

PROJECT PROFILE

Flat Street New Construction Ph1 (2024)

PROJECT DISCRIPTION:

- Design and construction of fourteen (14) new net zero-energy 'ready' 1-bedroom tiny houses.
 - This is achieved by higher requirements for energy efficiency and optimized building envelop design (high efficiency mechanical equipment, more insulation, better windows, etc.).
 - Net Zero 'Ready' homes are built to the exact same efficiency requirements as Net Zero Homes, but do not yet have renewable energy systems (i.e., solar panels) installed.
 - Net Zero homes are built to higher standards than convention homes that meet minimum building codes.
 - Net Zero homes are 80% more efficient than homes built to Ontario Building Code standards.
 - Net Zero homes result in lower utility bills that will help protect the residents from future increases in energy prices.

BACKGROUND

- MBQ was approved by the Canada Mortgage and Housing Corporation (CMHC) for a loan under the [On-Reserve Non-for-Profit Housing Program \(Section 95\)](#) for 14 new 1-bedroom units. **Total Loan amount - \$1,955,600.**
 - Six (6) units were tendered as design-build with the contract awarded to Build All Contractors of Tyendinaga. Total contract value - \$1,397,261.00
- The remaining eight (8) were designed by Carbon Concepts of Tyendinaga and are being constructed by MBQ's internal Band Property Team.
- Project Start – November 2024
- Anticipated Completion Date - May 1, 2025

BUDGET:

REVENUES

Mohawks of the Bay of Quinte	\$ 1,721,203
CMHC – Section 95 Loan	\$ 1,955,600
TOTAL REVENUES	\$ 3,676,803

EXPENSES

Construction (14 Units)	\$ 3,260,276
Engineering/Project Coord.	\$ 75,000
Contingency	\$ 326,028
Interest on Advances	\$ 15,500
TOTAL EXPENSES	\$ 3,676,803