1990, Indigenous Services Canada has provided statements of which Indigenous Services Canada deposited further sums of \$16,515 in a separate account which monies also pertain to the Turton Penn lease. The amounts are not included in these consolidated financial statements as Tyendinaga Mohawk Council does not recognize these monies as funds belonging to the Mohawks of the Bay of Quinte.

Indigenous Services Canada has completed an environmental assessment on the western third of the Turton Penn leasehold area and that portion of Hastings County Road #2 within the eastern two-thirds of the Turton Penn leasehold area. Ontario and Canada must pass required Orders in Council to release \$1.2 million to the ISC Capital trust funds of the Mohawks of the Bay of Quinte.

25. CONTINGENCIES

Contingent assets

Subsequent to year-end, the Tyendinaga Mohawk Territory community members voted to ratify a partial settlement of the Culbertson Land Tract claim for approximately one third of the tract as well as cash proceeds. Current estimates of these proceeds are approximately \$30,000,000 including land of approximately 300 acres. At the time that these financial statements were finalized, the exact amount of the proceeds could not be determined. These amounts are not included in the financial statements.

Contingent liabilities

The Mohawks of the Bay of Quinte has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

As of March 31, 2022, the Band has guaranteed loans totalling \$16,812,676 (principal balance) for housing purposes. All required payments under the loans have been made to date.

As of March 31, 2022, the Band has not guaranteed any On-Reserve Commercial loans.

The Band has been named as a defendant or is involved in one lawsuit, the outcome of which is not determinable at this time, and as such, no estimate can be made with respect to the amount of possible loss.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

26. COMMUNITY DEVELOPMENT FUND UNDER ADMINISTRATION

	2022	2021
	\$	\$
Balance - Beginning of year	2,926,457	2,646,077
Add:		
Cigarette quota - Administration fee	277,896	271,326
Interest	16,209	12,308
	294,105	283,634
Less:		
Expenditures	(10,965)	(3,254)
Balance - End of year	3,209,597	2,926,457

27. RELATED PARTY TRANSACTIONS

The Band entered into the following transactions with key management personnel, which are defined by PS 2200 - Related Party Disclosures, as personnel that could include:

- directors or members of the governing body of the Band, where that body has authority and responsibility for planning, directing and controlling the activities of the Band; and
- senior management of the entity, including the chief executive or permanent head and senior management group who have the day-to-day responsibility for managing the Band's activities and operations, and who have been delegated authority and executive powers to implement the planning, directing and controlling decisions and initiatives of the governing body.

	2022	2021
	\$	\$
Compensation		
Salaries and benefits	814,464	805,465
Pension/CPP	64,662	62,400
Honoraria to Chief and Councilors	163,680	176,280

Amounts owing from and to key management personnel (excluding compensation due and accrued) at March 31, 2022 are \$326,544 (2021 - \$333,562) and \$Nil (2021 - \$Nil) respectively. The amounts owing from related parties are subject to regular payment terms for Band members and are included in accounts receivable.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

28. FINANCIAL RISKS AND CONCENTRATION OF RISK

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, market (other price) risk, interest rate risk and liquidity risk. Other price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

Credit Risk

Credit risk is the risk of financial loss if a debtor fails to make payments of interest and principal when due.

The Band is exposed to this risk relating to its debt holdings in its investment portfolio. This risk is mitigated through the Band's investment policy which follows the investment policy as outlined under the Ontario First Nations Limited Partnership Agreement. All fixed income portfolios are monitored by management on a monthly basis.

Accounts receivable are short-term in nature and are not subject to material credit risk. The maximum exposure to credit risk and concentration of this risk are limited to the carrying value of these instruments.

There have been no significant changes from the previous period in the exposure to risk or policies used to measure risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk, and equity risk.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership.

Currency Risk

Currency risk relates to the Band operating in different currencies and converting non-Canadian revenue at different points in time at different foreign exchange levels when adverse changes in foreign currency exchange rates occur.

The Band holds marketable securities that are denominated in a foreign currency, and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. The marketable securities are of a short-term nature and management does not believe they represent a significant risk to the Band. The Band does not currently use derivative instruments to reduce its exposure to foreign currency risk.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure this risk.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

28. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)

Interest Rate Risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates.

The Band is exposed to interest rate risk through its interest-bearing investments. As prevailing interest rates increase or decrease, the market value of the interest-bearing investments will change.

The Band is also exposed to interest rate risk through its credit facility discussed in Note 11 to these consolidated financial statements. As at year end, the interest rate risk from this credit facility is not significant, as it is not being utilized.

The Band is also exposed to interest rate risk on its loans payable with a carrying value of \$11,691,108 (2021 - \$7,697,782), as detailed in Note 13 and Note 14 to these consolidated financial statements. Changes in the market rate of interest will affect the fair market value of the loans payable. This risk is mitigated as the Band's maturity dates on these loans payable are spread out over several years and the Band's intention is to hold these instruments to maturity.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

Equity Risk

Equity risk is the uncertainty associated with the valuation of assets arising from changes in equity markets. The Band is exposed to this risk through its equity holdings within its investment portfolio.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership, which mitigates this risk.

Liquidity Risk

Liquidity risk is the risk that the Band will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

29. BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

30. COVID-19

Since the beginning of calendar year 2020, a virus known as Coronavirus (COVID-19) has caused a world-wide pandemic, including being present in Canada. The pandemic has had a considerable impact both globally and locally, which has the potential to create financial stress on the Band.

At the time that these financial statements were finalized, the full financial impact of the effects of COVID-19 on the Band could not be determined, however the Band has not seen a decrease in funding.

Statement 1

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
BAND OPERATIONS FUND**

	2022 Actual \$	2021 Actual \$
ASSETS		
RESTRICTED		
Cash	2,940,118	2,657,256
Accrued interest		1,128
Due from general fund	269,479	268,072
	3,209,597	2,926,456
CURRENT		
Cash	39,583,617	20,909,141
Due from Government of Canada	5,414,283	1,071,426
Due from Province of Ontario	651,728	722,496
Accounts receivable	1,059,816	580,866
Prepaid expenses and inventories	103,635	60,349
Deposits on purchase of golf course land and assets		2,440,000
Due from 2821066 Ontario Inc.	1,454,164	
Due from Mohawk Golf Course Limited Partnership	1,262,198	
Due from OFNLP2008 Fund	6,699,076	3,222,929
Current portion of amounts due from Band members	451,656	451,656
Less: Allowance for doubtful accounts	(118,109)	(118,109)
	56,562,064	29,340,754
DUE FROM BAND MEMBERS		
Other loans and receivables	485,085	493,185
Business loans receivable	5,881	5,881
	490,966	499,066
Less: Current portion included in above	(451,656)	(451,656)
	39,310	47,410
	59,810,971	32,314,620

The accompanying notes form an integral part of these consolidated financial statements

Statement 1

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
BAND OPERATIONS FUND
(CONT'D)**

	2022 Actual \$	2021 Actual \$
LIABILITIES		
RESTRICTED		
Community Development Fund	3,209,597	2,926,456
CURRENT		
Accounts payable and accrued liabilities	9,032,340	6,759,038
Security deposits and prepaids	3,701	12,535
Deferred revenue - Note 12	38,049,322	18,336,571
Due to Housing	4,707,833	355,549
Due to Community Development fund	269,479	268,072
Due to Yaote ET Wind Inc.	53,522	87,762
Due to Yaote LS Solar Inc.	920,000	920,000
Current portion of long-term debt	897,950	897,950
Due to (from) Turton Penn	(35,976)	266,064
	53,898,171	27,903,541
LONG-TERM DEBT - Note 14		
Due to Indigenous Services Canada - Culbertson	762,531	762,531
Due to Indigenous Services Canada - Turton Penn	86,868	86,868
Loans payable	2,509,534	1,200,000
	3,358,933	2,049,399
Less current portion included above	(897,950)	(897,950)
	2,460,983	1,151,449
FUND BALANCE		
RESERVES		
Bus replacement - Note 17	190,255	195,569
Discretionary Fund	50,126	50,126
	240,381	245,695
FUND BALANCE - Statement 7	1,839	87,479
	242,220	333,174
	59,810,971	32,314,620

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
HOUSING FUND**

	2022 Actual \$	2021 Actual \$
ASSETS		
RESTRICTED FUNDS		
Cash	1,987,182	1,778,344
Due from unrestricted Housing Funds	185,194	105,602
	2,172,376	1,883,946
CURRENT		
Cash	6,117,213	3,986,936
Rental arrears	31,162	32,488
Accrued interest - Housing loans	269,210	275,155
Other accounts receivable (payable)	(1,937,252)	(722,712)
Due from ISC	35,496	35,496
Due from Canada Mortgage Housing Corporation	26,753	173,414
Due from Band Operations Fund	355,549	355,549
Due from Band Operations Fund	4,352,284	
Current portion of amounts due from Band members	840,464	948,099
	10,090,879	5,084,425
DUE FROM BAND MEMBERS		
Housing loans receivable	21,074,216	21,073,553
Less: Allowance for doubtful loans receivable	(470,099)	(470,099)
Current portion included in above	(840,464)	(948,099)
	19,763,653	19,655,355
	32,026,908	26,623,726

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
HOUSING FUND
(CONT'D)**

	2022 Actual \$	2021 Actual \$
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	163,921	208,270
Due to Housing Restricted Funds	185,194	105,602
Security deposits and prepaids	186,128	172,072
Deferred revenue - Note 12	5,738,744	571,429
Mortgage downpayments	13,693	29,453
	6,287,680	1,086,826
RESERVES		
CMHC replacement reserves	817,116	725,576
Housing replacement reserve	599,632	538,403
CMHC operating reserves	1,128,735	1,043,381
	2,545,483	2,307,360
FUND BALANCE		
FUND BALANCE - Statement 8	23,193,745	23,229,540
	32,026,908	26,623,726

The accompanying notes form an integral part of these consolidated financial statements

Statement 3

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
TURTON PENN**

	2022 Actual \$	2021 Actual \$
ASSETS		
CURRENT		
Cash	785,822	511,192
Cash - replacement reserve	9,831	9,082
Accounts receivable from Band members	(812)	543
Due from (to) Band Operations Fund	(35,976)	266,064
Current portion of amounts due from Band members	20,100	21,739
	<u>778,965</u>	<u>808,620</u>
DUE FROM BAND MEMBERS		
Housing loans receivable	502,442	526,622
Less: Current portion included in above	(20,100)	(21,739)
	<u>482,342</u>	<u>504,883</u>
	<u>1,261,307</u>	<u>1,313,503</u>
LIABILITIES		
CURRENT		
Accounts payable to Band members	26,500	92,563
Security deposits and prepaids	819	819
	<u>27,319</u>	<u>93,382</u>
FUND BALANCE		
FUND BALANCE - Statement 9	1,224,148	1,211,035
REPLACEMENT RESERVE	9,840	9,086
	<u>1,233,988</u>	<u>1,220,121</u>
	<u>1,261,307</u>	<u>1,313,503</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 4

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
CAPITAL FUND**

	2022 Actual \$	2021 Actual \$
ASSETS		
TANGIBLE CAPITAL ASSETS - Note 16	124,446,878	98,565,046
LIABILITIES		
CURRENT		
Current portion of long-term debt - Note 13	963,982	963,982
LONG-TERM DEBT		
Loans payable - Note 13	9,181,574	6,497,782
Less: Current portion included above	(963,982)	(963,982)
	8,217,592	5,533,800
FUND BALANCE		
FUND BALANCE - Statement 10	112,719,085	92,067,264
GOLF COURSE ASSETS	2,546,219	
	124,446,878	98,565,046

The accompanying notes form an integral part of these consolidated financial statements

Statement 5

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
FUNDS ON DEPOSIT WITH INDIGENOUS
SERVICES CANADA ("ISC")**

	2022 Actual \$	2021 Actual \$
ASSETS		
CURRENT		
Cash	591,115	578,865
<hr/>		
FUND BALANCE		
Revenue account - Statement 11	570,651	558,401
Capital account - Statement 11	20,464	20,464
<hr/>		
	591,115	578,865
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

Statement 6

**MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2022
OFNLP2008 FUND**

	2022 Actual \$	2021 Actual \$
ASSETS		
CURRENT		
Cash	1,286,436	1,360,782
Marketable securities - Note 5	23,218,882	20,190,423
Accrued interest	235,274	163,753
	24,740,592	21,714,958
<hr/>		
LIABILITIES		
CURRENT		
Due to Band Operations Fund	6,699,076	3,222,929
FUND BALANCE		
FUND BALANCE - Statement 12	18,041,516	18,492,029
	24,740,592	21,714,958
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

Statement 7

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2022
BAND OPERATIONS FUND**

	2022 Actual \$	2021 Actual \$
FUND BALANCE - BEGINNING OF YEAR		
General	452,863	500,369
Specific Purposes	262,585	259,269
Long-Term - Culbertson	(627,969)	(627,969)
	87,479	131,669
ANNUAL SURPLUS - Statement 13		
General	22,276,398	12,231,196
Specific Purposes	192	3,316
	22,276,590	12,234,512
Less: Net transfer to Capital Fund	(22,367,542)	(12,283,328)
Add: Transfer from Reserves - Schedule J	5,312	4,626
CHANGE IN FUND BALANCE	(85,640)	(44,190)
FUND BALANCE (DEFICIT) - END OF YEAR		
General	367,031	452,863
Specific Purposes	262,777	262,585
Long-Term - Culbertson	(627,969)	(627,969)
	1,839	87,479

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2022
HOUSING FUND**

	Budget \$	2022 Actual \$	2021 Actual \$
FUND BALANCE - BEGINNING OF YEAR	22,528,287	23,229,540	22,528,287
ADD:			
Elder's Lodge - Rental	131,352	126,578	129,597
Other laundry/donations	2,400		2,000
IESO Community Energy Plan		1,349	
Indigenous Services Canada			
Capital - Housing	348,141	346,854	529,057
Inspections	10,430	10,430	10,430
Renovations			(37,500)
Enhanced Housing Allocation	524,664	501,441	299,607
Interest on housing loans	1,100,000	1,122,531	1,024,601
Other interest	15,000	27,524	17,754
Rental income	454,788	457,452	460,726
CMHC inspection fees		35,856	17,681
Other	32,000	66,225	39,225
Section 95 Phase II - rental	86,369	84,582	86,550
CMHC - assistance	18,650	19,017	19,017
CMHC - supplemental funding			142,500
Section 95 Phase III - rental	99,048	94,464	96,000
CMHC - assistance	30,474	30,864	30,039
Section 95 Phase IV - rental	31,380	31,380	31,380
CMHC - assistance	12,172	10,871	12,172
Section 95 Phase V - rental	69,432	70,164	67,659
Section 95 Phase V - assistance	36,651	34,968	35,190
Section 95 Phase VI - rental and laundry	68,172	50,768	64,057
CMHC - Phase VI - assistance	37,272	35,132	35,346
Section 95 Phase VII - rental and laundry	156,000	156,012	155,350
CMHC - Phase VII - assistance	128,879	139,191	139,191
Section 95 Phase VIII - rental and laundry	44,280	38,745	36,900
CMHC - Phase VIII - assistance	37,272	40,118	40,118
	3,474,826	3,532,516	3,484,647

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2022
HOUSING FUND
(CONT'D)**

	Budget \$	2022 Actual \$	2021 Actual \$
LESS:			
Elder's Lodge	182,112	209,483	181,087
Housing loan repayment incentive/rental incentive	188,446	199,830	179,160
Repairs and maintenance	353,268	225,923	260,763
Administration fee	55,350	55,350	55,650
Foreclosure and association costs			89,293
Subdivision gas bills	7,548	9,358	9,029
Salaries/benefits	371,241	249,504	271,801
Other costs	134,585	113,421	54,916
Housing Inspector	50,000	39,380	35,700
Interest	1,000	3,821	5,739
Legal fees	25,000	30,481	5,932
Insurance	40,468	50,080	42,817
Transfer to Band Property Maintenance/Roads	116,588		115,061
House/land purchases	20,000		
Housing replacement reserve	50,400		
Section 95 Phase II	105,019	30,262	32,709
Section 95 Phase III	129,522	38,038	31,298
Section 95 Phase IV	43,552	6,406	18,705
Section 95 Phase V	106,083	55,718	81,785
Section 95 Phase VI	105,444	70,196	47,252
Section 95 Phase VII	284,879	87,521	82,233
Section 95 Phase VIII	81,552	21,781	21,034
Transfer to Parks and Recreation	24,166	45,324	10,572
Section 95 Phase VIII - Construction			1,200
Housing Plex Construction			32,640
Enhanced Housing Allocation	524,664	14,500	126,286
	3,000,887	1,556,377	1,792,662
ANNUAL SURPLUS	473,939	1,976,139	1,691,985
Net transfer to Capital Fund		(1,787,942)	(778,731)
Net transfer to reserves - Schedule J		(223,992)	(212,001)
CHANGE IN FUND BALANCE	473,939	(35,795)	701,253
FUND BALANCE - END OF YEAR	23,002,226	23,193,745	23,229,540

The accompanying notes form an integral part of these consolidated financial statements

Statement 9

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2022
TURTON PENN**

	Budget \$	2022 Actual \$	2021 Actual \$
FUND BALANCE - BEGINNING OF YEAR	1,211,035	1,211,035	1,195,921
ADD:			
Rental income	7,800	7,800	7,800
Mortgage interest income	36,395	31,753	34,585
Other	1,805	3,544	2,529
	46,000	43,097	44,914
LESS:			
Admin fee	1,500	1,500	4,550
Park/parkette	15,099	7,500	7,539
Mortgage incentive/rental incentive	5,650	4,544	4,421
Insurance	2,390	2,774	2,027
Repairs & maintenance	8,575	9,351	10,563
Contract assessment		3,615	
Transfer to Replacement Reserve	12,786		
	46,000	29,284	29,100
ANNUAL SURPLUS	NIL	13,813	15,814
Net transfer to Replacement Reserve		(700)	(700)
CHANGE IN FUND BALANCE	NIL	13,113	15,114
FUND BALANCE - END OF YEAR	1,211,035	1,224,148	1,211,035

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2022
CAPITAL FUND**

	2022 Actual \$	2021 Actual \$
FUND BALANCE - BEGINNING OF YEAR	92,067,264	82,078,312
ADD:		
Transfer from Housing Fund	1,787,942	778,731
Transfer from Band Operations Fund	22,367,605	12,283,328
Transfer from OFNLP2008 Fund	548,430	482,906
	24,703,977	13,544,965
LESS:		
Amortization of tangible capital assets	4,052,156	3,556,013
CHANGE IN FUND BALANCE	20,651,821	9,988,952
FUND BALANCE - END OF YEAR	112,719,085	92,067,264

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2022
FUNDS ON DEPOSIT WITH INDIGENOUS SERVICES CANADA**

	Revenue \$	2022 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	558,401	20,464	578,865
DEPOSITS:			
Government interest	9,164		9,164
Leases and rentals	3,086		3,086
ANNUAL SURPLUS	12,250	NIL	12,250
FUND BALANCE - END OF YEAR	570,651	20,464	591,115

	Revenue \$	2021 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	546,320	20,464	566,784
DEPOSITS:			
Government interest	7,127		7,127
Leases and rentals	4,954		4,954
ANNUAL SURPLUS	12,081	NIL	12,081
FUND BALANCE - END OF YEAR	558,401	20,464	578,865

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2022
OFNLP2008 FUND**

	Budget \$	2022 Actual \$	2021 Actual \$
FUND BALANCE - BEGINNING OF YEAR	16,966,836	18,492,029	16,966,836
ADD:			
OFNLP payments received	960,000	2,337,195	3,838,918
Bank interest	9,600	1,935	9,361
Investment income	299,532	661,800	551,902
Realized gain on investment	20,000	360,811	189,123
Gain (loss) on foreign exchange	15,000	6,686	11,317
Transfers			
	2,664,500	3,368,427	4,600,621
LESS:			
Amortized bond premiums - discounts	20,000	187,197	209,561
Management fees	102,760	155,158	148,247
Stock fees	1,300	187	1,145
Transfer to Recreation	10,428	29,939	15,656
Transfer to Fitness Centre	94,874	59,066	59,253
Transfer to Nation Building	219,285	207,049	216,927
Transfer to Water Truck		(109,756)	109,756
Transfer to Lands Research	131,810	105,616	78,510
Richmond Landfill Site	15,000		8,902
Transfer to Library Operations		4,277	
Transfer to New Administration Building	144,638	73,189	127,699
New Administration Building Loan Payments	575,520	26,241	53,567
Firehall Building Loan Payments		12,924	
Transfer to Fire Program	140,387	72,127	93,177
Transfer to Culbertson		381,151	63,836
Transfer to Tech	43,531		
Health Related Policy	20,000	14,279	13,379
Transfer to Water Treatment Plant	208,393		
Transfer to Fibre to the Home Operations		(52,597)	(73,031)
MBQ Landfill Site	92,516		34,815
Adult Mohawk Language Program / Nest	375,000	375,000	375,000
Transfer to TMC Budget	122,566		47,529
Transfer to Library	10,474		1,721
Transfer to Water & Sewer O&M	218,902		
Transfer to Medical Service Building	14,689	29,316	85,995
Transfer to WDISTR Watermain		74,234	879,218
Transfer to Community Services Building		25,248	6,147
Transfer to Phase 3 Water Distribution Project		1,394,670	35,513
Transfer to School Transportation	102,427	156,234	
Transfer to Phase 4 Water Distribution Project		49,762	
	2,664,500	3,270,511	2,592,522
ANNUAL SURPLUS	NIL	97,916	2,008,099
LESS: TRANSFER TO CAPITAL FUND		(548,429)	(482,906)
CHANGE IN FUND BALANCE		(450,513)	1,525,193
FUND BALANCE - END OF YEAR	16,966,836	18,041,516	18,492,029

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BAND OPERATIONS FUND**

	2022			
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	2021 Actual \$
General Government - Administration	2,562,653	2,569,155	(6,502)	508,578
Band Property Maintenance	782,284	660,418	121,866	(8,535)
Fire	260,858	246,306	14,552	(2)
Roads	1,737,218	1,145,766	591,452	293,540
Parks & Recreation	143,801	143,801		
Economic & Employment Development	422,279	422,280	(1)	3,270
Lands, Estates & Research	241,875	241,875		
Child Welfare	402,152	402,173	(21)	(205)
Home Support	686,159	686,162	(3)	(11)
Community Health	773,156	773,157	(1)	(3)
Service Delivery - Social Assistance / Employment Support	685,794	685,795	(1)	(28)
Social Assistance	578,961	578,636	325	(3,886)
Day Care	738,793	766,709	(27,916)	(66,925)
Homemakers	385,417	390,394	(4,977)	3,863
Elementary/Secondary Instruction & Liaison	1,635,627	1,635,626	1	(1)
Quinte Mohawk School Operations and Maintenance	557,640	557,640		
School Busing	815,560	709,274	106,286	(43,528)
Post Secondary Education	4,426,030	4,426,516	(486)	
Water/Sewer	625,393	625,403	(10)	(1)
Student Employment Program	54,540	54,540		(730)
Capital Programs	504,862	510,322	(5,460)	
Specific Purposes	18,464	18,272	192	3,316
Library Operation	49,242	49,241	1	
Community Services Building	54,560	54,560		(1)
National Native Alcohol & Drug Abuse Program	344,947	344,947		
Fetal Alcohol Effects	18,596	18,603	(7)	(6)
Aboriginal Healing & Wellness Strategy	113,708	113,706	2	1
Prenatal & Nutrition Program	46,088	46,087	1	
Aboriginal Healing & Wellness - Shelter Operation	661,840	630,246	31,594	25,843
Police Office	67,513	67,513		(1)
Landfill Site	347,410	347,547	(137)	
Management and Support	195,091	195,092	(1)	40,185
Aboriginal Head Start - Operations	655,450	333,403	322,047	
Richmond Landfill Site	12,165	12,165		
Home & Community Care	711,332	711,331	1	
Aboriginal Diabetes Program	106,341	106,341		(1)
	22,423,799	21,281,002	1,142,797	754,732

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BAND OPERATIONS FUND
(CONT'D)**

	2022			
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	2021 Actual \$
Balance Carried Forward	22,423,799	21,281,002	1,142,797	754,732
Healthy Babies/Healthy Children	111,091	111,096	(5)	(3)
Drinking Water Safety Program	11,491	11,491		
Culbertson Tract	381,156	381,156		
Early Childhood	26,795	26,795		
Ohahase Education	593,225	594,456	(1,231)	
Tech Unit	309,466	309,466		
Environmental Program	49,885	49,885		
Health Services Accreditation	62,568	62,578	(10)	
Maternal Child Health	99,139	99,139		
Fitness Centre	99,387	99,387		1
Demonstrated Mental Health	34,402	34,400	2	2
Core Consultation Capacity Funding	37,493	37,493		
Nation Building	280,854	280,852	2	(2)
Fibre to the Home - Operations	877,303	686,477	190,826	114,570
Water Truck	351,672	351,673	(1)	219,392
Building Healthy Communities	148,905	148,905		1
Brighter Futures	243,457	243,407	50	
Community Wellness Building	225,937	220,602	5,335	2
Ontario Diabetes Strategy	267,929	267,929		
AIAI Diabetes Education	34,563	34,563		(18)
Youth Fundraising	39,469	39,469		
Food Resource Centre	62,871	62,872	(1)	
Children's Mental Health	334,698	334,716	(18)	(1)
Food For Learning	50,200	50,200		
Administration Building Operations	113,157	113,159	(2)	5,977
Water Treatment Plant -				
Operations and Maintenance	507,018	507,017	1	
Youth Suicide Prevention	26,017	26,017		
Christ Church Renovations	100	100		106,870
Child Welfare - ISC Funded	293,649	293,647	2	1
CWWF Projects	30,168	30,168		
Developing our Future - FNIYES	185,014	185,014		6,963
Life Promotions	221,591	221,856	(265)	(1)
Family Well-Being	220,114	220,113	1	1
Property Services	328,250	303,996	24,254	23,597
Home & Community Care - Ministry of Health	187,354	187,367	(13)	
New Paths Language & Culture	10,000	10,000		
AIAI Child Welfare & Family Revitalization	31,113	31,115	(2)	
	29,311,300	27,949,578	1,361,722	1,232,084

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BAND OPERATIONS FUND
(CONT'D)**

	2022			
	Source of Funds			
	Total Revenue \$	Total Expenses \$	Total Actual \$	2021 Actual \$
Balance Carried Forward	29,311,300	27,949,578	1,361,722	1,232,084
AIAI Tobacco Research Project	10,129	10,129		(36)
Band Rep - ISC	100,845	100,845		(1)
Journey Together Program - Off Reserve	281,616	279,009	2,607	40,216
Journey Together Program - On Reserve	150,336	150,344	(8)	(4)
Primary Care	1,686,726	1,643,089	43,637	43,947
Crisis Mental Health	107,437	107,443	(6)	(6)
Victim Services	158,748	158,752	(4)	(1)
Beach Road Flood Rehabilitation				2,674,755
Watermain Distribution to Shannonville	75,234		75,234	3,032,823
COVID-19 Funding	748,841	748,840	1	1
Turton Penn Remediation				1
Phase 3 Water Distribution Project	15,029,967		15,029,967	4,190,743
Ohahase Retro-Fit Program				229,632
Medical Services Building	29,316	29,316		85,995
Airport Road Reconstruction	65,488		65,488	60,488
Education Culture Language	125,675	125,674	1	
York Road Reconstruction	4,159,478		4,159,478	203,460
Cannabis Project & Responsible Gaming	139,000	138,999	1	
DMAF Water Phase	1,691,448	1,480,177	211,271	142,046
North Street Watermain Extension	7,106		7,106	
Indigenous Community Support - Infrastructure Projects	568,325		568,325	
COVID-19 Emergency Mental Health and Addictions Support		128	(128)	(47)
FNIHB COVID-19 Mental Wellness Community Allocation				1
Health Canada COVID-19 - CWC	108,708	108,709	(1)	
COVID Food Security	4,500	4,500		
AIAI COVID-19 Respite - Mental Health Response				7,469
COVID-19 Vaccine Rollout Support	546,860	546,860		71,740
COVID Support Funding - LHIN				1
MBQ Elder & Disability Care Home - Pre Construction	131,077		131,077	219,205
Red Cedars Transitional Housing Pilot Project	284,166		284,166	
Trauma Informed Cultural and Emotional Support	2,614	2,614		
MCCSS Prevention-Focused Customary Care	184,533	104,894	79,639	
274B Highway 49 Renovation	110,451		110,451	
ALFDC - Employment and Training	1,194,447	1,194,447		
Phase 4 Water Distribution Project	49,762		49,762	
Bayshore Sewage Upgrades	88,850		88,850	
Ohahase Building O&M	29,200	29,200		
Sero's Road Cul de Sac Project	5,950		5,950	
In-Home Care (Assisted Living) Program	39,021	39,021		
Rapid Housing Initiative	297,204	295,200	2,004	
	57,524,358	35,247,768	22,276,590	12,234,512

The accompanying notes form an integral part of these consolidated financial statements

Statement 14

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022
BAND OPERATIONS FUND**

	2022 Actual \$	2021 Actual \$
OPERATING ACTIVITIES		
Annual surplus	22,276,590	12,234,512
Adjustment for items which do not affect cash -		
Increase (decrease) in deferred revenue	19,712,751	6,608,729
Other transfer from reserve fund	57,092	4,626
Write-down of tangible capital assets		82,347
	42,046,433	18,930,214
Net change in non-cash working capital balances related to operations	(1,982,095)	(180,486)
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	40,064,338	18,749,728
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(25,944,164)	(12,365,675)
INVESTING ACTIVITIES		
Increase in loans to band members	8,100	(15,312)
FINANCING ACTIVITIES		
Increase in long-term debt - Indigenous Services Canada		221,428
Increase in loans payable	4,829,064	1,200,000
CASH FLOWS PROVIDED FROM FINANCING ACTIVITIES	4,829,064	1,421,428
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	18,957,338	7,790,169
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	23,566,397	15,776,228
CASH AND CASH EQUIVALENTS - END OF YEAR	42,523,735	23,566,397
REPRESENTED BY:		
Restricted cash	2,940,118	2,657,256
Cash	39,583,617	20,909,141
	42,523,735	23,566,397
SUPPLEMENTAL INFORMATION:		
Interest paid	49,995	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022
HOUSING FUND**

	2022 Actual \$	2021 Actual \$
OPERATING ACTIVITIES		
Annual surplus	1,976,139	1,691,985
Net change in non-cash working capital balances related to operations		
Decrease in accounts receivable and rental arrears	1,368,472	(17,678)
Increase (decrease) in accounts payable and accrued liabilities	(44,349)	173,088
(Increase) decrease in due from other funds	(4,352,284)	(737,467)
Increase in security deposits and prepaid rent	14,056	1,777
Increase (decrease) in deferred revenue	5,167,315	390,513
Net transfers from reserves	14,130	10,781
Increase in mortgage down payments	(15,760)	12,000
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	4,127,719	1,524,999
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(1,443,605)	(415,178)
INVESTING ACTIVITIES		
Increase in loans to Band members (net of repayment)	(663)	(818,136)
Repayment of long-term debt in capital fund	(344,336)	(363,553)
CASH FLOWS USED IN INVESTING ACTIVITIES	(344,999)	(1,181,689)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	2,339,115	(71,868)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	5,765,280	5,837,148
CASH AND CASH EQUIVALENTS - END OF YEAR	8,104,395	5,765,280
REPRESENTED BY:		
Cash - restricted cash	1,987,182	1,778,344
Cash	6,117,213	3,986,936
	8,104,395	5,765,280
SUPPLEMENTAL INFORMATION:		
Interest paid	80,091	85,163

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022
TURTON PENN**

	2022 Actual \$	2021 Actual \$
OPERATING ACTIVITIES		
Annual surplus	13,813	15,814
Net change in non-cash working capital balances related to operations	237,332	(105,261)
CASH FLOWS PROVIDED FROM (USED IN) OPERATING ACTIVITIES	251,145	(89,447)
INVESTING ACTIVITIES		
Interest on replacement reserve	54	41
Decrease in loans to Band members (net of repayment)	24,180	99,461
CASH FLOWS PROVIDED FROM INVESTING ACTIVITIES	24,234	99,502
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	275,379	10,055
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	520,274	510,219
CASH AND CASH EQUIVALENTS - END OF YEAR	795,653	520,274
REPRESENTED BY:		
Cash	785,822	511,192
Cash - replacement reserves	9,831	9,082
	795,653	520,274
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022
CAPITAL FUND**

	2022 Actual \$	2021 Actual \$
OPERATING ACTIVITIES		
Annual deficit	(4,052,156)	(3,556,013)
Adjustment for items which do not affect cash - Amortization	4,052,156	3,556,013
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	NIL	NIL
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	NIL	NIL
CASH AND CASH EQUIVALENTS - END OF YEAR	NIL	NIL
REPRESENTED BY:		
Cash	NIL	NIL
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022
OFNLP2008 FUND**

	2022 Actual \$	2021 Actual \$
OPERATING ACTIVITIES		
Annual surplus	97,916	2,008,099
Net change in non-cash working capital balances		
Accrued interest	(71,521)	(58,872)
Due to (from) Band Operations Fund	3,476,147	716,471
Realized gain on investment	(360,811)	(189,123)
Amortized bond premiums - discounts	187,197	209,561
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	3,328,928	2,686,136
CAPITAL ACTIVITIES		
Repayment of long-term debt capital fund	(548,429)	(482,906)
INVESTING ACTIVITIES		
Purchase of marketable securities	(6,236,346)	(4,509,332)
Proceeds on sale of marketable securities	3,381,501	1,089,256
CASH FLOWS USED IN INVESTING ACTIVITIES	(2,854,845)	(3,420,076)
NET DECREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	(74,346)	(1,216,846)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,360,782	2,577,628
CASH AND CASH EQUIVALENTS - END OF YEAR	1,286,436	1,360,782
REPRESENTED BY:		
Cash	1,286,436	1,360,782
SUPPLEMENTAL INFORMATION:		
Interest paid	39,165	53,567

The accompanying notes form an integral part of these consolidated financial statements

Statement A

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
GENERAL GOVERNMENT - ADMINISTRATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Tyendinaga Mohawk Council	97,396	164,116	97,396
Band support	399,786	194,128	399,786
Pension benefits	155,000	99,207	155,915
Non stat benefits	32,000	51,367	31,239
Donations		448	
Road permits	500	50	50
Interest revenue	87,000	186,471	123,362
Miscellaneous	8,000	5,085	3,193
Program administration fees	1,408,892	1,376,913	1,445,704
GST/ HST rebate	70,000	229,299	232,157
LHINS Engagement strategy	30,001		
Proceeds from leased vehicles	1,000	4,598	213
Policing needs assessment		87,300	
Quota admin fee	135,000	138,948	135,663
Settlement - Police building			30,000
Legal bench tech issue		10,614	10,613
Prosper Canada	20,000	9,109	10,891
LSLP training funds		5,000	5,000
Transfer from OFNLP2008 Fund			47,529
	2,444,575	2,562,653	2,728,711

The accompanying notes form an integral part of these consolidated financial statements

Statement A

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
GENERAL GOVERNMENT - ADMINISTRATION
(CONT'D)**

	Budget \$	2022 Actual \$	2021 Actual \$
EXPENSES			
Salaries and benefits	1,414,920	1,493,503	1,009,273
Pension/CPP			393,241
Honoraria to Chief and Councilors	176,800	162,680	176,280
Travel/training	60,000	14,403	13,696
Office/other costs	256,162	272,654	241,990
Insurance	85,000	103,956	88,520
Professional fees/labour disputes	139,000	231,260	181,452
Donation - internal	1,000		
Iroquois Caucus	10,000	10,000	10,000
Labour dispute settlements/Early Retirement Incentive	20,000	113,917	105,081
Discretionary fund	8,000	2,500	600
Election material	110,000	74,282	
Prosper Canada	20,000		
Policing needs assessment expenses		90,000	
	2,300,882	2,569,155	2,220,133
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	143,693	(6,502)	508,578

The accompanying notes form an integral part of these consolidated financial statements

Statement B

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BAND PROPERTY MAINTENANCE/HARVEST MANAGERS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Community buildings	62,415	266,947	62,415
Railway crossing	1,800	1,800	1,800
Streetlights	13,036	13,212	13,036
Department of Fisheries & Oceans - Sea Lamprey	7,970	5,693	
Ministry of Transportation	73,589	11,188	
Aboriginal Labour Force Development Circle			
Skill Catalyst Funding		14,039	140,815
Other leases/miscellaneous	70,967	163,925	54,800
Transfer from Housing	222,040		38,061
59er's Hall rent	15,972	15,609	14,190
274 Hwy 49 warehouse rent	15,000		
Community centre rent	31,200	60,000	36,271
Transfer from Commercial Building	53,208		11,013
Business centre operations	245,192	183,462	239,061
Spectra Energy/Union Gas	17,496	19,464	19,743
Transfer from Aquaculture			12,000
Transfer from Commercial Properties	25,000		20,480
Transfer from COVID-19 fund		22,680	
IESO Community Energy Plan		4,265	
	854,885	782,284	663,685
EXPENSES			
Salaries and benefits - Maintenance	207,751	173,434	179,482
Salaries and benefits - Harvest management/other costs	22,183	16,880	
Utilities, gas, oil and diesel	20,400	23,223	13,295
Grass - Cutting/capital			340
Insurance	14,087	11,941	17,466
Ferry Lane project	800		59
Community centre	84,408	82,680	47,284
Business centre	346,190	175,364	243,111
Repairs and maintenance	74,664	142,242	132,103
Seniors Building			8,000
FNTI airport facility		153	
Street lights, permit, and signage	24,086	34,501	31,090
COVID-19 expenses			(10)
	794,569	660,418	672,220
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	60,316	121,866	(8,535)

The accompanying notes form an integral part of these consolidated financial statements

Statement C

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FIRE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Program funding	123,732	156,337	124,391
Firehall addition		23,551	
Other		8,843	7,575
Transfer from OFNLP2008 Fund - Statement 12	140,386	72,127	93,177
	264,118	260,858	225,143
EXPENSES			
Firehall design/doors/equipment			246
Administration	12,373	155	12,374
Honoraria	60,000	54,143	51,424
Repairs and maintenance - Equipment	24,500	12,701	25,413
Telephone	2,090	2,801	2,641
Salaries and benefits	61,950	63,931	61,241
Utilities, gas, oil and diesel	20,800	27,924	14,851
Repairs and maintenance - Fire hall	2,500	1,428	1,436
Equipment purchases	17,000	8,424	11,145
Other	21,905	19,927	11,411
Insurance	26,000	27,511	26,021
Travel and training	15,000	3,810	1,219
COVID-19 expenses		23,551	5,723
	264,118	246,306	225,145
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	14,552	(2)

The accompanying notes form an integral part of these consolidated financial statements

Statement D

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ROADS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
County of Hastings	24,191	24,191	24,191
Indigenous Services Canada			
Regular	405,052	1,027,471	405,096
Capital	80,000	169,497	45,000
Ministry of Transportation	364,200	488,599	361,362
Sale of equipment and other revenue		27,460	18,790
Transfer from Housing	100,000		77,000
	973,443	1,737,218	931,439
EXPENSES			
Salaries and benefits - maintenance	304,856	300,762	277,191
Materials and maintenance overhead costs	80,000	200,381	54,660
Miscellaneous/equipment	60,000	835	668
Gas and diesel	47,300	36,491	23,279
Repairs and maintenance - vehicles		38,657	42,742
Insurance	16,000	16,248	15,831
Transfer to Airport road project			31,245
Bridges and culverts	10,000	7,271	2,463
Grass Mowing/Spraying		3,355	
Gutter cleaning	2,860		
Patching hardtop	8,160	10,962	10,696
Brushing/tree trimming	10,000	950	6,890
Dustlayer	8,200	1,104	8,168
Gravel resurfacing	40,000	23,932	13,399
Sanding and salting	166,067	84,283	90,495
Safety devices	15,000	4,746	5,203
Line painting	25,000	17,408	20,955
Capital		6,950	16,065
Sweeping hardtop		571	3,919
COVID-19 expenses			459
Transfer to York Road Reconstruction		333,500	13,571
Culvert repairs	80,000	3,701	
Radar signs		26,520	
Shingles on salt dome	100,000	5,980	
Ridge road intersection improvements		9,740	
Resurfacing hardtop		10,569	
Culvert thawing		850	
	973,443	1,145,766	637,899
ANNUAL SURPLUS FOR THE YEAR	NIL	591,452	293,540

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
PARKS AND RECREATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Fundraiser/other revenue	1,600	150	1,128
Transfer from OFNLP2008 - Recreation - Statement 12	10,428	29,939	15,656
Ministry of Tourism & Recreation - CARA Program	48,000	48,000	47,564
Transfer from Housing - Statement 8	24,166	45,324	10,572
Ballfield rental	9,200	200	
Rental games room	15,480	15,000	15,000
Summer camp fees	3,000	5,188	
Power 2 Play Grant			5,000
	111,874	143,801	94,920
EXPENSES			
Salaries and benefits	51,535	58,093	50,063
Recreational activities/facilities/other	31,342	33,932	32,655
Communications	1,831	1,264	1,630
Parks program - costs	24,166	45,324	10,572
Summer camp supplies	3,000	5,188	
	111,874	143,801	94,920
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement F

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ECONOMIC & EMPLOYMENT DEVELOPMENT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Economic development/employment	216,300	190,417	169,487
Indigenous Community Support Fund		113,644	113,008
Kagita Mikam			
Employment	103,523		75,448
Economic Diversification Grant		15,200	
Interest revenue		49,995	
Other		53,023	2,351
	319,823	422,279	360,294
EXPENSES			
Administration	31,757	21,630	23,889
Economic development			
Salaries and benefits	133,508	125,737	132,703
Travel	4,000	13	509
Other		7,442	
Economic related activities	38,500	20,115	11,683
Employment			
Salaries and benefits	76,801	48,420	59,481
Travel	3,000		
Employment related activities	7,000	(1,904)	12,219
Communications	5,000	1,997	3,300
COVID-19 expenses			(1,218)
Professional services	10,000	19,991	1,450
Economic Diversification Grant expense		15,200	
Indigenous Community Support Fund		113,644	113,008
Interest expense		49,995	
	309,566	422,280	357,024
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	10,257	(1)	3,270

The accompanying notes form an integral part of these consolidated financial statements

Statement G

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
LANDS, ESTATES & RESEARCH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Lands	194,903	136,259	130,848
Other income			13,715
Transfer from OFNLP2008 Fund - Statement 12	131,810	105,616	78,510
	326,713	241,875	223,073
EXPENSES			
Administration	19,490	19,490	19,490
Land and estates, Environment			
Salaries and benefits	165,144	110,645	111,311
Travel/training	3,069	243	131
Other	7,200	5,881	13,631
Lands Research			
Salaries and benefits	87,810	99,791	87,746
Travel/training	5,000	3,642	46
Other	9,000	2,183	(9,282)
Legal	30,000		
	326,713	241,875	223,073
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CHILD WELFARE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Province of Ontario - MCCSS Program	402,154	402,152	402,154
Ministry of Health - Pandemic Pay			1,168
	402,154	402,152	403,322
EXPENSES			
Salaries, benefits, pager duty	351,857	354,504	340,036
Other	10,082	7,454	8,193
Administrative fee	40,215	40,215	40,215
Occupancy charge - CWB Building			15,083
	402,154	402,173	403,527
ANNUAL DEFICIT FOR THE YEAR	NIL	(21)	(205)

The accompanying notes form an integral part of these consolidated financial statements

Statement I

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HOME SUPPORT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Province of Ontario - Ministry of Health (LHINS)	636,861	651,628	642,111
Ministry of Health - Enhancement			3,762
Ministry of Health - One-time funding		6,260	18,550
Ministry of Health - One-time funding - OTN	5,250		
Fees collected	13,000	28,271	24,660
	655,111	686,159	689,083
EXPENSES			
Salaries and benefits	413,302	401,516	365,943
Travel and other	79,077	66,097	62,136
Food	42,980	63,282	68,353
Rent	30,257	27,957	28,900
Supplies	54,305	77,138	86,829
Volunteer appreciation	4,550	2,516	3,417
One-time purchases	5,250	3,507	12,820
One-time start up		6,271	18,556
Administration fees	25,390	25,390	25,390
COVID-19 expenses		12,488	16,750
	655,111	686,162	689,094
ANNUAL DEFICIT FOR THE YEAR	NIL	(3)	(11)

The accompanying notes form an integral part of these consolidated financial statements

Statement J

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COMMUNITY HEALTH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada - Community Health	593,457	556,553	541,922
Health Canada - Patient transportation	179,420	192,349	171,904
Health Canada - Pandemic planning	2,000	2,000	2,000
AIAI Aids Initiative	3,298	3,298	3,298
AIAI TB		4,539	3,454
AIAI HIV		13,075	9,709
COHI/other		552	
Coalition for Healthy Lifestyles			5,000
West Nile travel reimbursement		790	
	778,175	773,156	737,287
EXPENSES			
Clerks			
Salaries and benefits	112,617	89,576	84,607
Travel and other	2,500	1,735	488
Nurses			
Salary and benefits	203,918	115,286	159,478
Travel and other	20,500	41,115	34,808
Health representatives			
Salary and benefits	149,757	144,379	140,068
Travel and other	40,419	97,640	64,267
Health and Welfare overheads	59,346	64,740	59,515
Patient transportation - Direct	94,700	42,818	38,468
Patient transportation - Overhead	21,337	52,718	42,260
Patient transportation - Salaries and benefits	63,383	95,539	89,238
Telephone	4,400	3,381	3,371
Health Canada - Pandemic planning	2,000	2,018	2,047
AIAI Aids Consultation	3,298	3,307	3,304
AIAI TB		4,554	3,490
AIAI HIV		13,076	9,717
COVID-19 expenses		1,275	2,164
	778,175	773,157	737,290
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	(3)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
SERVICE DELIVERY - SOCIAL ASSISTANCE / EMPLOYMENT SUPPORT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada - Service delivery	110,815	183,325	110,815
Indigenous Services Canada - COVID Basis Needs		111,741	103,402
Ministry of Community Social Services	179,515	172,000	172,000
MCSS - 100% funded	61,185	68,700	68,700
MCSS - 100% Transitional Support Fund	24,400	24,400	42,176
COVID-19 funding		124,667	126,857
Other		961	169
	375,915	685,794	624,119
EXPENSES			
Salaries and benefits	227,064	193,327	220,414
Travel	19,121	4,465	2,491
Other	65,163	132,675	105,291
Telephone and fax	2,000	4,244	2,989
Administrative	37,653	36,062	37,592
Rent/occupancy	24,914	24,914	24,914
COVID-19 expenses		178,367	127,054
COVID Basis Needs		111,741	103,402
	375,915	685,795	624,147
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	(28)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
SOCIAL ASSISTANCE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Funerals		95,160	35,551
Social assistance transfer payment	29,520		
Province of Ontario - Ministry of Social Services			
100% Province Funded	600,000	483,801	537,312
	629,520	578,961	572,863
EXPENSES			
Social assistance	600,000	483,476	541,199
Social assistance - 100% ISC		95,160	35,550
Social assistance transfer payment	29,520		
	629,520	578,636	576,749
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	325	(3,886)

The accompanying notes form an integral part of these consolidated financial statements

Statement M

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
DAY CARE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Daycare	35,100	35,100	35,100
COVID-19		18,349	
Jordan's principle		9,586	
Province of Ontario - Ministry of Education			
Operating budget	170,569	170,569	170,570
Wage subsidy	46,951	18,000	43,530
Ontario Works	14,807		1,350
Special needs	44,900	41,828	44,900
Capacity development	17,784	17,612	13,346
Transformation funding	238,580	230,251	170,557
Wage enhancement	60,507	27,633	10,451
Aboriginal Labour Force Development Circle			
Child Care Fund	106,420	106,420	97,551
Ministry of Education			
Health and safety funding		745	5,485
Safe restart funding		30,000	29,190
Day care fees	46,300	26,220	11,228
Playgroup fundraising/donations	2,000		
Discovery camp parent fees	5,220		
Child Care and Early Years Workforce funding		6,480	
	789,138	738,793	633,258
EXPENSES			
Administration	27,698	27,698	27,698
Salaries and benefits			
Regular	553,609	482,858	455,975
Direct operating grant	46,951	18,000	43,530
Travel and training	2,796	2,312	387
Supplies and food	32,989	59,785	35,542
Utilities	15,918	16,316	17,489
Repairs and maintenance	17,000	16,705	23,073
Purchased services	2,800	2,408	1,777
Insurance	2,637	2,523	2,236
Capacity funding	17,784	17,612	13,346
Off-reserve fee subsidy	18,000	23,551	704
Special needs	44,900	41,828	45,663
Ontario Works	14,807		1,350
Discovery camp	5,220		
One time funding expenses			2,980
COVID-19 expenses		48,633	28,433
Child Care and Early Years Workforce funding		6,480	
	803,109	766,709	700,183
ANNUAL DEFICIT FOR THE YEAR	(13,971)	(27,916)	(66,925)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HOMEMAKERS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada	69,239	77,083	73,467
Province of Ontario - Ministry of Health Homemakers	276,957	308,334	297,214
	346,196	385,417	370,681
EXPENSES			
Salaries and benefits	302,763	350,097	325,673
Travel	43,433	40,297	41,145
	346,196	390,394	366,818
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(4,977)	3,863

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ELEMENTARY/SECONDARY INSTRUCTION & LIAISON**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Career Promotion and Awareness	11,877	12,000	16,377
New Paths funding	52,500		
Federal instruction	1,009,194	1,105,027	1,022,026
Provincial Ancillary	23,900	23,900	23,900
Special education	260,294	263,027	252,728
Student allowances	59,950	43,360	22,346
Science/technology	81,616	81,616	77,171
COVID-19 funding		106,697	
Hastings County Board of Education			30,163
	1,499,331	1,635,627	1,444,711
EXPENSES			
Instructional			
Salaries and benefits	792,386	882,332	762,885
Professional development	72,743	108,592	69,492
Supplies and other	143,865	115,270	132,890
Co-op education program		3,532	10,980
New paths	52,500	73,747	62,915
Career promotion and awareness		2,061	
School committee	200	200	
Science/technology	81,616	82,442	78,854
Innovative education			(416)
Librarian		23,199	
Mohawk language - resource development		240	
Special Education			
Salaries and benefits	246,189	263,550	248,055
Special education equipment / services	14,105	13,201	7,237
Secondary			
Counsellors salary and travel	9,500		31,396
Secondary student support	74,350	67,260	40,424
	1,487,454	1,635,626	1,444,712
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	11,877	1	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement P

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
QUINTE MOHAWK SCHOOL OPERATIONS & MAINTENANCE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Operation and maintenance	624,811	377,713	587,994
Minor capital		15,471	35,503
Deficit recovery for 17/18 and 18/19		90,676	
COVID-19 funding		73,330	
Miscellaneous revenue		450	
	624,811	557,640	623,497
EXPENSES			
Salaries and benefits	183,443	226,215	164,192
Travel	1,700		
Utilities	187,500	143,242	150,047
Repairs and maintenance	31,213	33,960	35,898
Capital	66,300	15,471	149,887
Other	3,000	3,427	869
Groundskeeping	35,111	57,082	44,522
Maintenance supplies	54,256	26,798	27,647
Garbage and recycling	5,000	4,600	3,199
Admin fee/contingency	32,000	32,000	32,000
Tractor rental	12,000	14,330	1,873
OCWA Peatland	13,287	515	13,363
	624,810	557,640	623,497
ANNUAL SURPLUS FOR THE YEAR	1	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement Q

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
SCHOOL BUSING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Regular	725,747	652,826	658,134
Transfer from bus reserve	115,000		
Sale of bus	5,000	6,500	18,500
Transfer from OFNLP2008 Fund	102,427	156,234	
	948,174	815,560	676,634
EXPENSES			
Administration	72,575		72,575
Salaries and benefits/training	417,783	491,359	434,821
Gas and diesel	61,232	49,195	34,646
Communications	9,167	7,668	10,123
Utilities	5,939	543	2,111
Other costs	285,915	78,664	97,978
Repairs and maintenance - Vehicles	71,551	53,730	42,579
Insurance	24,012	28,115	25,329
	948,174	709,274	720,162
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	106,286	(43,528)

The accompanying notes form an integral part of these consolidated financial statements

Statement R

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
POST SECONDARY EDUCATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Guidance	70,000	140,147	70,000
Tuition, allowance and books	3,197,768	3,770,691	3,156,093
COVID-19 funding		510,894	
Kagita Mikam	80,967		120,000
Donations		4,298	
	3,348,735	4,426,030	3,346,093
EXPENSES			
Salaries and benefits	92,617	86,443	96,943
Travel	5,000		
Other	6,500	10,800	11,215
Tuition	1,506,830	1,510,157	1,448,852
Allowance	1,508,400	2,614,726	1,575,683
Books	212,500	204,390	213,400
Communications	1,800		
	3,333,647	4,426,516	3,346,093
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	15,088	(486)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
WATER/SEWER**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Water O & M	105,424	99,011	20,249
Water Supply Agreement	121,793	121,793	121,793
Wastewater Agreement	92,439	92,439	93,580
Sewer		90,863	96,924
Minor capital	20,000	20,000	33,533
Water training	5,000		5,000
Deseronto water/sewer		31,448	
Water and sewer fees/connection	102,247	92,097	87,546
Enhanced wastewater systems			116,547
Transfer from Water Truck Program	20,000	77,742	33,387
Transfer from OFNLP2008	218,902		
	685,805	625,393	608,559
EXPENSES			
Ontario Clean Water Agency	73,309	68,654	73,144
Salaries and benefits	70,715	79,333	70,852
Insurance	9,366	10,197	9,366
Pumping station		140	25
Water/sewer consumption	365,310	334,854	345,756
Other costs	96,105	104,464	64,001
Training	5,000	2,466	1,988
Truck purchase	46,000		
Minor capital/special sewage	20,000	25,295	43,428
	685,805	625,403	608,560
ANNUAL DEFICIT FOR THE YEAR	NIL	(10)	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
STUDENT EMPLOYMENT PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada - Summer placements	20,000		22,800
Human Resources and Skills Development Canada	60,000	54,540	34,468
	80,000	54,540	57,268
EXPENSES			
Salaries and benefits	80,000	54,540	57,998
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(730)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CAPITAL PROGRAMS**

	Budget	2022	2021
	\$	Actual	Actual
		\$	\$
REVENUES			
Indigenous Services Canada			
Deseronto Water Treatment Plant upgrade			(20,052)
Other capital projects	371,142	417,042	242,687
QMS playground repairs		69,894	
Transfer from Tractor Rental QMS		17,926	
	371,142	504,862	222,635
EXPENSES			
Water and sanitation/purification/holding tanks	40,000	62,476	83,760
Deseronto Water Treatment Plant upgrade expenses			(20,052)
Former landfill monitoring	58,255	58,255	54,000
Road repairs	25,000	32,106	25,000
Landfill repairs			3,600
Road sign replacement	5,000	5,000	5,000
Guiderail repairs			15,000
Water and sewer repairs	20,000	20,000	20,000
Cross culvert replacement	139,497	139,497	36,327
QMS asphalt repairs		87,820	
Minor capital expenditures		14,597	
Streetlight repairs		1,721	
Bayshore Road Lift Station upgrade expenses	83,390	88,850	
	371,142	510,322	222,635
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(5,460)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement V

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
SPECIFIC PURPOSES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Cemetery revenue	2,000	3,600	2,200
Tractor rental lease	12,000	12,000	
Interest	1,320	2,864	1,467
	15,320	18,464	3,667
EXPENSES			
Cemetery account expenses	350	346	351
Transfer to capital programs - QMS playground		17,926	
	350	18,272	351
ANNUAL SURPLUS FOR THE YEAR	14,970	192	3,316

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
LIBRARY OPERATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Tourism Culture & Recreation - Library	9,854	9,854	9,854
Southern Ontario Library Service - Salary	13,000	13,000	13,000
Fundraising	21,500	19,711	8,645
SOLS Library credit	2,400	2,400	2,400
Prince Edward County Community Foundation			14,749
Transfer from OFNLP2008	10,474	4,277	1,721
	57,228	49,242	50,369
EXPENSES			
Library expenses	17,716	15,006	14,861
Salary and benefits	39,512	34,235	35,508
	57,228	49,241	50,369
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COMMUNITY SERVICES BUILDING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Occupancy fibrenet	7,200	7,200	7,200
Occupancy Library	6,000	6,000	6,000
Occupancy Mohawk immersion school	15,972	15,609	14,190
Transfer from OFNLP2008	14,689	25,248	6,147
IESO Community Energy Plan		503	
	43,861	54,560	33,537
EXPENSES			
Salaries and benefits	5,143	531	3,492
Maintenance	9,429	23,601	2,270
Water and sewer fees	157	667	275
Utilities	16,364	15,925	15,018
Insurance	4,318	5,058	4,483
Ground and snow removal	8,000	8,000	8,000
Professional fees	450	778	
	43,861	54,560	33,538
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
NATIONAL NATIVE ALCOHOL & DRUG ABUSE PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	59,115	207,947	28,779
Indigenous Services Canada - Treatment coverage		137,000	33,750
	59,115	344,947	62,529
EXPENSES			
Salary and benefits	51,906	138,321	13,112
Operating/travel	277	45,670	8,529
Overhead	5,912	21,793	5,912
Communications	1,020	2,163	1,226
Addictions		137,000	33,750
	59,115	344,947	62,529
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FETAL ALCOHOL EFFECTS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Association of Iroquois and Allied Indians	18,596	18,596	18,596
EXPENSES			
Management and support/program expenses	3,536	2,828	6,415
Administration	1,860	1,860	1,860
Prevention and promotion	6,200	6,915	3,327
Child nutrition program expenses	7,000	7,000	7,000
	18,596	18,603	18,602
ANNUAL DEFICIT FOR THE YEAR	NIL	(7)	(6)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ABORIGINAL HEALING & WELLNESS STRATEGY**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Association of Iroquois and Allied Indians			
Community Wellness workers	76,704	81,306	81,306
ISC FNIHB - Traditional Healers	31,458	32,402	31,458
	108,162	113,708	112,764
EXPENSES			
Salaries and benefits	51,907	49,889	53,144
Travel/training	3,500	2,396	2,176
Other	2,000	3,852	1,251
Administration	8,690	9,070	8,987
Purchased services	8,206	13,698	13,347
Rent	2,400	2,400	2,400
Traditional healers	31,459	32,401	31,458
	108,162	113,706	112,763
ANNUAL SURPLUS FOR THE YEAR	NIL	2	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
PRENATAL & NUTRITION PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	41,170	46,088	39,252
EXPENSES			
Administration fees/honoraria	4,117	4,761	4,117
Resources	11,053	19,218	14,926
Consultants	14,000	4,935	9,864
Nutrition support	9,000	16,115	10,308
Training and travel	3,000	1,058	37
	41,170	46,087	39,252
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement C1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ABORIGINAL HEALING & WELLNESS - SHELTER OPERATIONS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Association of Iroquois and Allied Indians - Shelter			
Operating budget		349,858	476,152
Family Violence	20,976	28,728	9,501
MAG Initiatives		30,000	30,000
Prevention & Early Intervention Services		22,730	25,595
Rural & Remote Supports		35,870	24,405
MAG Anti-human trafficking		11,883	11,883
Pandemic Pay			22,755
CRRF			21,760
IHWS mental health and front line worker support		40,000	
IHWS capital		22,245	
IHWS transitional support housing		54,515	
Fundraising/per diem	72,373	22,612	21,065
Specific request donations		399	7,395
Women's day donation		3,000	
Community support		2,000	2,000
Women's Shelter Canada - COVID-19			32,002
ISC - Family Violence Prevention Program (FVPP)		38,000	
	93,349	661,840	684,513
EXPENSES			
Salaries and benefits	415,393	295,350	443,890
Building occupancy	4,800	4,800	4,800
Insurance	4,226	4,288	4,226
Other program costs	36,868	53,854	45,579
Professional services	1,000		
Administration	38,523	42,323	38,523
Utilities	16,000	2,373	11,115
Food	10,440	8,760	5,118
Training	3,500	670	3,559
Family Violence	8,750	11,691	4,521
MAG Initiatives		30,000	30,000
MAG Anti-human trafficking		11,890	11,883
Prevention & Early Intervention Services		22,730	17,608
Rural & Remote Supports		35,870	24,405
AIAI Health & Social Committee Expenses	2,000	2,000	1,998
COVID-19 expenses		5,732	4,050
Specific request donation expenses		399	7,395
Women's day donation expenses		3,000	
AIAI IHWS transitional support housing		54,515	
AIAI IHWS mental health and frontline worker support		40,001	
	541,500	630,246	658,670
ANNUAL SURPLUS FOR THE YEAR	(448,151)	31,594	25,843

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
POLICE OFFICE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ontario Provincial Police	40,047	40,047	40,047
Miscellaneous revenue			40
Provincial Offense Notices			19
Transfer from Commercial Buildings	45,744	24,441	34,731
IESO - community energy plan		3,025	
	85,791	67,513	74,837
EXPENSES			
Water	207	637	605
Coffee/food			84
Utilities	11,607	10,715	9,857
Maintenance	14,241	27,466	13,108
Telephone/fax/cellular	5,000	3,495	4,349
Custodial	42,396	19,527	35,645
Insurance	3,259	3,774	3,345
Janitorial supplies & services	5,024		7,238
Waste disposal	702		60
Vehicle maintenance		70	547
Professional fees & inspections	1,425		
Generator	1,930	1,607	
COVID-19 expenses		222	
	85,791	67,513	74,838
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
LANDFILL SITE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Water monitoring	58,255	58,255	54,000
M.T.A.	72,250	72,212	72,212
Landfill repairs	10,000		3,600
Tire fees/recycling rebates	1,500	3,025	2,620
Transfer from OFNLP2008	92,516		34,815
Bag tags	70,000	76,265	72,937
Stewardship Ontario	30,000	33,565	31,335
Recovery solid waste		64,723	67,107
COVID funding		39,365	
	334,521	347,410	338,626
EXPENSES			
Hazardous household waste/tire disposal	40,000	37,149	48,924
Solid waste disposal	55,789	64,723	61,230
Salaries and benefits	113,624	119,951	110,325
Pest control and maintenance/other costs	2,000	4,432	4,031
Insurance	3,500	3,673	3,434
Monthly recycling fees	11,617	8,156	3,743
Communications	800	1,513	847
Truck expenses	25,000	18,151	29,614
Solid waste - Airport		410	609
Gas and diesel	15,000	17,439	12,232
Rothsay remains	3,000	2,786	2,856
Landfill monitoring	58,255	65,928	54,040
Repairs and maintenance	5,000	2,000	5,600
Trackmatics	936	1,236	1,141
	334,521	347,547	338,626
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(137)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement F1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MANAGEMENT AND SUPPORT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health & Welfare - management	149,911	131,732	142,084
Other revenue	43,000	43,000	43,000
Health Canada - consultation and data collection	18,662	20,359	18,662
AIAI - Seniors Engagement			10,000
Indigenous Services Canada			
OTN EVisit Station			29,191
COVID-19 E Health			10,993
	211,573	195,091	253,930
EXPENSES			
Administration fee	16,857	18,390	16,857
Salaries and benefits	170,268	162,770	176,176
Training and travel	5,000	1,115	708
Other	3,951	657	
Audit fees	5,457	5,457	5,457
Supplies	8,000	4,775	2,767
Communications	2,040	1,928	1,757
Seniors Engagement			10,000
COVID-19 expenses			23
	211,573	195,092	213,745
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	40,185

The accompanying notes form an integral part of these consolidated financial statements

Statement G1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ABORIGINAL HEAD START - OPERATIONS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada - Program operations	324,207	313,415	329,919
Health Canada - One-time/capital	438,628		
Fundraising/other			100
Indigenous Services Canada - COVID-19 funding		342,035	
	762,835	655,450	330,019
EXPENSES			
Salaries and benefits	245,547	240,643	232,175
Administration	30,280	30,280	30,280
Rent/utilities	8,000	2,252	2,737
Other	37,300	34,335	39,854
Communications	3,080	3,298	3,471
One-time funding	438,628		
COVID-19 expenses		22,595	21,502
	762,835	333,403	330,019
ANNUAL SURPLUS FOR THE YEAR	NIL	322,047	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement H1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
RICHMOND LANDFILL SITE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from OFNLP2008	15,000		8,902
Transfer from COVID-19 fund		12,165	
	15,000	12,165	8,902
EXPENSES			
Legal fees	5,000		
Professional advice - Technical	10,000	12,165	8,902
	15,000	12,165	8,902
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement I1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HOME & COMMUNITY CARE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	627,308	661,312	629,404
Health Canada - Palliative care			2,600
Health Canada - Digital health vision		48,603	28,641
Health Canada - End of life care fund		367	
Donations		550	
Queen's University honorary funding		500	
	627,308	711,332	660,645
EXPENSES			
Salaries and benefits	409,290	434,650	428,078
Administration costs	62,731	68,433	62,731
Training and travel	24,000	18,807	19,175
Equipment		51,446	35,606
Other costs	18,500	20,447	20,920
Occupancy costs - CWB building	53,109	53,109	53,109
Communications	10,000		
Pager	25,694	23,674	24,946
Medical supplies	13,984	30,250	5,940
Vehicle maintenance	10,000	10,148	7,540
Palliative care			2,600
End of life care fund		367	
	627,308	711,331	660,645
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement J1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ABORIGINAL DIABETES PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada - ADI - Diabetes	118,473	106,341	96,784
EXPENSES			
Salaries and benefits	87,507	93,221	83,399
Administration costs	11,847	11,847	11,847
Food security	2,750		963
Program supplies/training		743	
Prevention and promotion	369	530	576
Care and treatment	16,000		
	118,473	106,341	96,785
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement K1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HEALTHY BABIES/HEALTHY CHILDREN**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
AIAI - Provincial	85,786	91,791	91,791
IHWS - One time funding		19,300	
	85,786	111,091	91,791
EXPENSES			
Salary and benefits	51,906	54,008	52,785
Other costs	10,266	11,109	10,821
Travel and training	3,000		
Occupancy charge - CWB building			
Rent	3,000	3,000	3,000
Program materials	17,614	23,679	25,188
One time funding		19,300	
	85,786	111,096	91,794
ANNUAL DEFICIT FOR THE YEAR	NIL	(5)	(3)

The accompanying notes form an integral part of these consolidated financial statements

Statement L1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
DRINKING WATER SAFETY PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	25,000	11,491	17,100
EXPENSES			
Salaries and benefits	19,531	10,868	12,361
Other	1,250		1,750
Mileage	1,719	623	489
Administration	2,500		2,500
	25,000	11,491	17,100
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CULBERTSON TRACT CLAIM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from OFNLP2008		381,151	63,836
Culbertson partial settlement fund		5	
	NIL	381,156	63,836
EXPENSES			
Legal services		381,062	63,836
Salaries and benefits		94	
	NIL	381,156	63,836
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
EARLY CHILDHOOD DEVELOPMENT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada - One-time funding	36,510	26,795	32,344
EXPENSES			
Salaries and benefits	32,003	7,914	28,451
Other expenses	856	14,988	
Administration fees	3,651	3,893	3,893
	36,510	26,795	32,344
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
OHAHASE/HOPE EDUCATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Instructional	414,990	172,888	195,627
Ohahase enhanced teacher	21,167	21,258	21,471
High cost special education	226,276	231,740	229,920
Low cost special	15,243	15,309	15,462
Mohawk Immersion	133,509	152,030	135,428
Renovations and additions			13,741
Hastings County - Hope Program			9,260
	811,185	593,225	620,909
EXPENSES			
Transfer to FNTI			
Special education		1,926	748
Mohawk Immersion	133,509	152,030	133,920
Hastings County - Hope Program expenses	53,001	49,654	54,463
Salaries and benefits	289,173	283,229	291,917
Administration fees	81,119	40,109	82,901
Fees and registrations	2,272	510	850
Insurance		11	5,172
Office supplies	7,352	4,754	6,750
Supplies and food	8,500	4,321	2,259
Repairs and maintenance		6,000	6,000
Travel and training	2,000	1,480	256
Other costs		1,232	1,932
Renovations and additions			13,741
Transfer to Education Program	20,180	20,000	20,000
Transfer to Operation Budget	59,250	29,200	
	656,356	594,456	620,909
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	154,829	(1,231)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement P1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
TECH UNIT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada			
Tech unit	85,891	65,031	65,031
Training		10,430	10,430
Asset management program		16,928	2,043
Project management fees	154,509	207,077	131,028
Transfer from OFNLP2008	43,531		
Transfer from CAPITA budget for AMP		10,000	
Miscellaneous revenue			19,709
	283,931	309,466	228,241
EXPENSES			
Salaries and benefits	266,081	230,061	200,843
Training, travel, other	12,350	18,967	15,876
Communications	5,500	3,868	7,464
Computer/printer		1,169	2,015
Consulting fees		16,928	2,043
Professional services		38,473	
	283,931	309,466	228,241
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement Q1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ENVIRONMENTAL PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC - Flood		14,828	19,763
Ministry of Transportation - Harvest	10,168	8,498	8,497
Impact assessment			7,136
Transfer from Lands Program	1,000		
Canadian Nuclear Safety Commission	14,000	18,703	
IESO Community Energy Plan			(37)
AFSAR funding		2,651	4,700
DIA Leaf/LEDS			1,078
Miscellaneous revenue			15,179
ECCC BQRAP funding	15,000	5,205	
	40,168	49,885	56,316
EXPENSES			
Other expenses	1,000	2,631	4,350
Earth Day	1,000	20	
Species at Risk			4,700
Harvest expenses	9,168	8,498	8,497
Impact assessment expenses			9,116
Flood expenses		14,828	29,653
BQRAP BUI fish consumption	15,000	5,205	
CNSC Participant expenses		5,995	
CNSC Darlington NGS	14,000	12,708	
	40,168	49,885	56,316
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HEALTH SERVICES ACCREDITATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health and Welfare Canada	49,793	62,568	38,308
EXPENSES			
Salaries and benefits	21,283	25,609	10,068
Administration fee	4,979	5,108	4,979
Accreditation fees	11,793	13,083	12,116
Other expenses	5,800	9,330	3,543
Travel	1,000	214	1,091
Development/promotional materials	4,938	9,234	6,511
	49,793	62,578	38,308
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(10)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement S1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MATERNAL CHILD HEALTH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	78,571	92,699	73,918
Other revenue	1,875	6,440	5,040
	80,446	99,139	78,958
EXPENSES			
Salaries and benefits	50,985	38,655	49,665
Administration fee	7,857	8,814	8,336
Other expenses	15,316	47,760	20,169
Training and travel	5,500	3,037	
Insurance	788	873	788
	80,446	99,139	78,958
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement T1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FITNESS CENTRE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
EDSC - Seniors fitness program		9,728	
AIAI Health consultation	2,250	2,250	2,250
User fees	47,000	13,720	4,165
Other revenue	4,900	9,721	1,060
Transfer from OFNLP2008	94,874	59,066	59,253
Indigenous Services Canada - Funding		3,802	
Participation Community Better Challenge Grant		1,100	
	149,024	99,387	66,728
EXPENSES			
Salaries and benefits	100,901	75,521	54,796
Other expenses	7,917	648	2,589
Rent	23,396		
Repairs and maintenance	4,500	2,064	939
Utilities	10,060	9,151	6,153
AIAI Health consultation	2,250	2,250	2,250
Senior's Move-It program		9,753	
	149,024	99,387	66,727
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
DEMONSTRATED MENTAL HEALTH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
AIAI			
Demonstration project	22,106	24,759	24,759
IHWS			
Mental health training and frontline worker supports		9,643	17,600
	22,106	34,402	42,359
EXPENSES			
Communications	1,020	929	916
Purchased services	2,223	7,054	4,242
Salaries and benefits	5,598	2,672	2,396
Program costs	7,054	11,487	10,646
Training and travel	4,000	139	1,039
Administration fee	2,211	2,476	2,476
Respite supports		9,643	17,598
COVID-19 expenses			3,044
	22,106	34,400	42,357
ANNUAL SURPLUS FOR THE YEAR	NIL	2	2

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MOHAWKS FAMILY SERVICES SPECIAL PROGRAMS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Christmas initiatives	2,500		7,344
ADR MCYS	8,000		4,592
Bingo revenue	5,000		
	15,500	NIL	11,936
EXPENSES			
Christmas initiatives	2,500		7,344
Other expenses	7,000		
Contingency	6,000		4,592
	15,500	NIL	11,936
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement W1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BEFORE AND AFTER SCHOOL PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Fees	20,256	NIL	NIL
EXPENSES			
Other	1,170		
Supplies	6,900		
Mileage	1,850		
Groceries	4,284		
Training and travel	3,000		
	17,204	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	3,052	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CORE CONSULTATION CAPACITY FUNDING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Aboriginal Affairs	85,000	37,493	44,295
EXPENSES			
Salaries and benefits	50,777	28,862	40,140
Training/travel	12,000	77	
Other	7,700		4,027
Professional fees	8,923	8,382	
Community meetings	4,000		
Office equipment	600	172	128
Honoraria	1,000		
	85,000	37,493	44,295
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
NATION BUILDING**

	Budget	2022	2021
	\$	Actual	Actual
		\$	\$
REVENUES			
Transfer from OFNLP2008	219,285	207,049	216,927
Indigenous Services Canada - Membership	70,844	73,303	71,834
Miscellaneous		502	
	290,129	280,854	288,761
EXPENSES			
Salaries and benefits	259,129	235,999	234,351
Travel/training	10,000	71	439
Other	10,000	12,973	10,196
Cell phone	6,000	5,461	4,155
Computers	5,000		8,291
Occupancy		26,026	26,026
Office supplies		322	
COVID-19 expenses			5,305
	290,129	280,852	288,763
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	2	(2)

The accompanying notes form an integral part of these consolidated financial statements

Statement Z1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FIBRE TO THE HOME - OPERATIONS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Fees	904,464	865,662	780,810
Other revenue		11,641	15,202
	904,464	877,303	796,012
EXPENSES			
Salaries and benefits	221,326	171,771	172,723
Travel and training	5,000	93	
Telephone	5,000	5,886	5,228
Insurance	14,000	10,259	8,915
Legal fees		55	
Internet, video and computer costs	29,500	17,142	11,751
Vehicle expenses	12,000	14,990	21,067
Rent	19,081	19,081	19,081
Band width contract	156,000	156,274	136,414
Other costs	372,458	238,329	233,232
Contingency OFNLP2008	70,099	52,597	73,031
	904,464	686,477	681,442
ANNUAL SURPLUS FOR THE YEAR	NIL	190,826	114,570

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
WATER TRUCK**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada	281,669	321,247	308,203
Transfer from OFNLP2008 Fund			109,756
Water delivery fees	29,359	30,425	28,827
	311,028	351,672	446,786
EXPENSES			
Salaries and benefits	115,973	119,871	111,600
Equipment	2,500	984	1,498
Insurance	2,400	3,616	
Purchased water services	25,000	11,890	11,858
Truck maintenance	30,000	15,020	18,848
Administration fee			23,412
Communications	4,320	2,569	2,129
Other	8,000	18,116	6,601
Fuel costs	20,000	23,226	16,788
Station maintenance	3,000	1,785	
After-hours call service	1,575	1,537	1,273
Transfer to Water/Sewer Program	20,000	43,303	33,387
Transfer to OFNLP2008 Fund		109,756	
	232,768	351,673	227,394
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	78,260	(1)	219,392

The accompanying notes form an integral part of these consolidated financial statements

Statement B2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BUILDING HEALTHY COMMUNITIES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	128,707	127,905	130,109
Transfer from Children's Mental Health	21,000	21,000	21,000
	149,707	148,905	151,109
EXPENSES			
Salaries and benefits	113,181	72,580	96,436
Communication	2,040	1,763	1,665
Other	3,500	21,734	16,329
Administration fees	12,870	14,041	12,871
Supplies	3,500	14,912	8,131
Activities	3,116	14,278	9,549
Equipment	3,000	160	2,376
Travel/training	4,000	3,893	3,589
Mental Health Program	3,500	5,544	
Food Resource Centre	1,000		
COVID-19 expenses			162
	149,707	148,905	151,108
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BRIGHTER FUTURES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	201,124	243,457	173,575
EXPENSES			
Salaries and benefits	138,218	93,879	83,113
Administration Fees	20,112	21,941	20,112
Community Circle	5,000		2,450
Equipment	3,000	1,703	
Rental space	12,000	18,000	12,000
Programming costs	4,274	12,090	
Other activities	10,000	76,499	51,261
Transfer to food bank	2,000		
Training/travel	5,500	1,722	1,924
Utilities and communications	1,020	3,573	2,715
COVID-19 expenses		14,000	
	201,124	243,407	173,575
ANNUAL SURPLUS FOR THE YEAR	NIL	50	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COMMUNITY WELLNESS BUILDING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	72,034	42,879	47,789
Occupancy home support	13,750	13,750	13,750
Occupancy Ontario Works	24,914	24,914	24,914
Occupancy home and community care	53,109	53,109	53,109
Occupancy good minds	3,546	3,546	3,546
Occupancy healthy babies	3,000	3,000	3,000
Ontario diabetes strategy	26,180	26,770	26,770
Mohawk family services	15,083	15,083	15,083
Other revenue		5,378	
Children's Mental Health	12,000	12,000	10,200
COVID-19 funding		15,133	
IESO - Community energy plan		10,375	
	223,616	225,937	198,161
EXPENSES			
Salary & benefits	108,610	79,098	105,401
Insurance	11,106	12,530	11,106
Admin	7,203	7,858	
Repairs and maintenance	43,146	65,780	45,087
Clean water agency	2,550	1,232	1,588
Telephone	12,000	9,620	7,418
Building and grounds hydro	32,000	27,762	22,938
Other	7,000	1,589	3,552
COVID-19 expenses		15,133	1,069
	223,615	220,602	198,159
ANNUAL SURPLUS FOR THE YEAR	1	5,335	2

The accompanying notes form an integral part of these consolidated financial statements

Statement E2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ONTARIO DIABETES STRATEGY**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Health - Diabetes strategy	267,700	267,700	267,700
Other revenues		229	9
	<u>267,700</u>	<u>267,929</u>	<u>267,709</u>
EXPENSES			
Salaries & benefits	220,821	208,971	188,749
General operating expenses	7,609	28,731	46,550
Travel/transportation	4,000	2,493	3,628
Professional development	8,500	964	2,012
Purchased services admin support	26,770	26,770	26,770
	<u>267,700</u>	<u>267,929</u>	<u>267,709</u>
ANNUAL SURPLUS FOR THE YEAR	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
AIAI DIABETES EDUCATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
AIAI diabetes funding	9,563	34,563	34,563
AIAI enhancement funding	10,000		
	19,563	34,563	34,563
EXPENSES			
Salaries and benefits	10,207		3,334
Admin costs	1,957	3,456	3,456
Other activities/supplies	7,149	31,068	27,791
Training	250	39	
	19,563	34,563	34,581
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(18)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
YOUTH FUNDRAISING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Fundraising	25,000	39,469	29,863
PEC summer camp funding			10,000
Vehicle revenue	10,000		
	35,000	39,469	39,863
EXPENSES			
Youth activities	25,000	11,463	
Contingency		23,172	27,237
Vehicle expenses	10,000	4,834	2,626
PEC summer camp			10,000
	35,000	39,469	39,863
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FOOD RESOURCE CENTRE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Donations	59,500	52,871	39,264
Ontario Power Generation	20,000	10,000	
	79,500	62,871	39,264
EXPENSES			
Purchase food	66,000	10,000	
Christmas hampers	13,500		12,781
Other costs		428	401
COVID-19 expenses		52,444	26,082
	79,500	62,872	39,264
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CHILDREN'S MENTAL HEALTH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Children & Youth Services	301,125	316,225	301,125
Training	18,473	18,473	18,473
Ministry of Health - Pandemic Pay			124
	319,598	334,698	319,722
EXPENSES			
Salaries and benefits	225,862	233,911	219,351
Communications	4,080	3,966	2,662
Services/supplies/equipment	4,480	13,565	14,366
Administration Fees	30,113	31,623	30,113
Rental	12,000	18,000	22,200
Workshops/travel/training	21,087	21,785	20,218
Insurance	3,956	4,514	3,533
Other costs	6,020	7,352	6,874
COVID-19 expenses			406
	307,598	334,716	319,723
ANNUAL DEFICIT FOR THE YEAR	12,000	(18)	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FOOD FOR LEARNING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Food for Learning		48,600	
Hastings and Prince Edward County	60,419	1,600	23,807
	60,419	50,200	23,807
EXPENSES			
Hastings and Prince Edward County	33,967	48,231	22,740
Preparation time		1,969	1,067
	33,967	50,200	23,807
ANNUAL SURPLUS FOR THE YEAR	26,452	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ADMINISTRATION BUILDING OPERATIONS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Occupancy nation building	26,026	26,026	26,026
Occupancy lands	2,061		
Occupancy lands research		2,061	2,061
Occupancy fibre optics	11,881	11,881	11,881
Transfer from OFNLP2008	144,638	73,189	127,699
	184,606	113,157	167,667
EXPENSES			
Salaries and benefits	66,062		58,867
Utilities	67,530	64,552	61,515
Insurance	10,634	12,313	10,914
Maintenance	16,726	19,189	12,876
Alarm system	1,050	3,173	1,091
Water and sewer fees	157	236	157
Ground and snow removal	12,000	12,000	11,894
Waste garbage removal	3,227		1,710
Janitorial supplies & services	5,420		2,666
Generator	1,800	1,696	
	184,606	113,159	161,690
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(2)	5,977

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
WATER TREATMENT PLANT - OPERATIONS AND MAINTENANCE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Water fees	12,704	41,415	36,190
ISC water plant formula	92,388	97,451	71,444
Transfer from OFNLP2008	208,394		
ISC enhanced water & sewer	122,271	368,152	264,908
	435,757	507,018	372,542
EXPENSES			
Salaries	113,132	123,898	68,651
Benefits	8,196	10,934	3,566
Phone	800	2,537	776
Fibre costs	780	2,139	1,235
Hydro water treatment plant	45,000	61,884	33,884
Propane	32,000	40,340	30,888
Insurance	62,523	59,358	62,523
Chemical purchases	20,000	29,182	20,514
Bottle fill station	2,000	1,143	2,845
Maintenance	30,000	23,131	26,099
OCWA	95,326	89,001	103,426
Protective equipment	500	335	
Miscellaneous	5,000	11,557	3,187
Chemicals cleaning	500	330	611
Lab analysis	5,000	4,808	2,337
Snowplowing	10,000	12,000	12,000
Training and travel	5,000		
Transfer to Water/Sewer O&M		34,440	
	435,757	507,017	372,542
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
YOUTH SUICIDE PREVENTION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	25,088	26,017	23,956
EXPENSES			
Salaries and benefits	20,392	13,790	20,422
Other	2,509	2,509	2,509
Supplies	2,187	9,718	1,025
	25,088	26,017	23,956
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CHRIST CHURCH RENOVATIONS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Christ Church restoration committee			48,358
Canadian Experience Fund			103,032
My Main Street Community		100	
	NIL	100	151,390
EXPENSES			
FN project & coordination			7,525
Window repairs			2,500
Re-pointing tower			34,495
My Main Street Community expenses		100	
	NIL	100	44,520
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	106,870

The accompanying notes form an integral part of these consolidated financial statements

Statement O2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CHILD WELFARE - ISC FUNDED**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC	2,870,000	293,649	191,243
EXPENSES			
Gas	6,000	4,762	1,128
Contingency	2,498,334		
Training and recruitment	15,000	240	
Program expenses	5,000	2,488	3,546
Client personal needs	10,000	4,172	11,428
Office administration	5,000	6,693	1,307
Promotion and publicity	4,000	894	1,439
Minor capital	5,000		
Salaries and benefits	206,209	202,479	115,507
Pager duty	2,209	3,225	2,728
Communications	3,060	2,675	2,338
IT services	7,000	6,684	7,839
Insurance	3,200	3,492	3,150
Admin costs	32,447	26,670	17,386
Community	20,000	7,606	12,556
Staff travel	10,000	543	3,381
Vehicle rental	30,000	13,483	7,509
Rent		7,541	
Occupancy CWC building	7,541		
	2,870,000	293,647	191,242
ANNUAL SURPLUS FOR THE YEAR	NIL	2	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CWWF PROJECTS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC CWWF projects	30,168	30,168	17,730
EXPENSES			
Water meters	30,168	30,168	17,730
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
DEVELOPING OUR FUTURE - FNIYES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada	215,000	185,014	81,749
EXPENSES			
Salaries and benefits	18,803		1,777
Community outreach		185,014	350
FNIYES			72,659
	18,803	185,014	74,786
ANNUAL SURPLUS FOR THE YEAR	196,197	NIL	6,963

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
LIFE PROMOTIONS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Children & Youth Services - Life Promotion	202,041	202,041	202,041
Laidlaw Foundation - Building your bundle		19,550	
	202,041	221,591	202,041
EXPENSES			
Salaries and benefits	101,971	108,984	104,175
Administration	20,204	25,204	20,204
Materials	8,000	11,440	7,761
Tuition and training	7,000		2,660
Travel	4,000	1,324	957
Meeting costs	5,000	2,068	339
Other expenses	22,866	40,390	27,824
Supervisory fees	10,000	10,000	10,000
Consultant costs	20,000	4,644	17,179
Rent	3,000	3,000	3,000
COVID-19 expenses			7,943
Honorariums		639	
Programs supplies		14,163	
	202,041	221,856	202,042
ANNUAL DEFICIT FOR THE YEAR	NIL	(265)	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement S2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FAMILY WELL-BEING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry funding - Family Well-being	149,096	174,100	174,101
MCCSS - COVID-19 funding			6,894
MCCSS - One-time funding		46,014	5,870
	149,096	220,114	186,865
EXPENSES			
Salaries and benefits	63,825	32,541	67,155
Communications	1,200	1,389	707
Professional fees	29,161	30,458	8,322
Client needs	7,500	19,790	29,026
Occupancy	2,000	1,241	
Office expenses	3,500	3,617	2,891
Training	5,000	684	836
Program expenses	11,000	56,477	47,337
Advertising and promotion	1,000	1,745	4,502
Supervisory fees	5,000	5,000	5,000
Administration fee	14,910	22,011	17,410
Travel	5,000	3,748	28
COVID-19 expenses			3,650
Mental health and trauma support expenses		41,412	
	149,096	220,113	186,864
ANNUAL SURPLUS FOR THE YEAR	NIL	1	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
PROPERTY SERVICES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from Programs	315,750	328,250	315,750
Transfer from Commercial Buildings			15,709
	315,750	328,250	331,459
EXPENSES			
Salaries and benefits	256,422	226,282	235,195
Phones	5,400	4,679	4,323
Fuel	8,478	18,000	9,452
Miscellaneous	16,000	8,574	15,334
Grounds truck	1,500	3,807	1,843
Lawn maintenance	8,000	21,263	18,918
Insurance	3,348	5,249	3,382
Maintenance truck	1,500	2,448	344
Snow removal	8,000	13,694	4,049
Equipment purchases			13,729
COVID-19 expenses			1,293
Transfer to capital assets	7,102		
	315,750	303,996	307,862
ANNUAL SURPLUS FOR THE YEAR	NIL	24,254	23,597

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HOME & COMMUNITY CARE - MINISTRY OF HEALTH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Health - Home and community care	150,243	150,243	148,187
Ministry of Health - Pandemic Pay			30,723
Ministry of Health - Wage enhancement		35,128	18,355
Loyalist College student wages reimbursement		1,983	
	150,243	187,354	197,265
EXPENSES			
Salaries and benefits	132,011	136,740	105,440
Ministry of Health - Pandemic Pay			30,723
Ministry of Health - Wage enhancement		35,128	18,355
Miscellaneous	708	475	2,668
Administration fee	15,024	15,024	15,024
PSW training	2,500		699
Office supplies			2,276
Medical equipment			22,080
	150,243	187,367	197,265
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(13)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
NEW PATHS LANGUAGE & CULTURE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC New Paths Language & Culture	199,858	10,000	8,602
EXPENSES			
Salaries and benefits	10,000	10,000	10,000
Program costs/consultants	25,000		(3,055)
Program equipment	15,000		
Other	25,000		875
Administration fees	8,000		782
Travel	5,000		
Contingency	111,858		
	199,858	10,000	8,602
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
AIAI CHILD WELFARE & FAMILY REVITALIZATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
AIAI Child Welfare & Family Revitalization		5,857	
AIAI Child Welfare capacity building		7,045	
AIAI prevention customary care		18,211	
	NIL	31,113	NIL
EXPENSES			
Child Welfare & Family Expenses		11,614	
Administration fee		1,290	
AIAI prevention customary care expenses		18,211	
	NIL	31,115	NIL
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(2)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
RIGHT TO PLAY**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Right to Play	NIL	NIL	4,382
EXPENSES			
Other	NIL	NIL	4,382
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
AIAI TOBACCO RESEARCH PROJECT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada - Tobacco strategy		10,129	28,584
AIAI Tobacco Project			10,706
	NIL	10,129	39,290
EXPENSES			
Tobacco research expenses			10,720
Tobacco strategy		10,129	28,569
Salaries and benefits			37
	NIL	10,129	39,326
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(36)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BAND REP - ISC**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Reimbursement Band Rep	200,000	87,362	110,963
Vehicle rental revenue	30,000	13,483	7,509
	230,000	100,845	118,472
EXPENSES			
Contingency	1,817		
Salaries and benefits	150,380	65,079	78,579
Communications	3,060	3,244	1,908
Purchased client services	24,020	395	5,807
Office supplies	5,000	5,478	7,995
Administration fee	18,182	9,165	10,770
Training and travel	20,000	9,767	10,995
COVID-19 expenses			2,419
Client needs		176	
Rent		7,541	
	222,459	100,845	118,473
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	7,541	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
JOURNEY TOGETHER PROGRAM - OFF RESERVE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
County of Lennox & Addington	281,753	281,616	165,745
EXPENSES			
Salaries and benefits	126,650	184,585	124,794
Communication	1,614	5,399	5,184
Insurance	788	1,113	
Contracted services	33,055	1,520	1,250
Other	52,909	56,408	31,869
Training/travel	43,087	12,799	2,648
Advertising	23,650	17,185	
Minor Capital Vehicle			(40,216)
	281,753	279,009	125,529
ANNUAL SURPLUS FOR THE YEAR	NIL	2,607	40,216

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
JOURNEY TOGETHER PROGRAM - ON RESERVE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Education	144,529	144,529	161,406
Child Care and Early Years Workforce funding		5,807	
	144,529	150,336	161,406
EXPENSES			
Salaries and benefits	76,217	58,672	60,416
Communications	780	1,135	852
Other	33,792	55,367	60,187
Contracted services	7,000	9,332	16,095
Administration fees	14,452	14,453	14,453
Rental space	500	450	
Training/travel	10,000	3,974	8,619
Advertising	1,000	278	
Insurance	788	873	788
Child Care and Early Years Workforce funding expense		5,810	
	144,529	150,344	161,410
ANNUAL DEFICIT FOR THE YEAR	NIL	(8)	(4)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
PRIMARY CARE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Health Primary Care	2,667,632	1,583,748	1,062,737
Indigenous Primary Health Care Council			
Mobile units		4,000	
Food security		56,750	
COVID-19 response & cultural supports		39,851	
Other revenue		2,377	
	2,667,632	1,686,726	1,062,737
EXPENSES			
Salaries and benefits	1,955,989	945,769	432,555
Contracted services	26,040	27,682	24,037
Insurance	9,775	6,838	2,696
Services fees	95,000	82,419	92,492
General overhead	245,000	245,000	245,000
Office lease space		16,250	4,000
Equipment	87,500	65,551	116,420
Office supplies	20,400	25,706	27,268
Training/travel	80,000	32,729	24,202
Other	58,528	61,870	33,276
Utilities and maintenance	65,400	32,674	16,844
Mobile units		4,000	
Food security		56,750	
COVID-19 response & cultural supports		39,851	
	2,643,632	1,643,089	1,018,790
ANNUAL SURPLUS FOR THE YEAR	24,000	43,637	43,947

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CRISIS MENTAL HEALTH**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
AIAI Mental Wellness/Crisis Response	56,250	107,437	56,250
EXPENSES			
Salaries and benefits	42,553	27,947	36,631
Crisis response activities	8,072	68,752	3,622
Training			790
ISC Emergency Funds			9,550
Admin fee	5,625	10,744	5,663
	56,250	107,443	56,256
ANNUAL DEFICIT FOR THE YEAR	NIL	(6)	(6)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
VICTIM SERVICES**

	Budget	2022	2021
	\$	Actual	Actual
		\$	\$
REVENUES			
Ministry of Attorney General Victim Services	158,748	158,748	176,697
EXPENSES			
Salaries and benefits	90,514	73,823	68,052
Communications	2,040	2,585	1,192
Direct program costs	32,320	35,731	68,947
Administration fees	15,874	15,874	15,874
Office	4,000	5,680	7,383
Training/travel	10,000	15,898	11,823
Advertising	4,000	9,161	1,125
COVID-19 expenses			2,302
	158,748	158,752	176,698
ANNUAL DEFICIT FOR THE YEAR	NIL	(4)	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BEACH ROAD FLOOD REHABILITATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Flood	NIL	NIL	2,723,110
EXPENSES			
Construction	NIL	NIL	48,355
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	2,674,755

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
WATERMAIN DISTRIBUTION TO SHANNONVILLE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Funding			2,223,071
Transfer from OFNLP2008		74,234	879,218
Miscellaneous revenue		1,000	
	NIL	75,234	3,102,289
EXPENSES			
ESR Construction			20,761
Roads			47,117
Contingency			1,588
	NIL	NIL	69,466
ANNUAL SURPLUS FOR THE YEAR	NIL	75,234	3,032,823

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COVID FUNDING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC COVID-19 funding		676,007	1,152,004
AIAI COVID-19 funding			35,714
Ministry of Indigenous Affairs COVID-19 funding			75,782
Other			17,500
First Nations and Inuit Heath Branch COVID-19 funding		72,834	
	NIL	748,841	1,281,000
EXPENSES			
Salaries and benefits		189,051	364,719
Office supplies		28,261	122,465
Honoraria			700
Personal protective equipment and cleaning supplies		63,897	110,587
Professional fees		1,275	78,123
Food resources		142,239	214,199
Travel and meetings		11,085	16,209
Garbage		147,356	135,709
Admin fee and contingency			22,458
Signage		79,392	121,341
Rent loss		23,396	23,396
Capital		8,159	71,093
Landfill expenses		51,530	
Mental health expenses		3,199	
	NIL	748,840	1,280,999
ANNUAL SURPLUS FOR THE YEAR	NIL	1	1

The accompanying notes form an integral part of these consolidated financial statements

Statement I3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
TURTON PENN REMEDIATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Funding	NIL	NIL	325,363
EXPENSES			
Professional services			140,274
Project management			8,313
Construction			176,775
	NIL	NIL	325,362
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

Statement J3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
PHASE 3 WATER DISTRIBUTION PROJECT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Funding	8,635,310	11,229,728	4,190,743
Transfer from OFNLP2008		1,394,670	
Transfer from Water Treatment Plant		637,220	
Transfer from Community Centre Watermain Extension		62,708	
Transfer from Option Analysis		44,819	
Transfer from DMAF Water Phase	947,512	1,480,177	
Transfer from Turton Penn Remediation		54,225	
Enbridge reimbursement		100,000	
Other revenue		26,420	
	9,582,822	15,029,967	4,190,743
EXPENSES			
Administration and coordination	287,148		
Construction	11,532,208		
Contingency	230,644		
Program management	38,355		
	12,088,355	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	(2,505,533)	15,029,967	4,190,743

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
OHAHASE RETRO-FIT PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Instructional (FTP)	NIL	NIL	229,632
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	229,632

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FIRE HALL PROJECT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from Yaote	170,037		
BMO loan	3,000,000		
	3,170,037	NIL	NIL
EXPENSES			
Engineering	48,922		
Contingency	283,045		
Construction	2,838,070		
	3,170,037	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MEDICAL SERVICES BUILDING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from OFNLP2008	NIL	29,316	85,995
EXPENSES			
Building costs	NIL	29,316	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	85,995

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
AIRPORT HANGER UPGRADES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from Tech Unit	NIL	NIL	(150)
EXPENSES			
Engineering	NIL	NIL	(150)
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
AIRPORT ROAD RECONSTRUCTION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Transportation	219,000	65,488	31,245
Transfer from Tech Unit			29,243
	219,000	65,488	60,488
EXPENSES			
Engineering	49,000		
Environmental	140,000		
Contingency	30,000		
	219,000	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	65,488	60,488

The accompanying notes form an integral part of these consolidated financial statements

Statement P3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
EDUCATION CULTURE LANGUAGE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC Transformation funding		2,216	88,030
ISC COVID-19 funding		30,000	
ISC financial assistance		34,035	
ISC New Paths language & culture	465,173		
AIAI Funding		19,424	16,659
Transfer from other programs	20,180	40,000	
	485,353	125,675	104,689
EXPENSES			
Salaries and benefits	165,113	103,654	84,223
Office expenses	1,320	1,062	1,310
Other	3,400	20,155	18,511
Travel and meetings	8,400	72	
COVID-19 expenses		731	645
Strategic plan	307,119		
	485,352	125,674	104,689
ANNUAL SURPLUS FOR THE YEAR	1	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
YORK ROAD RECONSTRUCTION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ICIP - Federal	3,579,746	3,044,830	152,595
ICIP - Provincial	874,890	744,155	37,294
Transfer from Roads		370,493	13,571
	4,454,636	4,159,478	203,460
EXPENSES			
Construction	4,000,000		
Contingency	634,530		
Contract administration	66,120		
	4,700,650	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	(246,014)	4,159,478	203,460

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MENTAL HEALTH AND CANNABIS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Mental Health Commission of Canada	NIL	NIL	878
EXPENSES			
Salaries	NIL	NIL	878
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement S3

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
CANNABIS PROJECT & RESPONSIBLE GAMING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Association of Iroquois and Allied Indians			
Cannabis project	122,000	122,000	92,000
Responsible Gambling		17,000	14,000
	122,000	139,000	106,000
EXPENSES			
Salaries and benefits	50,986	48,841	46,235
Operating costs	16,793	18,305	28,849
Admin fees	12,200	12,200	9,200
Office supplies	7,000	2,566	3,535
Training and travel	7,511	4,781	4,181
AIAI Responsible Gambling		16,999	14,000
Communication	1,020	924	
Programming & prevention	26,490	34,383	
	122,000	138,999	106,000
ANNUAL SURPLUS FOR THE YEAR	NIL	1	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
DMAF WATER PHASE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Infrastructure Canada	15,227,696	1,691,448	106,536
Transfer from OFNLP2008			35,511
	15,227,696	1,691,448	142,047
EXPENSES			
Design	550,000		1
Climate lens	37,000		
Transfer to WDISPR - Phase 3 project		1,480,177	
Program management	113,766		
Contingency	840,809		
Construction	15,327,418		
Contract administration	466,278		
	17,335,271	1,480,177	1
ANNUAL SURPLUS FOR THE YEAR	(2,107,575)	211,271	142,046

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
NORTH STREET WATERMAIN EXTENSION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from Capital Programs	NIL	7,106	12,794
EXPENSES			
Design	NIL	NIL	12,794
ANNUAL SURPLUS FOR THE YEAR	NIL	7,106	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
INDIGENOUS COMMUNITY SUPPORT - INFRASTRUCTURE PROJECTS**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada	NIL	568,325	64,752
EXPENSES			
Renovations	441,000		64,752
COVID-19 expenses	274,000		
	715,000	NIL	64,752
ANNUAL SURPLUS FOR THE YEAR	(715,000)	568,325	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COVID-19 EMERGENCY MENTAL HEALTH AND ADDICTIONS SUPPORT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada	NIL	NIL	80,650
EXPENSES			
Other			53,005
Support for land-based activities			9,506
Digital Equity & Access to Virtual Services			18,186
Salaries and benefits		128	
	NIL	128	80,697
ANNUAL DEFICIT FOR THE YEAR	NIL	(128)	(47)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
FNIHB COVID-19 MENTAL WELLNESS COMMUNITY ALLOCATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	NIL	NIL	196,463
EXPENSES			
Salaries and benefits			27,763
Technology			4,008
Programming			111,816
Emergency shelter			16,159
Food security			15,130
Admin fees			19,646
Travel			1,940
	NIL	NIL	196,462
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
HEALTH CANADA COVID-19 - CWC**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada	NIL	108,708	30,201
EXPENSES			
Facility upgrades		615	30,201
Salaries and benefits		26,028	
Nurses communications		836	
COVID-19 expenses		75,783	
Healthy child development		5,447	
	NIL	108,709	30,201
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COVID FOOD SECURITY**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Children, Community and Social Services			65,974
Ontario Power Generation Food Security			10,000
Community Good Centres Canada		4,500	50,000
Breakfast Club of Canada			24,000
Food for Learning			20,000
Other			957
	NIL	4,500	170,931
EXPENSES			
Nutrition hampers		4,500	165,931
Other COVID-19 expenses			5,000
	NIL	4,500	170,931
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
AIAI COVID-19 RESPITE - MENTAL HEALTH RESPONSE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Health			36,874
AIAI			36,000
	NIL	NIL	72,874
EXPENSES			
Salaries and benefits			49,902
IT and equipment			8,216
Admin fees			7,287
	NIL	NIL	65,405
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	7,469

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COVID-19 VACCINE ROLLOUT SUPPORT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Ministry of Indigenous Affairs - Vaccine roll-out		521,860	235,231
Ministry of Indigenous Affairs - Surge capacity		25,000	104,372
	NIL	546,860	339,603
EXPENSES			
Salaries and benefits		197,743	78,376
Communications		3,292	3,349
Supplies and other related expenses		224,170	132,741
Admin fees		52,186	33,960
Rental space		34,956	395
Travel and accommodations		34,513	16,469
Outreach activities			2,573
	NIL	546,860	267,863
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	71,740

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
COVID SUPPORT FUNDING - LHIN**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Local Health Integration Network	NIL	NIL	126,000
EXPENSES			
Salaries and benefits			33,962
Communications and IT			9,423
Supplies			31,034
Winter clothing			3,258
Food Security			23,130
Admin Fees			6,300
Travel and accommodations			18,892
	NIL	NIL	125,999
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MBQ ELDER & DISABILITY CARE HOME - PRE CONSTRUCTION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Indigenous Services Canada		131,077	80,205
Donations			139,000
	NIL	131,077	219,205
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	131,077	219,205

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
RED CEDARS TRANSITIONAL HOUSING PILOT PROJECT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC funding	NIL	284,166	NIL
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	284,166	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
TRAUMA INFORMED CULTURAL AND EMOTIONAL SUPPORT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Health Canada funding	NIL	2,614	NIL
EXPENSES			
Other expenses	NIL	2,614	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
MCCSS PREVENTION-FOCUSED CUSTOMARY CARE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
MCCSS funding	172,268	184,533	NIL
EXPENSES			
Communication	255	624	
IT services		1,497	
Professional services		4,633	
Contingency	146,428	73,145	
Direct subsidies to clients	12,920	4,200	
Administration fees	2,584	18,375	
Promotion and publicity		2,420	
Salaries and benefits	7,814		
Training and travel	2,267		
	172,268	104,894	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	79,639	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
274B HIGHWAY 49 RENOVATION**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Rural Economic Development funding	NIL	110,451	NIL
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	110,451	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement I4

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
ALFDC - EMPLOYMENT AND TRAINING**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ALFDC funding	NIL	1,194,447	NIL
EXPENSES			
Core program services		120,808	
Funded program activities		1,072,490	
Partnership development activities		(7)	
Administration costs		1,156	
	NIL	1,194,447	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
PHASE 4 WATER DISTRIBUTION PROJECT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from OFNLP2008	NIL	49,762	NIL
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	49,762	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
BAYSHORE SEWAGE UPGRADES**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from ISC Capital program		88,850	
ICIP funding	1,166,841		
	1,166,841	88,850	NIL
EXPENSES			
Engineering	149,000		
Contingency	103,230		
Construction	998,000		
	1,250,230	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	(83,389)	88,850	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement L4

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
OHAHASE BUILDING O&M**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from Ohahase program	59,249	29,200	NIL
EXPENSES			
Salaries and benefits	19,033	5,823	
Internet	3,258	960	
Utilities	7,403	6,943	
Insurance	5,689	5,835	
Repairs and maintenance	5,210	5,756	
Miscellaneous	5,000	2,800	
Phone	7,123	198	
Transfer to Property Services	6,300	885	
Solid waste	234		
	59,250	29,200	NIL
ANNUAL SURPLUS FOR THE YEAR	(1)	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
SERO'S ROAD CUL DE SAC PROJECT**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
Transfer from Roads		5,950	
Transfer from OFNLP2008	507,600		
	507,600	5,950	NIL
EXPENSES			
Engineering	35,000		
Contingency	5,100		
Construction	467,500		
	507,600	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	5,950	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
IN-HOME CARE (ASSISTED LIVING) PROGRAM**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
ISC funding	NIL	39,021	NIL
EXPENSES			
Salaries and benefits		20,035	
Admin fee		17,080	
Travel		1,906	
	NIL	39,021	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
RAPID HOUSING INITIATIVE**

	Budget \$	2022 Actual \$	2021 Actual \$
REVENUES			
CHMC funding		2,004	
Transfer from Housing Fund		295,200	
	NIL	297,204	NIL
EXPENSES			
Construction		295,200	
ANNUAL SURPLUS FOR THE YEAR	NIL	2,004	NIL

The accompanying notes form an integral part of these consolidated financial statements

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Chief, Council and Band Members of the
Mohawks of the Bay of Quinte

We have reviewed the accompanying Schedules A to J of the Mohawks of the Bay of Quinte as at March 31, 2022.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada, and for such internal control as management determines is necessary to enable the preparation of schedules that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying schedules based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements or these schedules in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these schedules are not, in all material respects, in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.

Wilkinson & Company LLP

BELLEVILLE, Canada
April 27, 2023

Chartered Professional Accountants
Licensed Public Accountants

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**MOHAWKS OF THE BAY OF QUINTE
SCHEDULE OF CAPITAL FUND AND RESERVE TRANSFERS
BAND OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022**

	Total Revenue	Total Expenses	Surplus/ Deficit	Amortization/ Disposal of Tangible Capital Assets	Tangible Capital Asset Purchases	Loan Proceeds	Replacement Reserves	OFNLP2008 Transfers	After Capital Adjustments and Reserves
	\$	\$	\$	\$	\$	\$	\$	\$	\$
General Government - Administration	2,562,653	(2,569,155)	(6,502)						(6,502)
Band Property Maintenance	782,284	(660,418)	121,866						121,866
Fire	260,858	(246,306)	14,552		(14,552)				
Roads	1,737,218	(1,145,766)	591,452		(409,355)				182,097
Parks and Recreation	143,801	(143,801)							
Economic and Employment Development	422,279	(422,280)	(1)						(1)
Lands, Estates and Research	241,875	(241,875)							
Child Welfare	402,152	(402,173)	(21)						(21)
Home Support	686,159	(686,162)	(3)						(3)
Community Health	773,156	(773,157)	(1)						(1)
Service Delivery - Social Assistance / Employment									
Sup	685,794	(685,795)	(1)						(1)
Social Assistance	578,961	(578,636)	325						325
Daycare	738,793	(766,709)	(27,916)						(27,916)
Homemakers	385,417	(390,394)	(4,977)						(4,977)
Elementary / Secondary Instruction & Liaison	1,635,627	(1,635,626)	1						1
Quinte Mohawk School Operations and									
Maintenance	557,640	(557,640)							
School Busing	815,560	(709,274)	106,286		(111,600)		5,312		(2)
Post Secondary Education	4,426,030	(4,426,516)	(486)						(486)
Water / Sewer	625,393	(625,403)	(10)						(10)
Student Employment Program	54,540	(54,540)							
Capital Programs	504,862	(510,322)	(5,460)						(5,460)
Specific Purposes	18,464	(18,272)	192						192
Library Operation	49,242	(49,241)	1						1
Community Services Building	54,560	(54,560)							
National Native Alcohol & Drug Abuse Program	344,947	(344,947)							
Fetal Alcohol Effects	18,596	(18,603)	(7)						(7)
Aboriginal Healing & Wellness Strategy	113,708	(113,706)	2						2
Prenatal & Nutrition Program	46,088	(46,087)	1						1
Aboriginal Healing & Wellness Shelter Operation	661,840	(630,246)	31,594		(31,592)				2
Police Office	67,513	(67,513)							
Landfill Site	347,410	(347,547)	(137)						(137)
Management and Support	195,091	(195,092)	(1)						(1)
Aboriginal Head Start - Operations	655,450	(333,403)	322,047		(322,048)				(1)
Richmond Landfill Site	12,165	(12,165)							
Home & Community Care	711,332	(711,331)	1						1
Aboriginal Diabetes Program	106,341	(106,341)							
Healthy Babies / Healthy Children	111,091	(111,096)	(5)						(5)
	22,534,890	(21,392,098)	1,142,792	NIL	(889,147)	NIL	5,312	NIL	258,957

MOHAWKS OF THE BAY OF QUINTE
SCHEDULE OF CAPITAL FUND AND RESERVE TRANSFERS
BAND OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
(CONT'D)

	Total Revenue \$	Total Expenses \$	Surplus/ Deficit \$	Amortization/ Disposal of Tangible Capital Assets \$	Tangible Capital Asset Purchases \$	Loan Proceeds \$	Replacement Reserves \$	OFNLP2008 Transfers \$	After Capital Adjustments and Reserves \$
Balance carried forward	22,534,890	(21,392,098)	1,142,792	NIL	(889,147)	NIL	5,312	NIL	258,957
Drinking Water Safety Program	11,491	(11,491)							
Culbertson Tract	381,156	(381,156)							
Early Childhood	26,795	(26,795)							
Ohahase Education	593,225	(594,456)	(1,231)						(1,231)
Tech Unit	309,466	(309,466)							
Environmental Program	49,885	(49,885)							
Health Services Accreditation	62,568	(62,578)	(10)						(10)
Maternal Child Health	99,139	(99,139)							
Fitness Centre	99,387	(99,387)							
Demonstrated Mental Health	34,402	(34,400)	2						2
Core Consultation Capacity Funding	37,493	(37,493)							
Nation Building	280,854	(280,852)	2						2
Fibre to the Home - Operations	877,303	(686,477)	190,826		(80,273)				110,553
Water Truck	351,672	(351,673)	(1)						(1)
Building Healthy Communities	148,905	(148,905)							
Brighter Futures	243,457	(243,407)	50						50
Community Wellness Building	225,937	(220,602)	5,335		(5,335)				
Ontario Diabetes Strategy	267,929	(267,929)							
AIAl Diabetes Education	34,563	(34,563)							
Youth Fundraising	39,469	(39,469)							
Food Resource Centre	62,871	(62,872)	(1)						(1)
Children's Mental Health	334,698	(334,716)	(18)						(18)
Food for Learning	50,200	(50,200)							
Administration Building Operations	113,157	(113,159)	(2)						(2)
Water Treatment Plant Operations	507,018	(507,017)	1						1
Youth Suicide Prevention	26,017	(26,017)							
Christ Church Renovation	100	(100)							
Child Welfare - ISC Funded	293,649	(293,647)	2						2
CWWF Projects	30,168	(30,168)							
Developing our Future - FNIYES	185,014	(185,014)							
Life Promotions	221,591	(221,856)	(265)						(265)
Family Well-Being	220,114	(220,113)	1						1
Property Services	328,250	(303,996)	24,254						24,254
Home & Community Care - Ministry of Health	187,354	(187,367)	(13)						(13)
New Paths Language & Culture	10,000	(10,000)							
AIAl Child Welfare & Family Revitalization	31,113	(31,115)	(2)						(2)
AIAl Tobacco Research Project	10,129	(10,129)							
Band Rep - ISC	100,845	(100,845)							
Journey Together Program - Off Reserve	281,616	(279,009)	2,607		(2,608)				(1)
	29,703,890	(28,339,561)	1,364,329	NIL	(977,363)	NIL	5,312	NIL	392,278

MOHAWKS OF THE BAY OF QUINTE
SCHEDULE OF CAPITAL FUND AND RESERVE TRANSFERS
BAND OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2022
(CONT'D)

	Total Revenue \$	Total Expenses \$	Surplus/ Deficit \$	Amortization/ Disposal of Tangible Capital Assets \$	Tangible Capital Asset Purchases \$	Loan Proceeds \$	Replacement Reserves \$	OFNLP2008 Transfers \$	After Capital Adjustments and Reserves \$
Balance carried forward	29,703,890	(28,339,561)	1,364,329	NIL	(977,363)	NIL	5,312	NIL	392,278
Journey Together Program - On Reserve	150,336	(150,344)	(8)						(8)
Primary Care	1,686,726	(1,643,089)	43,637		(43,972)				(335)
Crisis Mental Health	107,437	(107,443)	(6)						(6)
Victim Services	158,748	(158,752)	(4)						(4)
Watermain Distribution to Shannonville	75,234		75,234		(79,751)				(4,517)
COVID Funding	748,841	(748,840)	1						1
Phase 3 Water Distribution Project	15,029,967		15,029,967		(15,030,047)				(80)
Firehall Construction					(3,574,797)	2,874,765			(700,032)
Medical Services Building	29,316	(29,316)							
Airport Road Reconstruction	65,488		65,488		(65,488)				
Education Culture Language	125,675	(125,674)	1						1
York Road Reconstruction	4,159,478		4,159,478		(4,159,478)				
Cannabis Project & Responsible Gaming	139,000	(138,999)	1						1
DMAF Water Phase	1,691,448	(1,480,177)	211,271		(211,271)				
North Street Watermain Extension	7,106		7,106		(7,106)				
Indigenous Community Support - Infrastructure	568,325		568,325		(568,325)				
COVID-19 Emergency Mental Health & Addictions Support		(128)	(128)						(128)
Health Canada COVID-19 - CWC	108,708	(108,709)	(1)						(1)
COVID Food Security	4,500	(4,500)							
COVID-19 Vaccine Rollout Support	546,860	(546,860)							
MBQ Elder & Disability Care Home - Pre-Construction	131,077		131,077		(131,077)				
Red Cedars Transitional Housing Pilot Project	284,166		284,166		(284,166)				
Trauma Informed Cultural and Emotional Support	2,614	(2,614)							
MCCSS Prevention-Focused Customary Care	184,533	(104,894)	79,639		(79,639)				
274B Highway 49 Renovation	110,451		110,451		(585,120)				(474,669)
ALFDC - Employment and Training	1,194,447	(1,194,447)							
Phase 4 Water Distribution Project	49,762		49,762		(49,762)				
Bayshore Sewage Upgrades	88,850		88,850		(88,850)				
Ohahase Building O&M	29,200	(29,200)							
Sero's Road Cul de Sac Project	5,950		5,950		(5,950)				
In-Home Care (Assisted Living) Program	39,021	(39,021)							
Rapid Housing Initiative	297,204	(295,200)	2,004		(2,004)				
CMHC - Phase IV						701,858			701,858
	57,524,358	(35,247,768)	22,276,590	NIL	(25,944,166)	3,576,623	5,312	NIL	(85,641)
Housing Fund	3,532,516	(1,556,377)	1,976,139		(1,443,605)	(344,337)	(223,992)		(35,795)
OFNLP2008 Fund	3,368,427	(3,270,511)	97,916			(548,429)			(450,513)
Turton Penn	43,097	(29,284)	13,813				(700)		13,113
	64,468,398	(40,103,940)	24,364,458	NIL	(27,387,771)	2,683,857	(219,380)	NIL	(558,836)